

Technical & Derivative Report

| World Indices | LTP | Daily Ch(Pts) | Daily Ch(%) |
|---------------|-------|---------------|-------------|
| Dow Jones | 17387 | -291 | -1.65 |
| Nasdaq | 4681 | -90 | -1.89 |
| S&P 500 | 2029 | -27 | -1.34 |
| FTSE 100 | 6811 | -40 | -0.60 |
| DAX | 10628 | -169 | -1.57 |
| Hang Seng | 24768 | -38 | -0.16 |
| Nikkei | 17732 | -35 | -0.20 |
| Sensex | 29571 | 292 | 1.00 |
| Nifty | 8910 | 74 | 0.85 |

| Commodity /Forex | LTP | Daily Ch(Pts) | Daily Ch(%) |
|----------------------|---------|---------------|-------------|
| Gold (\$/Oz) | 1290.60 | -1.10 | -0.09 |
| Silver (\$/Oz) | 18.06 | -0.02 | -0.13 |
| Copper(USD/lb.) | 247.15 | 0.90 | 0.37 |
| Brent Crude(USD/bbl) | 48.86 | -0.74 | -1.49 |
| USD/INR | 61.40 | -0.02 | -0.04 |
| USD/YEN | 118.21 | 0.34 | 0.29 |
| USD/EUR | 1.1336 | -0.0045 | -0.40 |

| Support/Resistance levels for Indian Equity Indices | | | | | |
|---|-------|-------|-------|-------|-------|
| | S1 | S2 | CMP | R1 | R2 |
| Sensex | 29450 | 29340 | 29571 | 29705 | 29835 |
| Nifty | 8875 | 8840 | 8910 | 8950 | 8990 |
| Nifty (Fut) | 8890 | 8855 | 8922 | 8965 | 9005 |

| Pivot Level | |
|-------------|-------|
| Sensex | 29491 |
| Nifty | 8887 |

US: US market dropped sharply on Tuesday as corporations reported earnings that disappointed and orders for U.S. business equipment unexpectedly declined in December. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices continued their winning streak for the sixth straight session. The Sensex closed above the psychological 29,000 level after moving above and below that level in intraday trade. The Sensex moved past the psychological 29,000 level for the first time in its history. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bullish candle formation with decrease in volume.
- ❖ Oscillators in overbought price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8901
- ❖ Crucial moving average of 20/50 SMA are at 8436 and 8393
- ❖ 200 SMA trend deciding level exist at 7795

Outlook for the day

Indian equity market ended higher with the recent visit by US President to India and with agreement of Nuclear power and opening up of the India economy globally boosted the market sentiment. On the technical front higher high formation in the Index remains unabated with each successive gap up formation. On the oscillator front however Nifty is entering overbought price region and might be fast approaching the upper band of the rising channel line since September 2014. According to the said pattern Nifty is heading towards the 9000 level mark. On the F&O front increase in OI with increase in price indicates of long buildup in the market, premium and CoC though has decreased substantially followed by decrease in Indian VIX. On the option front ATM strike price put saw aggressive writing activity while higher strike price call option of 9000 & 9100 got opened up. Hence overall positive bias is likely to remain in the market. During the day Nifty to remain volatile, crucial intraday support seen at 8875 followed by 8840 while resistance exist at 8950 and then at 8990

TOP PICK OF THE DAY

LICHSGFIN: (CMP -497.00)

Strategy: Short term buy – buy at 493
 With stop loss 485 for the Target 510 & 518
 Support: 490 & 484 Resistance: 500 & 510
 Rationale: Higher high formation in daily chart.



IBULHSGFIN: (CMP -620.25)

Strategy: Short term buy call – buy at 612
 With stop loss 598 for the Target 638 & 645
 Support: 610 & 595 Resistance: 627 & 636
 Rationale: Higher high formation in daily chart.



Nifty gained by 0.85% with Nifty future added 21.5 lakh shares in open interest and stock future added 606.4 lakh shares in open interest.

-Nifty PCR increased to 1.36 from 1.30.

-Total Nifty Calls shaded 6.0 lakh shares in open interest.

-Total Nifty Puts added 29.4 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8000 put.

-FII's bought net Rs.953.51(provisional), while DIIs sold net Rs.783.34 Cr in cash market.

