

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17678	-40	-0.23
Nasdaq	4863	-13	-0.27
S&P 500	2056	-4	-0.24
FTSE 100	6895	-95	-1.37
DAX	11843	-21	-0.18
Hang Seng	24449	-47	-0.19
Nikkei	19578	107	0.55
Sensex	27457	-654	-2.33
Nifty	8342	-188	-2.21

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1202.70	-2.10	-0.17
Silver (\$/Oz)	17.07	-0.08	-0.44
Copper(USD/lb.)	279.25	-1.85	-0.66
Brent Crude(USD/bbl)	58.80	-0.39	-0.66
USD/INR	62.66	0.33	0.54
USD/YEN	119.13	-0.06	-0.05
USD/EUR	1.0885	0.0001	0.01

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27315	27150	27457	27650	27815
Nifty	8300	8250	8342	8400	8450
Nifty (Fut)	8415	8365	8455	8515	8565

Pivot Level

Sensex	27613
Nifty	8388

US: US market closed mildly lower on Thursday as equities failed to shake off the losses of the last three days and investors weighed geopolitical events ahead of earnings season. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

A surge in crude oil prices and weak global stocks pulled key benchmark indices sharply lower. The market breadth indicating the overall health of the market was weak. Higher crude oil prices could increase fiscal deficit and current account deficit and stoke fuel price inflation. India imports 80% of its crude oil requirement.

Technical Build up

- ❖ Bearish candle formation with marginal increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8446
- ❖ Crucial moving average of 20/50 SMA are at 8734 and 8720
- ❖ 200 SMA trend deciding level exist at 8160

Outlook for the day

Indian equity market ended the F&O session on a lower note geopolitical factors and higher oil price negatively impacted the market. On the technical front Nifty opened gap down and traded with negative bias throughout the day. Breach of previous swing high of 8500 with a breakaway gap is extremely negative for the market and it seems Nifty might correct till 8200-8100. On the oscillator front Nifty though is in oversold price condition. On the F&O front rollover stood at 74% much higher than 3-months average. Highest OI buildup in April series is seen at 8200 strike price put option which might act as immediate support for the market.



Nifty declined by 2.21% on the last day of Mar expiry. Nifty declined by 4.09% in February expiry against a gain of 3.00% in February(expiry to expiry). Nifty started the month with 295 lakh shares in open interest and stock future with 301 lakh shares in open interest.

- Nifty PCR is at 0.58 against 0.71 on the first day of Apr expiry.
- Total Nifty Calls started with 988 lakh shares in open interest against 842 lakh shares in last month.
- Total Nifty Puts started with 576 lakh shares in open interest against 599 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Apr. series is at 9000 and 8200 put.
- FII's sold net Rs.521.23(provisional), while DIIs bought net Rs.687.09 Cr in cash market.
- FII sold net Rs.1499.52 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	26/03/2015	25/03/2015	24/03/2015	23/03/2015
Spot	8342.15	8530.8	8542.95	8550.9
% Change in Spot	-2.21%	-0.14%	-0.09%	-0.23%
Nifty(FUT) Apr	8455.75	8611	8648.1	8638.15
Nifty(FUT) Apr Vol.	595562	326193	353414	82486
Nifty(FUT) Apr - OI	21837850	14539650	9488975	3057600
Nifty(FUT) May	8513.7	0	0	0
Nifty(FUT) May Vol.	14225	0	0	0
Nifty(FUT) May - OI	918600	0	0	0

Trade Statistics for 26/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	15,66,793	40445	-
NSE Stock Futures	25,99,328	77015	-
NSE Index Options	1,92,29,181	4,47,498.16	-
NSE Stock Options	4,26,316	13548	0.82
NSE F&O Total Turnover	2,38,21,618	578,506	0.81
NSE Cash Turnover	-	23724	-
BSE Cash Turnover	-	2,999.00	-
Total Turnover	-	605229	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	26/03/2015		25/03/2015		24/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2167	-6711	-1387	-711	421	1534
Index option	2084	-26200	1583	1984	358	283
Stock Future	-1468	-7844	-187	25	-349	1052
Stock option	51	-2922	7	-32	40	-190
Total	-1500	-43677	16	1266	470	2679

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	26/03/2015	25/03/2015	24/03/2015	23/03/2015	20/03/2015
Index Futures	2301	-763	1247	-73	168
Index Options	1160	-740	1386	10	-849
Stock Futures	17672	5583	892	1713	-329
Stock Options	1397	254	29	286	95
F&O Total	22530	4334	3554.05	1935.69	-914.89

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8600	CE	81.2	220336	2211075	1423575
30-Apr-15	8500	CE	124.15	161275	1853750	1394875
30-Apr-15	8100	PE	37.95	124101	2149300	1005000
30-Apr-15	8400	PE	116.75	207925	2128475	976950
30-Apr-15	8800	CE	32.45	181272	2061550	787200
30-Apr-15	8700	CE	51.95	195899	1946800	738425
30-Apr-15	9000	CE	13.4	126400	2580000	724050
30-Apr-15	8300	PE	81.95	167809	2343425	599550
30-Apr-15	8400	CE	177.85	48070	720550	456325
30-Apr-15	9000	PE	538.95	22123	876000	363075

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	9500	CE	4.05	2099	910925	-10875
28-May-15	9300	CE	9.15	1754	865275	-9825
28-May-15	9200	CE	15.25	2519	449525	-3850
30-Apr-15	9600	CE	1.95	2474	226800	-3825
28-May-15	8600	PE	217.05	1753	186700	-2525
28-May-15	9400	CE	4.95	358	843100	-1175
30-Apr-15	10100	CE	0.25	42	4300	-1000
30-Apr-15	9800	CE	1.75	71	31575	-375
28-May-15	8700	PE	288	295	70750	-100
30-Apr-15	9900	CE	1	2	19975	-50

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	30-Apr-15	22.5	PE	0.65	275	2488000	1688000
JPASSOCIAT	30-Apr-15	25	CE	1.05	371	4624000	1480000
UNITECH	30-Apr-15	17.5	CE	0.6	357	3744000	1323000
ASHOKLEY	30-Apr-15	70	CE	3	376	1856000	1080000
ASHOKLEY	30-Apr-15	75	CE	1.45	407	2400000	1056000
NHPC	30-Apr-15	20	CE	0.45	207	2010000	910000
JPASSOCIAT	30-Apr-15	27.5	CE	0.45	226	3816000	800000
JPASSOCIAT	30-Apr-15	25	PE	1.9	193	3520000	784000
JPASSOCIAT	30-Apr-15	35	PE	10.8	93	744000	744000
JPASSOCIAT	30-Apr-15	30	CE	0.25	145	1856000	688000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JINDALSTEL	30-Apr-15	160	PE	14.95	893	455000	-667000
CANBK	30-Apr-15	400	CE	5.35	156	134000	-51000
GMRINFRA	30-Apr-15	22.05	CE	0.05	4	45865	-9173
UNITECH	30-Apr-15	25	CE	0.05	22	342000	-9000
HDFCBANK	30-Apr-15	1040	PE	34.35	107	60500	-5750
HDFCBANK	30-Apr-15	1100	CE	4.7	149	77500	-5000
ONGC	30-Apr-15	320	PE	18.55	103	56500	-4500
CANBK	30-Apr-15	360	PE	12.1	21	24000	-4000
CIPLA	30-Apr-15	780	CE	5	25	8500	-4000
CIPLA	30-Apr-15	700	PE	20.15	55	25500	-4000

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