

## Technical Report

### Closing Brief

Key benchmark indices edged lower in volatile trade. The market breadth indicating the overall health of the market was positive.

### Technical Build up

- ❖ Bearish candle with increase in volume.
- ❖ Sell crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8674
- ❖ Crucial moving average of 20/50 SMA are at 8477 and 8337
- ❖ 200 SMA trend deciding level exist at 8409

### Outlook for the day

Indian equity market ended the session on a lower note. Traders were seen booking profit because few days are left of July derivative expiry. Also, weakness in monsoon in July month so far, has started weighing on the sentiments. On the technical front Nifty presently trading within a narrow range 8500-8670 however broader trend continues to remain positive and the follow up action is likely to propel Nifty higher towards 8700 and then towards 8900 but Nifty needs to hold 8450 to take Nifty higher, breach of which might drag Nifty lower till 8350 which is the 200dma further coinciding with the 23.6% retracement of the entire correction since March 2015 onward. On the F&O Nifty future witnessed unwinding of long position with decrease in OI followed by decrease in price. Basis continues to command premium while CoC witnessed marginal uptick. Indian VIX too increased marginally. On the option front higher strike price call option of 8700 & 8800 saw meaning addition while 8500 strike price and lower put option saw short buildup. To sum up positive outlook in the market is likely to remain with limited downside.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
OFSS	1061	1438	35.5	3941	2.10
APOLLO					
TYRE	4221	4722	11.9	197.15	1.70
BEL	2462	2624	6.6	3786	3.10
IRB	5950	6329	6.4	250.5	2.50
SUNTV	9577	10091	5.4	277.85	7.20

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JUSTDIA					
L	4601	5669	23.2	1101.95	-0.8
TVSMO					
TOR	3992	4391	10	263.95	-
M&MFI					
N	7340	7941	8.2	263.30	-0.9
BAJAJA					
UTO	14992	16115	7.5	2487.20	-5.4
CASTRO					
LIND	1867	1947	4.3	498.20	-

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17731	-119	-0.67
Nasdaq	5146	-25	-0.49
S&P 500	2102	-12	-0.57
FTSE 100	6655	-12	-0.18
DAX	11512	-8	-0.07
Hang Seng	25178	-219	-0.87
Nikkei	20565	-118	-0.57
Sensex	28370	-134	-0.47
Nifty	8589	-43	-0.51

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1088.40	-5.70	-0.52
Silver (\$/Oz)	14.60	-0.10	-0.69
Copper(USD/lb.)	237.40	-1.15	-0.48
Brent			
Crude(USD/bbl)	55.57	0.30	0.54
USD/INR	63.76	0.18	0.29
USD/YEN	124.00	0.07	0.06
USD/EUR	1.0987	0.0003	0.03

### Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	28240	28110	28370	28570	28705
Nifty	8550	8510	8589	8650	8690
Nifty (Fut)	8595	8525	8603	8665	8705

### Pivot Level

Sensex	28421
Nifty	8606

**US:** US market closed lower on Thursday as a deluge of mostly lackluster earnings pressured the major averages. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.51% with Nifty future shaded 4.0 lakh shares in open interest and stock future added 274.5 lakh shares in open interest.

- Nifty PCR decreased to 1.14 from 1.22.
- Total Nifty Calls added 30.5 lakh shares in open interest.
- Total Nifty Puts shaded 16.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8700 and 8500 put.
- FII's bought net Rs.185.42(provisional), while DIIs sold net Rs.276.69 Cr in cash market.
- FII sold net Rs.1936.45 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, INDIACEM, CEATLTD & CENTURYTEX

## Nifty Tracker

PARTICULARS	23/07/2015	22/07/2015	21/07/2015	20/07/2015
Spot	8589.8	8633.5	8529.45	8603.45
% Change in Spot	-0.51%	1.22%	-0.86%	-0.07%
Nifty(FUT) July	8603.7	8648.4	8545	8628.25
Nifty(FUT) July Vol.	425989	498766	390965	297120
Nifty(FUT) July - OI	20677450	21429825	20705675	21412925
Nifty(FUT) Aug	8642.7	8685.55	8580.6	8665.8
Nifty(FUT) Aug Vol.	35275	50547	22715	18994
Nifty(FUT) Aug - OI	2550750	2287550	1766325	1715075

