

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17550	-47	-0.27
Nasdaq	5105	-9	-0.19
S&P 500	2093	-4	-0.22
FTSE 100	6686	-2	-0.03
DAX	11456	12	0.11
Hang Seng	24476	70	0.29
Nikkei	20626	106	0.52
Sensex	28071	-115	-0.41
Nifty	8516	-26	-0.31

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1084.40	-6.30	-0.58
Silver (\$/Oz)	14.49	-0.07	-0.46
Copper(USD/lb.)	235.05	-1.15	-0.49
Brent Crude(USD/bbl)	50.09	0.10	0.20
USD/INR	63.75	-0.29	-0.45
USD/YEN	124.38	-	-
USD/EUR	1.0861	-0.0020	-0.18

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27950	27820	28071	28265	28415
Nifty	8480	8440	8516	8575	8620
Nifty (Fut)	8510	8470	8547	8505	8650

Pivot Level	
Sensex	28067
Nifty	8510

US: US market closed lower on Tuesday as investors eyed further declines in Apple's stock and slight recovery in oil prices, amid continued focus on the timing of a rate hike. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices dropped in a highly volatile trading session after India's weather office the India Meteorological Department (IMD), predicted below normal rains during the second half of southwest monsoon season. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish Hammer candle with marginal rise in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8683
- ❖ Crucial moving average of 20/50 SMA are at 8483 and 8349
- ❖ 200 SMA trend deciding level exist at 8431

Outlook for the day

Indian equity market close on flat note amid excessive volatility. In line with market expectation, the RBI kept key rates unchanged in the monetary policy review; while sentiments remained subdued after IMD stated that India's southwest monsoon is expected to be below normal. On the technical front Nifty formed bullish Hammer formation in daily chart with marginal rise in volume. Though Nifty continues to remain confined within the narrow range of 8300-8650 and would continue to do so until it closes decisively outside it. Technical indicators though has turned positive with Index above the 200dma as well as 50dma which indicates strength in near term, also the 50% retracement too is breached. Now the immediate resistance is seen around 8565-8575, decisive breach of which would pull the Index further higher till 8800. On the F&O activity long unwinding activity were seen with decrease in OI followed by marginal decrease in Future prices. Basis and CoC though has increased while Indian VIX also decreased. On the option front 8600 & 8700 strike price call option saw long addition while 8100 & 8300 put also saw the same, however call & put writing at the 8300 strike price option indicates of a rangebound price action. To sum up Nifty is likely to remain confined within a range with positive bias.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
UNIONB					
ANK	3895	5928	52.2	202.6	8.9
OFSS	1536	1885	22.7	4275.0	3.5
PIDILITI					
ND	1794	2186	21.9	593.25	7.0
BRITAN					
NIA	5642	6710	18.9	3197.35	1.3
IBULHS					
GFIN	5007	5863	17.1	791.0	4.4

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HEROM					
OTOCO	10837	14033	29.5	2627.0	-3.0
ARVIND	3987	4858	21.9	314.45	-1.4
HAVELL					
S	3115	3564	14.4	274.55	-1.1
IDEA	12611	14084	11.7	164.9	-4.1
BHARTI					
ARTL	11433	12667	10.8	412.95	-1.4

Nifty declined by 0.31% with Nifty future shaded 7.7 lakh shares in open interest and stock future shaded 67.8 lakh shares in open interest.

- Nifty PCR increased to 0.92 from 0.91
- Total Nifty Calls added 34.3 lakh shares in open interest.
- Total Nifty Puts added 34.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8800 and 8200 put.
- FII's bought net Rs.118.7(provisional), while DIIs sold net Rs.112.55 Cr in cash market.
- FII bought net Rs.1207.63 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO

Nifty Tracker

PARTICULARS	04/08/2015	03/08/2015	31/07/2015	30/07/2015
Spot	8516.9	8543.05	8532.85	8421.8
% Change in Spot	-0.31%	0.12%	1.32%	0.56%
Nifty(FUT) Aug	8547.55	8561.7	8569.65	8461.75
Nifty(FUT) Aug Vol.	574620	210651	423825	383055
Nifty(FUT) Aug - OI	16057275	16853800	17258700	16604575
Nifty(FUT) Sep	8587.8	8598.45	8607.1	8502.15
Nifty(FUT) Sep Vol.	14157	4506	9323	7699
Nifty(FUT) Sep - OI	614875	603675	592000	537125

