

Closing Brief

A sudden slide towards the latter part of the trading session pulled key benchmark indices into the red from green. The market breadth indicating the overall health of the market turned negative from positive in late trade.

Technical Build up

- ❖ Bearish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8580
- ❖ Crucial moving average of 20/50 SMA are at 8794 and 8685
- ❖ 200 SMA trend deciding level exist at 8128

Outlook for the day

Indian equity market opened on a strong note after the Federal Reserve said data suggest economic growth has moderated, fueling speculation it won't be in a rush to raise interest rates however the Index slide towards the latter part of the trading session pulled key benchmark indices into the red from green. On the technical front Nifty closed below the crucial support level of 8650 and the broader trend remains undecided in the present consolidation phase. However decisive close above 8800 can be recognized as end of corrective decline in the market. On the F&O front decrease in OI followed by decrease in price indicating long liquidation. Indian VIX decreased compared to previous day. On the option front call writers became active for 8700 and higher strike. During the day Nifty to remain volatile, crucial intraday support seen at 8600 followed by 8520 while resistance exist at 8680 and then at 8730.

TOP PICK OF THE DAY

STAR: (CMP –1167.65)

Strategy: Short term buy – buy at 1155

With stop loss 1125 for the Target 1200 & 1250

Support: 1145 & 1120 Resistance: 1200 & 1230

Rationale: Higher high formation in daily chart



TORNTPHARMA: (CMP –1145.95)

Strategy: Short term buy call – buy at 1135

With stop loss 1105 for the Target 1215 & 1250

Support: 1130 & 1110 Resistance: 1165 & 1185

Rationale: Buy crossover in oscillator.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17959	-117	-0.65
Nasdaq	4992	9	0.19
S&P 500	2089	-10	-0.49
FTSE 100	6962	17	0.25
DAX	11899	-23	-0.20
Hang Seng	24410	-58	-0.24
Nikkei	19477	1	0.01
Sensex	28469	-152	-0.53
Nifty	8634	-51	-0.59

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1170.10	1.10	0.09
Silver (\$/Oz)	16.11	-0.01	-0.06
Copper(USD/lb.)	266.85	0.85	0.32
Brent Crude(USD/bbl)	54.59	0.16	0.29
USD/INR	62.51	-0.17	-0.28
USD/YEN	120.63	-0.15	-0.12
USD/EUR	1.0682	0.0022	0.21

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28355	28090	28469	28620	28785
Nifty	8600	8520	8634	8680	8730
Nifty (Fut)	8600	8520	8635	8680	8730

Pivot Level	
Sensex	
Nifty	8679

US: US market closed mixed on Thursday as investors eyed options expirations and weighed the Federal Reserve statement that indicated a rate hike would come gradually. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.59% with Nifty future added 0.2 lakh shares in open interest and stock future added 291.4 lakh shares in open interest.

- Nifty PCR decreased to 0.87 from 0.89
- Total Nifty Calls added 26.9 lakh shares in open interest.
- Total Nifty Puts added 10.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8400 put.
- FII's bought net Rs.1428.72(provisional), while DIIs bought net Rs.53.46 Cr in cash market.
- FII bought net Rs.1572.44 Cr. In F&O
- Securities in Ban Period: CENTURYTEX, IBREALEST & WOCKPHARMA

Nifty Tracker

PARTICULARS	19/03/2015	18/03/2015	17/03/2015	16/03/2015
Spot	8634.65	8685.9	8723.3	8633.15
% Change in Spot	-0.59%	-0.43%	1.04%	-0.17%
Nifty(FUT) Mar	8635.85	8704.7	8740.2	8665.6
Nifty(FUT) Mar Vol.	682035	409687	606545	309010
Nifty(FUT) Mar - OI	23100800	23387750	24131625	24986050
Nifty(FUT) Apr	8708.95	8776.25	8811.1	8738.85
Nifty(FUT) Apr Vol.	47966	26399	30947	17618
Nifty(FUT) Apr - OI	2027950	1750075	1731775	1514750

