

| World Indices | LTP   | Daily Ch(Pts) | Daily Ch(%) |
|---------------|-------|---------------|-------------|
| Dow Jones     | 18029 | -17           | -0.10       |
| Nasdaq        | 4906  | 7             | 0.14        |
| S&P 500       | 2099  | -             | -0.03       |
| FTSE 100      | 6898  | -             | -           |
| DAX           | 10961 | 65            | 0.60        |
| Hang Seng     | 24832 | 47            | 0.19        |
| Nikkei        | 18267 | 68            | 0.38        |
| Sensex        | 29320 | 184           | 0.63        |
| Nifty         | 8869  | 59            | 0.68        |

| Commodity /Forex     | LTP     | Daily Ch(Pts) | Daily Ch(%) |
|----------------------|---------|---------------|-------------|
| Gold (\$/Oz)         | 1215.10 | 14.90         | 1.24        |
| Silver (\$/Oz)       | 16.61   | 0.35          | 2.12        |
| Copper(USD/lb.)      | 261.05  | -0.40         | -0.15       |
| Brent Crude(USD/bbl) | 59.40   | -1.13         | -1.87       |
| USD/INR              | 62.34   | 0.17          | 0.29        |
| USD/YEN              | 118.63  | -0.16         | -0.13       |
| USD/EUR              | 1.1418  | 0.0021        | 0.18        |

| Support/Resistance levels for Indian Equity Indices |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|
|   | S1    | S2    | CMP   | R1    | R2    |
| Sensex  | 29190 | 29025 | 29320 | 29425 | 29555 |
| Nifty   | 8830  | 8780  | 8869  | 8900  | 8940  |
| Nifty (Fut)   | 8855  | 8805  | 8891  | 8925  | 8965  |

| Pivot Level |       |
|-------------|-------|
| Sensex      | 29286 |
| Nifty       | 8857  |

**US:** US market closed mostly lower on Wednesday despite surprisingly dovish Fed minutes, amid apparent progress in the Greece-euro zone negotiations. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

Key benchmark indices registered impressive gains amid speculation Greece will resolve its standoff with creditors. The market breadth indicating the overall health of the market was positive.

## Technical Build up

- ❖ Bullish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8973
- ❖ Crucial moving average of 20/50 SMA are at 8758 and 8470
- ❖ 200 SMA trend deciding level exist at 7945

## Outlook for the day

Indian equity market got boosted on expectation of a growth oriented budget and on speculation that Greece and its euro-area creditors may reach a compromise agreement on its bailout. On the technical front Nifty advanced yet again with increasing volume making it the sixth consecutive day of gain. On the technical front Nifty has initiated buy crossover in oscillator in neutral price region and continues to remain confined within the rising channel formation which projects an upside target for the Nifty in short term towards 9050-9100. On the F&O front increase in OI with increase in price indicates of long buildup. Indian VIX has increased marginally while cost of carry has decreased which might act negatively for the market. On the option front writing activity were seen in lower strike price put option of 8700 & 8800 while higher strike price call option witnessed long addition hence indicating that traders might have initiated bullish 'Long Synthetic' position in the market. During the day Nifty to remain volatile, crucial intraday support seen at 8830 followed by 8780 while resistance exist at 8900 and then at 8940.

## TOP PICK OF THE DAY

### BHARATFORG: (CMP –1225.65)

Strategy: Short term buy – buy at 1215

With stop loss 1180 for the Target 1280 & 1340

Support: 1190 & 1160 Resistance: 1245 & 1265

Rationale: Higher high formation in daily chart.



### INDIACEM: (CMP –104.60)

Strategy: Short term buy call – buy at 103

With stop loss 100 for the Target 112 & 116

Support: 101 & 99 Resistance: 107 & 110

Rationale: Buy crossover in oscillator.



Nifty gained by 0.68% with Nifty future added 0.8 lakh shares in open interest and stock future added 265.4 lakh shares in open interest.

-Nifty PCR decreased to 0.97 from 0.95

-Total Nifty Calls added 2.4 lakh shares in open interest.

-Total Nifty Puts added 13.7 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8500 put.

-FII's bought net Rs.2187.96(provisional), while DIIs bought net Rs.327.87 Cr in cash market.

