

Closing Brief

Metal stocks led the rally as key benchmark indices surged to record high. The barometer index, the S&P BSE Sensex, and the 50-unit CNX Nifty, both hit lifetime high after International Monetary Fund (IMF) yesterday, 19 January 2015, said India's economy will be world's fastest-growing major economy in the year through March 2017.

Technical Build up

- ❖ Bullish Marubazu candle formation with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8606
- ❖ Crucial moving average of 20/50 SMA are at 8318 and 8358
- ❖ 200 SMA trend deciding level exist at 7752

Outlook for the day

Indian equity market started in green maintained its uptrend the entire day and created new record high amid better than expected China's quarterly GDP data which stood at 7.3% and International Monetary Fund (IMF) forecast of India to be the fastest growing economy in the year through March 2017. On the technical front Nifty formed bullish marubazu candle with increase in volume indicating bullish fervor to remain in the market. Since mid December onward Nifty had been moving amidst the rising channel formation and presently has breached past the resistance level of 8550 hence further confirming of the uptrend to continue. On the F&O front increase in OI with increase in price indicates of long buildup in the market, premium and CoC though remained subdued. On the option front however long position were seen in puts of strike price of 8600 & 8700 as an attempt to hedge for downside risk. During the day Nifty to remain volatile, crucial intraday support seen at 8660 followed by 8610 while resistance exist at 8750 and then at 8790

TOP PICK OF THE DAY

HDFC: (CMP –1251.55)

Strategy: Short term buy – buy at 1240
 With stop loss 1200 for the Target 1320 & 1360
 Support: 1200 & 1150 Resistance: 1280 & 1300
 Rationale: Higher high formation in daily chart.



TATAMOTORS: (CMP –559.20)

Strategy: Short term buy call – buy at 555
 With stop loss 545 for the Target 570 & 580
 Support: 540 & 525 Resistance: 570 & 580
 Rationale: Breakout from congestion zone.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17515	3	0.02
Nasdaq	4654	20	0.44
S&P 500	2022	3	0.15
FTSE 100	6620	34	0.52
DAX	10257	14	0.14
Hang Seng	24214	262	1.10
Nikkei	17277	-88	-0.51
Sensex	28784	522	1.85
Nifty	8695	144	1.69

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1293.80	-0.40	-0.03
Silver (\$/Oz)	18.02	0.06	0.36
Copper(USD/lb.)	258.90	-0.50	-0.19
Brent Crude(USD/bbl)	48.31	0.32	0.67
USD/INR	61.68	-0.02	-0.04
USD/YEN	118.42	-0.40	-0.34
USD/EUR	1.1564	0.0014	0.12

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28665	28500	28784	28965	29100
Nifty	8660	8610	8695	8750	8790
Nifty (Fut)	8680	8630	8717	8770	8820

Pivot Level	
Sensex	28646
Nifty	8659

US: US market rose on Tuesday after switching direction multiple times during the session, as investors tracked the price of oil and fourth-quarter earnings from corporations including Johnson & Johnson.. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 1.69% with Nifty future added 21.8 lakh shares in open interest and stock future added 270.2 lakh shares in open interest.

- Nifty PCR increased to 1.31 from 1.26.
- Total Nifty Calls added 8.3 lakh shares in open interest.
- Total Nifty Puts added 40.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8700 and 8000 put.
- FII's bought net Rs.1275.59(provisional), while DIIs sold net Rs.761.6 Cr in cash market.
- FII bought net Rs.2970.99 Cr. In F&O
- Securities in Ban Period: HDIL

Nifty Tracker

PARTICULARS	20/01/2015	19/01/2015	16/01/2015	15/01/2015
Spot	8695.6	8550.7	8513.8	8494.15
% Change in Spot	1.69%	0.43%	0.23%	2.62%
Nifty(FUT) Jan	8717.15	8574.1	8535.05	8515.05
Nifty(FUT) Jan Vol.	505107	301616	400180	832330
Nifty(FUT) Jan - OI	21734600	20074375	20075000	20645950
Nifty(FUT) Feb	8765.35	8622.6	8583.6	8559.55
Nifty(FUT) Feb Vol.	50381	15339	13364	30128
Nifty(FUT) Feb - OI	1423000	956700	902650	831800

