

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18232	-53	-0.29
Nasdaq	5089	-1	-0.03
S&P 500	2126	-4	-0.22
FTSE 100	7031	18	0.26
DAX	11815	-49	-0.42
Hang Seng	27992	469	1.70
Nikkei	20394	130	0.64
Sensex	27957	148	0.53
Nifty	8458	37	0.45

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1205.10	0.30	0.02
Silver (\$/Oz)	17.08	0.03	0.17
Copper(USD/lb.)	280.10	-1.00	-0.36
Brent Crude(USD/bbl)	65.44	0.07	0.11
USD/INR	63.52	-0.11	-0.19
USD/YEN	121.70	0.16	0.13
USD/EUR	1.0981	-0.0032	-0.29

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27830	27690	27957	28080	28200
Nifty	8420	8380	8458	8495	8530
Nifty (Fut)	8415	8375	8452	8490	8525

Pivot Level	
Sensex	27952
Nifty	8456

US: US market closed lower on Friday, failing to hold highs touched during the session, as investors eyed inflation data and Fed Chair Yellen's speech ahead of the long weekend. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices settled with modest gains on the last trading session of the week. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bullish candle with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8486
- ❖ Crucial moving average of 20/50 SMA are at 8272 and 8471
- ❖ 200 SMA trend deciding level exist at 8317

Outlook for the day

Indian equity market managed to scale above its resistance hurdle lead by positive global cues and fall in oil prices, sentiments were upbeat in response to government announcement to overhaul the country's foreign direct investment (FDI) policy rules for overseas Indians. On the technical front Nifty is presently trading above the crucial 200 dma with buy crossover in oscillator with positive divergence. Amongst all the optimism Nifty is locked in the band of 8000 to 8500 price band. The resistance of 8500 would act as crucial as it coincides with the descending channel line hence it would be prudent to adopt a cautious approach. On the F&O front decrease in OI with increase in price indicates of short covering in the market. Indian VIX closed marginally lower. On the option front put writing continued for the 8400 & 8500 strike prices. Hence downside seems limited for the May contract.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
VOLTAS	4539	6652	46.6	315.25	9.2
GAIL	18859	20325	7.8	395.1	1.2
M&MFI N	6374	6750	5.9	269.75	0.80
HEXAW ARE	5138	5418	5.5	279.0	0.10
DRREDD Y	6950	7295	5	3645	0.50

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SBIN	37914	48172	27.1	279.3	-2.7
BHARTI ARTL	14407	17266	19.8	393.9	-0.5
ITC	27192	30577	12.5	326.9	-0.3
UBL	2764	3063	10.8	998.0	-1.6
JSWENE RGY	3042	3269	7.5	108.85	-3.8

Nifty gained by 0.45% with Nifty future added 10.0 lakh shares in open interest and stock future added 436.0 lakh shares in open interest.

- Nifty PCR remained unchanged at 1.11
- Total Nifty Calls added 5.5 lakh shares in open interest.
- Total Nifty Puts added 6.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8300 put.
- FII's sold net Rs.211.42(provisional), while DIIs bought net Rs.237.62 Cr in cash market.
- FII bought net Rs.1100.34 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & IBREALEST

Nifty Tracker

PARTICULARS	22/05/2015	21/05/2015	20/05/2015	19/05/2015
Spot	8458.95	8421	8423.25	8365.65
% Change in Spot	0.45%	-0.03%	0.69%	-0.10%
Nifty(FUT) May	8452.05	8419.1	8424.3	8366.3
Nifty(FUT) May Vol.	371614	360992	413471	552744
Nifty(FUT) May - OI	12865450	13144450	13583475	13603075
Nifty(FUT) June	8476.5	8440.6	8449.45	8394.8
Nifty(FUT) June Vol.	104823	42119	30344	35934
Nifty(FUT) June - OI	3783475	2513425	2107000	2042050

