

Closing Brief

A lion's portion of the intraday gains for key benchmark indices was erased during the last 30 minutes of the trading session. On the macro front, the latest data showed that the wholesale price index fell in January as fuel prices declined.

Technical Build up

- ❖ Doji candle formation with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8973
- ❖ Crucial moving average of 20/50 SMA are at 8742 and 8464
- ❖ 200 SMA trend deciding level exist at 7935

Outlook for the day

Indian equity market started in green, remained positive the entire trading day, however the gains were erased in last half an hour of the trading session to end on a flat note. On the technical front Nifty took a pause after four consecutive day of gain and ended forming doji candle with rise in volume. Present chart structure continues to remain strong to indicate that positive bias to remain, support from the 50% retracement level at 8475 which further coincided with the 50dma holds strong and trend change aspect is likely to prop in with its successive breach. On the F&O front increase in OI with increase in price indicates of long buildup. Indian VIX has increased marginally declined while cost of carry increased marginally which has a bullish significance. On the option front writing activity were seen in lower strike price put option of 8700 & 8800 while higher strike price call option witnessed long addition hence indicating that traders might have initiated bullish 'Long Synthetic' position in the market. During the day Nifty to remain volatile, crucial intraday support seen at 8750 followed by 8680 while resistance exist at 8840 and then at 8920.

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18047	28	0.16
Nasdaq	4899	5	0.11
S&P 500	2100	3	0.16
FTSE 100	6898	41	0.60
DAX	10895	-27	-0.25
Hang Seng	24852	67	0.27
Nikkei	18156	169	0.94
Sensex	29130	35	0.12
Nifty	8809	3	0.04

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1207.80	-0.80	-0.07
Silver (\$/Oz)	16.46	0.08	0.50
Copper(USD/lb.)	258.20	0.05	0.02
Brent Crude(USD/bbl)	62.33	-0.20	-0.32
USD/INR	62.16	-0.03	-0.05
USD/YEN	119.32	0.07	0.06
USD/EUR	1.1401	-0.0010	-0.09

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28935	28705	29130	29235	29500
Nifty	8750	8680	8809	8840	8920
Nifty (Fut)	8785	8715	8845	8875	8955

Pivot Level	
Sensex	29179
Nifty	8824

TOP PICK OF THE DAY

BHARTIARTL: (CMP –361.35)

Strategy: Short term buy – buy at 359
 With stop loss 350 for the Target 375 & 380
 Support: 353 & 346 Resistance: 367 & 374
 Rationale: Support from rising trendline since 2012



JKTYRE: (CMP –129.15)

Strategy: Short term buy call – buy at 128
 With stop loss 118 for the Target 150 & 160
 Support: 124 & 120 Resistance: 133 & 137
 Rationale: Buy crossover in oscillator.



US: US market closed up on Tuesday at highs after encouraging reports out of Greece sent the S&P 500 to a record. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.046% with Nifty future added 4.5 lakh shares in open interest and stock future added 305.9 lakh shares in open interest.

- Nifty PCR decreased to 0.95 from 0.98
- Total Nifty Calls added 23.4 lakh shares in open interest.
- Total Nifty Puts added 5.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8500 put.
- FII's sold net Rs.182.8(provisional), while DIIs bought net Rs.280.77 Cr in cash market.
- FII sold net Rs.436.00 Cr. In F&O
- Securities in Ban Period: HDIL, IBREALEST & UNITECH

Nifty Tracker

PARTICULARS	16/02/2015	13/02/2015	12/02/2015	11/02/2015
Spot	8809.35	8805.5	8711.55	8627.4
% Change in Spot	0.04%	1.08%	0.98%	0.72%
Nifty(FUT) Feb	8845.05	8841.55	8752.2	8670.9
Nifty(FUT) Feb Vol.	371508	440336	489248	371359
Nifty(FUT) Feb - OI	26048275	25806150	25305800	24808300
Nifty(FUT) Mar	8899.95	8897.1	8805.75	8728.7
Nifty(FUT) Mar Vol.	24153	22849	18006	15914
Nifty(FUT) Mar - OI	1367250	1169725	989200	925525

