

## Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18162	121	0.67
Nasdaq	5106	73	1.47
S&P 500	2123	19	0.92
FTSE 100	7033	84	1.21
DAX	11771	146	1.26
Hang Seng	27811	-269	-0.96
Nikkei	20599	125	0.61
Sensex	27564	33	0.12
Nifty	8334	-4	-0.06

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1187.50	1.00	0.08
Silver (\$/Oz)	16.68	0.03	0.20
Copper(USD/lb.)	276.65	-0.20	-0.07
Brent Crude(USD/bbl)	62.50	0.44	0.71
USD/INR	64.02	0.04	0.08
USD/YEN	123.54	-0.12	-0.10
USD/EUR	1.0919	0.0015	0.14

### Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27450	27350	27564	27650	27785
Nifty	8300	8270	8334	8360	8400
Nifty (Fut)	8295	8265	8331	8355	8395

### Pivot Level

Sensex	27508
Nifty	8318

**US:** US market closed higher on Wednesday, recovering from Tuesday's selloff, as encouraging Greece headlines boosted investor sentiment amid a slight pause in the dollar and yield climb. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

A divergent trend was witnessed among the two key benchmark indices. The market breadth indicating the overall health of the market was negative.

## Technical Build up

- ❖ Doji candle with increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Upper band of Bollinger exist at 8504
- ❖ Crucial moving average of 20/50 SMA are at 8284 and 8448
- ❖ 200 SMA trend deciding level exist at 8325

## Outlook for the day

Indian equity market after two successive days of decline closed almost flat on Wednesday amid intraday volatility. On the technical front Nifty faced resistance from the crucial 8450 level and was unable to provide a decisive close above it resulting in with fresh selling activity in the market. Further 38.2% retracement of the correction since March 2015 onward is also seen around 8425. Hence with a range of resistance level for Nifty it calls for a cautious approach in the market. On the F&O front Market-wide Rolls at 42% vs 3 months average of 45%; Nifty rolls stood at 39% v/s 3 months average of 44%, CoC dipping to 0.21%.



### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
FEDERA	6291	6958	10.6	142.1	2.1
DRREDDY	5933	6385	7.6	3586	0.90
BPCL	2633	2784	5.7	798.7	2.1
COALIN	8219	8685	5.7	381.8	1.8
NMDC	3788	3987	5.3	132.85	2.4

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HAVELLS	3422	3943	15.2	270.05	-
ULTRACEMCO	4944	5559	12.4	2895.6	-0.6
WIPRO	8746	9827	12.4	553.3	-0.9
GAIL	13116	14293	9	379.75	-1.6
UPL	9305	10102	8.6	535.4	-5.5

Nifty declined by 0.06% with Nifty future added 14.8 lakh shares in open interest and stock future added 527.8 lakh shares in open interest.

- Nifty PCR increased to 0.99 from 0.98
- Total Nifty Calls added 4.1 lakh shares in open interest.
- Total Nifty Puts added 11.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8300 put.
- FII's sold net Rs.934.98(provisional), while DIIs bought net Rs.594.03 Cr in cash market.
- FII sold net Rs.800.65 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & IBREALEST

## Nifty Tracker

PARTICULARS	27/05/2015	26/05/2015	25/05/2015	22/05/2015
Spot	8334.6	8339.35	8370.25	8458.95
% Change in Spot	-0.06%	-0.37%	-1.05%	0.45%
Nifty(FUT) May	8331.75	8337.9	8368.45	8452.05
Nifty(FUT) May Vol.	460282	354089	376395	371614
Nifty(FUT) May - OI	8601350	10750750	11915150	12865450
Nifty(FUT) June	8349.2	8355.35	8389.3	8476.5
Nifty(FUT) June Vol.	282326	152116	99996	104823
Nifty(FUT) June - OI	10164475	6563975	4464750	3783475

