

Closing Brief

Key benchmark indices declined for the third straight session. The market breadth indicating the overall health of the market was quite weak, with more than two losers against every gainer on BSE.

Technical Build up

- ❖ Bearish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8535
- ❖ Crucial moving average of 20/50 SMA are at 8769 and 8705
- ❖ 200 SMA trend deciding level exist at 8141

Outlook for the day

Indian equity market declined for third consecutive day in a row despite a strong global market and US Fed not to hurry on hike rise interest but delay in government policy implementation and depreciation in Indian rupee weighed down sentiments. On the technical front Nifty closed below the previous swing low of 8600 and hence changing stance in the market from positive to negative and possibility for Index testing lower levels of 8500 becomes quite high. However on the oscillator front Nifty now is in oversold price condition and a possible pullback can not be negated. Buying in the market is only advisable only if Index is able to maintain above 8640-8650. On the F&O front decrease in OI followed by decrease in price indicating long liquidation. Indian VIX too decreased compared to previous day. On the option front call writers became active for 8600 strike prices while unwinding activity were seen 8500 & 8600 put option. During the day Nifty to remain volatile, crucial intraday support seen at 8550 followed by 8500 while resistance exist at 8650 and then at 8700.

TOP PICK OF THE DAY

COALINDIA: (CMP –368.25)

Strategy: Short term buy – buy at 366
 With stop loss 360 for the Target 377 & 382
 Support: 364 & 360 Resistance: 372 & 377
 Rationale: Buy crossover in oscillator.



JSWENERGY: (CMP –118.70)

Strategy: Short term buy call – buy at 118
 With stop loss 113 for the Target 125 & 129
 Support: 116 & 112 Resistance: 120 & 124
 Rationale: Buy crossover in oscillator.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18127	168	0.94
Nasdaq	5026	34	0.68
S&P 500	2108	18	0.90
FTSE 100	7022	60	0.86
DAX	12039	139	1.18
Hang Seng	24471	96	0.40
Nikkei	19757	197	1.01
Sensex	28261.08	-208	-0.73
Nifty	8570.90	-63	-0.74

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1182.80	-1.80	-0.15
Silver (\$/Oz)	16.68	-0.21	-1.23
Copper(USD/lb.)	277.50	1.40	0.51
Brent Crude(USD/bbl)	54.72	-0.60	-1.08
USD/INR	62.46	-0.04	-0.08
USD/YEN	119.99	-0.05	-0.04
USD/EUR	1.0803	-0.0018	-0.17

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28195	28030	28261	28525	28690
Nifty	8550	8500	8570	8650	8700
Nifty (Fut)	8580	8530	8602	8680	8730

Pivot Level	
Sensex	28318
Nifty	8583

US: US market jumped about 1 percent to close near highs on Friday, continuing several days of alternating gains and losses as investors weighed a weaker dollar amid options expirations. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.74% with Nifty future added 2.1 lakh shares in open interest and stock future added 234.6 lakh shares in open interest.

- Nifty PCR decreased to 0.86 from 0.87
- Total Nifty Calls shaded 1.9 lakh shares in open interest.
- Total Nifty Puts shaded 6.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's bought net Rs.354.59(provisional), while DIIs sold net Rs.219.2 Cr in cash market.
- FII sold net Rs.2002.93 Cr. In F&O
- Securities in Ban Period: IBREALEST

Nifty Tracker

PARTICULARS	20/03/2015	19/03/2015	18/03/2015	17/03/2015
Spot	8570.9	8634.65	8685.9	8723.3
% Change in Spot	-0.74%	-0.59%	-0.43%	1.04%
Nifty(FUT) Mar	8602.05	8635.85	8704.7	8740.2
Nifty(FUT) Mar Vol.	440455	682035	409687	606545
Nifty(FUT) Mar - OI	22897350	23100800	23387750	24131625
Nifty(FUT) Apr	8671.05	8708.95	8776.25	8811.1
Nifty(FUT) Apr Vol.	66678	47966	26399	30947
Nifty(FUT) Apr - OI	2420250	2027950	1750075	1731775