Trade Statistics for 16/02/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,32,201	15369	-
NSE Stock Futures	7,74,962	24973	-
NSE Index Options	68,93,522	1,65,298.34	-
NSE Stock Options	3,99,998	12842	0.49
NSE F&O Total Turnover	86,00,688	218,483	0.95
NSE Cash Turnover	-	17227	-
BSE Cash Turnover	-	3,550.43	-
Total Turnover	-	239260	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	16/02/2015		13/02/2015		12/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	512	-402	1137	790	-619	917
Index option	-535	338	250	1379	152	1014
Stock Future	-390	-95	-430	1088	-214	599
Stock option	-24	87	-59	21	-5	150
Total	-437	-73	898	3279	-686	2680

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	16/02/2015	13/02/2015	12/02/2015	11/02/2015	10/02/2015
Index Futures	446	969	869	239	83
Index Options	324	1390	1202	1554	1069
Stock Futures	3374	1631	1122	683	4566
Stock Options	420	170	288	675	816
F&O Total	4564	4160	3481.9	3151.28	6533.85

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8900	CE	68.7	837213	4572100	1056175
26-Feb-15	8900	PE	118.6	307153	2390375	586200
26-Feb-15	8800	PE	73.35	739133	3621250	555200
26-Feb-15	9200	CE	9.05	308078	4100950	538500
26-Feb-15	9100	CE	18.55	417013	3297475	517600
26-Feb-15	9300	CE	3.7	128339	2943225	472850
26-Feb-15	8700	PE	41.6	572165	3531025	359600
26-Feb-15	8750	PE	55.15	42340	353975	193875
26-Mar-15	8300	PE	54.4	11519	978125	132800
26-Feb-15	8450	PE	8.95	16038	259800	122000

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8600	PE	22.4	428534	3494400	-705500
26-Feb-15	8400	PE	7.4	172895	3422925	-312325
26-Feb-15	8500	PE	12.65	310601	3881850	-250575
26-Feb-15	8700	CE	183.1	74458	2287575	-240050
26-Feb-15	8000	PE	2.1	37434	1936750	-166100
26-Feb-15	8600	CE	261.3	28573	1052525	-159250
26-Feb-15	8650	CE	223.75	7227	65700	-131975
26-Feb-15	7900	PE	1.95	13767	1110300	-124700
26-Feb-15	8200	PE	3.55	86492	2052100	-118950
26-Feb-15	8300	PE	4.9	147309	2817925	-91350

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	26-Feb-15	20	CE	0.6	4969	23256000	4068000
UNITECH	26-Feb-15	22.5	CE	0.25	1942	20160000	2835000
UNITECH	26-Feb-15	17.5	PE	0.55	1348	6192000	1305000
UNITECH	26-Feb-15	25	CE	0.1	313	6408000	810000
JPASSOCIAT	26-Feb-15	25	PE	0.95	425	6576000	792000
SBIN	26-Feb-15	310	PE	9.2	2637	1362500	752500
JINDALSTEL	26-Feb-15	140	PE	2	1050	1394000	715000
JPASSOCIAT	26-Feb-15	27.5	CE	0.25	762	9488000	648000
UNITECH	26-Mar-15	10	PE	0.05	68	612000	612000
RPOWER	26-Feb-15	62.5	CE	0.9	476	1744000	608000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	26-Feb-15	17.5	CE	1.55	3912	8739000	-3051000
SBIN	26-Feb-15	300	CE	12.8	1851	2670000	-753750
RPOWER	26-Feb-15	70	CE	0.2	481	3148000	-568000
IFCI	26-Feb-15	42.5	CE	0.1	126	5224000	-464000
RPOWER	26-Feb-15	60	CE	1.7	725	2172000	-460000
RCOM	26-Feb-15	70	CE	6.05	509	720000	-298000
RCOM	26-Feb-15	80	PE	5.85	201	1430000	-282000
RCOM	26-Feb-15	72.5	CE	4.4	385	204000	-280000
IFCI	26-Feb-15	40	CE	0.3	349	6016000	-264000
HDIL	26-Feb-15	130	CE	0.65	143	1608000	-244000

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