

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17511	190	1.10
Nasdaq	4634	63	1.39
S&P 500	2019	26	1.34
FTSE 100	6585	35	0.54
DAX	10242	74	0.73
Hang Seng	23846	107	0.45
Nikkei	17248	234	1.38
Sensex	28262	140	0.50
Nifty	8550	36	0.43

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1274.60	-2.30	-0.18
Silver (\$/Oz)	17.68	-0.07	-0.39
Copper(USD/lb.)	258.50	-3.20	-1.22
Brent Crude(USD/bbl)	48.96	0.12	0.25
USD/INR			
USD/YEN	118.17	0.61	0.52
USD/EUR	1.1581	-0.0025	-0.22

### Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	28130	27995	28262	28365	28530
Nifty	8510	8470	8550	8580	8630
Nifty (Fut)	8535	8495	8574	8595	8655

### Pivot Level

Sensex	28264
Nifty	8551

**US:** US market was closed on the occasion of Martin Luther King Jr. Day. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

Amid divergent trend among the various index components, key benchmark indices eked out small gains in what was a choppy last trading day of the week. The market breadth indicating the overall health of the market was negative.

## Technical Build up

- ❖ Bullish candle formation with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8532
- ❖ Crucial moving average of 20/50 SMA are at 8300 and 8351
- ❖ 200 SMA trend deciding level exist at 7741

## Outlook for the day

Indian equity market started in green, remained positive the entire day and ended with gain, amid huge fall in china's market driven by fall in property prices and margin trading news. On the technical front Nifty formed an indecisive doji candle with decreasing volume following indecisiveness in the market. Since mid December onward Nifty had been moving amidst the rising channel formation and presently facing resistance from the upper trendline of the pattern around 8550 and hence a decisive close above the said channel line would lead the Index to witness a spurt in price action. Hence chartically optimism is expected to remain high. On the F&O front marginal increase in OI with increase in price indicates of long buildup in the market, premium and CoC also has witnessed a minor uptick, Indian VIX has increased compared to previous day. On the option front writing activity continues for ATM strike price put option of 8500 & 8400 while higher strike price call option of 8900 & 9000 are opening up for the subsequent months. Overall bullish structure seems to be in the making. During the day Nifty to remain volatile, crucial intraday support seen at 8510 followed by 8470 while resistance exist at 8580 and then at 8630

### TOP PICK OF THE DAY

#### BHEL: (CMP -281.05)

Strategy: Short term buy – buy at 278

With stop loss 272 for the Target 290 & 294

Support: 275 & 269 Resistance: 284 & 290

Rationale: Prices trading in rising channel formation.



#### AXISBANK: (CMP -528.95)

Strategy: Short term buy call – buy at 525

With stop loss 514 for the Target 544 & 555

Support: 519 & 510 Resistance: 535 & 542

Rationale: Higher high formation in daily chart.



Nifty gained by 0.43% with Nifty future added 0.7 lakh shares in open interest and stock future added 180.0 lakh shares in open interest.

- Nifty PCR increased to 1.26 from 1.23.
- Total Nifty Calls added 10.2 lakh shares in open interest.
- Total Nifty Puts added 33.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8700 and 8000 put.
- FII's bought net Rs.433.72(provisional), while DIIs sold net Rs.237.71 Cr in cash market.
- FII sold net Rs.510.10 Cr. In F&O
- Securities in Ban Period: HDIL

## Nifty Tracker

PARTICULARS	19/01/2015	16/01/2015	15/01/2015	14/01/2015
Spot	8550.7	8513.8	8494.15	8277.55
% Change in Spot	0.43%	0.23%	2.62%	-0.26%
Nifty(FUT) Jan	8574.1	8535.05	8515.05	8307.35
Nifty(FUT) Jan Vol.	301616	400180	832330	502517
Nifty(FUT) Jan - OI	20074375	20075000	20645950	17577575
Nifty(FUT) Feb	8622.6	8583.6	8559.55	8358.05
Nifty(FUT) Feb Vol.	15339	13364	30128	14461
Nifty(FUT) Feb - OI	956700	902650	831800	711200

