

Technical Report

Closing Brief

Amid divergent trend among various index components, key benchmark indices registered modest losses. The Nifty fell below the psychological 8,000 mark. The Nifty had settled just a tad above the psychological 8,000 mark after registering modest gains during the previous trading session on Friday. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Buy crossover in oscillators.
- ❖ Lower band of Bollinger exist at 7750
- ❖ Crucial moving average of 20/50 SMA are at 8298 and 8394
- ❖ 200 SMA trend deciding level exist at 8447

Outlook for the day

Indian equity market closed lower on the back of weak global market and rising USD/INR. Brent crude too gained over 10% in the last two days. Capital Goods, Auto, FMCG stocks declined. Pharma, select Banks and Oil & gas stocks gained. On the technical front bulls had been gaining ground and has been able maintain above the crucial 7660 support level. On expected line Nifty is able to take support from the 7680 (projected retracement from Oct'10 till dec'11). The bearish head & Shoulder target too is achieved followed by a bullish Hammer formation the previous day all indicates of a limited downside for the market for the time being or rather a relief rally is awaited. On the F&O front short buildup were seen with decrease in price followed by increase in OI. Basis however increased marginally followed by increase in Indian VIX by over 5%. On the option front traders seem to be long on volatility with 800 strike price call & put option gaining interest with neutral directional movement.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JINDALS					
TEL	19177	20681	7.8	69.30	2.10
ORIENT BANK	7830	8389	7.1	136.60	1.90
JSWENE RGY	1799	1923	6.9	76.1	3.10
DRREDDY	10042	10714	6.7	4324	3.20
SUNPHARMA	46010	47895	4.1	890.9	0.50

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
GLENM					
ARK	7218	10445	44.7	1140.65	-3.1
ADANIP					
ORTS	8960	11408	27.3	350.5	-3.6
GODREJI					
ND	1399	1639	17.2	358.45	-1.7
CROMP					
GREAV	6438	6989	8.6	167.75	-5.0
ACC	8980	9540	6.2	1338.50	-1.7

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	16528	-114	-0.69
Nasdaq	4776	-51	-1.07
S&P 500	1972	-16	-0.84
FTSE 100	6247	55	0.90
DAX	10259	-39	-0.38
Hang Seng	21467	-202	-0.93
Nikkei	18491	-398	-2.11
Sensex	26283	-109	-0.41
Nifty	7971	-30	-0.38

Commodity / Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1139.50	7.00	0.62
Silver (\$/Oz)	14.68	0.09	0.64
Copper(USD/lb.)	233.50	-0.25	-0.11
Brent Crude(USD/bbl)	52.37	-1.78	-3.29
USD/INR	66.48	0.32	0.48
USD/YEN	120.95	-0.28	-0.23
USD/EUR	1.1250	0.0039	0.35

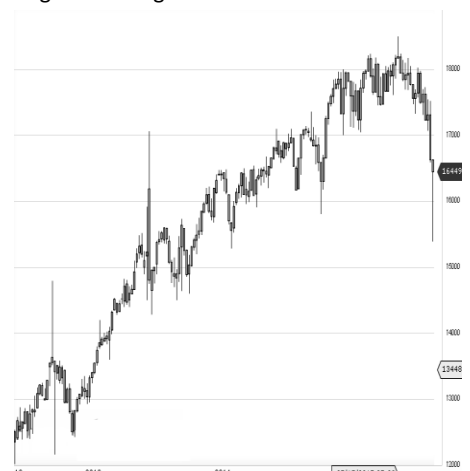
Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	26140	26010	26283	26480	26675
Nifty	7930	7890	7971	8030	8090
Nifty (Fut)	7960	7920	8000	8060	8120

Pivot Level

Sensex	26334
Nifty	7987

US: US market closed lower on Monday, the last day of trade for August, as investors digested a volatile month amid continued uncertainty about China and the Fed. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.38% with Nifty future added 3.1 lakh shares in open interest and stock future added 206.7 lakh shares in open interest.

