

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18285	-26	-0.15
Nasdaq	5071	1	0.03
S&P 500	2125	-1	-0.09
FTSE 100	7007	12	0.17
DAX	11848	-4	-0.04
Hang Seng	27443	-141	-0.51
Nikkei	20273	77	0.38
Sensex	27837	191	0.69
Nifty	8423	57	0.69

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1209.00	0.30	0.02
Silver (\$/Oz)	17.12	-	0.01
Copper(USD/lb.)	283.15	0.25	0.09
Brent Crude(USD/bbl)	65.00	-0.03	-0.05
USD/INR	63.82	0.15	0.24
USD/YEN	121.15	-0.20	-0.16
USD/EUR	1.1112	0.0018	0.16

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27660	27560	27837	27930	28060
Nifty	8370	8340	8423	8450	8490
Nifty (Fut)	8375	8345	8424	8455	8495

Pivot Level

Sensex	27828
Nifty	8418

US: US market closed narrowly mixed on Wednesday, failing to hold record levels, as the Fed minutes mostly confirmed market expectations for a rate hike in the second half of the year. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices settled with decent gains after trading in positive terrain throughout the trading session. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish candle with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8474
- ❖ Crucial moving average of 20/50 SMA are at 8269 and 8487
- ❖ 200 SMA trend deciding level exist at 8310

Outlook for the day

Indian equity market ended the session on a higher note. Hope of rate cut by RBI and IMD expectation of monsoon at end of the month have boosted the market sentiment. On the technical front Nifty is presently trading above the crucial 200 dma with buy crossover in oscillator with positive divergence. Amongst all the optimism Nifty is fast approaching the crucial resistance level of 8450 and hence it would be prudent to adopt a cautious approach. On the F&O front decrease in OI with increase in price indicates of short covering in the market. Indian VIX decreased marginally. On the option front put writing continued for the 8300 & 8400 strike prices. Hence downside seems limited for the May contract.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
APOLLO					
HOSP	1355	1679	23.9	1321.9	3.7
ULTRAC					
EMCO	7254	8921	23	3013.6	1.6
POWER					
GRID	8620	10127	17.5	139.85	0.90
SIEMENS					
S	4779	5124	7.2	1388.0	1.7
TATAPOWER					
WER	5742	6065	5.6	77.35	2.1

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
DIVISLAB	3660	5757	57.3	1785.0	-1.2
BHARATFORG	11350	13769	21.3	1230.35	-4.9
ARVIND	7192	7853	9.2	242.15	-2.0
BAJAJAUTO	9759	10588	8.5	2150.0	-2.4
BANKBARODA	15582	16727	7.4	159.70	-0.4

Nifty gained by 0.69% with Nifty future added 0.7 lakh shares in open interest and stock future added 338.4 lakh shares in open interest.

- Nifty PCR increased to 1.08 from 1.02
- Total Nifty Calls shaded 5.3 lakh shares in open interest.
- Total Nifty Puts added 33.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8300 put.
- FII's bought net Rs.123.49(provisional), while DIIs bought net Rs.103.58 Cr in cash market.
- FII bought net Rs.1474.46 Cr. In F&O
- Securities in Ban Period: CENTURYTEX & IBREALEST

Nifty Tracker

PARTICULARS	20/05/2015	19/05/2015	18/05/2015	15/05/2015
Spot	8423.25	8365.65	8373.65	8262.35
% Change in Spot	0.69%	-0.10%	1.35%	0.46%
Nifty(FUT) May	8424.3	8366.3	8372.8	8261.2
Nifty(FUT) May Vol.	413471	552744	411646	355479
Nifty(FUT) May - OI	13583475	13603075	13624125	14010025
Nifty(FUT) June	8449.45	8394.8	8399.3	8286.25
Nifty(FUT) June Vol.	30344	35934	26726	18248
Nifty(FUT) June - OI	2107000	2042050	1858875	1679750