## Trade Statistics for 19/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,07,563	11095	-
NSE Stock Futures	7,76,776	24524	-
NSE Index Options	63,42,483	1,42,600.62	-
NSE Stock Options	4,20,860	13726	0.53
NSE F&O Total Turnover	79,47,682	191,946	1.04
NSE Cash Turnover	-	15570	-
BSE Cash Turnover	-	3,487.72	-
Total Turnover	-	211004	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	19/01/2015		16/01/2015		15/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	56	233	-848	-586	3897	3564
Index option	-654	1018	527	2119	3600	4555
Stock Future	92	422	1206	168	-290	2357
Stock option	-4	36	13	48	-55	201
Total	-510	1709	898	1749	7152	10677

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	19/01/2015	16/01/2015	15/01/2015	14/01/2015	13/01/2015
Index Futures	205	-290	3154	-179	14
Index Options	858	93	2345	483	-390
Stock Futures	4406	2689	5121	2499	3422
Stock Options	606	487	308	823	652
F&O Total	6075	2978	10928.13	3626.28	3697.89

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8500	PE	62.1	725452	4994550	1235525
29-Jan-15	8400	PE	38.25	531754	5489675	566800
29-Jan-15	8300	PE	24.1	407708	5755275	518200
26-Mar-15	9000	CE	116.5	20757	1620775	378625
29-Jan-15	8900	CE	4.5	174040	2351525	365875
29-Jan-15	8600	PE	100.35	228849	1987250	277475
26-Mar-15	8000	PE	74.5	15559	1710525	240075
26-Feb-15	9200	CE	15.6	19276	311300	238200
29-Jan-15	8550	PE	79.5	38423	360225	235100
26-Feb-15	9100	CE	25.8	16004	506375	175200

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8400	CE	205.35	97593	2987925	-773650
29-Jan-15	7700	PE	4.05	38264	2207350	-360625
29-Jan-15	8000	PE	9.15	157143	6493625	-341500
29-Jan-15	8600	CE	72.55	771625	4345100	-302050
29-Jan-15	8100	PE	12.05	216711	5121625	-291200
29-Jan-15	8300	CE	294	31277	2034250	-178525
29-Jan-15	7800	PE	5.3	65898	4235025	-170050
29-Jan-15	9000	CE	2.85	103618	2522800	-142700
29-Jan-15	8450	CE	166.4	8177	308725	-82000
26-Feb-15	7900	PE	25.05	10375	599625	-75125

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
KTKBANK	29-Jan-15	160	CE	3	2135	1578000	936000
ASHOKLEY	29-Jan-15	65	CE	0.65	1498	7728000	704000
UNITECH	29-Jan-15	20	CE	0.2	1221	16677000	612000
AXISBANK	29-Jan-15	520	PE	6.6	3177	700000	556500
WIPRO	29-Jan-15	600	CE	5.3	5994	872500	521500
ASHOKLEY	29-Jan-15	57.5	PE	0.75	231	3520000	480000
ASHOKLEY	29-Jan-15	62.5	CE	1.25	1176	7064000	472000
HINDUNILVR	29-Jan-15	1000	CE	2.25	3166	574000	405000
HINDUNILVR	29-Jan-15	950	CE	6.75	4297	566000	390500
IDFC	29-Jan-15	170	PE	3.8	886	888000	378000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	29-Jan-15	30	CE	0.35	821	14544000	-520000
AXISBANK	29-Jan-15	520	CE	16.2	4442	903000	-469500
RCOM	29-Jan-15	85	CE	1.05	1396	2986000	-462000
RCOM	29-Jan-15	75	PE	0.95	597	1532000	-416000
FEDERALBNK	29-Jan-15	155	CE	1.25	369	512000	-412000
IFCI	29-Jan-15	35	PE	0.2	147	2760000	-384000
SAIL	29-Jan-15	85	CE	0.2	197	1440000	-384000
JSWENERGY	29-Jan-15	110	CE	5.2	881	1248000	-376000
RCOM	29-Jan-15	80	CE	2.7	1754	3294000	-362000
SBIN	29-Jan-15	330	CE	1.75	1545	2070000	-352500

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