

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17131	47	0.28
Nasdaq	4838	8	0.17
S&P 500	2017	2	0.1
FTSE 100	6371	-44	-0.70
DAX	10119	23	0.23
Hang Seng	22635	-95	-0.42
Nikkei	18306	-132	-0.72
Sensex	26894	-184	-0.68
Nifty	8143	-46	-0.56

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1159.00	-5.50	-0.47
Silver (\$/Oz)	15.74	-0.13	-0.81
Copper(USD/lb.)	240.45	-1.10	-0.46
Brent Crude(USD/bbl)	50.40	0.54	1.08
USD/INR	64.75	0.01	0.03
USD/YEN	119.89	-0.15	-0.12
USD/EUR	1.1348	-0.0010	-0.09

Closing Brief

A disappointing start to the second quarter earnings season weighed on sentiment as key benchmark indices edged lower on first trading day of the week. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8237
- ❖ Crucial moving average of 20/50 SMA are at 7955 and 8092
- ❖ 200 SMA trend deciding level exist at 8381

Outlook for the day

Indian equity market ended slightly in red as the benchmarks failed to make any decisive move for fifth day in a row. Announcement of quarterly result by IT major, Infosys, capped the upside in index as the company cut full year revenue growth guidance in dollar terms and dented the sentiments and triggered profit taking. On the technical front Nifty had been moving within the upward sloping channel and yesterday faced resistance from the upper band of the channel and witnessed profit booking activity. The bullish Inverted Head & Shoulder formation in daily chart would continue to keep the bullish structure intact for the market as long as the Index sustain above the neckline of 8050 as now the previous resistance should act as important support zone as per role reversal technique. However going forward a strong resistance zone exist at 8200-8225 and it would be advisable not to trade aggressively until the said level is breached. On the F&O front increase in OI followed by decrease in price indicates of short buildup in the Future contract. Premium and CoC also have decreased. Indian VIX increased marginally compared to the previous day. On the option front long addition were seen in higher strike price call option of 8200 & 8300 followed by the same in put option in 8000 & 8100 strike price. However lower strike price put option of 7900 saw writing activity followed by call option 8600 strike price hence the said data indicates that market is likely to remain confined within a narrow range.

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26750	26620	26894	27015	27115
Nifty	8100	8060	8143	8180	8210
Nifty (Fut)	8105	8065	8149	8185	8215

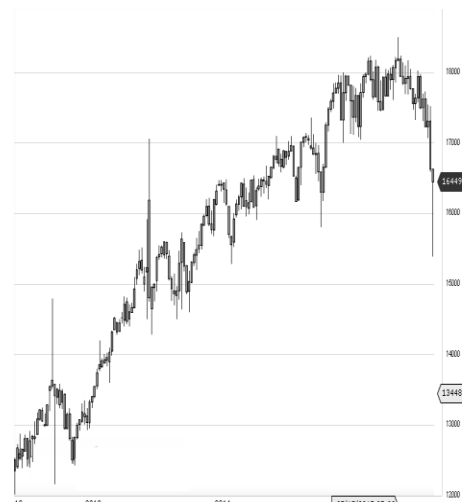
Pivot Level	
Sensex	27018
Nifty	8172

US: US market closed mildly higher Monday in low volume trade as investors readied for the first major earnings reports due Tuesday. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
UCOBA					
NK	2375	2626	10.6	49.45	1.90
GLENM					
ARK	12084	13313	10.2	1044.75	2.70
TV18BR					
DCST	630	681	8.1	34.7	0.90
CROMP					
GREAV	6341	6773	6.8	180.2	0.70
JSWENE					
RGY	3106	3243	4.4	87.75	1.60

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
MINDTR					
EE	1343	1513	12.7	1410.85	-2.2
MARICO	344	385	11.9	394.15	-1.7
BANKBA					
RODA	17612	19362	9.9	176.3	-3.6
TCS	28521	31198	9.4	2596.0	-1.5
INFY	58362	63263	8.4	1114.4	-4.4



Nifty declined by 0.56% with Nifty future added 8.8 lakh shares in open interest and stock future added 78.5 lakh shares in open interest.

