

Technical Report

Closing Brief

Key benchmark indices edged higher in what was a volatile trading session. The barometer index alternately moved above and below that mark in intraday trade after opening with a downward gap below the psychologically important level. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish Hammer candle with decrease in volume
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 7594
- ❖ Crucial moving average of 20/50 SMA are at 7804 and 7968
- ❖ 200 SMA trend deciding level exist at 8256

Outlook for the day

Indian equity market edged in green amid volatility and began the eventful week on positive note. Brent crude at multi year low at \$38/bbl and hope of GST passage in the Winter session of Parliament boosted the market sentiment. On the technical front the overall trend in the market continues to remain negative with lower low formation in daily chart amidst an oversold reading in oscillator. With time the downward sloping channel line since March 2015 onward had been moving lower and now stands at 7300. The 38.2% retracement support at 7590 since August 2013 also provided immediate cushion for the market. However it must be noted that Nifty is continuing its bear trend and intermediate rallies in between can be noticed and Positive possibilities could sustain if Index strengthens and sustains above 7820. On the F&O front increase in OI followed by increase in price indicates of long buildup buildup in the market followed by increase in CoC. Indian VIX also increased. On the option front long addition were seen in lower strike price put option of 7400 & 7500 while unwinding of shorts were seen in higher strike price call of 8000 & 8200 followed by fresh short buildup in 7800 & 7900. Hence it seems that bears might be gaining confidence in the market and dragging the upside cap lower.

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17368	103	0.60
Nasdaq	4952	18	0.38
S&P 500	2021	9	0.48
FTSE 100	5874	-78	-1.32
DAX	10139	-200	-1.94
Hang Seng	21364	54	0.26
Nikkei	18728	-155	-0.82
Sensex	25150	105	0.42
Nifty	7650	39	0.52

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1062.60	-0.80	-0.08
Silver (\$/Oz)	13.70	0.01	0.04
Copper(USD/lb.)	211.10	-0.05	-0.02
Brent Crude(USD/bbl)	37.84	-0.08	-0.21
USD/INR	67.10	0.20	0.31
USD/YEN	121.07	0.04	0.03
USD/EUR	1.1005	0.0013	0.12

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	24915	24735	25150	25285	25430
Nifty	7580	7525	7650	7690	7735
Nifty (Fut)	7600	7545	7668	7710	7755

Pivot Level	
Sensex	25070
Nifty	7608

US: US market closed higher Monday, helped by a pause in the oil price slide amid continued concerns about the high-yield debt market. Investors also awaited the Federal Reserve's rates decision due this week. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
HINDUNILVR	5255	5826	10.9	841.0	2.00
LICHSGFIN	7141	7803	9.3	475.20	2.90
ABIRLANUVO	2835	3056	7.8	1949.60	0.10
BIOCON	1953	2085	6.8	475.5	1.20
MARICO	1190	1249	5	432.0	0.80

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
TATAMOTORS	19202	20709	7.9	374.0	-1.5
DABURINFRATEL	1415	1513	6.9	268.35	-0.5
TATAMTRDVR	1572	1676	6.6	392.0	-0.3
VOLTAS	7778	8221	5.7	273.20	-1.5
	3753	3931	4.7	290.3	-0.9



Nifty gained by 0.52% with Nifty future added 4.7 lakh shares in open interest and stock future added 143.6 lakh shares in open interest.

- Nifty PCR increased to 0.80 from 0.76
- Total Nifty Calls added 13.9 lakh shares in open interest.
- Total Nifty Puts added 48.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 8000 and 7500 put.
- FII's soldnet Rs.157.07(provisional), while DIIs bought net Rs.386.47 Cr in cash market.
- FII sold net Rs.1517.49 Cr. In F&O
- Securities in Ban Period: IBREALEST & UNITECH

Nifty Tracker

PARTICULARS	14/12/2015	11/12/2015	10/12/2015	09/12/2015
Spot	7650.05	7610.45	7683.3	7612.5
% Change in Spot	0.52%	-0.95%	0.93%	-1.16%
Nifty(FUT) Dec	7668	7627.9	7710.75	7644.35
Nifty(FUT) Dec Vol.	158439	154756	128395	160403
Nifty(FUT) Dec - OI	19832400	19444800	18865800	19558275
Nifty(FUT) Jan	7702.05	7664.95	7747.35	7681.65
Nifty(FUT) Jan Vol.	6182	8341	5468	6445
Nifty(FUT) Jan - OI	1398825	1324200	1208475	1146300