-FII bought net Rs.553.02 Cr. In F&O

-Securities in Ban Period: HDIL, IBREALEST & UNITECH

## Nifty Tracker

| PARTICULARS         | 17/02/2015 | 16/02/2015 | 13/02/2015 | 12/02/2015 |
|---------------------|------------|------------|------------|------------|
| Spot                | 8869.1     | 8809.35    | 8805.5     | 8711.55    |
| % Change in Spot    | 0.68%      | 0.04%      | 1.08%      | 0.98%      |
| Nifty(FUT) Feb      | 8891.3     | 8845.05    | 8841.55    | 8752.2     |
| Nifty(FUT) Feb Vol. | 351950     | 371508     | 440336     | 489248     |
| Nifty(FUT) Feb - OI | 25547200   | 26048275   | 25806150   | 25305800   |
| Nifty(FUT) Mar      | 8948.55    | 8899.95    | 8897.1     | 8805.75    |
| Nifty(FUT) Mar Vol. | 43386      | 24153      | 22849      | 18006      |
| Nifty(FUT) Mar - OI | 1935025    | 1367250    | 1169725    | 989200     |

## Trade Statistics for 17/02/2015

| PARTICULARS            | NO. OF CONTRACTS | TURNOVER (RS. CR.) | PUT CALL RATIO |
|------------------------|------------------|--------------------|----------------|
| NSE Index Futures      | 5,09,358         | 14256              | -              |
| NSE Stock Futures      | 8,46,426         | 27550              | -              |
| NSE Index Options      | 67,74,426        | 1,60,871.72        | -              |
| NSE Stock Options      | 4,01,239         | 13148              | 0.45           |
| NSE F&O Total Turnover | 85,31,449        | 215,825            | 0.96           |
| NSE Cash Turnover      | -                | 22229              | -              |
| BSE Cash Turnover      | -                | 4,162.06           | -              |
| Total Turnover         | -                | 242216             | -              |

## FII Corner (F&O)

| FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee) |                     |                         |                     |                         |                     |                         |
|--|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|
| PARTICULARS  | 17/02/2015          |                         | 16/02/2015          |                         | 13/02/2015          |                         |
|  | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest |
| Index Future   | 284                 | 122                     | 512                 | -402                    | 1137                | 790                     |
| Index option   | 572                 | 829                     | -535                | 338                     | 250                 | 1379                    |
| Stock Future   | -290                | 989                     | -390                | -95                     | -430                | 1088                    |
| Stock option   | -14                 | 60                      | -24                 | 87                      | -59                 | 21                      |
| Total  | 552                 | 2001                    | -437                | -73                     | 898                 | 3279                    |

## Market Open Interest

| ADDITION/REDUCTION IN MARKET OPEN INTEREST |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|
| Contracts                                  | 17/02/2015 | 16/02/2015 | 13/02/2015 | 12/02/2015 | 11/02/2015 |
| Index Futures                              | 190        | 446        | 969        | 869        | 239        |
| Index Options                              | 1581       | 324        | 1390       | 1202       | 1554       |
| Stock Futures                              | 2266       | 3374       | 1631       | 1122       | 683        |
| Stock Options                              | 572        | 420        | 170        | 288        | 675        |
| F&O Total                                  | 4609       | 4564       | 4159.6     | 3481.9     | 3151.28    |

## Nifty Option Open Interest Statistics

| NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST |        |             |                  |        |               |              |
|---|--------|-------------|------------------|--------|---------------|--------------|
| Expiry  | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 26-Feb-15                                       | 9000   | CE          | 41.85            | 759040 | 6613475       | 379800       |
| 26-Feb-15                                       | 9100   | CE          | 19.35            | 442903 | 3628250       | 330775       |
| 26-Feb-15                                       | 8700   | PE          | 24.8             | 589310 | 3742075       | 211050       |
| 26-Feb-15                                       | 8800   | PE          | 47.9             | 793031 | 3828025       | 206775       |
| 26-Feb-15                                       | 8850   | PE          | 63.45            | 48253  | 351550        | 176200       |
| 26-Feb-15                                       | 8900   | PE          | 85.25            | 352394 | 2555500       | 165125       |
| 26-Feb-15                                       | 9300   | CE          | 3.15             | 92435  | 3103325       | 160100       |
| 26-Feb-15                                       | 8300   | PE          | 3.25             | 134243 | 2968700       | 150775       |
| 26-Feb-15                                       | 8600   | PE          | 12.15            | 391340 | 3636250       | 141850       |
| 26-Feb-15                                       | 9150   | CE          | 12.4             | 16515  | 251450        | 116650       |

| NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST |        |             |                  |        |               |              |
|--|--------|-------------|------------------|--------|---------------|--------------|
| Expiry   | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 26-Feb-15  | 9500   | CE          | 1.1              | 47622  | 1392950       | -305675      |
| 26-Feb-15  | 8600   | CE          | 301.1            | 24851  | 813200        | -239325      |
| 26-Feb-15  | 8700   | CE          | 214.3            | 57787  | 2050775       | -236800      |
| 26-Feb-15  | 8800   | CE          | 138.55           | 273067 | 2869625       | -196625      |
| 26-Feb-15  | 9400   | CE          | 1.6              | 47421  | 1159700       | -159700      |
| 26-Feb-15  | 8200   | PE          | 2.5              | 48721  | 1905575       | -146525      |
| 26-Feb-15  | 8650   | PE          | 17.35            | 31242  | 214450        | -93175       |
| 26-Feb-15  | 9500   | PE          | 600.9            | 4577   | 457675        | -84500       |
| 26-Feb-15  | 8000   | CE          | 895.5            | 4756   | 508050        | -69175       |
| 26-Feb-15  | 8000   | PE          | 1.8              | 14817  | 1869025       | -67725       |

## Stock Option Open Interest Statistics

| STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST |           |        |             |              |        |               |              |
|--|-----------|--------|-------------|--------------|--------|---------------|--------------|
| Symbol   | Expiry    | Strike | Option Type | Settl. Price | Volume | Open Interest | Change in OI |
| JPASSOCIAT   | 26-Feb-15 | 32.5   | CE          | 0.1          | 333    | 5576000       | 1880000      |
| ASHOKLEY   | 26-Feb-15 | 65     | PE          | 0.55         | 1205   | 4832000       | 1152000      |
| JPOWER   | 26-Feb-15 | 12.5   | CE          | 0.3          | 551    | 6495000       | 975000       |
| ASHOKLEY   | 26-Feb-15 | 67.5   | PE          | 1.25         | 489    | 1784000       | 960000       |
| JPOWER   | 26-Feb-15 | 15     | CE          | 0.05         | 206    | 4035000       | 960000       |
| JPASSOCIAT   | 26-Feb-15 | 27.5   | CE          | 0.35         | 1468   | 10416000      | 928000       |
| ASHOKLEY   | 26-Feb-15 | 72.5   | CE          | 1.1          | 1403   | 3784000       | 896000       |
| JISLJALEQS   | 26-Feb-15 | 70     | CE          | 1.45         | 663    | 2852000       | 860000       |
| ASHOKLEY   | 26-Feb-15 | 70     | PE          | 2.45         | 166    | 936000        | 704000       |
| GMRINFRA   | 26-Feb-15 | 17.5   | PE          | 0.4          | 195    | 4005000       | 567000       |

| STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST |           |        |             |              |        |           |              |
|---|-----------|--------|-------------|--------------|--------|-----------|--------------|
| Symbol  | Expiry    | Strike | Option Type | Settl. Price | Volume | Open Int. | Change in OI |
| UNITECH   | 26-Feb-15 | 20     | CE          | 0.3          | 1001   | 19503000  | -3753000     |
| UNITECH   | 26-Feb-15 | 22.5   | CE          | 0.1          | 519    | 18198000  | -1962000     |
| JPASSOCIAT  | 26-Feb-15 | 25     | CE          | 1.05         | 2403   | 6928000   | -1616000     |
| UNITECH   | 26-Feb-15 | 17.5   | CE          | 1.1          | 460    | 7209000   | -1530000     |
| ASHOKLEY  | 26-Feb-15 | 67.5   | CE          | 3.15         | 1193   | 2992000   | -1304000     |
| ASHOKLEY  | 26-Feb-15 | 70     | CE          | 1.9          | 4275   | 9392000   | -968000      |
| UNITECH   | 26-Feb-15 | 15     | PE          | 0.1          | 111    | 3636000   | -747000      |
| JPASSOCIAT  | 26-Feb-15 | 25     | PE          | 0.6          | 697    | 6088000   | -488000      |
| GMRINFRA  | 26-Feb-15 | 15     | PE          | 0.05         | 70     | 819000    | -477000      |
| UNITECH   | 26-Feb-15 | 17.5   | PE          | 0.35         | 237    | 5724000   | -468000      |

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