

## Technical Report

### Closing Brief

Key benchmark indices registered modest gains. Benchmark indices hovered in positive zone for most part of the trading session. The overall movement for the benchmark indices was within a relatively narrow range during the trading session.

### Technical Build up

- ❖ Bullish candle with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8474
- ❖ Crucial moving average of 20/50 SMA are at 8178 and 8285
- ❖ 200 SMA trend deciding level exist at 8364

### Outlook for the day

Indian equity market took a pause on Tuesday as it traded in a narrow range throughout the session and ended marginally in green. Stunning performance of the monsoon which in turn may curb the food inflation and the optimistic talks regarding the Greece debts has also been acting positively for the market. On the technical front Nifty gained for 7 consecutive day in a row with buy crossover in oscillator in oversold price condition. Now Nifty need to stay above the 23.6% retracement level of the entire rally since August 2013 at 8175, against which it can be established that the recent correction was intermediate in nature and Nifty is likely to maintain its secular bull run. On the F&O front OI activity in Nifty future indicates profit booking at higher levels has propped in. Indian VIX decreased compared to previous day. CoC has turned negative. On the option front unwinding of call writing were seen in higher strike prices of 8300 & 8500 while put writing were seen in 8300 & 8400. hence it can be concluded that Nifty is likely to remain rangebound with positive bias.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JSWENE					
RGY	2558	3235	26.5	106.8	4.1
HDFC	33496	37568	12.2	1281.05	0.90
PFC	4697	5253	11.8	278.65	2.2
SIEMENS					
S	4001	4454	11.3	1394.1	1.00
PETRON					
ET	1496	1624	8.6	184.0	1.7

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JUBLFO					
OD	6286	7159	13.9	1822.7	-0.7
DABUR	2589	2926	13	269.45	-0.3
WIPRO	9336	10280	10.1	558.05	-0.5
FEDERA					
LBANK	7537	8101	7.5	142.25	-0.8
POWER					
GRID	7965	8441	6	139.6	-1.4

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18144	24	0.13
Nasdaq	5160	6	0.12
S&P 500	2124	1	0.06
FTSE 100	6834	9	0.13
DAX	11542	82	0.72
Hang Seng	27372	39	0.14
Nikkei	20932	123	0.59
Sensex	27804	74	0.27
Nifty	8381	28	0.34

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1177.4	0.80	0.07
Silver (\$/Oz)	15.77	0.03	0.21
Copper(USD/lb.)	262.05	0.55	0.21
Brent Crude(USD/bbl)	64.58	0.13	0.20
USD/INR	63.60	0.09	0.14
USD/YEN	123.89	-0.05	-0.04
USD/EUR	1.1171	0.0004	0.04

### Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27565	27435	27804	27870	28000
Nifty	8310	8270	8381	8400	8440
Nifty (Fut)	8310	8270	8377	8400	8440

### Pivot Level

Sensex	27784
Nifty	8371

**US:** US closed closed mildly higher on Tuesday as investors remained optimistic on the Greece debt talks and eyed continued signs of moderate economic growth. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.34% with Nifty future added 9.3 lakh shares in open interest and stock future added 317.6 lakh shares in open interest.

- Nifty PCR increased to 1.17 from 1.13
- Total Nifty Calls added 6.6 lakh shares in open interest.
- Total Nifty Puts added 36.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8400 and 8300 put.
- FII's sold net Rs.374.97(provisional), while DIIs bought net Rs.404.2 Cr in cash market.
- FII bought net Rs.4174.55 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, CENTURYTEX, UNITECH & DISHTV

## Nifty Tracker

PARTICULARS	23/06/2015	22/06/2015	19/06/2015	18/06/2015
Spot	8381.55	8353.1	8224.95	8174.6
% Change in Spot	0.34%	1.56%	0.62%	1.03%
Nifty(FUT) June	8377.4	8353.15	8237.6	8157.55
Nifty(FUT) June Vol.	415875	563682	457277	547889
Nifty(FUT) June - OI	11808475	12932450	15013975	15873475
Nifty(FUT) July	8402.1	8375.6	8258.4	8177.55
Nifty(FUT) July Vol.	195511	149720	47023	82731
Nifty(FUT) July - OI	6254025	4250275	2903125	2654800

