

# Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17598	-91	-0.52
Nasdaq	5115	-12	-0.25
S&P 500	2098	-5	-0.28
FTSE 100	6688	-7	-0.11
DAX	11443	134	1.19
Hang Seng	24334	-77	-0.32
Nikkei	20531	-16	-0.08
Sensex	28187	72	0.26
Nifty	8543	10	0.12

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1082.20	-7.20	-0.66
Silver (\$/Oz)	14.43	-0.08	-0.59
Copper(USD/lb.)	234.80	0.20	0.09
Brent Crude(USD/bbl)	49.85	0.33	0.67
USD/INR	64.04	-0.09	-0.14
USD/YEN	124.02	-0.01	-0.01
USD/EUR	1.0937	-0.0013	-0.12

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28075	27945	28187	28280	28460
Nifty	8510	8470	8543	8570	8625
Nifty (Fut)	8530	8490	8561	8590	8645

Pivot Level	
Sensex	28173
Nifty	8538

**US:** US market closed lower on Monday, the first day of trade for August, as investors weighed mostly lackluster economic data and a renewed decline in oil, amid overseas news. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

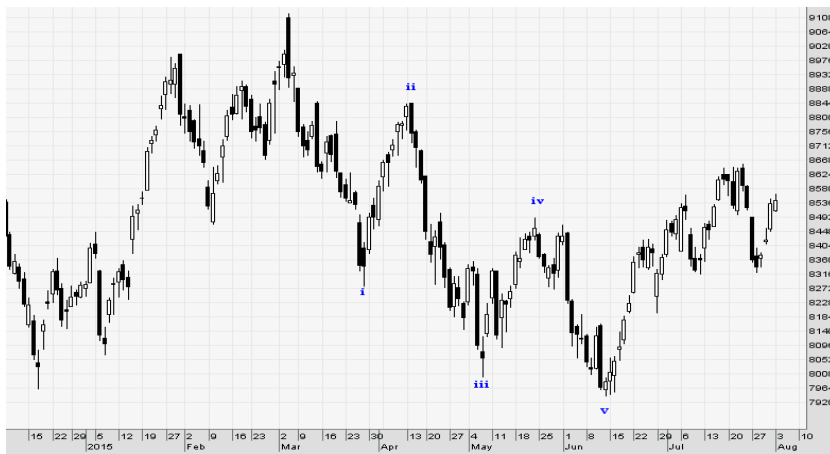
Key benchmark indices registered small gains on the first trading session of the week and the month. Benchmark indices witnessed intraday volatility. Yet, the intraday movement for the benchmark indices was within a relatively narrow range. The market breadth indicating the overall health of the market was strong.

## Technical Build up

- ❖ Bullish candle with marginal rise in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8680
- ❖ Crucial moving average of 20/50 SMA are at 8482 and 8342
- ❖ 200 SMA trend deciding level exist at 8425

## Outlook for the day

Indian equity market unchanged on Monday after consolidating in a narrow range. It was mainly due to cautious stance among the participants ahead of the RBI's monetary policy review, which is scheduled today. On the technical front Nifty presently is trading above the 200dma as well as 50dma it seems that market is showing strength in near term, also the 50% retracement too is breached. Now the immediate resistance is seen around 8565-8575, decisive breach of which would pull the Index further higher till 8800. On the F&O activity long unwinding activity were seen decrease in OI followed by marginal decrease in Future prices. Basis and CoC too decreased while Indian VIX saw an uptick by over 5%. On the option front put writers become active for 8500 and lower strike prices while call writing were seen in 8700 strike prices. Hence it can be interpreted that the Index might witness limited downside in today's trading session.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
AMARAJ					
AABAT	1411	2121	50.3	954.2	8.20
HEROM					
OTOCO	9066	11027	21.6	2700	0.70
JPASSO					
CIAT	18601	20497	10.2	11.55	19.7
DHFL	5447	5982	9.8	505.2	4.30
IGL	2308	2458	6.5	490	2.1

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
ARVIND	3952	4417	11.8	317.9	-0.3
BPCL	9521	10614	11.5	915	-1.9
IOC	14486	16054	10.8	426.5	-1.7
TVSMO					
TOR	4911	5346	8.9	230.15	-3.6
LT	42997	46710	8.6	1777.3	-1.2

Nifty gained by 0.12% with Nifty future shaded 3.7 lakh shares in open interest and stock future shaded 142.8 lakh shares in open interest.

