

# Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17946	56	0.31
Nasdaq	5080	-31	-0.62
S&P 500	2101	-	-0.04
FTSE 100	6753	-54	-0.79
DAX	11492	19	0.17
Hang Seng	26236	-427	-1.60
Nikkei	20293	-412	-1.99
Sensex	27811	-84	-0.30
Nifty	8381	-16	-0.20

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1183.00	9.80	0.84
Silver (\$/Oz)	15.92	0.15	0.93
Copper(USD/lb.)	262.45	-1.10	-0.42
Brent Crude(USD/bbl)	62.54	-0.72	-1.14
USD/INR	63.64	0.01	0.03
USD/YEN	123.10	-0.75	-0.61
USD/EUR	1.1006	-0.0161	-1.44

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27675	27540	27811	27925	28040
Nifty	8340	8300	8381	8415	8450
Nifty (Fut)	8340	8300	8381	8415	8450

Pivot Level	
Sensex	27802
Nifty	8376

**US:** US closed closed mixed on Friday, posting a loss for the week, as investors digested earnings reports and awaited resolution on the Greece debt talks. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

Index heavyweights HDFC, ITC, L&T and Reliance Industries (RIL) led losses for key benchmark indices on the last trading session of the week. The market breadth indicating the overall health of the market was negative. In overseas markets, stocks tumbled in mainland China amid disappointment the government hasn't taken stronger steps to stimulate a slowing economy and worries that startup stocks are still too expensive.

## Technical Build up

- ❖ Doji candle with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8482
- ❖ Crucial moving average of 20/50 SMA are at 8180 and 8262
- ❖ 200 SMA trend deciding level exist at 8370

## Outlook for the day

Indian equity market traded volatile in narrow range on Friday and closed marginally in red. Weak global cues were major concern in the market viz. Greece debt crisis continued. On the technical front Nifty another rangebound trading session ending the day forming an indecisive doji candle though trading marginally above the 200dma and the downward sloping channel line. Presently crucial trend deciding level is seen at 8390 coinciding with the 38.2% retracement of the entire correction since March 2015. Present trend might change to negative if Nifty closes below 8320. On the F&O unwinding activity were seen in Future contract with decrease in OI followed by decrease in price, the basis of the contract closed almost near its spot level. Indian VIX too decreased the previous day. On the option front long addition were seen in lower strike price put option of 7800 & 8200 while call option saw addition in 8500 & 8700. hence indicating of a neutral direction in the market.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SRF	876	1495	70.7	1217	7.5
AMARAJ ABAT	629	868	38	880	1.7
INDUSIN					
DBANK	12256	15440	26	854	0.50
HDIL	6816	7969	16.9	93.7	0.10
INDIACE					
M	9354	10906	16.6	94.45	9.10

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
KSCL	1526	1794	17.6	767.45	-2.3
SUNTV	5174	6062	17.2	291.0	-0.6

Nifty declined by 0.20% with Nifty future added 0.5 lakh shares in open interest and stock future added 569.1 lakh shares in open interest.

- Nifty PCR decreased to 0.98 from 1.12
- Total Nifty Calls added 225.9 lakh shares in open interest.
- Total Nifty Puts added 142.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 7900 put.
- FII's sold net Rs.203.74(provisional), while DIIs bought net Rs.234.21 Cr in cash market.
- FII bought net Rs.1410.88 Cr. In F&O
- Securities in Ban Period: NIL

## Nifty Tracker

PARTICULARS	26/06/2015	25/06/2015	24/06/2015	23/06/2015
Spot	8381.1	8398	8360.85	8381.55
% Change in Spot	-0.20%	0.44%	-0.25%	0.34%
Nifty(FUT) July	8381.65	8420.75	8369.35	8402.1
Nifty(FUT) July Vol.	447942	396288	258197	195511
Nifty(FUT) July - OI	13824350	13871600	9026675	6254025
Nifty(FUT) Aug	8416.25	8452.15	0	0
Nifty(FUT) Aug Vol.	14733	11194	0	0
Nifty(FUT) Aug - OI	783150	725675	0	0

