

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	16102	-272	-1.66
Nasdaq	4683	-49	-1.05
S&P 500	1921	-29	-1.53
FTSE 100	6042	-151	-2.44
DAX	10038	-279	-2.71
Hang Seng	20928	87	0.42
Nikkei	17892	100	0.56
Sensex	25201	-562	-2.18
Nifty	7655	-167	-2.15

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1121.40	-3.10	-0.28
Silver (\$/Oz)	14.55	-0.16	-1.07
Copper(USD/lb.)	231.20	-7.25	-3.04
Brent Crude(USD/bbl)	49.61	-1.07	-2.11
USD/INR	66.46	0.22	0.34
USD/YEN	118.99	-1.08	-0.90
USD/EUR	1.1149	0.0026	0.23

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	24950	24720	25201	25350	25580
Nifty	7580	7510	7655	7700	7770
Nifty (Fut)	7590	7520	7664	7710	7780

Pivot Level

Sensex	25365
Nifty	7695

US: US market closed more than 1 percent lower Friday ahead of a long weekend as uncertainty about the timing of a rate hike and Chinese economic growth continued to weigh. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Stocks from banking, metal and power sector led losses as key benchmark indices tumbled. The steep slide on the domestic bourses materialized as world stocks fell on global growth worries.

Technical Build up

- ❖ Bearish candle with increase in volume.
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 7513
- ❖ Crucial moving average of 20/50 SMA are at 8135 and 8344
- ❖ 200 SMA trend deciding level exist at 8434

Outlook for the day

Indian equity market nose-dived on Friday and lost over two percent lead by weak Asian cues coupled with continuous selling pressure from the foreign investors has been weighing heavily for our market. On technical front since breach of upward rising trendline Nifty might have entered into bear domain however traders still remain hallucinated and are late in snapping off from the 1.5 year bull run. On the oscillator front oversold reading in daily chart and in weekly time frame too the indicator is fast approaching the same level, coupled with it positive divergence in daily chart might be the reason for traders to keep hunting for a meaningful support level. Further retracement level since August 2013 onward further indicates of presence of 38.2% retracement level at 7590, breach of which drag the Index further lower till 7120. On the F&O front fresh short position are being added with increase in OI followed by decrease in price. Basis too decreased with decrease in CoC. Indian VIX increased in the previous trading session and are now at 15 months high. On the option front writing activity were seen in higher strike price put option of 7800 & 7900 while call option of 7700 & 7800 saw long addition. Overall a pullback might be expected but the extent might be limited as lower strike price put option continues to build long addition.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
IBULHS					
GFIN	7890	9255	17.3	716.55	0.90
DABUR	2830	3307	16.9	287.15	0.80
SUNTV	19343	20548	6.2	391.7	4.80
IOC	9376	9958	6.2	406.80	3.10
AMTEKA					
UTO	3680	3881	5.5	32.50	3.20

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
PAGEIN					
D	334.0	390.0	16.8	14042.3	-0.5
GLENM					
ARK	11009	12271	11.5	1028.70	-3.8
RELINFR					
A	13364	14608	9.3	309.95	-5.7
IRB	4932	5359	8.7	211.95	-5.9
EXIDEIN					
D	3299	3576	8.4	145.25	-1.9

Nifty declined by 2.15% with Nifty future added 7.3 lakh shares in open interest and stock future shaded 177.9 lakh shares in open interest.

- Nifty PCR decreased to 0.95 from 0.99
- Total Nifty Calls added 47.3 lakh shares in open interest.
- Total Nifty Puts added 2.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 7500 put.
- FII's sold net Rs.1287.12 (provisional), while DIIs bought net Rs.1128.7 Cr in cash market.
- FII bought net Rs.724.48 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	04/09/2015	03/09/2015	02/09/2015	01/09/2015
Spot	7655.05	7823	7717	7785.85
% Change in Spot	-2.15%	1.37%	-0.88%	-2.33%
Nifty(FUT) Sep	7664.35	7842.55	7742.15	7798.8
Nifty(FUT) Sep Vol.	781099	491572	696245	681432
Nifty(FUT) Sep - OI	23195250	22688775	22781175	22122925
Nifty(FUT) Oct	7705.55	7883.8	7780.2	7837.35
Nifty(FUT) Oct Vol.	36013	18741	20826	32408
Nifty(FUT) Oct - OI	1165600	1012775	1015400	879725

