

Technical Report

Closing Brief

Auto and cement stocks led gains as key benchmark indices surged after a weak reading on US June retail sales fueled speculation that the US Federal Reserve may delay interest rate hike in the world's biggest economy. There had been concerns that higher interest rates in the United States will boost returns on US debt and bank deposits, drawing money back from riskier markets.

Technical Build up

- ❖ Doji candle with marginal decrease in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8604
- ❖ Crucial moving average of 20/50 SMA are at 8434 and 8308
- ❖ 200 SMA trend deciding level exist at 8397

Outlook for the day

Indian equity market took a pause on Friday as they traded in a narrow range and closed almost unchanged. However there was stock specific action in the market. On the technical front Nifty doji indecisive candle with increase in volume however present setup remains positive with higher high formation and with Index closing above the 50% retracement of the entire correction since March 2015 onward. The follow-up momentum is likely to propel Nifty towards 8700 and then towards 8900. On the F&O Nifty future not much of an alteration were seen in the OI front. Basis and CoC continues to command premium with successive advances. While Indian VIX has been on a declining trend. On the option front put writing were seen in 8500 & 8600 strike prices while 8800 & 8900 strike price call option too witnessed the same Hence to sum up a neutral outlook can be inferred from the present data.

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18086	-33	-0.19
Nasdaq	5210	46	0.91
S&P 500	2126	2	0.11
FTSE 100	6775	-21	-0.31
DAX	11673	-43	-0.37
Hang Seng			
Nikkei			
Sensex	28463	17	0.06
Nifty	8609	1	0.02

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1128.30	-3.60	-0.32
Silver (\$/Oz)	14.74	-0.10	-0.67
Copper(USD/lb.)	248.25	-1.35	-0.54
Brent			
Crude(USD/bbl)	56.98	-0.12	-0.21
USD/INR	63.47	-0.04	-0.07
USD/YEN	124.15	0.06	0.05
USD/EUR	1.0827	-0.0003	-0.03

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	28365	28265	28463	28565	28730
Nifty	8580	8550	8609	8640	8690
Nifty (Fut)	8595	8565	8625	8655	8705

Pivot Level

Sensex	28485
Nifty	8615

US: US market closed mixed on Friday, but posted solid gains for the week, as strong earnings boosted the Nasdaq to another record high. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
MINDTR					
EE	2445	2769	13.3	1273.00	3.70
M&MFI					
N	6100	6835	12.1	281.00	0.60
AJANTP					
HARMA	2645	2906	9.9	1682.00	3.80
OFSS	1091	1188	8.9	3865.00	0.60
CROMP					
GREAV	5907	6389	8.2	198.90	3.30

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
TVSMO					
TOR	3635	3922	7.9	263.10	-1.30
VOLTAS	6405	6897	7.7	314.80	-0.3
WIPRO	11875	12631	6.4	564.00	-0.7
ACC	10906	11488	5.3	1473.00	-1.1
FEDERA					
LBANK	6920	7236	4.6	75.90	-1.5

Nifty gained by 0.02% with Nifty future shaded 0.2 lakh shares in open interest and stock future added 171.7 lakh shares in open interest.

- Nifty PCR increased to 1.21 from 1.19.
- Total Nifty Calls added 9.2 lakh shares in open interest.
- Total Nifty Puts added 26.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8700 and 8500 put.
- FII's bought net Rs.605.56(provisional), while DIIs sold net Rs.175.15 Cr in cash market.
- FII bought net Rs.126.85 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & INDIACEM

Nifty Tracker

PARTICULARS	17/07/2015	16/07/2015	15/07/2015	14/07/2015
Spot	8609.85	8608.05	8523.8	8454.1
% Change in Spot	0.02%	0.99%	0.82%	-0.07%
Nifty(FUT) July	8625.05	8626.65	8542.05	8465.9
Nifty(FUT) July Vol.	268425	382269	380300	373452
Nifty(FUT) July - OI	21189675	21282025	20486775	19865925
Nifty(FUT) Aug	8662.1	8661.25	8579.5	8506.4
Nifty(FUT) Aug Vol.	15837	29791	12182	12743
Nifty(FUT) Aug - OI	1609400	1567875	1527000	1472850

