

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18115	180	1.00
Nasdaq	5132	68	1.34
S&P 500	2121	20	0.99
FTSE 100	6707	27	0.41
DAX	11100	122	1.11
Hang Seng	26942	248	0.93
Nikkei	20158	174	0.87
Sensex	27115	283	1.06
Nifty	8174	83	1.03

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1201.00	-1.00	-0.08
Silver (\$/Oz)	16.19	0.03	0.20
Copper(USD/lb.)	261.36	0.20	0.08
Brent Crude(USD/bbl)	64.09	-0.17	-0.26
USD/INR	63.73	-0.38	-0.60
USD/YEN	122.92	-0.04	-0.03
USD/EUR	1.1378	0.0019	0.17

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	26985	26820	27115	27240	27365
Nifty	8135	8085	8174	8210	8250
Nifty (Fut)	8115	8065	8157	8190	8230

Pivot Level

Sensex	27067
Nifty	8154

US: US market closed about 1 percent higher on Thursday, with the Nasdaq topping its intraday high from March 2000. The Fed's dovish statement from Wednesday afternoon boosted investor sentiment amid the Greece debt talks. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices registered modest gains after seeing high volatility during the latter part of the trading session. The market breadth indicating the overall health of the market was strong.

Technical Build up

- ❖ Bullish candle with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Lower band of Bollinger exist at 7870
- ❖ Crucial moving average of 20/50 SMA are at 8188 and 8311
- ❖ 200 SMA trend deciding level exist at 8357

Outlook for the day

Indian equity market allied after the US FOMC had indicated two rate hikes by the end of this year, although it is expected that the rate hikes may start from September, 15 onwards. On the technical front Nifty gained for 5 consecutive day in a row with buy crossover in oscillator in oversold price condition. Now Nifty need to stay above the 23.6% retracement level of the entire rally since August 2013 at 8175, against which it can be established that the recent correction was intermediate in nature and Nifty is likely to maintain its secular bull run. On the F&O front OI activity in Nifty future indicates that after a prolonged period there may a situation of long addition with rise in price followed by increase in OI. Basis for the Index continues to remain in discount. Indian VIX decreased compared to previous day. On the option front unwinding activity were seen in calls of 8100 & 8200 while 8100 & 8200 strike price put option witnessed writing activity as the June expiry comes near.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
OIL	710	838	18	466.5	0.3
ENGINE RIND	2670	3091	15.8	223.2	5.8
BHARTI ARTL	24006	26550	10.6	426.45	1.0
APOLLO HOSP	2011	2170	7.9	1192.9	0.10
TATAM OTORS	53400	57350	7.4	444	2.5

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
DLF	12020	13156	9.5	107.1	-1.6
BANKBA RODA	19616	20657	5.3	138.8	-0.6
ADANIP OWER	14685	15227	3.7	27.5	-6.8
COALIN DIA	16223	16714	3	395.4	-0.7
MINDTR EE	880	906	3	1322	-0.4

Nifty gained by 1.03% with Nifty future added 14.5 lakh shares in open interest and stock future added 421.4 lakh shares in open interest.

- Nifty PCR increased to 0.95 from 0.88
- Total Nifty Calls shaded 13.7 lakh shares in open interest.
- Total Nifty Puts added 40.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8300 and 8000 put.
- FII's sold net Rs.784.73(provisional), while DIIs bought net Rs.1110.01 Cr in cash market.
- FII bought net Rs.2933.72 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, CENTURYTEX, IBREALEST & UNITECH

Nifty Tracker

PARTICULARS	18/06/2015	17/06/2015	16/06/2015	15/06/2015
Spot	8174.6	8091.55	8047.3	8013.9
% Change in Spot	1.03%	0.55%	0.42%	0.39%
Nifty(FUT) June	8157.55	8079.05	8047	8009.2
Nifty(FUT) June Vol.	547889	538588	448623	502224
Nifty(FUT) June - OI	15873475	15644450	15549575	15895775
Nifty(FUT) July	8177.55	8103.35	8076.25	8040.45
Nifty(FUT) July Vol.	82731	47087	19254	18198
Nifty(FUT) July - OI	2654800	1606350	1250575	1190275