Trade Statistics for 04/09/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,80,083	16996	-
NSE Stock Futures	7,68,138	19310	-
NSE Index Options	57,90,650	1,23,435.45	-
NSE Stock Options	3,50,071	9002	0.52
NSE F&O Total Turnover	75,88,942	168,744	0.85
NSE Cash Turnover	-	15060	-
BSE Cash Turnover	-	2,362.85	-
Total Turnover	-	186167	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	04/09/2015		03/09/2015		02/09/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-356	-17	459	758	-1790	1134
Index option	636	3824	268	6439	477	2090
Stock Future	490	-804	321	1107	-169	294
Stock option	-44	69	-12	102	39	127
Total	726	3072	1036	8405	-1443	3645

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	04/09/2015	03/09/2015	02/09/2015	01/09/2015	31/08/2015
Index Futures	91	-221	1180	58	160
Index Options	-1821	1021	410	-1861	400
Stock Futures	5662	3965	5297	6448	5825
Stock Options	433	503	717	1032	1097
F&O Total	4365	5268	7604.25	5676.72	7481.96

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Sep-15	7700	CE	164.6	267794	1633775	828375
24-Sep-15	7800	CE	116.95	431862	2333750	755750
24-Sep-15	7300	PE	78.9	376091	2766075	752875
24-Sep-15	7200	PE	60.8	319477	3527125	494775
24-Sep-15	7600	CE	220.8	73248	768525	398775
24-Sep-15	7900	CE	78.3	457453	2142175	369750
24-Sep-15	8000	CE	50.9	674982	3844425	358500
24-Sep-15	8100	CE	31.5	445003	3306500	319175
24-Sep-15	7500	PE	129.5	571179	4516550	302300
24-Sep-15	7100	PE	45.65	183476	1493275	297275

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Sep-15	7900	PE	316.7	89840	2274550	-411450
24-Sep-15	7800	PE	257.6	219255	4255325	-346525
24-Sep-15	7600	PE	163.75	406744	3087000	-300575
24-Sep-15	8000	PE	388.4	60452	4126275	-246875
24-Sep-15	8600	CE	3.4	59470	1480025	-126400
24-Sep-15	8200	CE	18.75	420412	4359775	-102575
24-Sep-15	8100	PE	466.65	18021	1250275	-101350
24-Sep-15	8900	CE	2.5	67502	1815875	-94925
24-Sep-15	8300	PE	642.15	5135	855925	-56225
29-Oct-15	9000	CE	8	5542	412625	-38775

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
RCOM	24-Sep-15	45	PE	0.8	519	1808000	1380000
JPASSOCIAT	24-Sep-15	7.5	CE	1.8	198	2192000	1208000
ADANIPOWER	24-Sep-15	20	PE	0.75	533	2044000	1052000
IFCI	24-Sep-15	20	CE	0.6	433	3456000	1016000
GMRINFRA	24-Sep-15	12.5	CE	0.35	279	4446000	897000
ADANIPOWER	24-Sep-15	22.5	CE	0.55	458	1572000	844000
JPASSOCIAT	24-Sep-15	7.5	PE	0.2	460	3960000	824000
SBIN	24-Sep-15	230	CE	9.3	3223	1195000	681000
ADANIPOWER	24-Sep-15	20	CE	1.6	251	884000	672000
ASHOKLEY	24-Sep-15	90	CE	3.1	1783	3896000	616000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	24-Sep-15	12.5	CE	0.05	369	8504000	-560000
DLF	24-Sep-15	120	PE	9.5	800	622000	-502000
IBREALEST	24-Sep-15	60	PE	3.8	482	900000	-388000
VEDL	24-Sep-15	90	PE	4.1	445	884000	-234000
DLF	24-Sep-15	130	CE	3.15	2212	1834000	-230000
ICICIBANK	24-Sep-15	320	CE	0.6	442	1068000	-196000
VEDL	24-Sep-15	95	PE	6.35	304	448000	-194000
ICICIBANK	24-Sep-15	270	PE	17.85	521	589000	-193000
KTKBANK	24-Sep-15	140	CE	0.6	150	216000	-186000
ASHOKLEY	24-Sep-15	100	CE	1	1776	5936000	-184000

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