

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18209	92	0.51
Nasdaq	4968	7	0.14
S&P 500	2115	5	0.28
FTSE 100	6949	37	0.54
DAX	11130	80	0.73
Hang Seng	24732	-17	-0.07
Nikkei	18619	15	0.08
Sensex	29004	29	0.10
Nifty	8762	7	0.08

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1208.30	11.00	0.92
Silver (\$/Oz)	16.70	0.46	2.85
Copper(USD/lb.)	262.40	-1.55	-0.59
Brent Crude(USD/bbl)	58.75	0.09	0.15
USD/INR	62.20	-0.11	-0.18
USD/YEN	118.69	-0.28	-0.24
USD/EUR	1.1348	0.0008	0.07

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28895	28730	29004	29165	29360
Nifty	8730	8680	8762	8810	8870
Nifty (Fut)	8740	8690	8773	8820	8880

Pivot Level	
Sensex	29003
Nifty	8763

**US:** US market closed at highs on Tuesday as Fed Chair Janet Yellen's congressional testimony indicated that a rate hike would likely come later rather than sooner. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

Amid a divergent trend among various index constituents, key benchmark eked out minuscule gains. High volatility was witnessed during the second half of the trading session as key indices alternately swung between positive and negative zone. The market breadth indicating the overall health of the market was negative.

## Technical Build up

- ❖ Doji candle formation with decrease in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Upper band of Bollinger exist at 8993
- ❖ Crucial moving average of 20/50 SMA are at 8769 and 8507
- ❖ 200 SMA trend deciding level exist at 7986

## Outlook for the day

Indian equity market ended on a flat note as the market participants preferred to sit on sidelines in the absence of any major cues and due to excessive intraday volatility before the crucial event of rail budget on Thursday, Economic survey on Friday and all important budget on Saturday. On the technical front Nifty consolidated within a narrow band and ended with an indecisive doji candle in daily chart. Crucial support in Nifty is seen around 8750 which coincides with the 23.6% retracement of the entire rise since December 2014 onward. On the F&O front decrease in OI with marginal increase in price indicates of short unwinding. Indian VIX has decreased marginally while cost of carry has increased has a bullish significance. On the option front writing activity were seen in lower strike price put option while higher strike price call option of 9000 saw incremental addition hence indicating positive outlook in the market. During the day Nifty to remain volatile, crucial intraday support seen at 8730 followed by 8680 while resistance exist at 8810 and then at 8870.

### TOP PICK OF THE DAY

#### KOTAKBANK: (CMP –1350.30)

Strategy: Short term buy – buy at 1340  
 With stop loss 1310 for the Target 1390 & 1440  
 Support: 1320 & 1290 Resistance: 1365 & 1400  
 Rationale: Buy crossover in oscillator.



#### LT: (CMP –1721.10)

Strategy: Short term buy call – buy at 1710  
 With stop loss 1680 for the Target 1760 & 1800  
 Support: 1690 & 1670 Resistance: 1735 & 1760  
 Rationale: Buy crossover in oscillator.



Nifty gained by 0.08% with Nifty future added 13.0 lakh shares in open interest and stock future added 394.5 lakh shares in open interest.

- Nifty PCR increased to 0.87 from 0.85
- Total Nifty Calls shaded 12.8 lakh shares in open interest.
- Total Nifty Puts added 1.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8700 put.
- FII's bought net Rs.697.28(provisional), while DIIs sold net Rs.146.98 Cr in cash market.
- FII bought net Rs.815.29 Cr. In F&O
- Securities in Ban Period: HDIL

## Nifty Tracker

PARTICULARS	24/02/2015	23/02/2015	20/02/2015	19/02/2015
Spot	8762.1	8754.95	8833.6	8895.3
% Change in Spot	0.08%	-0.89%	-0.69%	0.30%
Nifty(FUT) Feb	8773.3	8753.45	8849.45	8916.15
Nifty(FUT) Feb Vol.	611830	660896	546704	518259
Nifty(FUT) Feb - OI	12698450	16523375	22936200	24870425
Nifty(FUT) Mar	8825.2	8815.85	8909.55	8972.95
Nifty(FUT) Mar Vol.	300245	303634	105968	57520
Nifty(FUT) Mar - OI	15369475	10251525	4192700	2596500