Trade Statistics for 20/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,87,415	18339	-
NSE Stock Futures	9,15,047	28852	-
NSE Index Options	99,54,981	2,27,492.92	-
NSE Stock Options	4,92,327	15603	0.55
NSE F&O Total Turnover	1,20,49,783	290,288	1.06
NSE Cash Turnover	-	18132	-
BSE Cash Turnover	-	3,294.84	-
Total Turnover	-	311715	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	20/01/2015		19/01/2015		16/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1749	2891	56	233	-848	-586
Index option	1001	4418	-654	1018	527	2119
Stock Future	295	883	92	422	1206	168
Stock option	-74	13	-4	36	13	48
Total	2971	8205	-510	1709	898	1749

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	20/01/2015	19/01/2015	16/01/2015	15/01/2015	14/01/2015
Index Futures	2529	205	-290	3154	-179
Index Options	1356	858	93	2345	483
Stock Futures	4922	4406	2689	5121	2499
Stock Options	36	606	487	308	823
F&O Total	8843	6075	2978.38	10928.13	3626.28

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8600	PE	39.95	827822	4203225	2215975
29-Jan-15	8700	PE	68.4	353173	2613975	1857800
29-Jan-15	8800	CE	38.45	834074	3338850	494400
29-Jan-15	8900	CE	14.7	429487	2845225	493700
29-Jan-15	8500	PE	25.5	990040	5338850	344300
26-Feb-15	9000	CE	74.15	77764	1893050	328525
29-Jan-15	8650	PE	51.05	43713	304550	291600
26-Feb-15	8200	PE	36	60329	900225	272000
29-Jan-15	8700	CE	83.95	1105652	4807275	260100
29-Jan-15	8850	CE	23.1	28095	311525	229075

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8200	PE	8.2	334132	4308400	-893050
29-Jan-15	8300	PE	11.6	461804	4993050	-762225
29-Jan-15	8400	CE	325.55	103665	2322075	-665850
29-Jan-15	8100	PE	6.7	210159	4576650	-544975
29-Jan-15	8300	CE	424.75	60374	1504875	-529375
29-Jan-15	8500	CE	235.45	265285	2981850	-393450
29-Jan-15	8550	CE	191.1	43941	337475	-288050
29-Jan-15	8600	CE	150.65	795669	4060350	-284750
29-Jan-15	7800	PE	3.95	67270	3970450	-264575
29-Jan-15	8000	PE	5.55	202558	6252875	-240750

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	29-Jan-15	17.5	CE	0.55	1307	12924000	828000
JPASSOCIAT	29-Jan-15	25	PE	0.5	605	8304000	784000
POWERGRID	29-Jan-15	150	CE	2.4	802	1198000	718000
KTKBANK	29-Jan-15	160	CE	2.2	1592	2280000	702000
UNITECH	29-Jan-15	20	CE	0.15	776	17334000	657000
IDFC	29-Jan-15	175	CE	3	2065	1788000	656000
UNITECH	26-Feb-15	17.5	CE	1.65	94	2115000	639000
AXISBANK	29-Jan-15	540	PE	5.35	2719	516000	496000
JPASSOCIAT	29-Jan-15	25	CE	2.3	198	3328000	456000
ASHOKLEY	29-Jan-15	60	PE	1.3	301	2664000	448000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	29-Jan-15	62.5	CE	1.35	1053	6328000	-736000
TATASTEEL	29-Jan-15	400	CE	10.75	7539	1100000	-599000
ICICIBANK	29-Jan-15	360	CE	11	2229	2822500	-542500
KTKBANK	29-Jan-15	150	CE	6.05	809	1150000	-490000
IDFC	29-Jan-15	170	CE	5.15	2166	2184000	-474000
RCOM	29-Jan-15	80	CE	2.85	1738	2854000	-440000
NHPC	29-Jan-15	17.5	PE	0.05	45	1820000	-430000
L&TFH	29-Jan-15	75	CE	0.35	278	2784000	-408000
KTKBANK	29-Jan-15	150	PE	2.7	678	726000	-368000
ASHOKLEY	29-Jan-15	65	CE	0.7	796	7368000	-360000

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