

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17191	-195	-1.13
Nasdaq	4638	-43	-0.93
S&P 500	2002	-27	-1.35
FTSE 100	6825	14	0.21
DAX	10710	82	0.78
Hang Seng	24635	-226	-0.91
Nikkei	17728	-66	-0.38
Sensex	29559	-11	-0.04
Nifty	8914	3	0.04

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1284.20	-1.70	-0.13
Silver (\$/Oz)	18.01	-0.08	-0.43
Copper(USD/lb.)	246.25	-1.70	-0.69
Brent Crude(USD/bbl)	48.70	0.23	0.47
USD/INR	61.40	-0.0025	-
USD/YEN	117.69	0.15	0.13
USD/EUR	1.1288	0.0001	0.01

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	29430	29315	29559	29680	29810
Nifty	8875	8840	8914	8950	8990
Nifty (Fut)	8885	8850	8904	8960	9000

Pivot Level	
Sensex	29587
Nifty	8924

US: US market declined on Wednesday afternoon, a day after the S&P 500 took its biggest hit in more than three weeks, as the energy sector expanded losses after U.S. crude settled at its lowest since March 2009. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

A divergent trend was witnessed as the barometer index, the S&P BSE Sensex, provisionally settled with small losses while the 50-unit CNX Nifty registered small gains. Both these indices hit record high in intraday trade in what was a choppy trading session. The broad market depicted weakness.

Technical Build up

- ❖ Indecisive doji candle formation with decrease in volume.
- ❖ Oscillators in overbought price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8969
- ❖ Crucial moving average of 20/50 SMA are at 8469 and 8403
- ❖ 200 SMA trend deciding level exist at 7806

Outlook for the day

Indian equity market started in green remained volatile the entire day ahead of January F&O expiry and ended on flat note. Market breadth indicating the overall health of the market was negative. Consumer durables and realty indices were the best performing sector. On the technical front higher high formation in the Index still remains however signs of exhaustion seems to be creeping in with indecisive doji candle formation the previous day however it would be too early to denote as a topping out situation and further confirmation need to be required in order to do so. However short term trend might change if the recent gap of 8775 is breached. On the F&O front rollover seems to have started on that too on the short side with the basis dropping to a discount of 9 points. Indian VIX too witnessed sharp uptick indicating volatility to rise further on the expiry day. On the option front writing activity were seen in ATM put option while bargain hunting were seen higher strike price call option. Hence it can be stated that the expiry to witness a neutral to positive direction. During the day Nifty to remain volatile, crucial intraday support seen at 8875 followed by 8840 while resistance exist at 8950 and then at 8990

TOP PICK OF THE DAY

HDIL: (CMP –86.70)

Strategy: Short term buy – buy at 85.40
 With stop loss 83 for the Target 91 & 92
 Support: 83.50 & 81 Resistance: 88 & 90
 Rationale: Prices above 200dma.



HDFC: (CMP –1344.60)

Strategy: Short term buy call – buy at 1335
 With stop loss 1300 for the Target 1400 & 1430
 Support: 1305 & 1275 Resistance: 1370 & 1400
 Rationale: Higher high formation in daily chart with rise in volume.



Nifty gained by 0.04% with Nifty future added 30.7 lakh shares in open interest and stock future added 281.1 lakh shares in open interest.

- Nifty PCR decreased to 1.33 from 1.36.
- Total Nifty Calls added 38.6 lakh shares in open interest.
- Total Nifty Puts added 27.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8000 put.
- FII's bought net Rs.1723.17(provisional), while DIIs sold net Rs.1292.7 Cr in cash market.
- FII sold net Rs.1682.10 Cr. In F&O
- Securities in Ban Period: HDIL, IBREALEST & KTKBANK

Nifty Tracker

PARTICULARS	28/01/2015	27/01/2015	23/01/2015	22/01/2015
Spot	8914.3	8910.5	8835.6	8761.4
% Change in Spot	0.04%	0.85%	0.85%	0.37%
Nifty(FUT) Jan	8904.65	8922.65	8844.4	8779.15
Nifty(FUT) Jan Vol.	809904	589783	407709	356371
Nifty(FUT) Jan - OI	10714875	16079900	22753350	22654775
Nifty(FUT) Feb	8967.1	8987.25	8898.55	8833.15
Nifty(FUT) Feb Vol.	496087	423576	93160	47719
Nifty(FUT) Feb - OI	20425950	12021500	3264600	2189650