- Nifty PCR increased to 0.91 from 0.90.
- Total Nifty Calls added 12.3 lakh shares in open interest.
- Total Nifty Puts added 16.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 9000 and 8200 put.
- FII's bought net Rs.350.41(provisional), while DIIs sold net Rs.33.36 Cr in cash market.
- FII bought net Rs.814.62 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO

## Nifty Tracker

PARTICULARS	03/08/2015	31/07/2015	30/07/2015	29/07/2015
Spot	8543.05	8532.85	8421.8	8375.05
% Change in Spot	0.12%	1.32%	0.56%	0.46%
Nifty(FUT) Aug	8561.7	8569.65	8461.75	8417.95
Nifty(FUT) Aug Vol.	210651	423825	383055	236654
Nifty(FUT) Aug - OI	16853800	17258700	16604575	12617550
Nifty(FUT) Sep	8598.45	8607.1	8502.15	0
Nifty(FUT) Sep Vol.	4506	9323	7699	0
Nifty(FUT) Sep - OI	603675	592000	537125	0

## Trade Statistics for 03/08/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	3,13,635	9246	-
NSE Stock Futures	8,80,230	25331	-
NSE Index Options	30,73,542	72925	-
NSE Stock Options	4,24,042	12120	0.51
NSE F&O Total Turnover	46,91,449	119,622	0.72
NSE Cash Turnover	-	19169	-
BSE Cash Turnover	-	3,727.57	-
Total Turnover	-	142519	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	03/08/2015		31/07/2015		30/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-188	-27	1155	993	-212	-8857
Index option	589	966	1340	3986	-881	-36724
Stock Future	463	454	341	1674	-65	-7815
Stock option	-49	369	158	1222	11	-3428
Total	815	1761	2994	7874	-1147	-56824

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	03/08/2015	31/07/2015	30/07/2015	29/07/2015	28/07/2015
Index Futures	-358	-7366	1529	-135	1440
Index Options	226	-9840	1895	992	1517
Stock Futures	3829	-70580	8509	-695	4258
Stock Options	1460	-12059	70	-639	-166
F&O Total	5157	-99845	12003.42	-476.64	7048.74

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	9000	CE	9.7	149546	3716975	537000
27-Aug-15	8200	PE	27.35	128820	4154125	284875
27-Aug-15	8500	PE	97.2	299647	2267000	276250
27-Aug-15	8400	PE	65.05	202887	3304350	221650
27-Aug-15	8800	CE	35.1	248628	3545900	210100
27-Aug-15	9100	CE	4.7	72319	937250	173125
27-Aug-15	8850	CE	25.55	11628	181450	161875
27-Aug-15	8300	PE	42.75	147559	3352050	137325
27-Aug-15	8900	CE	18.65	174163	2138550	105325
27-Aug-15	8600	PE	140.75	89708	1053000	102775

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Sep-15	8900	CE	69.75	18633	1970325	-159525
24-Sep-15	8800	CE	100.6	18032	1448250	-109750
27-Aug-15	8700	CE	62.1	303241	2773675	-92100
24-Sep-15	8700	CE	141.5	12821	1201550	-53375
27-Aug-15	8400	CE	221.25	32041	1211575	-50800
24-Sep-15	8100	PE	51.1	9409	1661000	-26325
27-Aug-15	8300	CE	297.85	6941	826275	-24850
24-Sep-15	8200	PE	65.9	12130	1629300	-17200
27-Aug-15	7500	CE	1050	1519	280150	-17050
24-Sep-15	9400	CE	9.5	2699	121000	-17025

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	27-Aug-15	12.5	CE	0.45	4461	14840000	8864000
JPASSOCIAT	27-Aug-15	10	PE	0.35	1261	6640000	3832000
UNITECH	27-Aug-15	10	CE	0.25	775	10164000	3553000
JPASSOCIAT	27-Aug-15	15	CE	0.15	683	4800000	2768000
JPASSOCIAT	27-Aug-15	17.5	CE	0.05	386	2136000	1848000
GMRINFRA	27-Aug-15	15	CE	0.5	627	7670000	1833000
JPPOWER	27-Aug-15	7.5	CE	0.35	153	3040000	1539000
JPASSOCIAT	27-Aug-15	10	CE	1.85	1611	5544000	1008000
GMRINFRA	27-Aug-15	17.5	CE	0.15	162	3978000	871000
IFCI	27-Aug-15	22.5	PE	0.2	208	1432000	848000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IOC	27-Aug-15	430	PE	17.55	1221	99000	-733000
ICICIBANK	27-Aug-15	300	CE	18	1836	1308000	-694000
ICICIBANK	27-Aug-15	310	CE	11.85	4927	3350000	-446000
SBIN	27-Aug-15	270	CE	17.2	1622	868000	-349000
TATAMTRDVR	27-Aug-15	260	CE	11.55	642	359000	-272000
IDBI	27-Aug-15	65	CE	4.9	141	1488000	-236000
TATAMOTORS	27-Aug-15	370	PE	7.9	1505	354000	-229500
IDBI	27-Aug-15	70	CE	2.3	418	676000	-204000
BANKINDIA	27-Aug-15	150	CE	18.15	366	127000	-197000
UNIONBANK	27-Aug-15	160	CE	27.2	191	192000	-184000

#### Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

#### Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.