

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18312	13	0.07
Nasdaq	5070	-8	-0.17
S&P 500	2127	-1	-0.06
FTSE 100	6995	26	0.38
DAX	11853	259	2.23
Hang Seng	27629	-64	-0.23
Nikkei	20169	143	0.72
Sensex	27645	-41	-0.15
Nifty	8365	-8	-0.10

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1208.00	1.30	0.11
Silver (\$/Oz)	17.08	0.01	0.05
Copper(USD/lb.)	283.80	0.05	0.02
Brent Crude(USD/bbl)	64.43	0.41	0.64
USD/INR	63.67	-0.05	-0.08
USD/YEN	120.83	0.14	0.12
USD/EUR	1.1145	-0.0005	-0.04

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27560	27430	27645	27795	27925
Nifty	8340	8300	8365	8410	8450
Nifty (Fut)	8345	8305	8366	8415	8455

Pivot Level	
Sensex	27697
Nifty	8376

US: US market closed mixed on Tuesday as investors eyed renewed gains in yields and the dollar ahead of the Federal Reserve meeting minutes. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Oil and cement stocks led rally as key benchmark indices surged on the first trading session of the week. The market breadth indicating the overall health of the market was strong.

Technical Build up

- ❖ Bullish candle with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8483
- ❖ Crucial moving average of 20/50 SMA are at 8271 and 8509
- ❖ 200 SMA trend deciding level exist at 8303

Outlook for the day

Indian equity market ended the previous session on a flat note. In absence of any fresh trigger in the market investors decided to book profit from the last two continuous day of gain. On the global front too European stocks surged after ECB stated that it plans to buy bond in May and June. On the technical front Nifty is presently trading above the the crucial 200 dma with buy crossover in oscillator with positive divergence. Amongst all the optimism Nifty is fast approaching the crucial resistance level of 8450 and hence it would be prudent to adopt a cautious approach. On the F&O front decrease in OI with decrease in price indicates of long liquidation in the market. Indian VIX increased marginally. On the option front put writing continued for the 8300 & 8400 strike prices while long addition were seen in higher strike price call option of 8400 & 8600. Hence in totality it seems that the pullback is likely to continue.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
ULTRAC					
EMCO	7129	8325	16.8	2958	2.10
DRREDDY	6187	7126	15.2	3642	0.50
BHARATFORG	10416	11513	10.5	1297.05	0.10
VOLTAS	4090	4487	9.7	294.3	0.10
JUSTDIAL					
L	7430	8122	9.3	1143.0	5.7

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
COLPAL	5291	6428	21.5	2076.85	-0.1
MOTHE					
RSUMI	8053	9397	16.7	481.95	-3.5
TCS	23715	25712	8.4	2521.45	-0.2
MCLEO					
DRUSS	1272	1360	6.9	245.95	-1.5
SUNTV	3059	3218	5.2	352.95	-3.1

Nifty declined by 0.10% with Nifty future added 1.8 lakh shares in open interest and stock future added 180.4 lakh shares in open interest.

- Nifty PCR decreased to 1.02 from 1.05
- Total Nifty Calls added 14.6 lakh shares in open interest.
- Total Nifty Puts shaded 3.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's bought net Rs.48.06(provisional), while DIIs bought net Rs.451.02 Cr in cash market.
- FII bought net Rs.1957.14 Cr. In F&O
- Securities in Ban Period: CENTURYTEX & IBREALEST

Nifty Tracker

PARTICULARS	19/05/2015	18/05/2015	15/05/2015	14/05/2015
Spot	8365.65	8373.65	8262.35	8224.2
% Change in Spot	-0.10%	1.35%	0.46%	-0.14%
Nifty(FUT) May	8366.3	8372.8	8261.2	8237.8
Nifty(FUT) May Vol.	552744	411646	355479	560464
Nifty(FUT) May - OI	13603075	13624125	14010025	14081550
Nifty(FUT) June	8394.8	8399.3	8286.25	8264.8
Nifty(FUT) June Vol.	35934	26726	18248	20036
Nifty(FUT) June - OI	2042050	1858875	1679750	1598675

