

# Technical Report

## Closing Brief

Positive cues from global markets helped key equity benchmark indices in India register decent gains on the last trading session of the week. Fresh gains for key indices were also triggered by expectation that above-average monsoon rain and a restrained increase in minimum support prices for Kharif crops announced by the government will improve the odds for further monetary policy easing from Reserve Bank of India.

## Technical Build up

- ❖ Bullish candle with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8471
- ❖ Crucial moving average of 20/50 SMA are at 8177 and 8302
- ❖ 200 SMA trend deciding level exist at 8359

## Outlook for the day

Indian equity market inched higher and gained more than half a percent on Friday amid intraday choppiness. Positive global cues, favorable macro factor and above normal monsoon boosted the market sentiment. On the technical front Nifty gained for 5 consecutive day in a row with buy crossover in oscillator in oversold price condition. Now Nifty need to stay above the 23.6% retracement level of the entire rally since August 2013 at 8175, against which it can be established that the recent correction was intermediate in nature and Nifty is likely to maintain its secular bull run. On the F&O front OI activity in Nifty future indicates that long liquidation is on the rise with rise in price followed by decrease in OI. Basis for the Index turned positive. Indian VIX decreased compared to previous day. On the option front call writing were seen in higher strike prices of 8300 & 8400 while the same were seen in lower strike price put option of 8100 & 8200. Hence it seems that the Index is likely to remain rangebound.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
DRREDDY	6879	8294	20.6	3386	0.10
BAJFINA	369	437	18.4	5187	5.9
ARVIND	3589	4242	18.2	243.5	3.00
SRTRAN	9127	10781	18.1	880.05	0.70
WIPRO	10403	11933	14.7	560.35	0.80

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
EICHER	2227	2563	15.1	19215	-1.1
GLENM	8971	10034	11.9	986	-0.5
DISHTV	6201	6875	10.9	106.1	-3.4
DIVISLA	3326	3679	10.6	1832	-0.5
INFY	48318	52283	8.2	998.5	-0.1

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18015	-99	-0.55
Nasdaq	5117	-15	-0.31
S&P 500	2109	-11	-0.53
FTSE 100	6710	2	0.04
DAX	11040	-60	-0.54
Hang Seng	26903	143	0.53
Nikkei	20347	173	0.86
Sensex	27316	200	0.74
Nifty	8224	50	0.62

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1201.9	-0.10	-0.01
Silver (\$/Oz)	16.11	-0.04	-0.27
Copper(USD/lb.)	257.5	-3.65	-1.40
Brent Crude(USD/bbl)	63.02	-1.24	-1.93
USD/INR	63.56	-0.17	-0.27
USD/YEN	122.71	-0.25	-0.20
USD/EUR	1.1352	-0.0007	-0.06

### Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27200	27100	27316	27435	27570
Nifty	8190	8160	8224	8260	8300
Nifty (Fut)	8205	8175	8237	8275	8315

### Pivot Level

Sensex	27307
Nifty	8224

**US:** US market closed lower on Friday following the Nasdaq's record high as investors eyed developments in the Greece debt negotiations amid quarterly options expirations. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.62% with Nifty future shaded 5.8 lakh shares in open interest and stock future added 142.2 lakh shares in open interest.

- Nifty PCR increased to 1.04 from 0.95
- Total Nifty Calls shaded 12.3 lakh shares in open interest.
- Total Nifty Puts added 49.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.106.12(provisional), while DIIs bought net Rs.447.55 Cr in cash market.
- FII bought net Rs.1397.35 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, CENTURYTEX, IBREALEST, UNITECH & DISHTV

## Nifty Tracker

PARTICULARS	19/06/2015	18/06/2015	17/06/2015	16/06/2015
Spot	8224.95	8174.6	8091.55	8047.3
% Change in Spot	0.62%	1.03%	0.55%	0.42%
Nifty(FUT) June	8237.6	8157.55	8079.05	8047
Nifty(FUT) June Vol.	457277	547889	538588	448623
Nifty(FUT) June - OI	15013975	15873475	15644450	15549575
Nifty(FUT) July	8258.4	8177.55	8103.35	8076.25
Nifty(FUT) July Vol.	47023	82731	47087	19254
Nifty(FUT) July - OI	2903125	2654800	1606350	1250575

