

Technical Report

Closing Brief

A sudden slide in late trade pushed key benchmark indices into the red from green. The trigger for the sudden slide in late trade was media reports that Greece's creditors have rejected the European nation's latest reform proposals.

Technical Build up

- ❖ Bearish candle with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8475
- ❖ Crucial moving average of 20/50 SMA are at 8178 and 8275
- ❖ 200 SMA trend deciding level exist at 8366

Outlook for the day

Indian equity market Nifty inched higher in early deals on Wednesday but profit taking in the later half dragged the index in red, the sudden decline was followed by the lenders rejection to the Greek Government's new proposal regarding the debt issue. June 30 remains the deadline for Greece to pay IMF and failure to do so might rattle the world market. On the technical front Nifty halted the 8 continuous day of gain and ended the day in red. Present resistance is seen in Nifty around 8390 which coincides with the 38.2% retracement of the entire correction since March 2015. Also Nifty closed marginally below the 200dma which might act negatively for the market. On the F&O front short position were added in the Index future while rollover stood at 48% below the 3-months average. Indian VIX witnessed an uptick with the advent of global uncertainty and nearing June expiry. On the option front call and put writing were seen in 8350 strike price indicating that traders are anticipating an expiry within the range of 8300-8400.

Technical & Derivative Report

| World Indices | LTP | Daily Ch(Pts) | Daily Ch(%) |
|---------------|-------|---------------|-------------|
| Dow Jones | 17966 | -178 | -0.98 |
| Nasdaq | 5122 | -37 | -0.73 |
| S&P 500 | 2108 | -15 | -0.74 |
| FTSE 100 | 6844 | 9 | 0.15 |
| DAX | 11471 | -71 | -0.62 |
| Hang Seng | 27255 | -149 | -0.55 |
| Nikkei | 20839 | -40 | -0.20 |
| Sensex | 27729 | -74 | -0.27 |
| Nifty | 8360 | -20 | -0.25 |

| Commodity /Forex | LTP | Daily Ch(Pts) | Daily Ch(%) |
|----------------------|---------|---------------|-------------|
| Gold (\$/Oz) | 1175.00 | 2.10 | 0.18 |
| Silver (\$/Oz) | 15.91 | 0.02 | 0.09 |
| Copper(USD/lb.) | 262.55 | 0.15 | 0.06 |
| Brent Crude(USD/bbl) | 63.55 | 0.06 | 0.09 |
| USD/INR | 63.59 | -0.0075 | -0.01 |
| USD/YEN | 123.91 | 0.06 | 0.05 |
| USD/EUR | 1.1204 | -0.0001 | -0.01 |

Support/Resistance levels for Indian Equity Indices

| | S1 | S2 | CMP | R1 | R2 |
|-------------|-------|-------|-------|-------|-------|
| Sensex | 27565 | 27430 | 27729 | 27860 | 27995 |
| Nifty | 8310 | 8270 | 8360 | 8400 | 8440 |
| Nifty (Fut) | 8300 | 8260 | 8350 | 8390 | 8430 |

Pivot Level

| | |
|--------|-------|
| Sensex | 27775 |
| Nifty | 8373 |

US: US closed lower on Wednesday as investors weighed the renewed impasse in the Greece debt talks and digested domestic data. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



| Increase in OI with Increase in Price (Long Buildup) | | | | | |
|--|---------|---------|------------|----------|------------|
| Symbol | Prev OI | Curr OI | OI Chg (%) | Curr Pr. | Pr.Chg (%) |
| ZEEL | 6796 | 7879 | 15.9 | 353.7 | 2.6 |
| M&MFI | | | | | |
| N | 5294 | 5630 | 6.4 | 277.0 | 0.4 |
| NHPC | 2093 | 2167 | 3.5 | 19.75 | 0.30 |
| KTKBAN | | | | | |
| K | 4139 | 4275 | 3.3 | 144.8 | 0.4 |
| HINDUN | | | | | |
| ILVR | 11001 | 11347 | 3.2 | 889.45 | 1.6 |

| Increase in OI with Decrease in Price (Short Buildup) | | | | | |
|---|---------|---------|------------|----------|------------|
| Symbol | Prev OI | Curr OI | OI Chg (%) | Curr Pr. | Pr.Chg (%) |
| HDFC | 25495 | 30876 | 21.1 | 1278 | -0.4 |
| ADANIP | | | | | |
| ORTS | 10352 | 12023 | 16.1 | 311.35 | -1.6 |
| GRASIM | 6557 | 7549 | 15.1 | 3370.5 | -1.8 |
| TITAN | 4516 | 5130 | 13.6 | 356.2 | -0.4 |
| AMARAJ | | | | | |
| ABAT | 657 | 722 | 9.9 | 867.45 | -1.0 |

Nifty declined by 0.25% with Nifty future added 23.5 lakh shares in open interest and stock future added 113.8 lakh shares in open interest.

