

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17935	31	0.17
Nasdaq	5064	9	0.18
S&P 500	2100	4	0.20
FTSE 100	6680	-29	-0.44
DAX	10978	-66	-0.60
Hang Seng	26770	16	0.06
Nikkei	20078	-141	-0.70
Sensex	26832	146	0.55
Nifty	8091	44	0.55

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1184.00	7.20	0.61
Silver (\$/Oz)	16.05	0.10	0.61
Copper(USD/lb.)	261.9	1.05	0.40
Brent Crude(USD/bbl)	63.74	-0.13	-0.20
USD/INR	64.11	-0.13	-0.21
USD/YEN	123.39	-0.04	-0.03
USD/EUR	1.1356	0.0019	0.17

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26565	26465	26832	26930	27095
Nifty	8010	7980	8091	8120	8170
Nifty (Fut)	8000	7970	8079	8110	8160

Pivot Level	
Sensex	26848
Nifty	8092

US: US market closed modestly higher as investors sought insight on the timing of a rate hike from the Federal Reserve statement and Fed Chair Janet Yellen's remarks. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices registered modest gains after seeing high volatility during the latter part of the trading session. The market breadth indicating the overall health of the market was strong.

Technical Build up

- ❖ Bullish candle with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Lower band of Bollinger exist at 7867
- ❖ Crucial moving average of 20/50 SMA are at 8200 and 8321
- ❖ 200 SMA trend deciding level exist at 8356

Outlook for the day

Indian equity market witnessed gap-up opening on Wednesday and ended in green amid excessive choppiness. Impressive macro data, improved monsoon and positive global cues boosted the market sentiment further sentiment further improved with Asian Development Bank president statement that the bank is looking to increase exposure in India. On the technical front Nifty formed a bullish doji candle with rise in volume. On the oscillator front too Nifty ended with a buy crossover in oversold price condition hence indicating of the Index to maintain its upward trajectory. On the F&O front OI activity in Nifty future indicates that after a prolonged period there may a situation of long addition with rise in price followed by increase in OI. Basis for the Index continues to remain in discount compared to previous day. Indian VIX decreased compared to previous day. On the option front call writers unwinded their position in 8100 & 8300 strike price while put writers gained predominance indicating neutral to positive outlook in the market.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
BRITAN NIA	1255	1981	57.9	2775	5.9
BAJFINA NCE	336	404	20.2	4776	1.6
PAGEIN D	182	218	19.8	14440	0.20
OFSS	652	777	19.2	3758	3.8
ARVIND	3967	4702	18.5	235.8	5.5

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
OIL	619	710	14.7	464	-1.0
POWER GRID	7617	8321	9.2	140.75	-1.6
VEDL	24179	26306	8.8	173	-3.4
NMDC	6357	6868	8	116.15	-1.0
TCS	21527	22822	6	2514	-0.1

Nifty gained by 0.55% with Nifty future added 4.6 lakh shares in open interest and stock future added 155.0 lakh shares in open interest.

- Nifty PCR decreased to 0.88 from 0.89
- Total Nifty Calls added 16.5 lakh shares in open interest.
- Total Nifty Puts added 11.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.940.91(provisional), while DIIs bought net Rs.1447.07 Cr in cash market.
- FII bought net Rs.1123.57 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, CENTURYTEX & IBREALEST

Nifty Tracker

PARTICULARS	17/06/2015	16/06/2015	15/06/2015	12/06/2015
Spot	8091.55	8047.3	8013.9	7982.9
% Change in Spot	0.55%	0.42%	0.39%	0.22%
Nifty(FUT) June	8079.05	8047	8009.2	7978.7
Nifty(FUT) June Vol.	538588	448623	502224	407275
Nifty(FUT) June - OI	15644450	15549575	15895775	16657725
Nifty(FUT) July	8103.35	8076.25	8040.45	8011.75
Nifty(FUT) July Vol.	47087	19254	18198	17394
Nifty(FUT) July - OI	1606350	1250575	1190275	1126600