## Trade Statistics for 19/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,69,010	18666	-
NSE Stock Futures	10,07,550	25843	-
NSE Index Options	1,01,12,341	2,19,064.47	-
NSE Stock Options	5,24,128	13653	0.51
NSE F&O Total Turnover	1,24,13,030	277,226	1.13
NSE Cash Turnover	-	15262	-
BSE Cash Turnover	-	3,001.13	-
Total Turnover	-	295489	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	19/06/2015		18/06/2015		17/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-154	-195	145	951	-217	-80
Index option	756	2022	1697	3349	621	3028
Stock Future	894	724	1091	349	786	336
Stock option	-99	128	1	125	-67	58
Total	1397	2678	2934	4775	1123	3341

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	19/06/2015	18/06/2015	17/06/2015	16/06/2015	15/06/2015
Index Futures	-393	975	293	10	-281
Index Options	1041	1183	681	946	617
Stock Futures	3036	2443	2500	667	-168
Stock Options	457	613	397	134	340
F&O Total	4140	5214	3870.91	1756.8	507.24

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8200	PE	36.9	1056108	4641725	2019550
25-Jun-15	8100	PE	13.75	1121219	5057250	923775
25-Jun-15	8150	PE	21.25	161817	958775	702975
25-Jun-15	8400	CE	5.95	559478	4817875	424300
25-Jun-15	8350	CE	11.35	142887	1002650	369150
25-Jun-15	8250	PE	55	35537	383675	315750
25-Jun-15	8000	PE	5.15	863417	6637225	300550
27-Aug-15	9000	CE	17.3	20449	840975	297175
27-Aug-15	7800	PE	54.8	21977	880150	292500
25-Jun-15	8300	PE	84.85	209432	1824175	278725

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	7900	PE	2.8	448732	3888575	-983725
25-Jun-15	8100	CE	148.3	262104	1995500	-779950
25-Jun-15	8300	CE	23.35	1133013	4486075	-648150
25-Jun-15	8200	CE	71.3	1014804	3642000	-581900
25-Jun-15	8000	CE	241.05	70548	1717000	-372525
25-Jun-15	7500	PE	1.3	43192	1560575	-224850
25-Jun-15	7800	PE	1.85	218850	3590625	-224025
25-Jun-15	7900	CE	338.25	17969	380275	-218150
25-Jun-15	7850	PE	2.45	40712	470950	-143200
25-Jun-15	8600	CE	1.3	40003	2261375	-129400

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
DISHTV	25-Jun-15	110	CE	0.8	4217	3352000	1352000
DISHTV	25-Jun-15	107.5	CE	1.45	942	1332000	1056000
DISHTV	25-Jun-15	52.5	PE	0.05	238	952000	952000
ASHOKLEY	25-Jun-15	67.5	PE	0.35	988	1964000	796000
NHPC	30-Jul-15	20	CE	0.5	100	1199000	737000
ADANIPOWER	25-Jun-15	27.5	CE	0.7	552	1788000	668000
JPPOWER	30-Jul-15	7.5	CE	0.25	47	2223000	570000
DISHTV	25-Jun-15	105	CE	2.65	909	1400000	560000
HINDALCO	25-Jun-15	125	CE	0.75	1324	1516000	416000
RELIANCE	25-Jun-15	980	PE	6.9	13752	618000	392250

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	25-Jun-15	7.5	CE	0.3	260	4239000	-972000
ASHOKLEY	25-Jun-15	67.5	CE	2.75	744	1672000	-684000
DISHTV	25-Jun-15	110	PE	4.85	852	544000	-644000
GMRINFRA	25-Jun-15	15	CE	0.05	98	10044435	-596245
ASHOKLEY	25-Jun-15	70	CE	1.15	2784	4588000	-492000
JPASSOCIAT	25-Jun-15	10	PE	0.05	708	15016000	-432000
ICICIBANK	25-Jun-15	310	CE	2.1	1842	2881250	-393750
SBIN	25-Jun-15	250	PE	0.55	3129	2623750	-357500
SBIN	25-Jun-15	280	CE	0.3	1477	5062500	-346250
RPOWER	25-Jun-15	45	CE	0.3	535	3396000	-320000

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