

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18100	13	0.08
Nasdaq	5218	8	0.17
S&P 500	2128	1	0.08
FTSE 100	6788	13	0.20
DAX	11735	62	0.53
Hang Seng	25492	87	0.34
Nikkei	20731	80	0.39
Sensex	28420	-43	-0.15
Nifty	8603	-6	-0.07

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1103.30	-3.50	-0.32
Silver (\$/Oz)	14.72	-0.04	-0.26
Copper(USD/lb.)	247.70	-0.45	-0.18
Brent Crude(USD/bbl)	56.55	-0.10	-0.18
USD/INR	63.66	0.19	0.31
USD/YEN	124.32	0.05	0.04
USD/EUR	1.0827	0.0002	0.02

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	28275	28175	28420	28510	28725
Nifty	8560	8530	8603	8630	8695
Nifty (Fut)	8585	8555	8628	8655	8720

Pivot Level

Sensex	28429
Nifty	8595

US: US market closed mildly higher on Monday, with the Nasdaq at another record, as investors digested earnings reports. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices registered small losses in the first trading session of the week. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish Hammer candle with marginal rise in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8627
- ❖ Crucial moving average of 20/50 SMA are at 8446 and 8314
- ❖ 200 SMA trend deciding level exist at 8400

Outlook for the day

Indian equity market remained volatile on the previous trading session and managed to close on flat note, profit booking was eminent ahead of the monsoon session of Parliament that is set to begin on July 21. On the technical front Nifty formed bullish Hammer formation in daily chart with rise in volume indicating bulls gaining momentum at lower levels. Present setup continues to remain positive with higher high formation and with Index closing above the 50% retracement of the entire correction since March 2015 onward. The follow-up momentum is likely to propel Nifty towards 8700 and then towards 8900. On the F&O Nifty future increase in OI was seen but no major change in Index was seen. Surprisingly premium and CoC increased substantially while Indian VIX closed marginally higher. On the option front put writing were seen in 8500 & 8600 strike prices while 8800 & 8900 strike price call option too witnessed the same. Hence to sum up a neutral outlook can be inferred from the present data.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
ULTRAC					
EMCO	11029	13134	19.1	3366.10	4.40
TATACH					
EM	6399	7197	12.5	504.0	3.8
ASIANK					
AINTS	18859	20955	11.1	855.0	3.2
PAGEIN					
D	444	491	10.6	15070	0.20
ASHOKL					
EY	13618	14735	8.2	78.2	4.00

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
AUROP					
HARMA	15996	31773	98.6	770.0	-49.2
DLF	9203	10408	13.1	108.65	-5.1
HINDUN					
ILVR	16147	17825	10.4	914.95	-1.3
ORIENT					
BANK	5447	5972	9.6	173.20	-4.0
ACC	11282	12304	9.1	1451.9	-1.4

Nifty declined by 0.07% with Nifty future added 3.4 lakh shares in open interest and stock future added 438.4 lakh shares in open interest.

- Nifty PCR decreased to 1.20 from 1.21.
- Total Nifty Calls added 5.1 lakh shares in open interest.
- Total Nifty Puts added 0.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8800 and 8500 put.
- FII's bought net Rs.714.4(provisional), while DIIs sold net Rs.848.76 Cr in cash market.
- FII sold net Rs.1541.22 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & INDIACEM

Nifty Tracker

PARTICULARS	20/07/2015	17/07/2015	16/07/2015	15/07/2015
Spot	8603.45	8609.85	8608.05	8523.8
% Change in Spot	-0.07%	0.02%	0.99%	0.82%
Nifty(FUT) July	8628.25	8625.05	8626.65	8542.05
Nifty(FUT) July Vol.	297120	268425	382269	380300
Nifty(FUT) July - OI	21412925	21189675	21282025	20486775
Nifty(FUT) Aug	8665.8	8662.1	8661.25	8579.5
Nifty(FUT) Aug Vol.	18994	15837	29791	12182
Nifty(FUT) Aug - OI	1715075	1609400	1567875	1527000