- Nifty PCR increased to 1.15 from 1.17
- Total Nifty Calls added 6.2 lakh shares in open interest.
- Total Nifty Puts shaded 8.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8200 put.
- FII's bought net Rs.92.57(provisional), while DIIs bought net Rs.13.52 Cr in cash market.
- FII bought net Rs.2799.69 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, UNITECH & DISHTV

Nifty Tracker

| PARTICULARS | 24/06/2015 | 23/06/2015 | 22/06/2015 | 19/06/2015 |
|----------------------|------------|------------|------------|------------|
| Spot | 8360.85 | 8381.55 | 8353.1 | 8224.95 |
| % Change in Spot | -0.25% | 0.34% | 1.56% | 0.62% |
| Nifty(FUT) June | 8350.3 | 8377.4 | 8353.15 | 8237.6 |
| Nifty(FUT) June Vol. | 466085 | 415875 | 563682 | 457277 |
| Nifty(FUT) June - OI | 11317425 | 11808475 | 12932450 | 15013975 |
| Nifty(FUT) July | 8369.35 | 8402.1 | 8375.6 | 8258.4 |
| Nifty(FUT) July Vol. | 258197 | 195511 | 149720 | 47023 |
| Nifty(FUT) July - OI | 9026675 | 6254025 | 4250275 | 2903125 |

Trade Statistics for 24/06/2015

| PARTICULARS | NO. OF CONTRACTS | TURNOVER (RS. CR.) | PUT CALL RATIO |
|------------------------|------------------|--------------------|----------------|
| NSE Index Futures | 8,99,452 | 23070 | - |
| NSE Stock Futures | 20,85,849 | 54388 | - |
| NSE Index Options | 1,44,44,360 | 3,29,980.04 | - |
| NSE Stock Options | 4,72,086 | 12553 | 0.51 |
| NSE F&O Total Turnover | 1,79,01,747 | 419,991 | 1.18 |
| NSE Cash Turnover | - | 16048 | - |
| BSE Cash Turnover | - | 2,629.33 | - |
| Total Turnover | - | 438668 | - |

FII Corner (F&O)

| FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee) | | | | | | |
|--|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|
| PARTICULARS | 24/06/2015 | | 23/06/2015 | | 22/06/2015 | |
| | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest |
| Index Future | 1490 | 3277 | 1394 | 530 | 1418 | -377 |
| Index option | 743 | 1660 | 1815 | 1460 | 1959 | 2778 |
| Stock Future | 586 | 720 | 990 | 1231 | 779 | 2751 |
| Stock option | -19 | -128 | -24 | 27 | -131 | 103 |
| Total | 2800 | 5529 | 4175 | 3249 | 4025 | 5255 |

Market Open Interest

| ADDITION/REDUCTION IN MARKET OPEN INTEREST | | | | | |
|--|------------|------------|------------|------------|------------|
| Contracts | 24/06/2015 | 23/06/2015 | 22/06/2015 | 19/06/2015 | 18/06/2015 |
| Index Futures | 1673 | 716 | -72 | -393 | 975 |
| Index Options | -682 | 1064 | 2211 | 1041 | 1183 |
| Stock Futures | -452 | 3473 | 5564 | 3036 | 2443 |
| Stock Options | -178 | 265 | -106 | 457 | 613 |
| F&O Total | 361 | 5518 | 7597.22 | 4140.17 | 5214.29 |

