

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18232	-53	-0.29
Nasdaq	5089	-1	-0.03
S&P 500	2126	-4	-0.22
FTSE 100	7031	18	0.26
DAX	11815	-49	-0.42
Hang Seng	28357	364	1.30
Nikkei	20394	-19	-0.09
Sensex	27643	-313	-1.12
Nifty	8370	-88	-1.05

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1206.00	1.10	0.09
Silver (\$/Oz)	17.09	0.03	0.20
Copper(USD/lb.)	282.70	1.60	0.57
Brent Crude(USD/bbl)	65.55	0.03	0.05
USD/INR	63.56	0.04	0.07
USD/YEN	121.74	0.18	0.15
USD/EUR	1.0942	-0.0036	-0.33

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27540	27410	27643	27775	28005
Nifty	8340	8300	8370	8410	8480
Nifty (Fut)	8335	8295	8368	8405	8475

Pivot Level	
Sensex	27720
Nifty	8392

US: US market was closed on Monday for the Memorial Day holiday. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices edged lower on the first trading session of the week after comments from Federal Reserve Chairwoman Janet Yellen on Friday indicating that the US central bank is on track to raise interest rates this year. Higher US interest rates will reduce the attraction of riskier emerging-markets assets. Concerns about the state of Greece's finances also impacted sentiment.

Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8493
- ❖ Crucial moving average of 20/50 SMA are at 8275 and 8464
- ❖ 200 SMA trend deciding level exist at 8320

Outlook for the day

Indian equity market ended the session on a steep lower note tracking mixed global cues, weak earnings from FMCG major ITC and concern of MAT issue with IT dept. sending notices to foreign portfolio investors (FPIs) on Friday weighed on the market. Sentiment got further beating after Fed chairman Janet Yellen stated that interest rate hike to be likely this year. On the technical front Nifty faced resistance from the crucial 8450 level and was unable to provide a decisive close above it resulting in with fresh selling activity in the market. Further 38.2% retracement of the correction since March 2015 onward is also seen around 8425. Hence a range of resistance level for Nifty might call for a cautious approach in the market. On the F&O front decrease in OI with decrease in price indicates of long liquidation in the market. Indian VIX closed marginally lower. On the option front call writing were seen for 8400 & 8500 strike prices where as put writers unwinded their position for the same strike prices.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
BPCL	3990	4520	13.3	794.15	1.4
BHARTI					
ARTL	16278	17904	10	400	1.4
DISHTV	4921	5049	2.6	85.35	3.7
WIPRO	10875	11048	1.6	562.4	0.10
PNB	19418	19633	1.1	150.15	1.7

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
CANBK	9289	10783	16.1	335.4	-5.5
BHEL	26657	29421	10.4	233.8	-0.1
M&MFI					
N	6261	6845	9.3	263.75	-2.5
GAIL	17879	19161	7.2	386.4	-2.3
IDEA	13338	14187	6.4	166.7	-0.4

Nifty declined by 1.05% with Nifty future shaded 2.7 lakh shares in open interest and stock future added 650.7 lakh shares in open interest.

- Nifty PCR decreased to 1.03 from 1.11
- Total Nifty Calls added 26.9 lakh shares in open interest.
- Total Nifty Puts shaded 27.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8300 put.
- FII's bought net Rs.74.14(provisional), while DIIs bought net Rs.0.17 Cr in cash market.
- FII bought net Rs.284.50 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & IBREALEST

Nifty Tracker

PARTICULARS	25/05/2015	22/05/2015	21/05/2015	20/05/2015
Spot	8370.25	8458.95	8421	8423.25
% Change in Spot	-1.05%	0.45%	-0.03%	0.69%
Nifty(FUT) May	8368.45	8452.05	8419.1	8424.3
Nifty(FUT) May Vol.	376395	371614	360992	413471
Nifty(FUT) May - OI	11915150	12865450	13144450	13583475
Nifty(FUT) June	8389.3	8476.5	8440.6	8449.45
Nifty(FUT) June Vol.	99996	104823	42119	30344
Nifty(FUT) June - OI	4464750	3783475	2513425	2107000