Trade Statistics for 20/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,45,046	12892	-
NSE Stock Futures	7,92,630	22636	-
NSE Index Options	65,96,846	1,51,860.44	-
NSE Stock Options	4,57,737	13090	0.51
NSE F&O Total Turnover	82,92,259	200,479	1.14
NSE Cash Turnover	-	13822	-
BSE Cash Turnover	-	2,775.95	-
Total Turnover	-	217076	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	20/07/2015		17/07/2015		16/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-134	99	264	-9	1511	1209
Index option	-697	1053	112	3200	756	2961
Stock Future	-686	440	-223	381	544	1053
Stock option	-24	197	-26	220	-62	188
Total	-1541	1789	127	3793	2749	5411

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	20/07/2015	17/07/2015	16/07/2015	15/07/2015	14/07/2015
Index Futures	55	-51	1354	733	218
Index Options	955	364	1477	958	280
Stock Futures	1002	3505	2907	2603	1488
Stock Options	866	761	523	263	561
F&O Total	2878	4578	6261.33	4557.33	2546.9

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8800	CE	14.65	516062	4402475	323900
30-Jul-15	8000	PE	2.6	170448	5365000	286050
30-Jul-15	8400	PE	16.8	519723	5259975	216650
27-Aug-15	7600	PE	6.8	9172	295025	158550
30-Jul-15	8600	PE	61.95	668374	3446675	152900
27-Aug-15	8900	CE	58.2	21878	892375	112775
30-Jul-15	8600	CE	87.4	757618	4264675	96150
30-Jul-15	8900	CE	4.55	172272	2683550	93650
27-Aug-15	8200	PE	35.25	17008	2604500	83050
27-Aug-15	9000	CE	36.1	21926	1998725	72375

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8500	CE	156.65	197593	2628200	-409450
30-Jul-15	8300	PE	9.3	347081	4804850	-275300
30-Jul-15	7900	PE	2.3	114443	5193750	-197150
30-Jul-15	8200	PE	5.35	280150	4366675	-150700
30-Jul-15	7600	PE	1.2	12180	718325	-141375
30-Jul-15	8700	PE	111.2	145343	943375	-127725
30-Jul-15	7800	PE	1.95	33618	2651850	-119450
30-Jul-15	8100	PE	3.35	153060	2517175	-88300
30-Jul-15	8400	CE	243.6	42313	2714550	-75275
30-Jul-15	8500	PE	32.8	682106	6558625	-49650

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	30-Jul-15	75	PE	0.65	1315	2656000	1660000
KTKBANK	30-Jul-15	150	CE	0.8	2902	2292000	1550000
DLF	30-Jul-15	110	CE	2.4	1335	1234000	1006000
JPASSOCIAT	30-Jul-15	15	CE	0.05	152	12784000	864000
INFY	30-Jul-15	1000	CE	30.5	9410	1491000	757000
ADANIPOWER	30-Jul-15	30	CE	0.6	1041	5920000	724000
FEDERALBNK	30-Jul-15	70	CE	2.05	672	720000	644000
JINDALSTEL	30-Jul-15	80	CE	2.2	693	1716000	616000
ICICIBANK	30-Jul-15	320	CE	3.95	3923	4012000	607000
DLF	30-Jul-15	115	CE	1	1780	1472000	590000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	30-Jul-15	7.5	PE	0.3	445	5643000	-2310000
ASHOKLEY	30-Jul-15	75	CE	3.5	2249	3984000	-852000
DISHTV	30-Jul-15	115	CE	4.5	1611	1616000	-656000
SOUTHBANK	30-Jul-15	25	CE	0.25	255	2664000	-558000
DISHTV	30-Jul-15	110	CE	8.05	556	1328000	-472000
ASHOKLEY	30-Jul-15	72.5	CE	5.65	188	1092000	-468000
FEDERALBNK	30-Jul-15	75	PE	4.5	282	748000	-416000
SOUTHBANK	30-Jul-15	27.5	CE	0.05	165	3249000	-414000
JISLJALEQS	30-Jul-15	75	CE	3.15	606	1272000	-384000
DISHTV	30-Jul-15	112.5	CE	6	226	316000	-348000

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