

Closing Brief

Key indices fell for the second straight day today, 16 March 2015 amid high volatility. The market breadth indicating the overall health of the market was quite weak, with about two losers against every gainer on BSE.

Technical Build up

- ❖ Bearish candle formation with decrease in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8601
- ❖ Crucial moving average of 20/50 SMA are at 8808 and 8672
- ❖ 200 SMA trend deciding level exist at 8114

Outlook for the day

Indian equity market witnessed excessive intraday volatility, rally in the global market, fall in crude oil price and hope of policy implementation by the government boosted the market sentiment. On the technical front Nifty closed above the crucial support level of 8650 but the broader trend remains undecided in the present consolidation phase. However decisive close above 8800 can be recognized as end of corrective decline in the market. On the F&O front decrease in OI followed by increase in price indicating short unwinding. Indian VIX remained practically unchanged. On the option front put writers became active for 8700 strike prices and calls option saw unwinding position. During the day Nifty to remain volatile, crucial intraday support seen at 8670 followed by 8600 while resistance exist at 8780 and then at 8850.

TOP PICK OF THE DAY

ASIAN PAINTS: (CMP –831.40)

Strategy: Short term buy – buy at 827
 With stop loss 818 for the Target 855 & 867
 Support: 822 & 812 Resistance: 842 & 855
 Rationale: Buy crossover in oscillator.



RANBAXY: (CMP –816.05)

Strategy: Short term buy call – buy at 812
 With stop loss 794 for the Target 850 & 867
 Support: 805 & 794 Resistance: 830 & 850
 Rationale: Pennant formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17849	-128	-0.71
Nasdaq	4937	7	0.16
S&P 500	2074	-6	-0.33
FTSE 100	6837	33	0.49
DAX	11980	-186	-1.54
Hang Seng	24097	195	0.82
Nikkei	19423	-13	-0.07
Sensex	28736	298	1.05
Nifty	8723	90	1.04

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1150.20	2.00	0.17
Silver (\$/Oz)	15.58	-	0.01
Copper(USD/lb.)	263.05	-0.25	-0.09
Brent Crude(USD/bbl)	53.44	-1.23	-2.25
USD/INR	62.17	-0.09	-0.16
USD/YEN	121.30	-0.07	-0.06
USD/EUR	1.0607	0.001	0.09

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28560	28330	28736	28925	29155
Nifty	8670	8600	8723	8780	8850
Nifty (Fut)	8685	8615	8740	8795	8865

Pivot Level	
Sensex	28652
Nifty	8698

US: US market closed mostly lower on Tuesday ahead of the Federal Open Market Committee's statement that could shed light on the timing of an interest rate hike. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 1.04% with Nifty future shaded 5.6 lakh shares in open interest and stock future shaded 93.1 lakh shares in open interest.

- Nifty PCR remained unchanged at 0.91
- Total Nifty Calls added 5.6 lakh shares in open interest.
- Total Nifty Puts added 6.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8400 put.
- FII's bought net Rs.265.52(provisional), while DIIs sold net Rs.243.69 Cr in cash market.
- FII bought net Rs.1028.56 Cr. In F&O
- Securities in Ban Period: CENTURYTEX, IBREALEST, UNITECH & WOCKPHARMA

Nifty Tracker

PARTICULARS	17/03/2015	16/03/2015	13/03/2015	12/03/2015
Spot	8723.3	8633.15	8647.75	8776
% Change in Spot	1.04%	-0.17%	-1.46%	0.87%
Nifty(FUT) Mar	8740.2	8665.6	8674.4	8813.05
Nifty(FUT) Mar Vol.	606545	309010	679192	316132
Nifty(FUT) Mar - OI	24131625	24986050	24679775	24997800
Nifty(FUT) Apr	8811.1	8738.85	8748.3	8879.7
Nifty(FUT) Apr Vol.	30947	17618	30039	9426
Nifty(FUT) Apr - OI	1731775	1514750	1483375	1408075