## Trade Statistics for 23/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,06,482	16597	-
NSE Stock Futures	11,80,899	33321	-
NSE Index Options	93,92,814	2,17,628.84	-
NSE Stock Options	6,65,141	19009	0.51
NSE F&O Total Turnover	1,18,45,336	286,556	0.96
NSE Cash Turnover	-	18170	-
BSE Cash Turnover	-	3,402.78	-
Total Turnover	-	308129	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	23/07/2015		22/07/2015		21/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-584	274	-295	910	1256	-501
Index option	-984	2282	716	1885	-806	-1637
Stock Future	-358	282	-263	1286	-13	-504
Stock option	-11	206	17	191	-176	135
Total	-1937	3044	175	4272	261	-2507

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	23/07/2015	22/07/2015	21/07/2015	20/07/2015	17/07/2015
Index Futures	-323	1563	-757	55	-51
Index Options	652	2441	-923	955	364
Stock Futures	2064	6013	-1054	1002	3505
Stock Options	1173	400	1348	866	761
F&O Total	3566	10417	-1386.36	2878.32	4578.12

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8800	CE	81.9	62858	1976700	590550
30-Jul-15	8700	CE	23.95	1194050	5113775	449925
30-Jul-15	8900	CE	1.5	346050	3221600	395450
27-Aug-15	8700	CE	123.95	47415	1197200	321650
30-Jul-15	9000	CE	1.05	121232	2425700	267100
27-Aug-15	9000	CE	33.4	46503	2315450	266650
30-Jul-15	8750	CE	12.1	137325	980000	258300
30-Jul-15	8450	PE	16.45	83351	697000	217200
27-Aug-15	8900	CE	53.2	58135	1195475	215950
24-Sep-15	8100	PE	49.4	12601	1730275	186300

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8600	PE	60.6	1181419	3291750	-916625
30-Jul-15	8500	PE	26.5	922625	6192925	-655325
30-Jul-15	8700	PE	118.2	332390	1047250	-310025
30-Jul-15	8400	PE	10.45	593711	4630175	-263525
30-Jul-15	7900	PE	1.3	41604	5030650	-130925
30-Jul-15	8500	CE	126.2	192272	2276450	-125950
30-Jul-15	8100	PE	1.55	103323	2354675	-124800
30-Jul-15	8800	CE	6.5	753473	4445800	-121125
24-Sep-15	7900	PE	34.1	12423	810650	-99600
30-Jul-15	8300	PE	4.6	366749	4867625	-99525

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	30-Jul-15	80	PE	0.7	2077	3212000	996000
ICICIBANK	30-Jul-15	320	CE	2.45	3287	4313000	469000
AXISBANK	30-Jul-15	600	CE	8	5881	2850000	446500
ASHOKLEY	30-Jul-15	85	CE	0.7	2054	2616000	356000
TATAMOTORS	30-Jul-15	410	CE	5.2	5950	1688000	352000
L&TFH	30-Jul-15	75	CE	0.5	4581	4732000	340000
L&TFH	30-Jul-15	70	PE	0.65	1412	2264000	312000
ASHOKLEY	30-Jul-15	82.5	PE	1.9	413	412000	308000
RELIANCE	30-Jul-15	1100	CE	7.6	7631	1088250	302000
BAJAJ-AUTO	30-Jul-15	2800	CE	2.7	4812	317875	289750

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
GMRINFRA	30-Jul-15	15	CE	0.55	1193	10725000	-1898000
GMRINFRA	30-Jul-15	17.5	CE	0.1	328	7397000	-1781000
GMRINFRA	30-Jul-15	15	PE	0.3	423	2444000	-1612000
RPOWER	30-Jul-15	42.5	PE	0.35	558	876000	-960000
ASHOKLEY	30-Jul-15	80	CE	2.75	961	2704000	-476000
TATAMOTORS	30-Jul-15	400	CE	9.05	11014	1654000	-371500
RCOM	30-Jul-15	70	CE	1.45	1017	5504000	-316000
JISLJALEQS	30-Jul-15	80	CE	1.05	720	2016000	-264000
IBREALEST	30-Jul-15	55	CE	1.75	268	916000	-244000
RPOWER	30-Jul-15	50	CE	0.1	224	4008000	-240000

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