## Trade Statistics for 26/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,05,609	16158	-
NSE Stock Futures	8,15,203	21657	-
NSE Index Options	43,85,770	98926	-
NSE Stock Options	3,05,779	8265	0.47
NSE F&O Total Turnover	61,12,361	145,005	0.93
NSE Cash Turnover	-	14484	-
BSE Cash Turnover	-	3,055.90	-
Total Turnover	-	162545	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	26/06/2015		25/06/2015		24/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-261	-145	2225	-8376	1490	3277
Index option	1384	3054	2120	-37577	743	1660
Stock Future	121	173	-1082	-11178	586	720
Stock option	167	889	-5	-2439	-19	-128
Total	1411	3971	3258	-59568	2800	5529

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	26/06/2015	25/06/2015	24/06/2015	23/06/2015	22/06/2015
Index Futures	-10142	2959	1673	716	-72
Index Options	-14647	3088	-682	1064	2211
Stock Futures	-68256	9891	-452	3473	5564
Stock Options	-11295	1194	-178	265	-106
F&O Total	-104340	17131	360.55	5518.33	7597.22

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8700	CE	34.7	265850	2337300	645900
30-Jul-15	7800	PE	21.3	159200	3454825	595150
30-Jul-15	8500	CE	94.7	391555	3089550	531775
30-Jul-15	8600	CE	59.95	335736	2336600	483650
30-Jul-15	8800	CE	19.15	212609	1958900	398400
30-Jul-15	8200	PE	85.55	329969	2653175	361450
30-Jul-15	9000	CE	5.35	125908	1825175	348800
30-Jul-15	8000	PE	43.4	271539	3638675	305975
30-Jul-15	8900	CE	10.25	126473	1192425	301425
24-Sep-15	9000	CE	53.8	17898	1010075	261625

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8900	CE	42.15	14962	703100	-113575
30-Jul-15	7800	CE	593.35	4072	206525	-69650
30-Jul-15	7600	PE	10.1	47790	779875	-38050
30-Jul-15	7900	CE	503.65	2427	177125	-29400
30-Jul-15	7500	CE	875.7	2041	429175	-23200
30-Jul-15	7100	CE	1264	1208	618950	-19075
30-Jul-15	7700	CE	678.05	1219	70400	-18875
30-Jul-15	7100	PE	1.55	4280	401175	-14675
30-Jul-15	7600	CE	780.9	1196	67425	-8050
27-Aug-15	7500	PE	17.15	1365	112375	-7575

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	30-Jul-15	10	CE	0.3	1311	6556000	4708000
JPASSOCIAT	30-Jul-15	12.5	CE	0.7	970	6784000	2320000
JPASSOCIAT	30-Jul-15	10	PE	0.6	437	3680000	2256000
INDIACEM	30-Jul-15	100	CE	2.85	2980	2140000	1856000
RCOM	30-Jul-15	65	CE	2.35	3108	3068000	1808000
GMRINFRA	30-Jul-15	15	CE	0.7	382	5486000	1352000
UNITECH	30-Jul-15	7.5	PE	0.5	319	2090000	1331000
UNITECH	30-Jul-15	7.5	CE	1.15	745	4389000	1265000
SBIN	30-Jul-15	290	CE	1.9	2323	1977000	1192000
JPASSOCIAT	30-Jul-15	15	CE	0.2	438	4880000	1048000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
RCOM	30-Jul-15	60	CE	4.5	2554	1864000	-92000
ICICIBANK	30-Jul-15	330	CE	4.45	818	788000	-65000
ASHOKLEY	30-Jul-15	60	PE	0.3	153	444000	-36000
UNITECH	27-Aug-15	10	CE	0.6	8	22000	-33000
ICICIBANK	30-Jul-15	320	PE	14.6	149	278000	-27000
TATASTEEL	30-Jul-15	400	CE	0.1	40	53000	-23000
HDFC	30-Jul-15	1300	PE	49.05	436	44500	-22500
RPOWER	27-Aug-15	52.5	CE	1.05	11	36000	-20000
ENGINERSIN	30-Jul-15	225	CE	14	27	17000	-17000
ADANIPOWER	30-Jul-15	27.5	CE	3.55	45	636000	-16000

### Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

### Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.