- Nifty PCR decreased to 1.00 from 1.02
- Total Nifty Calls added 19.6 lakh shares in open interest.
- Total Nifty Puts added 10.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 8300 and 8100 put.
- FII's bought net Rs.317.56 (provisional), while DIIs sold net Rs.175.07 Cr in cash market.
- FII sold net Rs.370.65 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	12/10/2015	09/10/2015	08/10/2015	07/10/2015
Spot	8143.6	8189.7	8129.35	8177.4
% Change in Spot	-0.56%	0.74%	-0.59%	0.30%
Nifty(FUT) Oct	8149.6	8205.35	8157.25	8194.65
Nifty(FUT) Oct Vol.	402009	508415	380150	440596
Nifty(FUT) Oct - OI	21845325	21250875	21205125	21209000
Nifty(FUT) Nov	8187.9	8247.75	8195.95	8234.1
Nifty(FUT) Nov Vol.	8310	7930	3989	5666
Nifty(FUT) Nov - OI	1615725	1418775	1283625	1266750

Trade Statistics for 12/10/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,44,015	14706	-
NSE Stock Futures	8,78,492	23451	-
NSE Index Options	54,23,645	1,23,085.34	-
NSE Stock Options	6,68,957	18474	0.53
NSE F&O Total Turnover	75,15,109	179,717	0.89
NSE Cash Turnover	-	14480	-
BSE Cash Turnover	-	2,390.13	-
Total Turnover	-	196588	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	12/10/2015		09/10/2015		08/10/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	743	676	437	98	577	91
Index option	-888	1040	1139	1481	371	1479
Stock Future	-65	-31	-534	772	-631	-208
Stock option	-160	94	-97	252	-63	218
Total	-370	1779	945	2603	254	1580

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	12/10/2015	09/10/2015	08/10/2015	07/10/2015	06/10/2015
Index Futures	708	199	-272	1082	-120
Index Options	17	755	-122	841	412
Stock Futures	2937	1700	1967	2755	3286
Stock Options	993	1637	918	1184	978
F&O Total	4655	4291	2491.08	5861.76	4555.36

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Oct-15	8200	CE	86.4	515027	5097650	825925
29-Oct-15	8300	CE	45.35	616705	5370350	614000
29-Oct-15	8000	PE	72.25	453905	4586175	329925
29-Oct-15	8100	PE	101.25	449105	4630625	268675
29-Oct-15	8500	CE	9.1	410294	3582750	187000
29-Oct-15	8300	PE	195.45	97689	1154900	181675
29-Oct-15	8200	PE	140.85	383455	2988875	115950
29-Oct-15	7800	PE	35.4	191682	3847500	98225
29-Oct-15	8250	CE	63.4	21820	218025	82200
26-Nov-15	9000	CE	9.55	1969	266550	73200

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Oct-15	7900	PE	50.9	278019	3304225	-339575
29-Oct-15	8600	CE	3.4	180369	2251925	-150375
29-Oct-15	8000	CE	216.3	37187	2893700	-68050
29-Oct-15	7500	PE	12.3	103048	3743925	-59000
29-Oct-15	7200	PE	4.1	24499	1269650	-56825
26-Nov-15	7800	CE	469.75	979	363075	-48450
26-Nov-15	8000	CE	314.55	1605	534075	-47925
29-Oct-15	8100	CE	144.55	139444	2851825	-45300
29-Oct-15	7700	PE	24.25	157467	2918300	-33875
29-Oct-15	7500	CE	651.45	2079	622750	-26525

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
INFY	29-Oct-15	1200	CE	9.05	47523	3892250	1328500
JPASSOCIAT	29-Oct-15	12.5	PE	0.5	574	5096000	1272000
HINDALCO	29-Oct-15	100	CE	1.05	2545	1412000	974000
VEDL	29-Oct-15	100	PE	2.2	2269	2086000	856000
JPASSOCIAT	29-Oct-15	20	CE	0.05	114	1328000	816000
VEDL	29-Oct-15	120	CE	3.35	3651	1334000	816000
VEDL	29-Oct-15	115	CE	4.95	2940	1146000	792000
HINDALCO	29-Oct-15	85	PE	2.3	2134	1310000	786000
ADANIPOWER	29-Oct-15	27.5	PE	0.65	464	844000	748000
TATAMOTORS	29-Oct-15	380	CE	4.95	4673	1257500	703500

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
VEDL	29-Oct-15	95	CE	17.6	663	438000	-740000
JPASSOCIAT	29-Oct-15	12.5	CE	1.2	1256	16808000	-720000
HINDALCO	29-Oct-15	80	CE	10.15	653	1204000	-652000
JPASSOCIAT	29-Oct-15	15	CE	0.4	1343	8624000	-632000
SBIN	29-Oct-15	250	CE	5.05	4129	5840000	-553000
JINDALSTEL	29-Oct-15	70	CE	5.5	844	1256000	-474000
VEDL	29-Oct-15	105	CE	9.75	877	738000	-426000
ICICIBANK	29-Oct-15	280	CE	12.8	987	1958000	-417000
UNITECH	29-Oct-15	7.5	PE	0.5	261	2211000	-396000
RPOWER	29-Oct-15	45	CE	3.65	302	1276000	-336000

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