## Trade Statistics for 23/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,11,602	23710	-
NSE Stock Futures	18,14,682	47002	-
NSE Index Options	1,31,73,882	3,00,420.60	-
NSE Stock Options	5,46,732	14282	0.49
NSE F&O Total Turnover	1,64,46,898	385,414	1.07
NSE Cash Turnover	-	14217	-
BSE Cash Turnover	-	2,324.97	-
Total Turnover	-	401956	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	23/06/2015		22/06/2015		19/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1394	530	1418	-377	-154	-195
Index option	1815	1460	1959	2778	756	2022
Stock Future	990	1231	779	2751	894	724
Stock option	-24	27	-131	103	-99	128
Total	4175	3249	4025	5255	1397	2678

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	23/06/2015	22/06/2015	19/06/2015	18/06/2015	17/06/2015
Index Futures	716	-72	-393	975	293
Index Options	1064	2211	1041	1183	681
Stock Futures	3473	5564	3036	2443	2500
Stock Options	265	-106	457	613	397
F&O Total	5518	7597	4140.17	5214.29	3870.91

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8300	PE	14.3	1887585	5820850	1188475
25-Jun-15	8450	CE	10.85	475036	2047300	1016650
25-Jun-15	8400	PE	49.5	919720	2264150	885425
25-Jun-15	8350	PE	27.55	368144	1637450	725875
30-Jul-15	8200	PE	73.9	73154	1629850	474950
30-Jul-15	7900	PE	28.35	66796	4585925	458425
24-Sep-15	8000	PE	88.1	10415	586250	383300
25-Jun-15	8200	PE	2.9	959184	5819600	376975
30-Jul-15	8300	PE	103.7	85875	1020400	366475
30-Jul-15	8600	CE	66.3	74170	1348450	332675

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8500	CE	4	1314995	4728825	-1007950
25-Jun-15	8100	PE	1.45	457367	4178775	-741175
25-Jun-15	8200	CE	175.55	122926	2091225	-461825
25-Jun-15	8150	PE	1.7	136865	502150	-381950
25-Jun-15	8300	CE	88.55	764676	2815425	-349800
25-Jun-15	7900	PE	0.85	104220	3245925	-318950
25-Jun-15	7100	CE	1271.1	12657	217900	-238550
25-Jun-15	8400	CE	28	2019900	4877325	-236550
25-Jun-15	8000	CE	375.4	23147	1118075	-189475
25-Jun-15	7600	PE	0.7	17583	1928475	-184575

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	25-Jun-15	70	PE	0.35	1393	2664000	1180000
SBIN	25-Jun-15	280	CE	0.35	4888	5940000	747500
DLF	25-Jun-15	115	PE	0.9	1409	1190000	688000
GMRINFRA	30-Jul-15	15	CE	0.65	133	2262000	663000
JPOWER	30-Jul-15	7.5	CE	0.65	70	3667000	589000
ADANIPOWER	30-Jul-15	32.5	CE	1.15	235	840000	572000
ADANIPOWER	30-Jul-15	30	CE	2.05	314	1220000	536000
ASHOKLEY	30-Jul-15	75	CE	2.05	355	1248000	516000
JPASSOCIAT	30-Jul-15	12.5	CE	1.3	143	1440000	488000
VEDL	25-Jun-15	180	CE	0.9	1660	1579000	469000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ADANIPOWER	25-Jun-15	30	CE	0.45	1732	4092000	-1064000
ASHOKLEY	25-Jun-15	70	CE	1.85	1835	2892000	-748000
GMRINFRA	25-Jun-15	15	CE	0.1	314	8301565	-568726
GMRINFRA	25-Jun-15	12.5	CE	1.65	132	3192204	-550380
ASHOKLEY	25-Jun-15	75	CE	0.15	1171	5052000	-496000
UNITECH	25-Jun-15	10	CE	0.05	48	12024000	-432000
IDFC	25-Jun-15	150	CE	4.75	788	1156000	-430000
SBIN	25-Jun-15	270	CE	2.05	12286	4403750	-398750
DISHTV	25-Jun-15	52.5	PE	0.1	86	536000	-344000
JISLJAEQS	25-Jun-15	65	CE	4.8	123	880000	-344000

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