

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18041	-190	-1.04
Nasdaq	5032	-56	-1.11
S&P 500	2104	-21	-1.03
FTSE 100	6948	-82	-1.18
DAX	11625	-189	-1.61
Hang Seng	28059	-190	-0.68
Nikkei	20421	-16	-0.08
Sensex	27531	-112	-0.41
Nifty	8339	-30	-0.37

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1188.00	0.20	0.02
Silver (\$/Oz)	16.74	-0.01	-0.07
Copper(USD/lb.)	277.45	-0.35	-0.13
Brent Crude(USD/bbl)	63.91	0.19	0.30
USD/INR	63.97	0.41	0.65
USD/YEN	123.28	0.18	0.15
USD/EUR	1.0866	-0.0007	-0.06

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27400	27270	27531	27666	27765
Nifty	8300	8260	8339	8380	8410
Nifty (Fut)	8295	8255	8337	8375	8405

Pivot Level

Sensex	27560
Nifty	8346

US: US market closed about 1 percent lower on Tuesday as investors eyed renewed strength in the U.S. dollar and mixed data that could strengthen the case for a rate hike. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices edged lower for second day in a row. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Doji candle with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8501
- ❖ Crucial moving average of 20/50 SMA are at 8282 and 8457
- ❖ 200 SMA trend deciding level exist at 8323

Outlook for the day

Indian equity market ended the session on a lower note. Weak corporate results and delay in government policy implementation pulled down the market. On the technical front Nifty faced resistance from the crucial 8450 level and was unable to provide a decisive close above it resulting in with fresh selling activity in the market. Further 38.2% retracement of the correction since March 2015 onward is also seen around 8425. Hence with a range of resistance level for Nifty it calls for a cautious approach in the market. On the F&O front decrease in OI with decrease in price indicates of long liquidation in the market. Indian VIX increased in the previous trading session. On the option front call writing continued for 8300 & 8400 strike prices where as put writers unwinded their position for the same strike prices.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
STAR	3735	8810	135	1228	4.1
SUNTV	413	1232	198	374.7	2.2
DIVISLA B	791	2352	197	1851	1.2
TATAMT RDVR	2096	5287	152	309.9	0.2
MARUTI	3113	7734	148	3756	1.0

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JINDALS					
TEL	3148	11639	269	134.55	-1.5
MINDTR					
EE	250	665	166	1428	-0.2
LICHSGF					
IN	3162	8224	160	407	-1.6
IGL	193	443	129.5	410	-0.9
PETRON					
ET	319	706	121.3	178	-3.4

Nifty declined by 0.37% with Nifty future added 9.5 lakh shares in open interest and stock future added 702.7 lakh shares in open interest.

- Nifty PCR decreased to 0.98 from 1.11
- Total Nifty Calls added 36.1 lakh shares in open interest.
- Total Nifty Puts added 3.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8300 put.
- FII's bought net Rs.114.81(provisional), while DIIs bought net Rs.123.85 Cr in cash market.
- FII bought net Rs.167.30 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & IBREALEST

Nifty Tracker

PARTICULARS	26/05/2015	25/05/2015	22/05/2015	21/05/2015
Spot	8339.35	8370.25	8458.95	8421
% Change in Spot	-0.37%	-1.05%	0.45%	-0.03%
Nifty(FUT) May	8337.9	8368.45	8452.05	8419.1
Nifty(FUT) May Vol.	354089	376395	371614	360992
Nifty(FUT) May - OI	10750750	11915150	12865450	13144450
Nifty(FUT) June	8355.35	8389.3	8476.5	8440.6
Nifty(FUT) June Vol.	152116	99996	104823	42119
Nifty(FUT) June - OI	6563975	4464750	3783475	2513425

Trade Statistics for 26/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,20,680	15690	-
NSE Stock Futures	16,82,348	44364	-
NSE Index Options	1,03,52,786	2,31,165.33	-
NSE Stock Options	3,86,780	11053	0.55
NSE F&O Total Turnover	1,30,42,597	302,273	0.88
NSE Cash Turnover	-	14363	-
BSE Cash Turnover	-	2,436.33	-
Total Turnover	-	319072	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	26/05/2015		25/05/2015		22/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	216	1618	167	-217	328	2141
Index option	-235	875	458	-811	894	1929
Stock Future	193	1049	-223	467	9	510
Stock option	-6	-101	-117	40	-131	111
Total	168	3440	285	-521	1100	4691

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	26/05/2015	25/05/2015	22/05/2015	21/05/2015	20/05/2015
Index Futures	938	-388	1162	-108	395
Index Options	833	563	1142	1667	799
Stock Futures	3903	195	1279	2380	2416
Stock Options	508	390	607	931	516
F&O Total	6182	760	4190.06	4870.18	4125.55

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8800	CE	21.95	103843	2756200	1163975
28-May-15	8350	CE	33.4	253368	1229350	864925
28-May-15	8400	CE	15.85	1501814	4835050	765425
28-May-15	8200	PE	7.2	787024	4735575	478800
28-May-15	8300	CE	62.1	694532	2127200	357325
25-Jun-15	8400	CE	128.45	69558	1071100	347800
30-Jul-15	9100	CE	18.75	14831	703650	291675
25-Jun-15	8700	CE	34.9	55995	1350175	280775
30-Jul-15	8000	PE	76.25	16564	1035275	278875
30-Jul-15	9000	CE	30.8	23364	842675	275700

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8400	PE	80	692530	2608300	-707975
28-May-15	8600	CE	0.85	415829	3572200	-446200
28-May-15	8500	CE	2.95	868848	5842700	-379425
28-May-15	8500	PE	165	113952	1099625	-328325
28-May-15	8200	CE	140.45	85706	1043100	-312675
28-May-15	8300	PE	28.65	1195931	4948000	-294100
28-May-15	8000	PE	1.35	243099	4657200	-271275
28-May-15	8100	CE	232.35	19045	387100	-265050
28-May-15	8000	CE	330.2	12163	195250	-194650
28-May-15	7100	CE	1235.25	8907	308650	-188050

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
DISHTV	28-May-15	100	CE	1.1	3462	1688000	1676000
DISHTV	28-May-15	90	PE	0.35	1762	1144000	1140000
DISHTV	28-May-15	85	PE	0.1	1710	1188000	1132000
BHEL	28-May-15	230	PE	2	4649	1931000	1035000
BHEL	28-May-15	250	CE	1.65	3984	1434000	911000
DISHTV	28-May-15	95	CE	3.25	4158	840000	820000
DISHTV	28-May-15	97.5	CE	1.95	1429	764000	764000
BHEL	28-May-15	240	PE	2.55	1505	771000	663000
IFCI	28-May-15	32.5	CE	0.1	608	4504000	632000
IDBI	28-May-15	67.5	CE	1.15	537	880000	628000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SBIN	28-May-15	300	CE	0.2	4871	12347500	-928750
ASHOKLEY	28-May-15	75	CE	0.05	526	8084000	-812000
SBIN	28-May-15	320	CE	0.05	476	3351250	-491250
DLF	28-May-15	120	PE	3.65	955	724000	-460000
ITC	28-May-15	320	PE	5.95	1116	654000	-417000
SBIN	28-May-15	290	PE	15.9	435	1063750	-407500
ASHOKLEY	28-May-15	72.5	CE	0.15	466	4144000	-392000
SBIN	28-May-15	290	CE	0.4	5043	5226250	-385000
ASHOKLEY	28-May-15	72.5	PE	3.25	110	408000	-348000
JISLJLEQS	28-May-15	70	CE	0.05	178	1708000	-280000

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