Trade Statistics for 20/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,32,118	18807	-
NSE Stock Futures	9,06,932	24360	-
NSE Index Options	1,02,33,143	2,25,182.23	-
NSE Stock Options	4,30,136	11460	0.51
NSE F&O Total Turnover	1,23,02,330	279,809	1.04
NSE Cash Turnover	-	15808	-
BSE Cash Turnover	-	3,444.17	-
Total Turnover	-	299061	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	20/05/2015		19/05/2015		18/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	853	1156	648	209	229	129
Index option	644	758	1048	-94	1245	1718
Stock Future	-11	578	327	290	-76	978
Stock option	-12	39	-66	26	-23	35
Total	1474	2531	1957	432	1375	2861

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	20/05/2015	19/05/2015	18/05/2015	15/05/2015	14/05/2015
Index Futures	395	38	379	-80	302
Index Options	799	426	1316	190	768
Stock Futures	2416	1281	1825	2433	2753
Stock Options	516	306	333	473	595
F&O Total	4126	2051	3852.93	3015.92	4418.67

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8400	PE	70.45	819656	3428475	1149175
28-May-15	8100	PE	12.1	472987	5611350	743925
28-May-15	8300	PE	39.9	803553	5616450	690750
28-May-15	7800	PE	2.55	145450	3534475	307100
28-May-15	8500	PE	120.8	159311	1429650	298200
28-May-15	8200	PE	22.25	618757	4507650	265975
25-Jun-15	8800	CE	47.65	28305	1152050	228975
28-May-15	8800	CE	1.9	181546	4515050	175925
30-Jul-15	7800	PE	47.35	8552	537775	130275
28-May-15	8550	CE	27.4	25387	290750	116000

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8300	CE	158.95	195012	2395900	-496100
28-May-15	8400	CE	90.5	736532	3604475	-412725
28-May-15	8000	PE	7.25	366239	5063900	-377825
28-May-15	7500	PE	1.7	45471	2082325	-160925
28-May-15	8500	CE	43.65	717949	4945025	-151725
28-May-15	7600	PE	1.75	59053	1297850	-151150
28-May-15	8200	CE	242.5	41265	1732150	-113175
28-May-15	7400	PE	1.4	16989	549200	-90050
28-May-15	8600	PE	192.7	26155	548000	-86625
28-May-15	9000	CE	0.95	28192	2291950	-60825

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	28-May-15	70	PE	1.2	898	4256000	928000
INDIACEM	25-Jun-15	135	PE	40.8	419	830000	816000
SBIN	28-May-15	300	CE	5.1	3987	3746250	721250
TATAPOWER	28-May-15	80	CE	0.8	1775	3328000	668000
DLF	28-May-15	130	CE	2.7	1831	2006000	638000
DLF	28-May-15	125	CE	4.55	1110	1138000	634000
JPASSOCIAT	28-May-15	17.5	CE	1.3	256	1136000	632000
UNITECH	25-Jun-15	15	CE	0.85	95	1386000	612000
ASHOKLEY	28-May-15	80	CE	0.1	915	9892000	592000
TATASTEEL	28-May-15	350	PE	5.6	5790	1338000	543500

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
INDIACEM	28-May-15	135	PE	42.35	375	368000	-750000
ASHOKLEY	28-May-15	77.5	CE	0.2	637	3108000	-460000
SBIN	28-May-15	280	CE	14.3	930	3102500	-396250
HDIL	28-May-15	130	CE	0.15	284	1506000	-332000
TATAPOWER	28-May-15	75	CE	3	311	412000	-324000
UNITECH	28-May-15	15	PE	1.05	73	3960000	-315000
ASHOKLEY	28-May-15	75	CE	0.45	2677	9912000	-288000
RCOM	28-May-15	65	PE	1.5	776	1108000	-274000
ICICIBANK	28-May-15	320	CE	6	1887	1688750	-267500
JPASSOCIAT	28-May-15	22.5	CE	0.05	190	9936000	-256000

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