Trade Statistics for 25/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,82,158	14759	-
NSE Stock Futures	14,55,755	39046	-
NSE Index Options	95,62,179	2,14,126.01	-
NSE Stock Options	4,51,397	12898	0.54
NSE F&O Total Turnover	1,20,51,489	280,829	0.92
NSE Cash Turnover	-	11976	-
BSE Cash Turnover	-	1,974.89	-
Total Turnover	-	294781	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	25/05/2015		22/05/2015		21/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	167	-217	328	2141	-313	75
Index option	458	-811	894	1929	440	786
Stock Future	-223	467	9	510	235	873
Stock option	-117	40	-131	111	27	253
Total	285	-521	1100	4691	389	1986

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	25/05/2015	22/05/2015	21/05/2015	20/05/2015	19/05/2015
Index Futures	-388	1162	-108	395	38
Index Options	563	1142	1667	799	426
Stock Futures	195	1279	2380	2416	1281
Stock Options	390	607	931	516	306
F&O Total	760	4190	4870.18	4125.55	2050.66

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8500	CE	10.2	1225370	6222125	1233525
28-May-15	8400	CE	35.35	1037070	4069625	881925
28-May-15	8450	CE	19	220420	1168175	631350
25-Jun-15	8000	PE	43.4	73935	3245050	318550
25-Jun-15	8300	PE	113.55	58553	1510425	266300
25-Jun-15	8500	CE	99.1	58457	1158175	244000
25-Jun-15	8800	CE	25	43287	1592225	197175
25-Jun-15	7100	CE	1273.25	7110	250125	166375
28-May-15	8350	CE	58.45	43621	364425	159325
30-Jul-15	7900	PE	54.15	9943	622950	141325

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8400	PE	69.35	1049187	3316275	-1938550
28-May-15	8500	PE	141.45	312680	1427950	-681625
28-May-15	8200	PE	8.9	483056	4256775	-662500
28-May-15	8600	CE	1.95	639479	4018400	-565850
28-May-15	8300	PE	27.15	948522	5242100	-468150
28-May-15	8000	PE	1.95	242208	4928475	-458750
28-May-15	8800	CE	0.85	86573	3832225	-199025
28-May-15	7100	CE	1268.55	9053	496700	-174775
28-May-15	9000	CE	0.6	17592	1989525	-154275
28-May-15	8200	CE	176.35	40010	1355775	-150550

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SBIN	28-May-15	280	CE	2.15	9855	6232500	1271250
SBIN	28-May-15	285	CE	1.15	4176	2103750	996250
JPASSOCIAT	28-May-15	17.5	PE	0.25	559	4952000	992000
ITC	28-May-15	320	CE	2.1	3908	1062000	823000
SBIN	25-Jun-15	300	CE	3.9	1613	2725000	771250
ASHOKLEY	28-May-15	70	CE	0.6	2810	4280000	668000
SBIN	28-May-15	275	CE	3.75	1062	773750	531250
TATASTEEL	28-May-15	340	CE	1.6	4296	769000	466500
CANBK	28-May-15	350	CE	3.15	2354	541000	441000
JPPOWER	28-May-15	7.5	CE	0.15	82	1800000	420000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SBIN	28-May-15	300	CE	0.3	10565	13276250	-757500
SBIN	28-May-15	310	CE	0.15	2410	3025000	-600000
SBIN	28-May-15	290	PE	15.7	979	1471250	-563750
ASHOKLEY	28-May-15	70	PE	1.55	661	3344000	-468000
HINDALCO	28-May-15	140	PE	5.95	368	540000	-464000
ITC	28-May-15	340	CE	0.1	2307	1996000	-329000
ASHOKLEY	28-May-15	75	CE	0.05	522	8896000	-328000
ITC	28-May-15	320	PE	4.7	4470	1071000	-326000
GMRINFRA	28-May-15	15	CE	0.1	188	6182602	-302709
ITC	28-May-15	350	CE	0.1	1355	1644000	-294000

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