

Closing Brief

Amid divergent trend among the various index components, key benchmark indices eked out small gains in what was a choppy last trading day of the week. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bullish candle formation with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8488
- ❖ Crucial moving average of 20/50 SMA are at 8284 and 8347
- ❖ 200 SMA trend deciding level exist at 7731

Outlook for the day

Indian equity market remained range bound following previous days sharp run up as the RBI unexpectedly cut interest rate by 25bps. On the technical front Nifty formed a breakaway gap and breached past the downward sloping trendline. Hence chartically optimism is expected to remain high. On the F&O front increase in OI with increase in price indicates of long buildup in the market, premium and CoC though has decreased, Indian VIX has decreased compared to previous day. On the option front fresh long position are being buildup in higher strike price call option of 8600 & 8700 while writing activity were seen in ATM strike price put option. Overall bullish structure seems to be in the making. During the day Nifty to remain volatile, crucial intraday support seen at 8460 followed by 8400 while resistance exist at 8575 and then at 8625

TOP PICK OF THE DAY

SINTEX: (CMP -97.75)

Strategy: Short term buy – buy at 97
 With stop loss 95 for the Target 103 & 106
 Support: 95.5 & 94 Resistance: 99 & 101
 Rationale: buy crossover in oscillator.



RANBAXY: (CMP -648.60)

Strategy: Short term buy call – buy at 642
 With stop loss 635 for the Target 680 & 690
 Support: 632 & 615 Resistance: 660 & 670
 Rationale: Buy crossover in oscillator.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17511	190	1.10
Nasdaq	4634	63	1.39
S&P 500	2019	26	1.34
FTSE 100	6550	51	0.79
DAX	10167	135	1.35
Hang Seng	23996	-106	-0.44
Nikkei	16969	108	0.65
Sensex	28121	46	0.17
Nifty	8513	19	0.23

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1276.60	-0.30	-0.02
Silver (\$/Oz)	17.68	-0.08	-0.42
Copper(USD/lb.)	260.10	-1.60	-0.61
Brent Crude(USD/bbl)	49.83	-0.34	-0.68
USD/INR	61.87	-0.19	-0.32
USD/YEN	117.10	-0.41	-0.35
USD/EUR	1.1567	-	-

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27945	27745	28121	28325	28490
Nifty	8460	8400	8513	8575	8625
Nifty (Fut)	8480	8420	8535	8595	8650

Pivot Level	
Sensex	28081
Nifty	8498

US: US market jumped Friday to close higher for a first session in six, while tallying a third weekly drop, as energy led gains with U.S. crude rising and as investors considered a mixed bag of economic reports. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.23% with Nifty future shaded 4.8 lakh shares in open interest and stock future added 54.3 lakh shares in open interest.

- Nifty PCR increased to 1.23 from 1.19.
- Total Nifty Calls added 2.2 lakh shares in open interest.
- Total Nifty Puts added 25.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8600 and 8000 put.
- FII's bought net Rs.1099.93(provisional), while DIIs sold net Rs.716.91 Cr in cash market.
- FII bought net Rs.898.06 Cr. In F&O
- Securities in Ban Period: WOCKPHARMA & HDIL

Nifty Tracker

PARTICULARS	16/01/2015	15/01/2015	14/01/2015	13/01/2015
Spot	8513.8	8494.15	8277.55	8299.4
% Change in Spot	0.23%	2.62%	-0.26%	-0.28%
Nifty(FUT) Jan	8535.05	8515.05	8307.35	8316.5
Nifty(FUT) Jan Vol.	400180	832330	502517	410143
Nifty(FUT) Jan - OI	20075000	20645950	17577575	17983750
Nifty(FUT) Feb	8583.6	8559.55	8358.05	8366.7
Nifty(FUT) Feb Vol.	13364	30128	14461	10198
Nifty(FUT) Feb - OI	902650	831800	711200	684450

