

Technical Report

Closing Brief

Key benchmark indices edged lower after what was a volatile trading session. After continuously paring intraday gains after opening sharply higher, key indices dropped into the red in late trade. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 7976
- ❖ Crucial moving average of 20/50 SMA are at 81533 and 7986
- ❖ 200 SMA trend deciding level exist at 8372

Outlook for the day

Indian equity market resumed its downtrend in the previous trading day as well after two days of pause and lost over a percent as traders remained cautious after the final phase of polling in Bihar and preferred to liquidate their trading positions. On the technical front Nifty breached the upward rising trendline and the crucial 50dma which had been holding for a couple of days. Consecutive days of bearish down candle generally showing lack of strength of bulls. bearish engulfing candlestick pattern has formed on the daily chart and suggests further weakness in the ongoing short-term downtrend. So near term range of Nifty now lays around 7950 to 8250. Only below 7950, Nifty heading towards 7830. On the F&O front short buildup were seen in Index future with rise in OI followed by decrease in price. India VIX still remaining at elevated levels. On the option front long buildup in call option of 8000 & 8200 strike prices were noticed as an attempt to curb upside risk.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
ARVIND	2235	2665	19.2	279.05	4.20
ITC	16859	17491	3.8	338.15	0.20
RELCAPITAL	6015	6163	2.5	421.0	0.70
M&MFIN	6753	6847	1.4	225.0	0.90
CASTROLIND	1171	1186	1.3	457.0	0.20

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JUBLFOOD	7235	9017	24.6	1392.0	-4.6
SUNPHARMA	17365	20048	15.5	816.0	-4.9
BAJFINANCE	1469	1661	13.1	5310.0	-0.9
TCS	17161	18763	9.3	2496.50	-1.7
TATASTEEL	14919	16280	9.1	225	-4.7

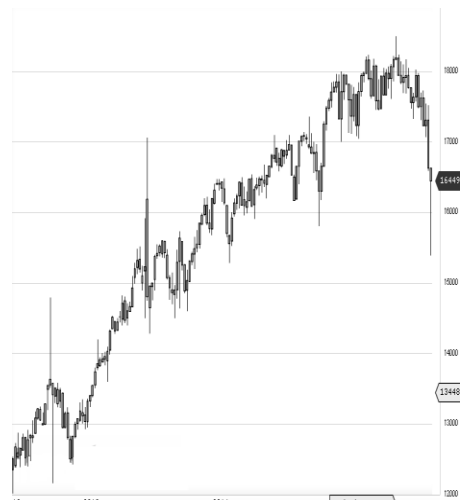
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17863	-4	-0.02
Nasdaq	5127	-14	-0.29
S&P 500	2099	-2	-0.11
FTSE 100	6364	-47	-0.75
DAX	10887	42	0.39
Hang Seng	22857	-193	-0.84
Nikkei	19172	56	0.30
Sensex	26304	-248	-0.94
Nifty	7955	-84	-1.05

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1107.20	3.00	0.27
Silver (\$/Oz)	15.00	0.02	0.11
Copper(USD/lb.)	226.30	0.80	0.35
Brent Crude(USD/bbl)	48.10	0.12	0.25
USD/INR	65.74	0.25	0.39
USD/YEN	121.69	-0.06	-0.05
USD/EUR	1.0886	0.0002	0.02

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26155	26050	26304	26385	26485
Nifty	7910	7880	7955	7980	8010
Nifty (Fut)	7945	7915	7989	8015	8045

Pivot Level	
Sensex	26368
Nifty	7976

US: US market closed mildly lower Thursday as investors awaited Friday's key jobs report that could shed light on the timing of a rate hike. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 1.05% with Nifty future added 5.1 lakh shares in open interest and stock future added 264.3 lakh shares in open interest.

- Nifty PCR decreased to 0.86 from 0.89
- Total Nifty Calls added 48.1 lakh shares in open interest.
- Total Nifty Puts added 22.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 8300 and 7800 put.
- FII's sold net Rs.991.87 (provisional), while DIIs bought net Rs.636.15 Cr in cash market.
- FII sold net Rs.4147.39 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	05/11/2015	04/11/2015	03/11/2015	02/11/2015
Spot	7955.45	8040.2	8060.7	8050.8
% Change in Spot	-1.05%	-0.25%	0.12%	-0.19%
Nifty(FUT) Nov	7989.4	8070.05	8087.25	8076.15
Nifty(FUT) Nov Vol.	142523	116942	109417	117483
Nifty(FUT) Nov - OI	19072950	18716400	19020225	18960600
Nifty(FUT) Dec	8033.9	8117	8129.75	8119.25
Nifty(FUT) Dec Vol.	5768	6085	3292	4093
Nifty(FUT) Dec - OI	3515175	3384075	3232650	3205350

