

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17976	263	1.49
Nasdaq	4947	56	1.15
S&P 500	2086	25	1.22
FTSE 100	6891	36	0.53
DAX	12086	217	1.83
Hang Seng	24976	121	0.49
Nikkei	19479	68	0.35
Sensex	27975	517	1.88
Nifty	8492	150	1.81

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1186.60	1.80	0.15
Silver (\$/Oz)	16.73	-0.34	-2.02
Copper(USD/lb.)	278.70	0.55	0.20
Brent Crude(USD/bbl)	55.78	-0.51	-0.91
USD/INR	62.67	0.26	0.42
USD/YEN	120.32	0.25	0.21
USD/EUR	1.0819	-0.0014	-0.13

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27800	27670	27975	28070	28265
Nifty	8440	8400	8492	8520	8580
Nifty (Fut)	8505	8465	8557	8585	8645

Pivot Level	
Sensex	27872
Nifty	8459

US: US market closed more than 1 percent higher on Monday amid encouraging talk of stimulus in Asia, as investors eyed the week's economic data. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Telecom, banking, cement stocks and PSU OMCs led gains as key benchmark indices surged on the first trading session of the week. Positive cues from global markets and slide in global crude oil prices underpinned sentiment on the domestic bourses. Fall in crude oil prices augur well for India as the country imports 80% of its crude oil requirements.

Technical Build up

- ❖ Bullish Marubazu candle formation with decrease in volume.
- ❖ Oscillators in oversold price region with buy crossover.
- ❖ Lower band of Bollinger exist at 8311
- ❖ Crucial moving average of 20/50 SMA are at 8673 and 8722
- ❖ 200 SMA trend deciding level exist at 8175

Outlook for the day

Indian equity market ended the session on a pretty higher note as positive global cues, oversold positions in index majors and fall in oil price ahead of quarterly result announcement lifted the market. On the technical front Nifty managed to close decisively above the previous swing high of 8400 with buy crossover in oscillator in oversold price region hence indicating positive bias and hence it can be expected that Nifty to take a breather and continue with the initial pullback till 8650. On the F&O front decrease in OI with increase in price indicates of short covering. Indian VIX too declined compared to previous day. On the option front put option shifted base towards higher side from 8200 to 8300 call option of 8700 & 8800 saw long addition hence indicating positive bias.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HINDPE					
TRO	12459	13542	8.7	635	1.40
MOTHE					
RSUMI	3949	4272	8.2	507.20	5.90
IGL	1535	1603	4.4	422.5	0.90
DABUR	2159	2238	3.7	269	0.40
IRB	5967	6177	3.5	249	1.50

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
MINDTR					
EE	732	879	20.1	1330	-1.9
APOLLO					
HOSP	1645	1890	14.9	1358	-0.9
TATAPO					
WER	7038	7412	5.3	75.60	-0.40
TECHM	29590	30270	2.3	636.90	-2.6
CAIRN	7420	7440	0.3	1515	-0.6

Nifty gained by 1.81% with Nifty future shaded 10.8 lakh shares in open interest and stock future added 128.0 lakh shares in open interest.

- Nifty PCR increased to 0.85 from 0.82
- Total Nifty Calls added 21.8 lakh shares in open interest.
- Total Nifty Puts added 32.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8400 put.
- FII's sold net Rs.240.34(provisional), while DIIs bought net Rs.651.67 Cr in cash market.
- FII bought net Rs.2064.95 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	30/03/2015	27/03/2015	26/03/2015	25/03/2015
Spot	8492.3	8341.4	8342.15	8530.8
% Change in Spot	1.81%	-0.01%	-2.21%	-0.14%
Nifty(FUT) Apr	8557.5	8434.9	8455.75	8611
Nifty(FUT) Apr Vol.	406470	496803	595562	326193
Nifty(FUT) Apr - OI	20123150	21287100	21837850	14539650
Nifty(FUT) May	8611.4	8488.8	8513.7	0
Nifty(FUT) May Vol.	12218	14554	14225	0
Nifty(FUT) May - OI	1021650	961225	918600	0