Nifty Option Open Interest Statistics

| NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST | | | | | | |
|---|--------|-------------|------------------|--------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 25-Jun-15 | 8350 | CE | 27.4 | 312918 | 1744875 | 644100 |
| 25-Jun-15 | 8350 | PE | 28.65 | 875958 | 2147775 | 510325 |
| 30-Jul-15 | 8400 | CE | 134.75 | 104221 | 2001525 | 419950 |
| 30-Jul-15 | 8700 | CE | 35.6 | 69616 | 1221975 | 378200 |
| 30-Jul-15 | 8400 | PE | 166.8 | 88934 | 1192725 | 314600 |
| 30-Jul-15 | 8000 | CE | 404.5 | 16560 | 902875 | 284275 |
| 24-Sep-15 | 8900 | CE | 82.05 | 7995 | 511950 | 254100 |
| 24-Sep-15 | 8000 | PE | 92.4 | 8938 | 837250 | 251000 |
| 30-Jul-15 | 7900 | PE | 36.05 | 53850 | 4827325 | 241400 |
| 24-Sep-15 | 9000 | CE | 57.75 | 6301 | 461700 | 216900 |

| NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST | | | | | | |
|--|--------|-------------|------------------|---------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 25-Jun-15 | 8300 | PE | 15.75 | 1754920 | 4965325 | -855525 |
| 25-Jun-15 | 8000 | PE | 0.95 | 158986 | 5047700 | -766850 |
| 25-Jun-15 | 8200 | PE | 4.4 | 775496 | 5102225 | -717375 |
| 25-Jun-15 | 8300 | CE | 60.75 | 511768 | 2320175 | -495250 |
| 25-Jun-15 | 8200 | CE | 148.1 | 67118 | 1629375 | -461850 |
| 25-Jun-15 | 8000 | CE | 343.25 | 34140 | 682650 | -435425 |
| 30-Jul-15 | 8000 | PE | 48.45 | 102291 | 3103325 | -355050 |
| 25-Jun-15 | 7800 | PE | 0.6 | 47414 | 2985075 | -294625 |
| 25-Jun-15 | 7900 | PE | 0.65 | 55941 | 2987950 | -257975 |
| 25-Jun-15 | 8100 | CE | 244.85 | 37328 | 968625 | -225975 |

Stock Option Open Interest Statistics

| STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST | | | | | | | |
|--|-----------|--------|-------------|--------------|--------|---------------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Interest | Change in OI |
| ADANIPOWER | 25-Jun-15 | 30 | PE | 0.45 | 1773 | 1692000 | 1300000 |
| JPASSOCIAT | 30-Jul-15 | 12.5 | CE | 0.95 | 168 | 2112000 | 672000 |
| JPPOWER | 30-Jul-15 | 12.5 | PE | 5.45 | 35 | 817000 | 665000 |
| JPASSOCIAT | 30-Jul-15 | 15 | CE | 0.35 | 164 | 2552000 | 624000 |
| BHEL | 25-Jun-15 | 250 | PE | 1.3 | 2303 | 722000 | 552000 |
| GMRINFRA | 30-Jul-15 | 15 | CE | 0.55 | 142 | 2795000 | 533000 |
| RCOM | 30-Jul-15 | 60 | CE | 2.65 | 220 | 1220000 | 532000 |
| IBREALEST | 30-Jul-15 | 55 | CE | 2.9 | 166 | 520000 | 516000 |
| HINDALCO | 25-Jun-15 | 120 | CE | 0.35 | 930 | 1036000 | 476000 |
| IBREALEST | 25-Jun-15 | 52.5 | PE | 0.45 | 182 | 548000 | 384000 |

| STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST | | | | | | | |
|---|-----------|--------|-------------|--------------|--------|-----------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Int. | Change in OI |
| JPASSOCIAT | 25-Jun-15 | 12.5 | PE | 0.85 | 990 | 4328000 | -2200000 |
| DISHTV | 25-Jun-15 | 100 | PE | 0.8 | 495 | 3260000 | -988000 |
| GMRINFRA | 25-Jun-15 | 12.5 | CE | 1.5 | 199 | 2293250 | -898954 |
| SBIN | 25-Jun-15 | 280 | CE | 0.1 | 2446 | 5045000 | -895000 |
| UNITECH | 25-Jun-15 | 15 | CE | 0.05 | 94 | 8838000 | -738000 |
| BHEL | 25-Jun-15 | 250 | CE | 5.95 | 3420 | 651000 | -693000 |
| DISHTV | 25-Jun-15 | 110 | CE | 0.15 | 441 | 1976000 | -612000 |
| NHPC | 25-Jun-15 | 20 | CE | 0.1 | 238 | 4480000 | -610000 |
| GMRINFRA | 25-Jun-15 | 15 | CE | 0.05 | 215 | 7732839 | -568726 |
| DISHTV | 25-Jun-15 | 52.5 | PE | 0.05 | 134 | 0 | -536000 |

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