Trade Statistics for 17/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	8,39,724	22913	-
NSE Stock Futures	8,65,839	27386	-
NSE Index Options	1,00,37,880	2,34,751.43	-
NSE Stock Options	4,31,906	13987	0.45
NSE F&O Total Turnover	1,21,75,358	299,037	0.83
NSE Cash Turnover	-	19139	-
BSE Cash Turnover	-	4,019.96	-
Total Turnover	-	322197	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	17/03/2015		16/03/2015		13/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-487	-288	-140	-114	5	0
Index option	710	1760	-835	1219	1520	1871
Stock Future	799	533	277	483	901	-974
Stock option	7	-6	-23	81	-68	-25
Total	1029	1998	-721	1668	2358	873

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	17/03/2015	16/03/2015	13/03/2015	12/03/2015	11/03/2015
Index Futures	-612	538	1	173	298
Index Options	496	1086	-1695	1747	1536
Stock Futures	1054	1351	4374	1269	2722
Stock Options	-2	544	534	529	681
F&O Total	936	3518	3213.92	3717.42	5237.26

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8700	PE	68.85	1031520	3382700	573700
26-Mar-15	9100	CE	4.8	285137	3780775	195525
30-Apr-15	9000	CE	92.1	33542	746400	173975
26-Mar-15	8900	CE	27.7	960726	4276125	163725
26-Mar-15	8850	CE	39.95	74238	502575	151700
30-Apr-15	9200	CE	37.7	23649	564875	143575
28-May-15	9300	CE	59.25	8252	227975	134725
26-Mar-15	9200	CE	2.6	157881	4009275	130400
28-May-15	9400	CE	39.3	7299	538150	129650
26-Mar-15	8750	CE	79.9	72825	344400	100200

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8800	CE	58.1	1319884	3808600	-615500
26-Mar-15	8700	CE	106.25	989313	2710975	-390025
26-Mar-15	8300	PE	5.05	221021	2008175	-169675
26-Mar-15	8500	PE	20.7	789306	4850450	-112075
26-Mar-15	9500	CE	1.65	15570	1934950	-95925
26-Mar-15	8500	CE	251.55	35664	650425	-93100
26-Mar-15	8400	PE	10.45	410740	4881250	-78425
26-Mar-15	8000	PE	1.95	41034	3163975	-70875
26-Mar-15	9300	CE	1.95	63217	2336400	-67475
26-Mar-15	9000	PE	261.25	19367	1124500	-66825

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPOWER	26-Mar-15	12.5	CE	0.1	163	6420000	915000
JPASSOCIAT	26-Mar-15	27.5	CE	0.55	1184	9296000	824000
JINDALSTEL	26-Mar-15	170	CE	12.5	3533	864000	788000
JINDALSTEL	26-Mar-15	180	CE	7.85	6373	1286000	786000
HINDALCO	26-Mar-15	130	PE	2.2	1729	1308000	626000
JINDALSTEL	26-Mar-15	190	CE	4.9	6878	2037000	542000
EXIDEIND	26-Mar-15	195	CE	2.95	542	684000	476000
DLF	26-Mar-15	160	PE	3.35	1781	1928000	430000
ADANIPOWER	26-Mar-15	52.5	CE	0.65	301	2472000	424000
JISLJLEQS	26-Mar-15	65	CE	0.9	233	1072000	364000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Mar-15	72.5	CE	1.85	994	4216000	-1912000
ASHOKLEY	26-Mar-15	77.5	CE	0.5	1111	4608000	-880000
SBIN	26-Mar-15	300	CE	1.85	3199	6003750	-620000
HINDALCO	26-Mar-15	130	CE	6.9	1366	574000	-480000
HINDALCO	26-Mar-15	140	CE	2	1889	1608000	-410000
IFCI	26-Mar-15	40	CE	0.1	124	6648000	-368000
ASHOKLEY	26-Mar-15	75	CE	0.95	3182	9920000	-360000
ASHOKLEY	26-Mar-15	67.5	PE	0.45	113	1824000	-352000
SBIN	26-Mar-15	310	CE	0.9	929	4812500	-350000
HINDALCO	26-Mar-15	150	CE	0.6	789	2154000	-322000

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