Trade Statistics for 17/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	3,83,810	10810	-
NSE Stock Futures	8,26,571	23036	-
NSE Index Options	62,14,077	1,41,737.89	-
NSE Stock Options	4,46,936	12539	0.5
NSE F&O Total Turnover	78,71,394	188,123	1.18
NSE Cash Turnover	-	14982	-
BSE Cash Turnover	-	2,944.85	-
Total Turnover	-	206051	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	17/07/2015		16/07/2015		15/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	264	-9	1511	1209	1088	782
Index option	112	3200	756	2961	803	1309
Stock Future	-223	381	544	1053	372	767
Stock option	-26	220	-62	188	4	24
Total	127	3793	2749	5411	2267	2882

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	17/07/2015	16/07/2015	15/07/2015	14/07/2015	13/07/2015
Index Futures	-51	1354	733	218	1580
Index Options	364	1477	958	280	1615
Stock Futures	3505	2907	2603	1488	2190
Stock Options	761	523	263	561	262
F&O Total	4578	6261	4557.33	2546.9	5646.41

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8500	PE	37.7	624256	6608275	1391200
30-Jul-15	8600	PE	67.45	602854	3293775	937625
30-Jul-15	8800	CE	16.45	473136	4078575	415675
30-Jul-15	8700	CE	42.45	675531	4239800	271300
30-Jul-15	8700	PE	116.25	152842	1071100	248875
24-Sep-15	9200	CE	42.25	12039	604475	165800
30-Jul-15	8300	PE	11.85	294192	5080150	162475
30-Jul-15	8600	CE	90.25	548983	4168525	128575
30-Jul-15	8750	CE	26.8	36419	416125	127750
27-Aug-15	8800	CE	93.65	22417	1353250	117625

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8400	PE	20.65	505033	5043325	-361025
30-Jul-15	8900	CE	5.65	266495	2589900	-299000
30-Jul-15	8500	CE	158.05	153789	3037650	-188550
30-Jul-15	8200	PE	7.65	277848	4517375	-183500
30-Jul-15	8400	CE	241.95	28954	2789825	-139900
30-Jul-15	9000	CE	2.45	120797	2282475	-64500
27-Aug-15	8500	CE	255	6318	999400	-47450
30-Jul-15	7700	PE	2.25	18371	1402750	-45450
30-Jul-15	7500	PE	1.6	7023	1239200	-40975
30-Jul-15	7400	PE	1.4	3735	475050	-38650

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	30-Jul-15	15	CE	0.1	315	11920000	1504000
ICICIBANK	30-Jul-15	330	CE	2.2	3579	2755000	1000000
IOB	30-Jul-15	50	CE	0.1	98	792000	648000
KTKBANK	30-Jul-15	175	CE	0.75	966	1924000	646000
AXISBANK	30-Jul-15	600	PE	11.1	4264	1676500	622000
FEDERALBNK	30-Jul-15	75	PE	1.95	233	1164000	620000
AXISBANK	30-Jul-15	620	CE	6.45	5322	1420000	613500
KTKBANK	30-Jul-15	160	CE	2.9	2144	2154000	586000
JPASSOCIAT	30-Jul-15	12.5	CE	0.25	616	21664000	504000
KTKBANK	30-Jul-15	170	CE	1.15	1007	1262000	482000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ADANIPOWER	30-Jul-15	30	PE	0.95	797	2172000	-852000
ADANIPOWER	30-Jul-15	30	CE	1.15	2612	5196000	-816000
ASHOKLEY	30-Jul-15	75	CE	1.9	1418	4836000	-616000
UNITECH	30-Jul-15	10	CE	0.05	123	14894000	-539000
RCOM	30-Jul-15	70	CE	2.35	2263	5136000	-336000
ASHOKLEY	30-Jul-15	67.5	PE	0.2	148	720000	-312000
SOUTHBANK	30-Jul-15	27.5	CE	0.1	112	3663000	-225000
DISHTV	30-Jul-15	110	CE	5.1	414	1800000	-220000
L&TFH	30-Jul-15	70	CE	3.2	178	1940000	-192000
RCOM	30-Jul-15	62.5	CE	8.1	144	532000	-188000

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