

Technical Report

Closing Brief

In a largely range bound trading session, key benchmark indices logged small losses. Nevertheless, there were big stock-specific moves for some index constituents. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Sell crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8690
- ❖ Crucial moving average of 20/50 SMA are at 8520 and 8364
- ❖ 200 SMA trend deciding level exist at 8446

Outlook for the day

Indian equity market saw profit booking in the market, delay in implementation of GST Bill and Land acquisition Bill pulled down market. On the technical front Nifty ended in red for the second consecutive day with marginal rise in volume. Oscillator too is on the verge of turning negative. However it would be premature to term the present price structure as an end to the exiting uptrend. The crucial resistance level of 8650 need to be breached in order to continue its uptrend until then Nifty is likely to remain range bound amidst the narrow range of 8300-8650. The technical indicators though continues to remain positive with prices above all the crucial moving averages of 200dma and 50dma which indicates strength in near term also the 50% retracement too is breached. The bullish view is valid as long as the 21ema at 8495 is protected on a closing basis. On the F&O front decrease in price followed by decrease in OI indicates of profit booking activity in the market with marginal uptick in Indian VIX. CoC and premium too contracted. On the option front writers activity were seen in higher strike price call option of 8700 while long addition were seen in ATM strike price of 8500 & 8600. Consecutively lower strike price put option of 8200 & 8400 saw unwinding activity. Hence to sum up it can be inferred that though upside might be limited till crucial resistance level of 8650-8700 but positive bias is likely to remain.



Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17615	241	1.39
Nasdaq	5101	58	1.16
S&P 500	2104	26	1.28
FTSE 100	6736	17	0.26
DAX	11604	113	0.99
Hang Seng			
Nikkei			
Sensex	28101	-134	-0.48
Nifty	8525	-39	-0.46

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1105.00	0.90	0.08
Silver (\$/Oz)	15.30	0.01	0.05
Copper(USD/lb.)	240.10	0.10	0.04
Brent Crude(USD/bbl)	50.16	-0.25	-0.50
USD/INR	63.87	0.05	0.09
USD/YEN	124.85	0.22	0.18
USD/EUR	1.1001	-0.0018	-0.16

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27985	27820	28101	28285	28415
Nifty	8490	8440	8525	8580	8620
Nifty (Fut)	8510	8460	8544	8600	8640

Pivot Level

Sensex	28179
Nifty	8561

US: US market closed more than 1 percent higher on Monday, with the Dow breaking a 7-day losing streak, as a recovery in oil prices and a Warren Buffett acquisition boosted investor sentiment. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.46% with Nifty future shaded 1.9 lakh shares in open interest and stock future added 126.6 lakh shares in open interest.

- Nifty PCR decreased to 0.97 from 0.99
- Total Nifty Calls added 12.5 lakh shares in open interest.
- Total Nifty Puts added 1.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8800 and 8200 put.
- FII's sold net Rs.14.43(provisional), while DIIs sold net Rs.50.05 Cr in cash market.
- FII bought net Rs.815.88 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & IBREALEST

Nifty Tracker

PARTICULARS	10/08/2015	07/08/2015	06/08/2015	05/08/2015
Spot	8525.6	8564.6	8588.65	8567.95
% Change in Spot	-0.46%	-0.28%	0.24%	0.60%
Nifty(FUT) Aug	8544.3	8594.1	8615	8592.65
Nifty(FUT) Aug Vol.	371638	224960	301655	300424
Nifty(FUT) Aug - OI	16579700	16827750	16881375	16652500
Nifty(FUT) Sep	8583.2	8633.85	8652.7	8630.8
Nifty(FUT) Sep Vol.	11694	5342	6700	8346
Nifty(FUT) Sep - OI	724450	699650	682500	660025

