

# Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18272	20	0.11
Nasdaq	5048	-2	-0.05
S&P 500	2122	1	0.08
FTSE 100	6960	-12	-0.18
DAX	11447	-112	-0.98
Hang Seng	27661	-160	-0.58
Nikkei	19824	91	0.47
Sensex	27324	117	0.43
Nifty	8262	38	0.46

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1222.50	-2.80	-0.23
Silver (\$/Oz)	17.53	-0.03	-0.19
Copper(USD/lb.)	292.5	0.05	0.02
Brent Crude(USD/bbl)	66.96	0.15	0.22
USD/INR	63.51	-0.13	0.22
USD/YEN	119.68	0.43	0.36
USD/EUR	1.1428	-0.0023	-0.20

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27185	27050	27324	27420	28535
Nifty	8220	8180	8262	8290	8325
Nifty (Fut)	8225	8185	8261	8295	8330

Pivot Level	
Sensex	27287
Nifty	8251

**US:** US market closed narrowly mixed in choppy trade on Friday, as disappointing data weighed on investor sentiment amid dollar declines and lower bond yields. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

Key benchmark indices logged modest gains in what was a volatile trading session. The market breadth indicating the overall health of the market was positive.

## Technical Build up

- ❖ Bullish candle with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Lower band of Bollinger exist at 8028
- ❖ Crucial moving average of 20/50 SMA are at 8282 and 8521
- ❖ 200 SMA trend deciding level exist at 8300

## Outlook for the day

Indian equity market followed a range bound move till the end on Friday. Sentiments have turned upbeat on speculation of RBI slashing the key policy rate in the upcoming monetary policy review post the lower CPI and IIP data. On the technical front Nifty see-sawed around its 200 EMA i.e. 8188 levels. However amidst such high volatility Index is likely to remain rangebound within the broader range of 8000 to 8500 band, breach on either side would dictate the next directional movement. On the positive note oscillator witnessing signs of strength with bullish Hammer formation in daily chart. Resistance will now be around 8320-8350 and closing above this range will target 8420. Support lies around 8155. Closing below 8090 only now will turn bearish in short term. On the F&O front increase in OI were seen. Indian VIX decreased the previous day. On the option front put writers became active for lower strike prices of 8200 and below. Hence it seems that the pullback is likely to continue beating the negative sentiment in the market.



### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JUBLFO					
OD	7915	9688	22	1749	11.2
CESC	2968	3194	7.6	571	4.9
DIVISLA					
B	3355	3563	6.2	1805	2.2
VOLTAS	3922	4038	3	291.4	3.0
WIPRO	13374	13758	2.9	538.3	0.2

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HAVELL					
S	3487	3929	12.7	271.6	-2.4
HDIL	6985	7641	9.4	108.05	-7.3
ZEEL	11541	12399	7.4	302.95	-0.8
JSWSTE					
EL	33559	36011	7.3	882.45	-2.9
JUSTDIA					
L	7162	7675	7.2	1073.5	-1.8

Nifty gained by 0.46% with Nifty future added 0.1 lakh shares in open interest and stock future added 167.9 lakh shares in open interest.

- Nifty PCR decreased to 0.95 from 0.94
- Total Nifty Calls added 6.4 lakh shares in open interest.
- Total Nifty Puts added 14.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.38.31(provisional), while DIIs bought net Rs.563.6 Cr in cash market.
- FII bought net Rs.770.40 Cr. In F&O
- Securities in Ban Period: CENTURYTEX

## Nifty Tracker

PARTICULARS	15/05/2015	14/05/2015	13/05/2015	12/05/2015
Spot	8262.35	8224.2	8235.45	8126.95
% Change in Spot	0.46%	-0.14%	1.34%	-2.38%
Nifty(FUT) May	8261.2	8237.8	8250.75	8131.25
Nifty(FUT) May Vol.	355479	560464	893726	670975
Nifty(FUT) May - OI	14010025	14081550	13866675	14094400
Nifty(FUT) June	8286.25	8264.8	8278.35	8160.4
Nifty(FUT) June Vol.	18248	20036	28429	28112
Nifty(FUT) June - OI	1679750	1598675	1520525	1452400