Trade Statistics for 14/12/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,62,513	14269	-
NSE Stock Futures	4,16,496	20459	-
NSE Index Options	26,19,809	1,49,666.77	-
NSE Stock Options	2,55,577	13091	0.56
NSE F&O Total Turnover	35,54,395	197,486	0.79
NSE Cash Turnover	-	14018	-
BSE Cash Turnover	-	2424.96	-
Total Turnover	-	213929	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	14/12/2015		11/12/2015		10/12/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	165	870	-921	-250	-120	308
Index option	1260	3633	163	598	220	2667
Stock Future	124	572	223	-489	-203	943
Stock option	-32	302	-58	222	-14	207
Total	1517	5377	-593	82	-117	4125

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	14/12/2015	11/12/2015	10/12/2015	09/12/2015	08/12/2015
Index Futures	353	497	-17	430	-164
Index Options	501	-302	1008	-941	-785
Stock Futures	5044	2552	845	6522	2136
Stock Options	690	748	601	795	782
F&O Total	6587	3495	2436.42	6805.58	1968.44

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Dec-15	7500	PE	59.5	216123	7720975	1749400
31-Dec-15	7300	PE	26.05	99431	3307275	826700
31-Dec-15	7400	PE	39.2	162139	5034125	507150
31-Dec-15	7800	CE	53.2	248976	4694900	459675
31-Dec-15	7900	CE	26.95	200490	4980025	375825
31-Dec-15	7600	PE	87.45	201723	4630300	369825
28-Jan-16	7300	PE	56.9	10208	700275	227175
31-Dec-15	7600	CE	152.85	91980	2183700	219075
31-Dec-15	7200	PE	17.3	80452	3435775	199875
28-Jan-16	7400	PE	74.95	7005	752700	185775

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Dec-15	8000	CE	13.85	164018	6557975	-188700
31-Dec-15	7850	CE	38.45	13145	280500	-183525
31-Dec-15	8200	CE	3.95	43102	4789875	-153450
31-Dec-15	7900	PE	258.6	8319	1488125	-121200
31-Dec-15	8100	PE	436.9	2090	431075	-111750
31-Dec-15	8500	CE	1.8	10143	4695100	-52600
28-Jan-16	7700	PE	168.5	3567	506400	-30000
31-Dec-15	7700	PE	127.8	78614	2970250	-27150
31-Dec-15	8000	PE	345.65	7411	3928275	-26450
31-Dec-15	7100	CE	578.65	442	291300	-23775

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	31-Dec-15	10	CE	0.9	89	3840000	2016000
JINDALSTEL	31-Dec-15	95	CE	2.85	588	3514000	1078000
JPASSOCIAT	31-Dec-15	10	PE	0.3	115	7392000	960000
RCOM	31-Dec-15	85	CE	2.05	2652	9488000	928000
GMRINFRA	31-Dec-15	17.5	CE	0.2	472	33423000	897000
TATASTEEL	31-Dec-15	240	PE	5.75	1888	1590000	824000
ASHOKLEY	31-Dec-15	90	CE	1.3	1323	5600000	819000
SBIN	31-Dec-15	210	PE	1.55	836	1126000	784000
RCOM	31-Dec-15	75	PE	1.2	1035	4416000	768000
ICICIBANK	31-Dec-15	260	CE	3.4	1712	4148000	732700

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	31-Dec-15	5	CE	1.4	27	539000	-1848000
UNITECH	31-Dec-15	5	PE	0.1	22	2618000	-1386000
GMRINFRA	31-Dec-15	15	PE	0.6	293	13260000	-1209000
JPASSOCIAT	31-Dec-15	12.5	PE	2.05	49	6480000	-816000
RCOM	31-Dec-15	80	CE	4.1	1928	4784000	-808000
TATASTEEL	31-Dec-15	230	CE	18.8	472	998000	-552000
JINDALSTEL	31-Dec-15	90	CE	5	349	1806000	-413000
IFCI	31-Dec-15	32.5	CE	0.05	70	5320000	-340000
RCOM	31-Dec-15	87.5	CE	1.45	271	1488000	-264000
DLF	31-Dec-15	140	CE	0.15	154	1270000	-260000

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