

Closing Brief

A strong rebound during the latter part of the trading session took key benchmark into the green from red in what a choppy trading session. after news reports filtered in that Greece has submitted a formal request for a loan extension.

Technical Build up

- ❖ Doji candle formation with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8993
- ❖ Crucial moving average of 20/50 SMA are at 8768 and 8479
- ❖ 200 SMA trend deciding level exist at 7955

Outlook for the day

Indian equity market traded volatile in a broader range but managed to end in green with buying activity in IT majors alongside with recovery in metal and realty space. On the technical front Nifty advanced yet again with increasing volume making it the seventh consecutive day of gain. On the technical front Nifty has initiated buy crossover in oscillator in neutral price region and continues to remain confined within the rising channel formation which projects an upside target for the Nifty in short term towards 9050-9100. On the F&O front increase in OI with increase in price indicates of long buildup. Indian VIX has decreased marginally while cost of carry has increased indicating bullish structure. On the option front writing activity were seen put option of 8900 & 8800 strike prices while higher strike price call option witnessed long addition hence indicating that traders might have initiated bullish 'Long Synthetic' position in the market. During the day Nifty to remain volatile, crucial intraday support seen at 8840 followed by 8780 while resistance exist at 8940 and then at 8990.

TOP PICK OF THE DAY

HINDALCO: (CMP -156.25)

Strategy: Short term buy – buy at 154
 With stop loss 150 for the Target 167 & 170
 Support: 151 & 147 Resistance: 159 & 163
 Rationale: Buy crossover in oscillator.



MOTHERSUMI: (CMP -481.40)

Strategy: Short term buy call – buy at 476
 With stop loss 464 for the Target 495 & 510
 Support: 467 & 450 Resistance: 490 & 500
 Rationale: prices near breakout level.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17985	-44	-0.24
Nasdaq	4924	18	0.37
S&P 500	2097	-2	-0.11
FTSE 100	6888	-9	-0.13
DAX	11001	40	0.37
Hang Seng	24832	47	0.19
Nikkei	18329	64	0.35
Sensex	29462	142	0.48
Nifty	8895	26	0.30

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1208.70	1.10	0.09
Silver (\$/Oz)	16.45	0.06	0.39
Copper(USD/lb.)	261.55	-0.45	-0.17
Brent Crude(USD/bbl)	60.40	0.19	0.32
USD/INR	62.34	0.17	0.29
USD/YEN	118.92	-0.03	-0.03
USD/EUR	1.1365	-0.0003	-0.03

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28280	28950	29462	29610	29775
Nifty	8840	8740	8895	8940	8990
Nifty (Fut)	8860	8760	8916	8960	9010

Pivot Level	
Sensex	29364
Nifty	8867

US: US market closed narrowly mixed on Thursday after the S&P 500 touched a new intraday record, amid lower oil prices and Germany's rejection of a Greece loan extension plan. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.30% with Nifty future shaded 0.1 lakh shares in open interest and stock future added 153.9 lakh shares in open interest.

- Nifty PCR increased to 0.98 from 0.97
- Total Nifty Calls shaded 0.3 lakh shares in open interest.
- Total Nifty Puts added 8.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8800 put.
- FII's bought net Rs.1542.7(provisional), while DIIs sold net Rs.195.74 Cr in cash market.
- FII sold net Rs.763.54 Cr. In F&O
- Securities in Ban Period: IBREALEST & UNITECH

Nifty Tracker

PARTICULARS	19/02/2015	18/02/2015	16/02/2015	13/02/2015
Spot	8895.3	8869.1	8809.35	8805.5
% Change in Spot	0.30%	0.68%	0.04%	1.08%
Nifty(FUT) Feb	8916.15	8891.3	8845.05	8841.55
Nifty(FUT) Feb Vol.	518259	351950	371508	440336
Nifty(FUT) Feb - OI	24870425	25547200	26048275	25806150
Nifty(FUT) Mar	8972.95	8948.55	8899.95	8897.1
Nifty(FUT) Mar Vol.	57520	43386	24153	22849
Nifty(FUT) Mar - OI	2596500	1935025	1367250	1169725