## Trade Statistics for 15/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,38,011	18912	-
NSE Stock Futures	8,81,572	22854	-
NSE Index Options	74,24,322	1,64,615.92	-
NSE Stock Options	4,04,780	10526	0.51
NSE F&O Total Turnover	94,48,685	216,908	0.83
NSE Cash Turnover	-	16095	-
BSE Cash Turnover	-	2,965.41	-
Total Turnover	-	235969	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	15/05/2015		14/05/2015		13/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-131	414	-1662	690	-649	777
Index option	738	844	-417	78	494	2760
Stock Future	125	284	111	437	428	757
Stock option	39	26	45	136	65	207
Total	771	1569	-1923	1341	338	4501

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	15/05/2015	14/05/2015	13/05/2015	12/05/2015	11/05/2015
Index Futures	-80	302	-92	381	-20
Index Options	190	768	988	-2074	1061
Stock Futures	2433	2753	188	4557	4053
Stock Options	473	595	439	835	584
F&O Total	3016	4419	1523.3	3699.71	5678.44

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	7900	PE	29.15	366688	3895250	1090625
28-May-15	8100	PE	67.75	525161	4755075	360500
28-May-15	8000	PE	45.55	489424	5082825	330300
28-May-15	8200	PE	98.5	461608	3735450	328675
28-May-15	8250	PE	118.3	19058	283675	193400
28-May-15	7700	PE	11.6	170917	2360050	163600
28-May-15	8350	CE	77.05	31092	344950	150750
28-May-15	8900	CE	2.95	53099	2012925	120425
30-Jul-15	8600	CE	124.5	6649	400950	103100
25-Jun-15	8000	PE	102.2	17425	2267325	79625

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	7800	PE	18.75	339894	3257275	-741925
28-May-15	7500	PE	4	116471	2957350	-325000
28-May-15	7300	PE	2.65	58752	1469075	-272500
28-May-15	8400	PE	198.2	33545	1285725	-102300
25-Jun-15	8100	PE	128.45	17878	1667400	-100050
28-May-15	8100	CE	223.05	40363	927075	-87025
28-May-15	9500	CE	1.15	7892	550475	-71975
25-Jun-15	9000	CE	17.45	15234	1755475	-66100
28-May-15	8500	CE	32.6	492327	5260700	-61825
28-May-15	9000	PE	730.5	2172	514200	-37500

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
HDIL	28-May-15	110	CE	5.2	3243	1524000	1092000
HDIL	28-May-15	120	CE	2.1	5794	2568000	1016000
ASHOKLEY	28-May-15	75	CE	0.8	3556	10388000	992000
ASHOKLEY	28-May-15	80	CE	0.25	2702	9272000	884000
HDIL	28-May-15	100	PE	3.4	4740	1526000	878000
HDIL	28-May-15	115	CE	3.4	3494	1338000	588000
JISLJAEQS	28-May-15	60	CE	1.5	495	2164000	560000
JPASSOCIAT	28-May-15	20	CE	0.4	1209	9016000	544000
HDIL	28-May-15	90	PE	1.35	1797	854000	494000
ICICIBANK	28-May-15	320	CE	6.2	1979	2021250	492500

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	28-May-15	17.5	CE	0.1	456	10656000	-1539000
SBIN	28-May-15	280	CE	12.95	2026	3895000	-513750
ASHOKLEY	28-May-15	85	CE	0.1	335	1916000	-408000
GMRINFRA	28-May-15	15	PE	0.55	86	3439875	-321055
IOC	28-May-15	320	PE	1.8	394	164000	-214000
L&TFH	28-May-15	65	CE	1.2	605	1604000	-200000
DISHTV	28-May-15	80	CE	3.95	231	680000	-192000
IOC	28-May-15	340	CE	5.85	770	193000	-190000
HEXAWARE	28-May-15	260	CE	11.2	1480	267000	-188000
ASHOKLEY	28-May-15	70	PE	2.2	673	2656000	-184000

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