Trade Statistics for 16/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,22,843	13992	-
NSE Stock Futures	8,42,434	26470	-
NSE Index Options	66,99,521	1,51,050.62	-
NSE Stock Options	4,63,865	14755	0.49
NSE F&O Total Turnover	85,28,666	206,268	0.92
NSE Cash Turnover	-	19227	-
BSE Cash Turnover	-	4,135.56	-
Total Turnover	-	229631	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	16/01/2015		15/01/2015		14/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-848	-586	3897	3564	178	-48
Index option	527	2119	3600	4555	320	970
Stock Future	1206	168	-290	2357	-244	156
Stock option	13	48	-55	201	-2	74
Total	898	1749	7152	10677	252	1151

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	16/01/2015	15/01/2015	14/01/2015	13/01/2015	12/01/2015
Index Futures	-290	3154	-179	14	660
Index Options	93	2345	483	-390	846
Stock Futures	2689	5121	2499	3422	2085
Stock Options	487	308	823	652	556
F&O Total	2978	10928	3626.28	3697.89	4146.82

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8500	PE	80.05	524675	3759025	627425
29-Jan-15	8900	CE	4.55	148985	1985650	581225
29-Jan-15	8300	PE	32.7	424579	5237075	541050
29-Jan-15	8400	PE	50.7	674254	4922875	393850
29-Jan-15	8000	PE	11.5	236863	6835125	255600
29-Jan-15	8350	PE	39.5	49340	556100	202500
26-Mar-15	9000	CE	103.35	9425	1242150	134775
29-Jan-15	7700	PE	4.05	26440	2567975	128600
26-Mar-15	7800	PE	54.35	6079	199775	103250
26-Feb-15	9100	CE	23.55	12862	331175	101700

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8700	CE	28.75	582904	4493125	-403275
29-Jan-15	8400	CE	179.65	182284	3761575	-284725
29-Jan-15	8300	CE	261.3	44730	2212775	-194575
29-Jan-15	8600	CE	61.05	868455	4647150	-169425
29-Jan-15	8200	CE	352.55	13669	1352050	-125325
29-Jan-15	8100	PE	15.65	212890	5412825	-115575
29-Jan-15	8100	CE	444.7	4317	564475	-63850
29-Jan-15	8650	CE	42.45	41098	415950	-52500
29-Jan-15	8050	PE	13.3	10707	91500	-51825
29-Jan-15	8800	PE	274.3	10590	289175	-49625

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	29-Jan-15	62.5	CE	1.4	2396	6592000	2104000
UNITECH	29-Jan-15	20	CE	0.2	1395	16065000	1755000
JPASSOCIAT	29-Jan-15	25	PE	0.5	1251	7456000	1240000
UNITECH	29-Jan-15	15	PE	0.2	556	6939000	1215000
SBIN	29-Jan-15	320	CE	5.65	3692	4528750	1100000
ASHOKLEY	29-Jan-15	60	CE	2.4	1564	7832000	1000000
ASHOKLEY	29-Jan-15	65	CE	0.75	2357	7024000	768000
IDFC	29-Jan-15	170	CE	3.4	2511	2956000	630000
UNITECH	29-Jan-15	17.5	PE	1.1	228	4986000	603000
ASHOKLEY	29-Jan-15	60	PE	1.75	763	2240000	544000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	29-Jan-15	27.5	CE	1.05	3441	10432000	-2584000
JPASSOCIAT	29-Jan-15	25	CE	2.45	819	2920000	-1512000
JPASSOCIAT	29-Jan-15	30	CE	0.4	2338	15064000	-1480000
HDIL	29-Jan-15	75	CE	4.55	514	1616000	-1004000
ASHOKLEY	29-Jan-15	55	CE	6.05	134	3048000	-736000
HDIL	29-Jan-15	80	CE	2	792	1772000	-556000
IBREALEST	29-Jan-15	70	CE	4.3	542	888000	-532000
HDIL	29-Jan-15	85	CE	0.85	388	448000	-440000
UNITECH	29-Jan-15	17.5	CE	0.7	1737	11880000	-414000
HDIL	29-Jan-15	70	CE	8.25	158	1544000	-360000

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