## Trade Statistics for 24/02/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	11,00,878	28853	-
NSE Stock Futures	18,99,065	58815	-
NSE Index Options	1,19,48,360	2,87,362.03	-
NSE Stock Options	3,88,604	12731	0.45
NSE F&O Total Turnover	1,53,36,909	387,762	0.74
NSE Cash Turnover	-	17655	-
BSE Cash Turnover	-	3,623.82	-
Total Turnover	-	409041	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	24/02/2015		23/02/2015		20/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-252	2243	122	-2	-642	-153
Index option	659	-886	-1261	-777	-43	154
Stock Future	447	1147	530	798	-325	-308
Stock option	-39	-409	-144	-17	-92	10
Total	815	2096	-753	2	-1102	-297

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	24/02/2015	23/02/2015	20/02/2015	19/02/2015	18/02/2015
Index Futures	1220	-286	-367	203	190
Index Options	181	-10	211	332	1581
Stock Futures	-856	3336	3840	1555	2266
Stock Options	-254	389	339	71	572
F&O Total	291	3429	4022.58	2161.52	4608.88

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8500	PE	90.25	54050	2649650	363800
26-Feb-15	8850	CE	20.6	320925	1149550	334375
26-Feb-15	8750	PE	35.3	236668	983000	265225
26-Feb-15	8650	PE	10.15	163239	623100	245425
26-Mar-15	8800	PE	192.4	45806	942500	236400
26-Mar-15	9000	CE	133.15	64010	2860700	219025
26-Feb-15	8750	CE	60.25	161653	604975	206625
26-Mar-15	9500	CE	19.35	36002	1599425	197150
26-Mar-15	8800	CE	224.95	33162	629175	176650
26-Mar-15	8700	PE	151.75	41638	890800	172200

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	9100	CE	1.15	213549	3290750	-799675
26-Feb-15	9300	CE	0.75	49583	1990875	-718400
26-Feb-15	9000	CE	3.45	805309	7088450	-625075
26-Feb-15	9000	PE	221.85	47983	1129425	-569750
26-Feb-15	8900	CE	11.2	1374532	5732175	-442250
26-Feb-15	8900	PE	130.4	132149	1693450	-306675
26-Feb-15	8800	PE	60.25	918301	2824975	-304500
26-Feb-15	8600	PE	5.4	644734	3061575	-257625
26-Feb-15	8300	PE	0.85	72324	1807875	-199850
26-Feb-15	8700	CE	92.3	503094	2074700	-196800

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	26-Mar-15	17.5	CE	2.45	296	2574000	1980000
ASHOKLEY	26-Feb-15	67.5	CE	0.7	4165	5736000	1488000
JPASSOCIAT	26-Feb-15	25	CE	0.35	796	8080000	984000
UNITECH	26-Feb-15	20	CE	0.15	742	17694000	801000
UNITECH	26-Mar-15	20	CE	1.4	199	1485000	756000
RCOM	26-Feb-15	70	CE	0.6	1125	1392000	696000
IFCI	26-Mar-15	40	CE	1.5	128	1400000	688000
GMRINFRA	26-Mar-15	17.5	CE	2.1	130	2511000	666000
UNITECH	26-Mar-15	22.5	CE	0.75	125	1044000	648000
UNITECH	26-Feb-15	17.5	PE	0.1	573	4707000	621000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
NHPC	26-Feb-15	22.5	CE	0.05	201	5650000	-1590000
GMRINFRA	26-Feb-15	20	CE	0.05	434	9099000	-1269000
GMRINFRA	26-Feb-15	17.5	CE	0.95	225	4887000	-702000
HDIL	26-Feb-15	120	CE	0.5	371	2872000	-680000
JPASSOCIAT	26-Feb-15	27.5	CE	0.1	640	10312000	-664000
ICICIBANK	26-Feb-15	340	CE	0.7	1694	1911250	-580000
IDFC	26-Feb-15	175	CE	0.4	850	1878000	-528000
SBIN	26-Feb-15	320	CE	0.3	1007	4356250	-510000
NHPC	26-Feb-15	20	CE	0.95	130	2450000	-480000
JINDALSTEL	26-Feb-15	180	PE	3.35	1826	977000	-450000

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