

Technical Report

Closing Brief

Key benchmark indices rallied on the first trading session of the week. Stocks rose across the globe on reports that Greece has presented a new plan to stave off default before an emergency summit on the country's debt crisis.

Technical Build up

- ❖ Bullish candle with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8467
- ❖ Crucial moving average of 20/50 SMA are at 8175 and 8293
- ❖ 200 SMA trend deciding level exist at 8361

Outlook for the day

Indian equity market ended the session on a higher note with the better than expected monsoon in India and also on the expectations of the Greece debt problem to be resolved. On the technical front Nifty gained for 7 consecutive day in a row with buy crossover in oscillator in oversold price condition. Now Nifty need to stay above the 23.6% retracement level of the entire rally since August 2013 at 8175, against which it can be established that the recent correction was intermediate in nature and Nifty is likely to maintain its secular bull run. However Nifty closed marginally below the 200 dma coinciding with the downward sloping trendline at 8375, breach of which would turn the short term trend back to positive. On the F&O front OI activity in Nifty future indicates that long addition with rise in price followed by increase in OI. Basis for the Index is back to its spot level. Indian VIX increased marginally compared to previous day. CoC has turned positive. On the option front unwinding of call writing were seen in higher strike prices of 8200 & 8300 while fresh put writing were seen in 8200 & 8300 strike price put option. Hence it seems that the Index is likely to maintain its positive bias.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
UBL	2905	3717	28	910	1.50
GAIL	24790	27352	10.3	401.75	1.9
SOUTH B					
ANK	921	991	7.6	24.4	3.2
ZEEL	8954	9564	6.8	344.55	1.10
SAIL	7178	7638	6.4	62.95	3.7

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HAVELL					
S	2979	3224	8.2	286	-0.1
IDEA	12696	13517	6.5	174.95	-0.4
BHARTI					
ARTL	24222	25417	4.9	424.95	-2.2
KSCL	1031	1075	4.3	795	-1.0
DABUR	2694	2761	2.5	269.85	-

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18119	103	0.58
Nasdaq	5153	36	0.72
S&P 500	2122	12	0.61
FTSE 100	6825	115	1.72
DAX	11460	420	3.81
Hang Seng	27170	89	0.33
Nikkei	20765	336	1.65
Sensex	27730	414	1.52
Nifty	8353	128	1.56

Commodity / Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1185.50	1.40	0.12
Silver (\$/Oz)	16.16	0.01	0.08
Copper(USD/lb.)	258.25	1.15	0.45
Brent			
Crude(USD/bbl)	63.18	-0.16	-0.25
USD/INR	63.51	-0.04	-0.07
USD/YEN	123.50	0.13	0.11
USD/EUR	1.1335	-0.0006	-0.05

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27585	27455	27730	27885	28020
Nifty	8310	8270	8353	8400	8440
Nifty (Fut)	8310	8270	8353	8400	8440

Pivot Level	
Sensex	27643
Nifty	8326

US: US closed higher on Monday, following a global rally in equities, as investors cheered signs of progress in the Greece debt negotiations. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 1.56% with Nifty future shaded 6.8 lakh shares in open interest and stock future added 369.5 lakh shares in open interest.

- Nifty PCR increased to 1.13 from 1.04
- Total Nifty Calls shaded 8.3 lakh shares in open interest.
- Total Nifty Puts added 57.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's bought net Rs.651.31(provisional), while DIIs sold net Rs.94.03 Cr in cash market.
- FII bought net Rs.4025.29 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, CENTURYTEX, IBREALEST , UNITECH & DISHTV

Nifty Tracker

PARTICULARS	22/06/2015	19/06/2015	18/06/2015	17/06/2015
Spot	8353.1	8224.95	8174.6	8091.55
% Change in Spot	1.56%	0.62%	1.03%	0.55%
Nifty(FUT) June	8353.15	8237.6	8157.55	8079.05
Nifty(FUT) June Vol.	563682	457277	547889	538588
Nifty(FUT) June - OI	12932450	15013975	15873475	15644450
Nifty(FUT) July	8375.6	8258.4	8177.55	8103.35
Nifty(FUT) July Vol.	149720	47023	82731	47087
Nifty(FUT) July - OI	4250275	2903125	2654800	1606350