Trade Statistics for 19/02/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,70,141	22017	-
NSE Stock Futures	11,81,553	36139	-
NSE Index Options	1,01,58,790	2,43,970.77	-
NSE Stock Options	5,75,810	17789	0.44
NSE F&O Total Turnover	1,26,86,294	319,916	0.99
NSE Cash Turnover	-	20614	-
BSE Cash Turnover	-	3,876.12	-
Total Turnover	-	344405	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	19/02/2015		18/02/2015		16/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-503	-527	284	122	512	-402
Index option	-323	-1018	572	829	-535	338
Stock Future	47	138	-290	989	-390	-95
Stock option	16	171	-14	60	-24	87
Total	-763	-1236	552	2001	-437	-73

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	19/02/2015	18/02/2015	16/02/2015	13/02/2015	12/02/2015
Index Futures	203	190	446	969	869
Index Options	332	1581	324	1390	1202
Stock Futures	1555	2266	3374	1631	1122
Stock Options	71	572	420	170	288
F&O Total	2162	4609	4564.23	4159.6	3481.9

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8800	PE	34.4	1348085	4313700	485675
26-Feb-15	8900	PE	66	661166	2896450	340950
26-Mar-15	9400	CE	59.05	27178	961475	280625
26-Feb-15	9150	CE	11.45	29308	522025	270575
26-Mar-15	9300	CE	83.1	33387	1070175	215750
26-Mar-15	8500	PE	67.8	37104	2093225	203900
26-Mar-15	8300	PE	37.35	20206	1236050	191800
26-Mar-15	8600	PE	89.15	24828	602775	182000
26-Feb-15	9000	PE	116.4	102871	2027725	160075
26-Mar-15	8800	PE	146.75	22754	596650	138975

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8300	PE	2	134227	2222900	-745800
26-Feb-15	9000	CE	43.15	1173668	6086350	-527125
26-Feb-15	9200	CE	7.55	355268	3834525	-251925
26-Feb-15	8400	PE	2.4	209971	3127075	-237250
26-Feb-15	8700	CE	229.5	78404	1854175	-196600
26-Feb-15	9300	CE	2.75	109714	2919125	-184200
26-Feb-15	8800	CE	148.9	424780	2690325	-179300
26-Feb-15	8000	PE	1.7	14584	1784150	-84875
26-Feb-15	8100	PE	1.75	15850	1331700	-83350
26-Feb-15	8500	CE	429.9	12427	475925	-77700

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	26-Feb-15	72.5	CE	1.2	2925	5288000	1504000
JINDALSTEL	26-Feb-15	160	PE	0.8	9363	1543000	1439000
ASHOKLEY	26-Feb-15	75	CE	0.7	3306	6800000	1152000
ASHOKLEY	26-Feb-15	67.5	PE	0.85	871	2832000	1048000
ASHOKLEY	26-Feb-15	70	PE	1.9	590	1976000	1040000
ASHOKLEY	26-Feb-15	80	CE	0.2	760	5448000	976000
JINDALSTEL	26-Feb-15	200	CE	9.3	8962	1020000	935000
INDIACEM	26-Mar-15	135	PE	31.5	454	888000	888000
JINDALSTEL	26-Feb-15	210	CE	6.05	3588	887000	887000
JINDALSTEL	26-Feb-15	190	CE	13.05	7574	869000	793000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	26-Feb-15	20	CE	0.3	448	18117000	-1386000
ASHOKLEY	26-Feb-15	65	CE	5.6	206	3792000	-960000
NHPC	26-Feb-15	22.5	CE	0.2	537	7600000	-800000
INDIACEM	26-Feb-15	140	PE	37.5	371	204000	-712000
ADANIPOWER	26-Feb-15	50	CE	5.85	286	1368000	-672000
ASHOKLEY	26-Feb-15	65	PE	0.4	1002	4160000	-672000
UNITECH	26-Feb-15	22.5	CE	0.1	93	17586000	-612000
IFCI	26-Feb-15	35	CE	2.85	161	896000	-600000
ADANIPOWER	26-Feb-15	47.5	PE	0.05	230	696000	-544000
ASHOKLEY	26-Feb-15	60	PE	0.1	413	3352000	-528000

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