Trade Statistics for 10/08/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,93,111	13373	-
NSE Stock Futures	8,30,653	23349	-
NSE Index Options	56,59,866	1,29,583.92	-
NSE Stock Options	4,45,229	12446	0.53
NSE F&O Total Turnover	74,28,859	178,752	0.87
NSE Cash Turnover	-	16374	-
BSE Cash Turnover	-	3,104.69	-
Total Turnover	-	198230	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	10/08/2015		07/08/2015		06/08/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	613	482	85	53	266	213
Index option	633	483	243	999	854	1976
Stock Future	-426	209	-502	99	-50	474
Stock option	-4	125	16	404	-125	217
Total	816	1299	-158	1556	945	2880

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	10/08/2015	07/08/2015	06/08/2015	05/08/2015	04/08/2015
Index Futures	-7	-341	444	629	-543
Index Options	-46	254	686	601	555
Stock Futures	1458	1293	4332	4231	7436
Stock Options	749	1165	1148	936	1520
F&O Total	2154	2371	6609.7	6396.91	8967.48

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8700	CE	36.55	606615	4543950	650900
27-Aug-15	8600	PE	128.35	461583	2211100	161825
29-Oct-15	9100	CE	53.1	9658	562125	153475
27-Aug-15	7800	CE	3.35	34448	1295175	151400
27-Aug-15	8600	CE	72.25	578843	3441175	150175
27-Aug-15	8500	CE	121.45	147364	2035750	126900
27-Aug-15	8900	CE	6.55	326838	2622000	126200
31-Dec-15	9500	CE	57.85	4622	1829050	119050
29-Oct-15	9000	CE	74	7142	437525	108725
29-Oct-15	8900	CE	103.15	6224	518325	104275

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8200	PE	17.9	209664	5833750	-269375
27-Aug-15	8400	PE	52.15	403636	4181875	-259950
27-Aug-15	8300	PE	30.6	309992	4248050	-175200
24-Sep-15	8900	CE	57.4	24139	1726525	-142050
27-Aug-15	8100	PE	10.4	101330	1631450	-124475
27-Aug-15	9100	CE	1.7	87330	817300	-119025
24-Sep-15	8800	CE	83.75	22789	1337875	-95975
27-Aug-15	9000	CE	3.15	227543	3908350	-60975
27-Aug-15	7500	PE	1.7	7083	787225	-51275
27-Aug-15	8300	CE	262.35	8240	734350	-35250

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	27-Aug-15	12.5	CE	0.25	2171	19144000	1704000
ADANIPOWER	27-Aug-15	30	CE	0.55	1347	5208000	1344000
SBIN	27-Aug-15	300	CE	4.3	4689	4880000	1258000
GMRINFRA	27-Aug-15	15	CE	0.35	209	11986000	1105000
SBIN	27-Aug-15	290	CE	7.35	3408	4362000	970000
NHPC	27-Aug-15	20	CE	0.1	196	7612000	913000
UNITECH	27-Aug-15	7.5	PE	0.4	312	4202000	902000
JPASSOCIAT	27-Aug-15	10	PE	0.35	1385	11416000	848000
SBIN	27-Aug-15	280	PE	7.95	2581	3042000	643000
BHEL	27-Aug-15	250	PE	2.7	3109	1961000	578000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	27-Aug-15	15	CE	0.05	684	6920000	-2488000
TATAMOTORS	27-Aug-15	390	CE	8.7	7525	1420500	-639000
IOC	24-Sep-15	400	PE	9.5	725	224000	-556000
TATAMOTORS	27-Aug-15	400	CE	5.45	11609	2808500	-412500
JPASSOCIAT	27-Aug-15	12.5	PE	1.7	231	1704000	-384000
JPPOWER	27-Aug-15	7.5	PE	0.5	92	1349000	-380000
DLF	27-Aug-15	130	CE	4.5	2091	1176000	-372000
TATAMOTORS	27-Aug-15	380	CE	13.25	2746	548000	-358500
TATAMOTORS	27-Aug-15	380	PE	8.95	6455	866000	-341500
TATAMOTORS	27-Aug-15	350	PE	1.4	1894	497000	-244000

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