Trade Statistics for 19/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,13,911	24574	-
NSE Stock Futures	9,55,398	30845	-
NSE Index Options	1,34,47,409	3,15,154.16	-
NSE Stock Options	4,53,347	14885	0.46
NSE F&O Total Turnover	1,57,70,070	385,459	0.94
NSE Cash Turnover	-	18596	-
BSE Cash Turnover	-	3,835.31	-
Total Turnover	-	407890	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	19/03/2015		18/03/2015		17/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	171	69	-525	-474	-487	-288
Index option	1101	773	-406	2821	710	1760
Stock Future	448	-1408	1311	644	799	533
Stock option	-147	-80	35	12	7	-6
Total	1573	-645	416	3003	1029	1998

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	19/03/2015	18/03/2015	17/03/2015	16/03/2015	13/03/2015
Index Futures	60	-767	-612	538	1
Index Options	-1778	1141	496	1086	-1695
Stock Futures	3005	6020	1054	1351	4374
Stock Options	-58	200	-2	544	534
F&O Total	1229	6594	936.02	3518.43	3213.92

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8700	CE	44.35	905657	3860550	771875
26-Mar-15	8600	CE	90.4	191352	1538400	671850
26-Mar-15	8800	CE	18.65	1849460	5392050	488175
26-Mar-15	8600	PE	60.6	1270480	4900700	377475
30-Apr-15	8400	PE	66.8	49498	865500	301100
26-Mar-15	9000	CE	3.2	797012	5912200	289325
30-Apr-15	8500	PE	93.7	46389	1188800	244725
26-Mar-15	8650	CE	63.1	31562	327400	236900
28-May-15	8300	PE	77.9	12654	707850	229700
30-Apr-15	9200	CE	22.25	33271	966575	224250

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8500	PE	30.35	914178	4988150	-447775
26-Mar-15	9100	CE	1.85	347047	3610850	-402325
26-Mar-15	8900	CE	7.25	1327722	4472575	-354650
26-Mar-15	8200	PE	3.2	130193	1542825	-233975
26-Mar-15	8400	PE	14.2	436853	5044200	-195800
26-Mar-15	9300	CE	1.5	61773	2112575	-193800
26-Mar-15	9200	CE	1.6	136272	3752075	-170125
26-Mar-15	9500	CE	1.25	13041	1776475	-113050
26-Mar-15	8100	PE	2	86696	1073975	-106825
26-Mar-15	8000	PE	1.85	66280	3043725	-105925

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	26-Mar-15	75	CE	0.45	2186	10960000	768000
JPASSOCIAT	26-Mar-15	27.5	CE	0.25	1116	10296000	688000
IFCI	26-Mar-15	35	CE	0.55	287	2072000	616000
ADANIPOWER	26-Mar-15	50	CE	0.5	298	2008000	552000
ASHOKLEY	26-Mar-15	80	CE	0.1	366	9416000	528000
ITC	26-Mar-15	340	CE	2.15	2168	2436000	527000
HDIL	26-Mar-15	110	CE	2.4	405	1096000	488000
JPASSOCIAT	30-Apr-15	27.5	CE	1.35	98	840000	448000
INDIACEM	26-Mar-15	120	CE	0.15	434	728000	424000
SBIN	26-Mar-15	290	CE	2.05	4986	3018750	393750

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	26-Mar-15	22.5	CE	0.15	194	11097000	-585000
UNITECH	26-Mar-15	20	CE	0.55	151	10440000	-432000
HDIL	26-Mar-15	130	CE	0.1	169	1324000	-384000
ADANIPOWER	26-Mar-15	60	CE	0.05	108	9368000	-352000
ITC	26-Mar-15	360	CE	0.45	1252	3569000	-342000
ADANIPOWER	26-Mar-15	65	CE	0.05	159	3424000	-320000
SBIN	26-Mar-15	270	PE	1.1	985	1122500	-308750
GMRINFRA	26-Mar-15	17.15	PE	2.2	87	4696576	-275190
JPASSOCIAT	26-Mar-15	27.5	PE	2.15	194	3096000	-272000
ADANIPOWER	26-Mar-15	57.5	CE	0.05	146	2336000	-256000

Paras Bothra
Research Head- Equities
Email: paras@ashikagroup.com
Ph: (033) 40102529

Tirthankar Das
Technical & Derivative Analyst
Email: tirthankar.d@ashikagroup.com
Ph: (033) 40102500; Extn: 115

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