Trade Statistics for 20/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,13,911	24574	-
NSE Stock Futures	9,55,398	30845	-
NSE Index Options	1,34,47,409	3,15,154.16	-
NSE Stock Options	4,53,347	14885	0.46
NSE F&O Total Turnover	1,57,70,070	385,459	0.94
NSE Cash Turnover	-	18596	-
BSE Cash Turnover	-	3,835.31	-
Total Turnover	-	407890	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	20/03/2015		19/03/2015		18/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-575	276	171	69	-525	-474
Index option	-1316	-484	1101	773	-406	2821
Stock Future	-19	-539	448	-1408	1311	644
Stock option	-93	30	-147	-80	35	12
Total	-2003	-716	1573	-645	416	3003

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	20/03/2015	19/03/2015	18/03/2015	17/03/2015	16/03/2015
Index Futures	168	60	-767	-612	538
Index Options	-849	-1778	1141	496	1086
Stock Futures	-329	3005	6020	1054	1351
Stock Options	95	-58	200	-2	544
F&O Total	-915	1229	6594.11	936.02	3518.43

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8600	CE	60.6	862914	2308225	769825
26-Mar-15	8200	PE	1.9	248677	2082300	539475
26-Mar-15	8700	CE	23.95	1425918	4293600	433050
26-Mar-15	8750	CE	13.15	120688	1061450	346425
30-Apr-15	8500	PE	89.35	83674	1490375	301575
30-Apr-15	8300	PE	40.4	47537	1266200	273550
26-Mar-15	8500	PE	25.7	1031145	5257900	269750
26-Mar-15	8650	CE	38.7	98238	594425	267025
30-Apr-15	9100	PE	451.05	12142	343175	205175
30-Apr-15	8700	CE	141.3	32643	440725	173900

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	9000	CE	1.6	332638	5036325	-875875
26-Mar-15	8700	PE	122.6	416982	2589200	-861000
26-Mar-15	9100	CE	1.25	126643	3016825	-594025
26-Mar-15	8800	CE	7.8	1141937	4824325	-567725
26-Mar-15	8400	PE	8.95	629366	4598275	-445925
26-Mar-15	8800	PE	203.4	84820	1983850	-370600
26-Mar-15	8600	PE	61.7	1306912	4648425	-252275
30-Apr-15	9600	CE	4.5	18590	419225	-230400
26-Mar-15	9200	CE	1.25	57942	3542925	-209150
30-Apr-15	9500	CE	5.65	16787	1053300	-182600

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	26-Mar-15	70	CE	0.95	2036	4584000	2448000
JPASSOCIAT	26-Mar-15	25	CE	0.5	1116	4888000	2368000
GMRINFRA	26-Mar-15	12.25	PE	0.2	342	2357461	2201520
UNITECH	30-Apr-15	20	CE	1	273	2133000	1737000
GMRINFRA	26-Mar-15	12.5	PE	0.2	282	1651140	1651140
HDIL	26-Mar-15	105	CE	1	1489	1400000	1360000
SBIN	26-Mar-15	280	CE	3.7	3644	2037500	1172500
HDIL	26-Mar-15	100	CE	2.65	856	1176000	1172000
UNITECH	26-Mar-15	20	CE	0.15	1166	11412000	972000
ADANIPOWER	26-Mar-15	47.5	CE	1	307	1008000	960000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Mar-15	70	PE	1.75	768	4864000	-912000
ADANIPOWER	26-Mar-15	52.5	CE	0.1	189	2088000	-648000
UNITECH	26-Mar-15	22.5	CE	0.05	709	10494000	-603000
IFCI	26-Mar-15	40	CE	0.05	71	6096000	-448000
ASHOKLEY	26-Mar-15	77.5	CE	0.1	270	4024000	-416000
ADANIPOWER	26-Mar-15	55	CE	0.05	127	3136000	-368000
ITC	26-Mar-15	350	CE	0.4	2336	4190000	-363000
JPASSOCIAT	26-Mar-15	25	PE	0.55	947	4688000	-352000
SBIN	26-Mar-15	300	CE	0.5	1746	5713750	-332500
ASHOKLEY	26-Mar-15	80	CE	0.05	359	9096000	-320000

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