Trade Statistics for 30/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,34,487	14158	-
NSE Stock Futures	6,22,167	19843	-
NSE Index Options	44,36,598	1,01,638.90	-
NSE Stock Options	2,31,350	7314	0.49
NSE F&O Total Turnover	58,24,602	142,954	0.92
NSE Cash Turnover	-	14148	-
BSE Cash Turnover	-	2,552.45	-
Total Turnover	-	159654	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	30/03/2015		27/03/2015		26/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-228	62	392	-845	-2167	-6711
Index option	1406	2717	3504	6830	2084	-26200
Stock Future	886	946	142	444	-1468	-7844
Stock option	1	289	-7	905	51	-2922
Total	2065	4014	4031	7333	-1500	-43677

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	30/03/2015	27/03/2015	26/03/2015	25/03/2015	24/03/2015
Index Futures	-652	-8217	2301	-763	1247
Index Options	833	-11378	1160	-740	1386
Stock Futures	5124	-72976	17672	5583	892
Stock Options	1078	-14693	1397	254	29
F&O Total	6383	-107264	22530.23	4334.09	3554.05

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8400	PE	74.7	392156	3111625	658050
30-Apr-15	8500	PE	106.85	231834	2644350	582600
28-May-15	8900	CE	71.7	30056	550325	396000
30-Apr-15	8000	PE	14.85	178433	2371650	225550
30-Apr-15	7900	PE	9.45	89017	559725	215950
28-May-15	8800	CE	102.7	24751	416675	210800
30-Apr-15	8700	CE	66.8	316621	2424450	199200
28-May-15	8400	PE	102.95	17302	616050	178750
30-Apr-15	8000	CE	562.7	20489	1284450	176000
30-Apr-15	8300	PE	51.05	326171	2580175	164875

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8800	CE	38.35	269062	2231875	-148200
30-Apr-15	8900	CE	21.55	193124	1287725	-85025
30-Apr-15	9100	CE	5.75	56389	1003900	-72400
28-May-15	8200	PE	57.75	13793	868775	-65050
30-Apr-15	8900	PE	356.8	7246	400475	-39775
30-Apr-15	9400	PE	832.35	986	136100	-19875
30-Apr-15	9200	CE	3.4	22729	1081150	-16000
30-Apr-15	8450	CE	193.5	5740	41950	-12525
28-May-15	8600	CE	188.5	5355	364850	-5800
30-Apr-15	9800	CE	1.2	277	25850	-5675

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	30-Apr-15	80	CE	1.6	1486	3472000	2096000
ASHOKLEY	30-Apr-15	75	CE	3.35	2317	6304000	2080000
UNITECH	30-Apr-15	20	CE	0.3	761	7335000	1440000
UNITECH	30-Apr-15	17.5	CE	0.85	1325	7254000	1260000
JPASSOCIAT	30-Apr-15	27.5	CE	0.55	490	6040000	1128000
GMRINFRA	30-Apr-15	12.5	PE	0.1	84	2678516	761359
ASHOKLEY	30-Apr-15	77.5	CE	2.3	428	1328000	736000
ADANIPOWER	30-Apr-15	50	CE	1.3	252	1528000	600000
RCOM	30-Apr-15	65	CE	1.5	1030	2184000	580000
UNITECH	30-Apr-15	17.5	PE	1.8	70	2088000	495000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	30-Apr-15	70	CE	6.15	562	1648000	-992000
ADANIPOWER	30-Apr-15	47.5	PE	1.9	90	416000	-408000
ADANIPOWER	30-Apr-15	45	PE	0.95	109	624000	-344000
ASHOKLEY	30-Apr-15	72.5	CE	4.65	608	1080000	-296000
JPASSOCIAT	30-Apr-15	25	CE	1.45	568	6248000	-288000
JINDALSTEL	30-Apr-15	160	CE	7.8	948	718000	-228000
ITC	30-Apr-15	330	CE	8.15	1981	1055000	-174000
ITC	30-Apr-15	320	CE	14	958	421000	-134000
IFCI	30-Apr-15	27.5	PE	0.1	22	144000	-128000
HINDALCO	30-Apr-15	120	PE	1.45	303	446000	-120000

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