Trade Statistics for 18/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,69,010	18666	-
NSE Stock Futures	10,07,550	25843	-
NSE Index Options	1,01,12,341	2,19,064.47	-
NSE Stock Options	5,24,128	13653	0.51
NSE F&O Total Turnover	1,24,13,030	277,226	1.13
NSE Cash Turnover	-	15262	-
BSE Cash Turnover	-	3,001.13	-
Total Turnover	-	295489	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	18/06/2015		17/06/2015		16/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	145	951	-217	-80	-564	-617
Index option	1697	3349	621	3028	451	1372
Stock Future	1091	349	786	336	274	443
Stock option	1	125	-67	58	-12	90
Total	2934	4775	1123	3341	149	1288

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	18/06/2015	17/06/2015	16/06/2015	15/06/2015	12/06/2015
Index Futures	975	293	10	-281	454
Index Options	1183	681	946	617	512
Stock Futures	2443	2500	667	-168	2907
Stock Options	613	397	134	340	375
F&O Total	5214	3871	1756.8	507.24	4247.84

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8100	PE	44.5	1238116	4133475	1474250
25-Jun-15	8000	PE	20.65	1101526	6336675	1407625
25-Jun-15	7900	PE	8.95	871950	4872300	681725
25-Jun-15	8050	PE	29.85	67273	669575	395225
25-Jun-15	8200	PE	88.35	343648	2622175	303525
25-Jun-15	8300	CE	14.3	918098	5134225	245250
30-Jul-15	8300	CE	108.3	47178	740225	231225
27-Aug-15	7800	PE	75.25	11789	587650	194050
25-Jun-15	8350	CE	7.15	56149	633500	187775
30-Jul-15	7900	PE	73.2	29649	3514150	179075

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8100	CE	98.2	768176	2775450	-1355650
25-Jun-15	7850	PE	5.85	94160	614150	-996950
25-Jun-15	8000	CE	173.05	189025	2089525	-396075
25-Jun-15	8200	CE	43.7	1171842	4223900	-304650
25-Jun-15	8500	CE	1.5	161558	4741950	-277425
25-Jun-15	8300	PE	156.05	73058	1545450	-238775
25-Jun-15	7400	PE	1.45	35983	1557775	-180725
25-Jun-15	7800	PE	4.35	477621	3814650	-170825
25-Jun-15	8600	CE	1.4	41421	2390775	-168400
25-Jun-15	7500	PE	1.55	75808	1785425	-167650

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
DISHTV	25-Jun-15	100	PE	0.65	1597	5008000	1864000
DISHTV	25-Jun-15	115	CE	1.05	2438	2008000	1184000
UNITECH	30-Jul-15	7.5	CE	0.85	127	2156000	957000
DISHTV	25-Jun-15	105	PE	1.35	1344	2612000	892000
ADANIPOWER	25-Jun-15	27.5	CE	0.8	348	1120000	864000
DISHTV	25-Jun-15	110	CE	2.85	949	2000000	764000
DISHTV	25-Jun-15	110	PE	3.05	1617	1188000	760000
DISHTV	25-Jun-15	120	CE	0.4	2305	1824000	720000
JPASSOCIAT	25-Jun-15	12.5	CE	0.2	797	15640000	648000
RELIANCE	25-Jun-15	940	PE	3.55	15199	816750	647250

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	25-Jun-15	67.5	CE	1.75	2315	2356000	-604000
JPOWER	25-Jun-15	7.5	CE	0.05	44	5505000	-450000
RELIANCE	25-Jun-15	960	CE	25.35	20835	414750	-403750
SBIN	25-Jun-15	300	CE	0.15	644	7403750	-400000
ASHOKLEY	25-Jun-15	75	CE	0.15	466	5460000	-392000
SBIN	25-Jun-15	280	CE	0.3	1575	5408750	-371250
SBIN	25-Jun-15	270	CE	0.85	3973	4812500	-368750
RELIANCE	25-Jun-15	940	CE	40.25	11046	745750	-345250
ASHOKLEY	25-Jun-15	70	PE	2.45	130	1040000	-320000
HINDALCO	25-Jun-15	120	CE	2.25	1073	1218000	-288000

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