Trade Statistics for 22/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,51,611	18109	-
NSE Stock Futures	12,69,085	35226	-
NSE Index Options	92,06,353	2,09,316.61	-
NSE Stock Options	6,30,821	19514	0.55
NSE F&O Total Turnover	1,17,57,870	282,166	1.15
NSE Cash Turnover	-	18332	-
BSE Cash Turnover	-	3,023.93	-
Total Turnover	-	303522	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	22/05/2015		21/05/2015		20/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	328	2141	-313	75	853	1156
Index option	894	1929	440	786	644	758
Stock Future	9	510	235	873	-11	578
Stock option	-131	111	27	253	-12	39
Total	1100	4691	389	1986	1474	2531

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	22/05/2015	21/05/2015	20/05/2015	19/05/2015	18/05/2015
Index Futures	1162	-108	395	38	379
Index Options	1142	1667	799	426	1316
Stock Futures	1279	2380	2416	1281	1825
Stock Options	607	931	516	306	333
F&O Total	4190	4870	4125.55	2050.66	3852.93

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8400	PE	40.5	1165196	5254825	1670025
28-May-15	8500	PE	83.3	420635	2109575	625750
28-May-15	8550	CE	18.45	98788	807175	334725
25-Jun-15	8700	CE	72.35	34609	1011825	259700
30-Jul-15	9200	CE	24.4	14340	489525	208075
28-May-15	8450	PE	58.6	63890	320800	183475
25-Jun-15	8800	CE	46.95	43744	1395050	181950
25-Jun-15	8000	PE	36.7	36951	2926500	174225
25-Jun-15	9000	CE	18.45	33676	2050625	156000
28-May-15	8350	PE	26	109379	712775	154600

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8200	PE	7.65	635418	4919275	-1117325
28-May-15	7800	PE	1.4	67292	3132975	-424000
28-May-15	8100	PE	3.95	400491	4461875	-402825
28-May-15	8300	CE	166.45	135453	1919700	-381025
28-May-15	8300	PE	17.75	981981	5710250	-256325
28-May-15	8400	CE	88.3	767995	3187700	-248525
28-May-15	7900	PE	1.65	97131	2426350	-225750
28-May-15	7600	PE	1.3	27051	797250	-222000
28-May-15	8600	CE	9.25	723296	4584250	-216050
28-May-15	8200	CE	257.1	28380	1506325	-155475

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SBIN	28-May-15	300	CE	1.2	49333	14033750	4672500
SBIN	28-May-15	290	CE	2.45	20034	5768750	2330000
SBIN	28-May-15	310	CE	0.5	25848	3625000	1991250
SBIN	28-May-15	280	CE	5.8	5738	4961250	1643750
SBIN	28-May-15	280	PE	6	20056	3575000	1473750
SBIN	25-Jun-15	300	CE	5.55	3262	1953750	1313750
SBIN	28-May-15	290	PE	12.6	16397	2035000	1101250
SBIN	28-May-15	305	CE	0.75	10920	1602500	921250
UNITECH	25-Jun-15	15	CE	0.8	129	2646000	855000
VOLTAS	28-May-15	300	PE	2	3224	968000	808000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	28-May-15	20	CE	0.05	351	10072000	-512000
PNB	28-May-15	150	CE	1.7	1682	1325000	-420000
ASHOKLEY	28-May-15	70	PE	1.55	573	3812000	-372000
UNITECH	28-May-15	15	CE	0.1	377	12159000	-351000
VOLTAS	28-May-15	300	CE	17.1	2298	393000	-308000
UNITECH	28-May-15	12.5	PE	0.05	89	1881000	-297000
IDEA	28-May-15	170	PE	4.35	444	372000	-290000
SBIN	28-May-15	270	PE	2.4	10676	1922500	-281250
DLF	28-May-15	120	PE	1.1	742	1136000	-278000
PNB	28-May-15	160	CE	0.35	903	1891250	-271250

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