-FII sold net Rs.1421.92 Cr. In F&O

-Securities in Ban Period: IBREALEST & KTKBANK

Nifty Tracker

| PARTICULARS | 27/01/2015 | 23/01/2015 | 22/01/2015 | 21/01/2015 |
|---------------------|------------|------------|------------|------------|
| Spot | 8910.5 | 8835.6 | 8761.4 | 8729.5 |
| % Change in Spot | 0.85% | 0.85% | 0.37% | 0.39% |
| Nifty(FUT) Jan | 8922.65 | 8844.4 | 8779.15 | 8738.5 |
| Nifty(FUT) Jan Vol. | 589783 | 407709 | 356371 | 399907 |
| Nifty(FUT) Jan - OI | 16079900 | 22753350 | 22654775 | 22199875 |
| Nifty(FUT) Feb | 8987.25 | 8898.55 | 8833.15 | 8791.55 |
| Nifty(FUT) Feb Vol. | 423576 | 93160 | 47719 | 49784 |
| Nifty(FUT) Feb - OI | 12021500 | 3264600 | 2189650 | 1761100 |

Trade Statistics for 27/01/2015

| PARTICULARS | NO. OF CONTRACTS | TURNOVER (RS. CR.) | PUT CALL RATIO |
|------------------------|------------------|--------------------|----------------|
| NSE Index Futures | 11,96,077 | 31597 | - |
| NSE Stock Futures | 23,22,895 | 74841 | - |
| NSE Index Options | 1,10,56,815 | 2,66,503.81 | - |
| NSE Stock Options | 5,16,147 | 18132 | 0.55 |
| NSE F&O Total Turnover | 1,50,91,941 | 391,075 | 1.17 |
| NSE Cash Turnover | - | 21479 | - |
| BSE Cash Turnover | - | 3,890.86 | - |
| Total Turnover | - | 416445 | - |

FII Corner (F&O)

| FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee) | | | | | | |
|--|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|
| PARTICULARS | 27/01/2015 | | 23/01/2015 | | 22/01/2015 | |
| | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest |
| Index Future | 1732 | 2811 | 1372 | 2000 | 902 | 657 |
| Index option | 624 | 1226 | -659 | 1984 | -1668 | 1790 |
| Stock Future | -757 | 3364 | -220 | 737 | -501 | 252 |
| Stock option | -177 | 67 | -109 | 127 | 31 | 110 |
| Total | 1422 | 7468 | 384 | 4848 | -1236 | 2809 |

Market Open Interest

| ADDITION/REDUCTION IN MARKET OPEN INTEREST | | | | | |
|--|------------|------------|------------|------------|------------|
| Contracts | 27/01/2015 | 23/01/2015 | 22/01/2015 | 21/01/2015 | 20/01/2015 |
| Index Futures | 3527 | 1757 | 871 | 588 | 2529 |
| Index Options | 3763 | 1420 | 1059 | 692 | 1356 |
| Stock Futures | 3385 | 1253 | 5005 | -55 | 4922 |
| Stock Options | 369 | -97 | 251 | 438 | 36 |
| F&O Total | 11045 | 4333 | 7186.27 | 1663.34 | 8842.74 |

Nifty Option Open Interest Statistics

| NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST | | | | | | |
|---|--------|-------------|------------------|---------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 29-Jan-15 | 8900 | PE | 34.4 | 672818 | 2225950 | 1477250 |
| 29-Jan-15 | 8950 | CE | 31.6 | 333771 | 1989450 | 1408025 |
| 29-Jan-15 | 8800 | PE | 11.45 | 1455664 | 4210000 | 867500 |
| 29-Jan-15 | 8850 | PE | 19.65 | 255489 | 1202050 | 516950 |
| 26-Feb-15 | 8900 | PE | 128.35 | 53690 | 608275 | 417375 |
| 26-Feb-15 | 8700 | PE | 75.45 | 76788 | 989625 | 399025 |
| 26-Feb-15 | 8500 | PE | 43.3 | 77366 | 1609550 | 374100 |
| 26-Feb-15 | 8800 | PE | 98.8 | 74368 | 1073575 | 370025 |
| 29-Jan-15 | 9000 | CE | 13.9 | 874762 | 4743525 | 344675 |
| 26-Feb-15 | 9000 | CE | 155.65 | 76986 | 2614200 | 316425 |

| NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST | | | | | | |
|--|--------|-------------|------------------|--------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 29-Jan-15 | 8500 | PE | 1.8 | 329398 | 4036175 | -872825 |
| 29-Jan-15 | 8800 | CE | 129.45 | 627845 | 2319150 | -810450 |
| 29-Jan-15 | 8700 | CE | 218.85 | 119514 | 2266175 | -704175 |
| 29-Jan-15 | 8600 | CE | 320.4 | 52026 | 1738600 | -451700 |
| 29-Jan-15 | 8400 | PE | 1.5 | 159408 | 3804950 | -393350 |
| 29-Jan-15 | 8600 | PE | 2.35 | 464058 | 4366025 | -388450 |
| 29-Jan-15 | 8500 | CE | 417.25 | 28709 | 1038200 | -351650 |
| 29-Jan-15 | 8850 | CE | 90.4 | 282383 | 1292700 | -344550 |
| 29-Jan-15 | 8400 | CE | 516.2 | 20027 | 1230600 | -342150 |
| 29-Jan-15 | 8200 | PE | 1.05 | 62569 | 2506325 | -302725 |

Stock Option Open Interest Statistics

| STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST | | | | | | | |
|--|-----------|--------|-------------|--------------|--------|---------------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Interest | Change in OI |
| ASHOKLEY | 26-Feb-15 | 70 | CE | 3.3 | 395 | 2592000 | 1376000 |
| ASHOKLEY | 29-Jan-15 | 65 | PE | 0.5 | 804 | 1960000 | 1200000 |
| HDIL | 29-Jan-15 | 85 | CE | 1.25 | 2220 | 1320000 | 916000 |
| GMRINFRA | 26-Feb-15 | 20 | CE | 0.5 | 126 | 1755000 | 864000 |
| UNITECH | 29-Jan-15 | 17.5 | CE | 0.2 | 932 | 14400000 | 729000 |
| KTKBANK | 29-Jan-15 | 145 | CE | 3.7 | 846 | 1034000 | 722000 |
| GMRINFRA | 26-Feb-15 | 17.5 | CE | 1.1 | 118 | 3600000 | 693000 |
| KTKBANK | 26-Feb-15 | 135 | PE | 2.35 | 395 | 694000 | 682000 |
| ASHOKLEY | 29-Jan-15 | 70 | CE | 0.2 | 736 | 5152000 | 680000 |
| HDIL | 29-Jan-15 | 80 | PE | 0.4 | 629 | 916000 | 676000 |

| STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST | | | | | | | |
|---|-----------|--------|-------------|--------------|--------|-----------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Int. | Change in OI |
| ASHOKLEY | 29-Jan-15 | 65 | CE | 1.75 | 4075 | 6912000 | -1304000 |
| SBIN | 29-Jan-15 | 330 | CE | 3.7 | 5630 | 2382500 | -918750 |
| ITC | 29-Jan-15 | 360 | CE | 3.25 | 2517 | 899000 | -671000 |
| ASHOKLEY | 29-Jan-15 | 60 | CE | 6.2 | 154 | 5632000 | -600000 |
| ICICIBANK | 29-Jan-15 | 370 | CE | 14.5 | 1730 | 1190000 | -562500 |
| ASHOKLEY | 29-Jan-15 | 62.5 | CE | 3.8 | 300 | 3008000 | -552000 |
| ASHOKLEY | 29-Jan-15 | 57.5 | CE | 8.65 | 108 | 1760000 | -536000 |
| INDIACEM | 29-Jan-15 | 120 | PE | 10.35 | 349 | 462000 | -514000 |
| ASHOKLEY | 29-Jan-15 | 67.5 | CE | 0.6 | 2334 | 3408000 | -464000 |
| UNITECH | 29-Jan-15 | 15 | PE | 0.05 | 175 | 7857000 | -432000 |

Paras Bothra
Research Head- Equities
Email: paras@ashikagroup.com
Ph: (033) 40102529

Tirthankar Das
Technical & Derivative Analyst
Email: tirthankar.d@ashikagroup.com
Ph: (033) 40102500; Extn: 115

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