Trade Statistics for 05/11/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,53,342	14326	-
NSE Stock Futures	4,45,912	22785	-
NSE Index Options	20,57,760	1,23,159.61	-
NSE Stock Options	2,36,461	12587	0.57
NSE F&O Total Turnover	29,93,475	172,858	0.8
NSE Cash Turnover	-	14050	-
BSE Cash Turnover	-	3,704.18	-
Total Turnover	-	190612	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	05/11/2015		04/11/2015		03/11/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-858	-22	-294	3	402	-4
Index option	-2182	1918	-193	1241	244	2983
Stock Future	-1072	-757	-34	524	117	342
Stock option	-35	219	84	235	3	287
Total	-4147	1358	-437	2003	766	3608

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	05/11/2015	04/11/2015	03/11/2015	02/11/2015	30/10/2015
Index Futures	439	14	249	276	-6923
Index Options	-311	526	557	957	-9977
Stock Futures	6812	3307	4102	6612	-58691
Stock Options	1212	1159	1330	1757	-13288
F&O Total	8151	5006	6237.88	9601.15	-88879.05

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Nov-15	8300	CE	30.25	148085	4509825	1040025
26-Nov-15	8200	CE	53.5	177787	4025625	784800
26-Nov-15	8000	CE	134.25	71054	2304825	752325
26-Nov-15	7500	PE	23.9	78240	3482025	722625
26-Nov-15	8100	CE	87.8	131052	3213375	528225
26-Nov-15	8400	CE	16.05	123877	4172850	419025
26-Nov-15	8500	CE	8.45	96795	4400400	365550
26-Nov-15	7800	PE	74.85	107717	4469025	303675
26-Nov-15	7600	PE	35.1	60117	2101725	269925
26-Nov-15	7400	PE	16.25	26640	805875	212700

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Nov-15	8100	PE	196.9	58150	2359575	-327675
26-Nov-15	8600	CE	4.6	41427	2251275	-178125
26-Nov-15	8000	PE	145.45	142482	3579975	-139200
31-Dec-15	8800	CE	14.5	4807	395475	-137325
31-Dec-15	8000	PE	201.65	10105	3931450	-79925
26-Nov-15	8200	PE	262.25	18069	1441425	-53775
31-Dec-15	8700	CE	20.95	4265	573450	-46575
26-Nov-15	7000	CE	983.3	1420	586275	-46200
26-Nov-15	8300	PE	334.8	5198	781350	-45450
26-Nov-15	8400	PE	418.15	5288	522450	-45375

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	26-Nov-15	7.5	CE	0.25	122	13706000	2926000
ASHOKLEY	26-Nov-15	90	CE	2.3	1852	4592000	2450000
SBIN	26-Nov-15	250	CE	3.7	2080	6088000	1444000
ASHOKLEY	26-Nov-15	92.5	CE	1.6	767	2961000	1274000
ASHOKLEY	26-Nov-15	95	CE	1.1	3973	8211000	1127000
ADANIPOWER	26-Nov-15	32.5	CE	0.55	105	3640000	1080000
ASHOKLEY	26-Nov-15	100	CE	0.5	3024	8211000	924000
GMRINFRA	26-Nov-15	12.5	CE	0.5	49	3042000	858000
TATASTEEL	26-Nov-15	210	PE	3.7	1407	1146000	828000
ASHOKLEY	26-Nov-15	105	CE	0.25	801	3395000	784000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Nov-15	90	PE	5.05	1142	2891000	-1463000
ASHOKLEY	26-Nov-15	87.5	PE	3.55	577	1036000	-567000
UNITECH	26-Nov-15	10	CE	0.05	26	18634000	-539000
ASHOKLEY	26-Nov-15	85	PE	2.35	1552	2548000	-518000
ASHOKLEY	26-Nov-15	95	PE	8.9	88	1274000	-378000
DLF	26-Nov-15	120	PE	7.65	605	1115000	-325000
UNITECH	26-Nov-15	7.5	PE	0.9	49	7007000	-308000
IFCI	26-Nov-15	32.5	CE	0.15	60	5680000	-300000
ASHOKLEY	26-Nov-15	82.5	PE	1.5	256	903000	-266000
DLF	26-Nov-15	110	PE	2.75	422	1095000	-260000

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.