Trade Statistics for 28/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	15,66,533	42310	-
NSE Stock Futures	24,81,339	79214	-
NSE Index Options	1,77,00,712	4,30,714.60	-
NSE Stock Options	5,22,841	17761	0.51
NSE F&O Total Turnover	2,22,71,431	570,002	1.06
NSE Cash Turnover	-	22506	-
BSE Cash Turnover	-	3,960.55	-
Total Turnover	-	596468	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	28/01/2015		27/01/2015		23/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1301	4977	1732	2811	1372	2000
Index option	90	3452	624	1226	-659	1984
Stock Future	-488	2321	-757	3364	-220	737
Stock option	16	-31	-177	67	-109	127
Total	-1683	10718	1422	7468	384	4848

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	28/01/2015	27/01/2015	23/01/2015	22/01/2015	21/01/2015
Index Futures	2755	3527	1757	871	588
Index Options	1028	3763	1420	1059	692
Stock Futures	6907	3385	1253	5005	-55
Stock Options	-210	369	-97	251	438
F&O Total	10480	11045	4333.13	7186.27	1663.34

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	9000	PE	185.05	115133	1890475	1349125
29-Jan-15	9050	CE	2	497625	1832425	1317300
26-Feb-15	8800	CE	285.95	82708	2270950	1037575
29-Jan-15	8950	CE	15	743180	2958150	968700
26-Feb-15	9200	CE	80.95	135510	1976125	893425
29-Jan-15	8850	PE	12.75	671408	1959625	757575
29-Jan-15	9100	CE	1.1	490848	1746325	734450
29-Jan-15	8900	PE	29.35	2272156	2826225	600275
29-Jan-15	8800	PE	5.15	1688195	4794550	584550
26-Feb-15	8800	PE	114.75	157346	1635675	562100

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8800	CE	106.5	358124	1298850	-1020300
29-Jan-15	8400	PE	0.85	142597	3001625	-803325
29-Jan-15	8700	CE	199.65	96548	1653625	-612550
29-Jan-15	8600	PE	1.2	287637	3873575	-492450
29-Jan-15	8400	CE	500.45	28853	742650	-487950
29-Jan-15	8600	CE	300.2	38455	1362050	-376550
29-Jan-15	8700	PE	1.8	655280	4334350	-371350
29-Jan-15	8500	PE	1	189546	3664950	-371225
29-Jan-15	8500	CE	400.6	29899	692525	-345675
29-Jan-15	8900	CE	34.9	1991437	3689875	-314425

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	26-Feb-15	70	CE	4.15	885	4560000	1968000
ASHOKLEY	26-Feb-15	77.5	CE	1.8	307	2192000	1720000
ADANIPOWER	26-Feb-15	57.5	CE	1.45	194	1256000	1200000
ASHOKLEY	29-Jan-15	65	PE	0.2	2341	3136000	1176000
ASHOKLEY	29-Jan-15	70	CE	0.55	3167	6088000	936000
ASHOKLEY	29-Jan-15	67.5	PE	0.8	416	928000	840000
ASHOKLEY	26-Feb-15	75	CE	2.45	645	1792000	832000
NHPC	26-Feb-15	20	CE	0.9	216	3040000	770000
GMRINFRA	26-Feb-15	20	CE	0.55	132	2511000	756000
UNITECH	26-Feb-15	17.5	CE	1.3	156	4338000	675000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	29-Jan-15	65	CE	3.25	1616	4960000	-1952000
JPASSOCIAT	29-Jan-15	25	PE	0.15	809	11680000	-984000
ICICIBANK	29-Jan-15	370	CE	15.7	799	597500	-592500
SBIN	29-Jan-15	330	CE	4.85	5335	1796250	-586250
JPASSOCIAT	29-Jan-15	25	CE	1.4	300	3384000	-576000
HDIL	29-Jan-15	75	CE	11	207	692000	-556000
ASHOKLEY	29-Jan-15	60	CE	8.15	122	5144000	-488000
ASHOKLEY	29-Jan-15	62.5	CE	5.65	194	2528000	-480000
SBIN	29-Jan-15	320	CE	13.9	955	2422500	-398750
KTKBANK	29-Jan-15	145	CE	1.8	330	636000	-398000

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