Trade Statistics for 22/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,11,602	23710	-
NSE Stock Futures	18,14,682	47002	-
NSE Index Options	1,31,73,882	3,00,420.60	-
NSE Stock Options	5,46,732	14282	0.49
NSE F&O Total Turnover	1,64,46,898	385,414	1.07
NSE Cash Turnover	-	14217	-
BSE Cash Turnover	-	2,324.97	-
Total Turnover	-	401956	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	22/06/2015		19/06/2015		18/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1418	-377	-154	-195	145	951
Index option	1959	2778	756	2022	1697	3349
Stock Future	779	2751	894	724	1091	349
Stock option	-131	103	-99	128	1	125
Total	4025	5255	1397	2678	2934	4775

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	22/06/2015	19/06/2015	18/06/2015	17/06/2015	16/06/2015
Index Futures	-72	-393	975	293	10
Index Options	2211	1041	1183	681	946
Stock Futures	5564	3036	2443	2500	667
Stock Options	-106	457	613	397	134
F&O Total	7597	4140	5214.29	3870.91	1756.8

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8300	PE	28.05	1365739	4632375	2808200
25-Jun-15	8250	PE	15.85	318179	1413600	1029925
25-Jun-15	8500	CE	6.5	547668	5736775	910550
25-Jun-15	8350	PE	46.1	124076	911575	851325
25-Jun-15	8200	PE	9.65	1401577	5442625	800900
25-Jun-15	8450	CE	13.9	207471	1030650	736850
25-Jun-15	8400	PE	73.2	304594	1378725	449325
30-Jul-15	7900	PE	33.95	71475	4127500	445275
30-Jul-15	8400	PE	160.1	32499	682150	358800
30-Jul-15	8200	PE	87.45	63927	1154900	300725

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8300	CE	79.8	1386716	3165225	-1320850
25-Jun-15	8200	CE	159.85	484733	2553050	-1088950
25-Jun-15	8000	PE	2.4	450928	5977825	-659400
25-Jun-15	8100	CE	253.7	112330	112330	-617750
25-Jun-15	8250	CE	116.1	122597	563400	-417450
25-Jun-15	8000	CE	353.25	38581	1307550	-409450
25-Jun-15	7900	PE	1.6	264244	3564875	-323700
25-Jun-15	7500	PE	1	21120	1349600	-210975
25-Jun-15	7600	PE	1.1	34978	2113050	-184675
25-Jun-15	8050	PE	2.85	99616	641900	-184125

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	25-Jun-15	12.5	PE	0.15	867	6640000	2664000
INDIACEM	30-Jul-15	135	PE	49.9	355	1292000	1292000
ADANIPOWER	25-Jun-15	30	CE	0.1	954	5156000	1168000
DLF	25-Jun-15	110	PE	0.7	1795	1574000	1056000
DLF	25-Jun-15	125	CE	0.15	1192	2476000	934000
JPPOWER	30-Jul-15	7.5	CE	0.7	99	3078000	855000
RPOWER	25-Jun-15	47.5	CE	0.2	442	2876000	712000
ITC	30-Jul-15	330	CE	2.55	1096	734000	695000
GMRINFRA	30-Jul-15	17.5	CE	0.25	75	741000	559000
IDFC	25-Jun-15	150	PE	0.7	1388	1346000	526000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	25-Jun-15	10	CE	3.1	299	2920000	-1456000
ICICIBANK	25-Jun-15	310	CE	6.15	4887	1651250	-1230000
GMRINFRA	25-Jun-15	15	CE	0.25	601	8870291	-1174144
INDIACEM	25-Jun-15	135	PE	51.2	648	144000	-1146000
SBIN	25-Jun-15	260	CE	6.8	6922	2567500	-1065000
UNITECH	25-Jun-15	7.5	CE	0.6	314	3204000	-1035000
ASHOKLEY	25-Jun-15	70	CE	1.3	2098	3640000	-948000
GMRINFRA	25-Jun-15	12.5	CE	2	471	3742584	-926473
IBREALEST	25-Jun-15	45	CE	8.6	509	584000	-832000
DLF	25-Jun-15	110	CE	5.2	2281	1516000	-768000

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