Trade Statistics for 04/08/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,76,047	21354	-
NSE Stock Futures	10,89,400	32673	-
NSE Index Options	75,47,188	1,76,616.36	-
NSE Stock Options	4,76,182	14112	0.51
NSE F&O Total Turnover	98,88,817	244,755	0.9
NSE Cash Turnover	-	22020	-
BSE Cash Turnover	-	4,468.92	-
Total Turnover	-	271244	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	04/08/2015		03/08/2015		31/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-231	288	-188	-27	1155	993
Index option	605	3205	589	966	1340	3986
Stock Future	849	653	463	454	341	1674
Stock option	-15	423	-49	369	158	1222
Total	1208	4568	815	1761	2994	7874

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	04/08/2015	03/08/2015	31/07/2015	30/07/2015	29/07/2015
Index Futures	-543	-358	-7366	1529	-135
Index Options	555	226	-9840	1895	992
Stock Futures	7436	3829	-70580	8509	-695
Stock Options	1520	1460	-12059	70	-639
F&O Total	8967	5157	-99845.01	12003.42	-476.64

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8800	CE	25.3	594202	4549400	1003500
27-Aug-15	8700	CE	49.75	718593	3630775	857100
27-Aug-15	8100	PE	14.9	285321	2006825	840400
27-Aug-15	8300	PE	39.35	448710	4178675	826625
27-Aug-15	8600	CE	87.55	803190	2830975	775925
27-Aug-15	8200	PE	24.5	395788	4893275	739150
27-Aug-15	8500	PE	93.4	754782	2631150	364150
27-Aug-15	8500	CE	140.35	373018	2159575	124350
29-Oct-15	9100	CE	60.6	7127	195700	106500
29-Oct-15	8900	CE	112.4	5238	168575	79925

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8300	CE	281.3	13978	776900	-49375
24-Sep-15	8300	PE	83.75	15738	981750	-46025
27-Aug-15	9200	CE	1.75	40639	543150	-39325
27-Aug-15	9100	CE	2.8	109268	900075	-37175
24-Sep-15	8800	CE	89.3	26720	1413125	-35125
24-Sep-15	8100	PE	48.7	19398	1628175	-32825
27-Aug-15	8000	CE	549.75	5613	1003275	-17675
24-Sep-15	8200	PE	64.15	19815	1613425	-15875
24-Sep-15	8400	PE	110.15	19736	567175	-15200
24-Sep-15	9100	CE	26.9	12043	973350	-14500

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	27-Aug-15	10	PE	0.35	936	8592000	1952000
IBREALEST	27-Aug-15	70	CE	1.6	2026	2840000	1564000
SBIN	27-Aug-15	310	CE	3.7	4007	1447000	1123000
JPASSOCIAT	27-Aug-15	12.5	CE	0.35	1428	15864000	1024000
SBIN	27-Aug-15	290	CE	10.4	6072	1886000	973000
ASHOKLEY	27-Aug-15	85	PE	2.05	602	2012000	956000
JPPOWER	27-Aug-15	7.5	CE	0.25	106	3838000	798000
HDIL	27-Aug-15	95	CE	2.1	571	1606000	724000
UNIONBANK	27-Aug-15	180	PE	2.7	1116	978000	720000
ICICIBANK	27-Aug-15	310	PE	6.9	2912	1446000	654000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	27-Aug-15	87.5	CE	4.05	536	700000	-352000
IBREALEST	27-Aug-15	65	CE	3.45	1104	1532000	-288000
ASHOKLEY	27-Aug-15	95	CE	1.4	1020	1200000	-264000
IDBI	27-Aug-15	65	CE	5	261	1244000	-244000
SBIN	27-Aug-15	280	CE	15.85	3633	1244000	-240000
TATAMTRDVR	27-Aug-15	270	CE	6.45	535	478000	-217000
ICICIBANK	27-Aug-15	300	CE	18.9	786	1118000	-190000
COALINDIA	27-Aug-15	440	CE	14.35	877	331000	-159000
BANKBARODA	27-Aug-15	180	CE	14.75	385	354000	-124000
ADANIENT	27-Aug-15	85	CE	11.3	1062	127000	-93000

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