- Nifty PCR increased to 1.02 from 0.98
- Total Nifty Calls added 21.5 lakh shares in open interest.
- Total Nifty Puts added 43.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.551.19 (provisional), while DIIs bought net Rs.478.59 Cr in cash market.
- FII bought net Rs.2654.27 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	31/08/2015	28/08/2015	27/08/2015	26/08/2015
Spot	7971.3	8001.95	7948.95	7791.85
% Change in Spot	-0.38%	0.67%	2.02%	-1.13%
Nifty(FUT) Sep	8000.05	8022.7	7991	7829.2
Nifty(FUT) Sep Vol.	538965	679971	530413	443512
Nifty(FUT) Sep - OI	22112225	21986375	21045725	16707525
Nifty(FUT) Oct	8042.35	8062.6	8029.7	0
Nifty(FUT) Oct Vol.	19816	20241	11596	0
Nifty(FUT) Oct - OI	716900	547925	469700	0

Trade Statistics for 31/08/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,86,275	16699	-
NSE Stock Futures	7,80,367	20917	-
NSE Index Options	44,75,633	97687	-
NSE Stock Options	3,17,809	8566	0.52
NSE F&O Total Turnover	62,60,084	143,869	0.89
NSE Cash Turnover	-	22110	-
BSE Cash Turnover	-	2,199.30	-
Total Turnover	-	168178	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	31/08/2015		28/08/2015		27/08/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	539	536	2512	1987	1385	-8360
Index option	1401	3336	2978	8757	276	-28730
Stock Future	659	419	432	424	10	-8849
Stock option	56	229	40	838	22	-3747
Total	2655	4520	5962	12006	1693	-49685

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	31/08/2015	28/08/2015	27/08/2015	26/08/2015	25/08/2015
Index Futures	160	-9128	3672	2086	1245
Index Options	400	-14164	5757	-196	704
Stock Futures	5825	-53421	4139	3845	-2581
Stock Options	1097	-12634	393	222	-1167
F&O Total	7482	-89347	13960.47	5956.96	-1798.97

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Sep-15	7200	PE	29.6	109338	1429625	708650
24-Sep-15	7400	PE	48.15	115121	2628075	532550
24-Sep-15	8000	PE	197.2	246086	4815800	485825
24-Sep-15	7300	PE	38.05	105914	1312225	480125
24-Sep-15	7500	PE	62.35	179973	2668125	363875
24-Sep-15	7900	PE	159.15	206825	2703250	352525
24-Sep-15	8000	CE	192.5	205315	2695675	344875
24-Sep-15	8500	CE	23.65	199776	3712450	278075
24-Sep-15	8100	CE	141.15	240808	2514225	251275
24-Sep-15	7600	PE	80	200933	2836000	218650

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Sep-15	8700	CE	7.4	114792	1203200	-121200
24-Sep-15	8300	PE	360.05	17423	1015750	-49250
24-Sep-15	8100	PE	243.2	64156	1679950	-48525
29-Oct-15	8200	PE	332.2	4497	1011000	-47325
24-Sep-15	9000	CE	2.65	32472	2765875	-44275
24-Sep-15	8300	CE	64.15	275409	2308100	-31275
29-Oct-15	8100	PE	283.6	6210	1301150	-31050
24-Sep-15	7500	CE	555.55	4267	604125	-30100
24-Sep-15	8600	PE	599.5	3120	371100	-28750
24-Sep-15	8700	PE	690.8	776	228275	-12725

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	24-Sep-15	7.5	CE	0.25	338	8690000	2035000
TATAPOWER	24-Sep-15	62.5	CE	1.5	485	2364000	1544000
JPASSOCIAT	24-Sep-15	10	CE	0.7	282	5608000	1072000
ASHOKLEY	24-Sep-15	100	CE	2.05	2006	4408000	1036000
HINDALCO	24-Sep-15	90	CE	1.35	902	2498000	726000
HDIL	24-Sep-15	75	CE	1.55	845	2246000	724000
JPASSOCIAT	24-Sep-15	12.5	CE	0.2	179	8248000	616000
RCOM	24-Sep-15	65	CE	1.85	1064	3188000	608000
IDBI	24-Sep-15	65	CE	1.8	347	1444000	584000
NHPC	24-Sep-15	15	PE	0.25	79	1375000	583000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	24-Sep-15	10	PE	1	94	1760000	-160000
HDIL	24-Sep-15	90	CE	0.4	319	688000	-116000
JINDALSTEL	24-Sep-15	80	CE	1.5	608	1332000	-100000
RCOM	24-Sep-15	45	PE	0.45	98	384000	-92000
DLF	24-Sep-15	110	PE	7.8	1022	770000	-84000
IOC	24-Sep-15	400	CE	22.1	300	221000	-82000
RCOM	24-Sep-15	57.5	CE	5.25	87	212000	-72000
BANKBARODA	24-Sep-15	200	CE	5.5	1036	886000	-68000
IBREALEST	24-Sep-15	65	PE	6.05	52	316000	-64000
RELIANCE	24-Sep-15	840	PE	19.9	1451	181250	-59500

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.