Trade Statistics for 19/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,32,118	18807	-
NSE Stock Futures	9,06,932	24360	-
NSE Index Options	1,02,33,143	2,25,182.23	-
NSE Stock Options	4,30,136	11460	0.51
NSE F&O Total Turnover	1,23,02,330	279,809	1.04
NSE Cash Turnover	-	15808	-
BSE Cash Turnover	-	3,444.17	-
Total Turnover	-	299061	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	19/05/2015		18/05/2015		15/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	648	209	229	129	-131	414
Index option	1048	-94	1245	1718	738	844
Stock Future	327	290	-76	978	125	284
Stock option	-66	26	-23	35	39	26
Total	1957	432	1375	2861	771	1569

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	19/05/2015	18/05/2015	15/05/2015	14/05/2015	13/05/2015
Index Futures	38	379	-80	302	-92
Index Options	426	1316	190	768	988
Stock Futures	1281	1825	2433	2753	188
Stock Options	306	333	473	595	439
F&O Total	2051	3853	3015.92	4418.67	1523.3

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8300	PE	69.1	1068140	4925700	649400
28-May-15	8400	PE	110	547544	2279300	643425
28-May-15	8400	CE	73.45	1266509	4017200	580825
28-May-15	8600	CE	15.25	730620	4667150	415875
28-May-15	8500	CE	36.7	1024536	5096750	400325
28-May-15	8000	PE	14.85	571617	5441725	385525
25-Jun-15	8800	CE	42.95	38246	923075	239950
28-May-15	8350	PE	86.95	41767	327350	236975
25-Jun-15	8000	PE	60.85	37927	2603325	199150
25-Jun-15	7700	PE	22.85	17695	608025	174350

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8200	PE	41.7	876783	4241675	-999225
28-May-15	7900	PE	8.75	347210	2662000	-838800
28-May-15	8100	PE	25.2	606111	4867425	-463700
28-May-15	7600	PE	2.3	89292	1449000	-445500
28-May-15	8200	CE	205	91252	1845325	-221875
28-May-15	7700	PE	3.25	101065	2238300	-183900
28-May-15	8800	CE	2.15	212189	4339125	-151125
28-May-15	7500	PE	1.95	80830	2243250	-137225
28-May-15	8150	PE	32.8	30505	197400	-85350
28-May-15	8350	CE	98.9	43705	256150	-71775

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
TATAPOWER	28-May-15	80	CE	1.2	1275	2660000	1040000
UNITECH	25-Jun-15	17.5	CE	0.4	151	1953000	972000
SBIN	28-May-15	300	CE	4.75	2944	3025000	883750
TATAPOWER	28-May-15	75	PE	2.15	643	1120000	716000
JISLJALEQS	28-May-15	67.5	CE	1.9	1003	1056000	592000
JPASSOCIAT	28-May-15	20	CE	0.2	592	10152000	576000
TATAPOWER	28-May-15	85	CE	0.45	425	916000	528000
SBIN	28-May-15	260	PE	1.9	1079	1545000	502500
IFCI	28-May-15	30	PE	0.3	171	1688000	472000
UNITECH	25-Jun-15	15	CE	1.05	88	774000	459000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	28-May-15	75	CE	0.5	2401	10200000	-680000
JISLJALEQS	28-May-15	65	CE	3.55	1026	1444000	-656000
ASHOKLEY	28-May-15	67.5	PE	0.75	401	1820000	-416000
ASHOKLEY	28-May-15	77.5	CE	0.2	466	3568000	-280000
JISLJALEQS	28-May-15	60	CE	7.75	140	844000	-276000
HEXAWARE	28-May-15	270	CE	7.25	908	314000	-273000
ICICIBANK	28-May-15	310	PE	4.55	1031	640000	-233750
JISLJALEQS	28-May-15	62.5	CE	4.9	131	268000	-228000
UNITECH	28-May-15	15	PE	0.95	58	4275000	-216000
PNB	28-May-15	160	CE	1.05	774	2270000	-215000

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