Trade Statistics for 17/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,03,412	16929	-
NSE Stock Futures	9,60,814	24894	-
NSE Index Options	93,43,456	2,00,609.77	-
NSE Stock Options	4,73,998	12166	0.51
NSE F&O Total Turnover	1,14,81,680	254,598	0.93
NSE Cash Turnover	-	16103	-
BSE Cash Turnover	-	3,119.62	-
Total Turnover	-	273821	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	17/06/2015		16/06/2015		15/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-217	-80	-564	-617	-146	-134
Index option	621	3028	451	1372	-247	732
Stock Future	786	336	274	443	133	112
Stock option	-67	58	-12	90	-21	68
Total	1123	3341	149	1288	-281	780

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	17/06/2015	16/06/2015	15/06/2015	12/06/2015	11/06/2015
Index Futures	293	10	-281	454	1268
Index Options	681	946	617	512	-1607
Stock Futures	2500	667	-168	2907	5521
Stock Options	397	134	340	375	598
F&O Total	3871	1757	507.24	4247.84	5780.42

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	7850	PE	17.2	76469	1611100	961475
25-Jun-15	8100	CE	65.75	1106389	4131100	640575
25-Jun-15	8300	CE	10.9	689864	4888975	536000
25-Jun-15	8100	PE	89.85	600415	2659225	434775
25-Jun-15	8000	PE	50.45	1128324	4929050	387375
30-Jul-15	8500	CE	39.25	36608	1074775	256050
25-Jun-15	7950	PE	36.3	50413	478775	250425
25-Jun-15	8500	CE	1.9	176721	5019375	223700
25-Jun-15	8250	CE	18	63863	737050	156525
27-Aug-15	8700	CE	37.35	8668	296050	152050

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	7800	PE	13.35	622693	3985475	-758150
25-Jun-15	7900	PE	26.4	866473	4190575	-521050
25-Jun-15	8000	CE	123.65	407909	2485600	-342775
25-Jun-15	8200	CE	29.2	937480	4528550	-280825
25-Jun-15	7900	CE	198.75	54740	759675	-200175
25-Jun-15	8300	PE	233.05	31936	1784225	-195175
25-Jun-15	8600	CE	1.65	78761	2559175	-145025
25-Jun-15	7400	PE	1.7	45672	1738500	-131175
25-Jun-15	8350	CE	6.45	55937	445725	-120175
25-Jun-15	8200	PE	150.15	115596	2318650	-116475

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
RCOM	25-Jun-15	65	CE	0.4	1087	4442000	978000
UNITECH	30-Jul-15	10	CE	0.3	107	1551000	748000
GMRINFRA	30-Jul-15	12.5	PE	0.6	65	702000	624000
UNITECH	30-Jul-15	7.5	CE	1	80	1199000	561000
UNITECH	30-Jul-15	5	PE	0.1	76	660000	539000
VEDL	25-Jun-15	180	CE	1.65	2152	1159000	450000
UNITECH	25-Jun-15	7.5	PE	0.25	296	3546000	432000
RELIANCE	25-Jun-15	960	CE	4.25	7533	818500	412750
JPASSOCIAT	25-Jun-15	15	CE	0.05	173	12304000	408000
SBIN	25-Jun-15	250	PE	2.65	2599	2775000	390000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
DISHTV	25-Jun-15	110	CE	5.65	2018	1236000	-1448000
DISHTV	25-Jun-15	100	CE	15.25	520	1164000	-1440000
DISHTV	25-Jun-15	115	CE	2.55	1941	824000	-1104000
DISHTV	25-Jun-15	107.5	CE	6.9	516	328000	-852000
DISHTV	25-Jun-15	100	PE	0.4	1408	3144000	-784000
DISHTV	25-Jun-15	105	CE	10.15	634	860000	-744000
DISHTV	25-Jun-15	52.5	PE	0.15	135	0	-520000
ASHOKLEY	25-Jun-15	65	CE	1.65	784	1588000	-448000
DISHTV	25-Jun-15	112.5	CE	4.1	341	240000	-416000
DISHTV	25-Jun-15	95	PE	0.2	150	1220000	-392000

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.