## Trade Statistics for 27/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,25,906	23779	-
NSE Stock Futures	22,95,355	59522	-
NSE Index Options	1,30,33,901	2,96,707.57	-
NSE Stock Options	5,02,066	13599	0.54
NSE F&O Total Turnover	1,67,57,228	393,607	0.96
NSE Cash Turnover	-	17897	-
BSE Cash Turnover	-	2,869.66	-
Total Turnover	-	414374	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	27/05/2015		26/05/2015		25/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-96	1476	216	1618	167	-217
Index option	-146	-1383	-235	875	458	-811
Stock Future	-538	1697	193	1049	-223	467
Stock option	-20	-77	-6	-101	-117	40
Total	-800	1714	168	3440	285	-521

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	27/05/2015	26/05/2015	25/05/2015	22/05/2015	21/05/2015
Index Futures	1396	938	-388	1162	-108
Index Options	1419	833	563	1142	1667
Stock Futures	2294	3903	195	1279	2380
Stock Options	566	508	390	607	931
F&O Total	5675	6182	759.94	4190.06	4870.18

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8350	CE	23.25	669643	1908475	679125
28-May-15	8250	PE	7.45	541943	1295175	584750
25-Jun-15	7900	PE	34.95	61567	1824025	391950
25-Jun-15	8200	PE	94.15	89542	2639175	371850
25-Jun-15	8500	CE	84.1	90394	1746250	334125
25-Jun-15	8000	PE	49.05	84416	3491675	287500
28-May-15	8300	PE	18.15	1650378	5222050	274050
25-Jun-15	8400	CE	125.4	82152	1312100	241000
25-Jun-15	8300	PE	128.25	92444	1807875	238600
25-Jun-15	8600	CE	54	74620	1398275	208875

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8400	PE	74.3	522584	1970300	-638000
28-May-15	8600	CE	0.55	100708	2985225	-586975
28-May-15	8000	PE	0.65	237370	4122650	-534550
28-May-15	8500	CE	0.9	571807	5408125	-434575
28-May-15	8500	PE	164.15	58389	817175	-282450
28-May-15	7600	PE	0.35	22349	506850	-202925
28-May-15	7800	PE	0.55	49534	2804475	-190025
28-May-15	7900	PE	0.55	71125	2133625	-186050
28-May-15	8400	CE	8.2	1728844	4650675	-184375
28-May-15	8700	CE	0.55	50649	3255225	-170850

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ARVIND	25-Jun-15	230	CE	0	2637	1941000	1934000
ARVIND	28-May-15	230	CE	0	3128	1544000	1518000
ARVIND	28-May-15	220	PE	0	3305	1389000	1300000
ARVIND	25-Jun-15	250	CE	0	1797	1745000	1123000
ARVIND	25-Jun-15	240	CE	0	2065	1276000	1043000
DISHTV	25-Jun-15	100	CE	4.75	911	1404000	1036000
ARVIND	25-Jun-15	220	PE	0	1436	999000	958000
GMRINFRA	25-Jun-15	15	CE	0.55	137	3238069	944819
UNITECH	25-Jun-15	15	CE	0.65	162	3429000	549000
ARVIND	25-Jun-15	260	CE	0	1132	1284000	546000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SBIN	28-May-15	300	CE	0.15	5106	11322500	-1025000
ASHOKLEY	28-May-15	72.5	CE	0.25	1255	3248000	-896000
BHEL	28-May-15	250	CE	2.75	5369	607000	-827000
ASHOKLEY	28-May-15	75	CE	0.05	626	7292000	-792000
SBIN	28-May-15	290	CE	0.4	2526	4436250	-790000
SBIN	28-May-15	280	CE	1.9	7335	5881250	-643750
DISHTV	28-May-15	90	CE	8.35	388	740000	-616000
GMRINFRA	28-May-15	15	PE	0.65	65	2485883	-559553
IDBI	28-May-15	67.5	CE	3.3	518	348000	-532000
IDBI	28-May-15	70	CE	1.05	1943	2056000	-528000

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