

Technical Report

Closing Brief

A divergent trend was witnessed among various index constituents, as key benchmark indices registered modest gains. Pharma, IT, cement and auto edged higher whereas banking and metal stocks declined. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish candle with increase in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8642
- ❖ Crucial moving average of 20/50 SMA are at 8478 and 8410
- ❖ 200 SMA trend deciding level exist at 8461

Outlook for the day

Indian equity market traded in narrow range ended the session on a higher note led by the Healthcare, Consumer Durables and IT sector stocks. On the technical front Nifty formed yet another inside day bar with marginal rise in volume. Presently the narrow rangebound trading in the Index is likely to remain till the upper and lower band of 8300-8650 remains intact. A move outside the range would trigger sharp and swift momentum. On the F&O front marginal longs were added in the future contract with increase in OI followed by increase in price. Indian VIX increased in the previous trading session. Premium and CoC too decreased marginally. On the option front long addition were seen in 8400 & 8300 strike price put option while call option of 8400 & 8500 saw writing activity. Hence it can be inferred that Nifty might trade with negative bias in today's trading session.

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17348	-162	-0.93
Nasdaq	5019	-40	-0.80
S&P 500	2079	-17	-0.83
FTSE 100	6403	-122	-1.88
DAX	10682	-233	-2.14
Hang Seng	22839	-327	-1.42
Nikkei	20118	-104	-0.52
Sensex	27931	100	0.36
Nifty	8495	28	0.34

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1133.60	5.70	0.51
Silver (\$/Oz)	15.32	0.14	0.93
Copper(USD/lb.)	227.60	-0.15	-0.07
Brent Crude(USD/bbl)	46.98	-0.18	-0.38
USD/INR	65.27	-0.04	-0.06
USD/YEN	123.93	0.13	0.11
USD/EUR	1.1132	0.0012	0.11

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27745	27615	27931	28050	28215
Nifty	8440	8400	8495	8530	8580
Nifty (Fut)	8450	8410	8505	8540	8590

Pivot Level

Sensex	27891
Nifty	8480

US: US market closed lower on Wednesday after an earlier than expected release of the Federal Reserve's minutes, global growth concerns and a plunge in oil prices sent them for a wild ride. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
DRREDDY	9523	10956	15.1	4249.85	1.30
DIVISLAB	4198	4701	12	2412	5.20
GLENMCK	9161	10165	11	1195.50	3.20
AMBUJACEM	5740	6301	9.8	231.3	1.60
BAJFINANCE	1221	1324	8.4	5419.90	0.10

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
BHARTIARTL	14297	14908	4.3	384.80	-0.4
IGL	3120	3236	3.7	490.0	-
RELCAPITAL	25612	26198	2.3	339.7	-0.8
DABUR	3327	3391	1.9	298.9	-1.6
PFC	10076	10244	1.7	234.50	-2.5

Nifty gained by 0.34% with Nifty future added 4.9 lakh shares in open interest and stock future added 574.7 lakh shares in open interest.

- Nifty PCR decreased to 1.03 from 0.98
- Total Nifty Calls added 8.4 lakh shares in open interest.
- Total Nifty Puts shaded 48.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8600 and 8200 put.
- FII's sold net Rs.423.72 (provisional), while DIIs bought net Rs.383.32 Cr in cash market.
- FII bought net Rs.451.67 Cr. In F&O
- Securities in Ban Period: IBREALEST & INDIACEM

Nifty Tracker

PARTICULARS	19/08/2015	18/08/2015	17/08/2015	14/08/2015
Spot	8495.15	8466.55	8477.3	8518.55
% Change in Spot	0.34%	-0.13%	-0.48%	1.95%
Nifty(FUT) Aug	8505.4	8481.7	8488.05	8542.7
Nifty(FUT) Aug Vol.	380585	374699	449746	534397
Nifty(FUT) Aug - OI	14414875	14253925	14495725	15056050
Nifty(FUT) Sep	8545.8	8520.7	8526.6	8580.35
Nifty(FUT) Sep Vol.	30763	25320	27788	27473
Nifty(FUT) Sep - OI	1603900	1295025	1146825	994250

Trade Statistics for 19/08/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,13,437	13422	-
NSE Stock Futures	9,54,774	27790	-
NSE Index Options	79,87,874	1,80,417.07	-
NSE Stock Options	5,26,162	15759	0.48
NSE F&O Total Turnover	99,82,247	237,388	1
NSE Cash Turnover	-	3312	-
BSE Cash Turnover	-	3,154.74	-
Total Turnover	-	243855	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	19/08/2015		18/08/2015		17/08/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-522	98	19	-239	-601	-525
Index option	515	1027	678	669	550	-269
Stock Future	503	138	408	474	-37	68
Stock option	-44	160	-57	57	-3	141
Total	452	1423	1048	961	-91	-585

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	19/08/2015	18/08/2015	17/08/2015	14/08/2015	13/08/2015
Index Futures	372	-250	-503	-34	-495
Index Options	766	1096	315	2075	27
Stock Futures	4975	2841	1072	1505	3824
Stock Options	21	492	584	370	616
F&O Total	6133	4179	1467.9	3916.77	3972.29

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8400	PE	40.75	987542	5095725	883675
27-Aug-15	8500	PE	75.75	783867	3158200	624175
27-Aug-15	8300	PE	21.5	661062	6385625	496900
27-Aug-15	8200	PE	11.05	369571	6705375	437650
27-Aug-15	8000	PE	2.6	154130	3663025	284875
27-Aug-15	8100	PE	5.05	164848	2374400	279925
27-Aug-15	7900	PE	1.8	81018	2253750	230000
27-Aug-15	8350	PE	29.3	63854	515675	191500
27-Aug-15	8900	CE	1.75	153321	2541250	184450
27-Aug-15	8450	PE	56.15	52329	499250	184175

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8500	CE	79.8	943377	3587050	-286100
27-Aug-15	8400	CE	143.65	200849	1558575	-117925
27-Aug-15	8300	CE	223.1	26479	756975	-84475
24-Sep-15	8200	PE	63.25	38804	1720500	-83025
27-Aug-15	7800	PE	1.45	36877	1875825	-78650
27-Aug-15	8650	CE	21.75	63957	734100	-60750
27-Aug-15	8700	PE	203.35	21694	513275	-60550
27-Aug-15	9000	CE	1.3	38425	3514950	-44075
27-Aug-15	9000	PE	489.35	2732	540850	-27750
27-Aug-15	7600	PE	0.9	4655	631025	-27100

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	24-Sep-15	10	CE	0.3	199	2827000	1639000
ASHOKLEY	27-Aug-15	100	CE	1.25	4060	5536000	1592000
JPASSOCIAT	27-Aug-15	10	PE	0.15	986	16440000	1208000
HINDALCO	27-Aug-15	90	CE	1.2	1700	2150000	1104000
DLF	27-Aug-15	130	CE	3.4	2586	3284000	992000
JPASSOCIAT	24-Sep-15	15	CE	0.25	203	2000000	840000
JPASSOCIAT	27-Aug-15	12.5	CE	0.15	2833	20568000	808000
UNITECH	27-Aug-15	7.5	CE	0.3	815	9911000	781000
ASHOKLEY	27-Aug-15	105	CE	0.45	2385	3040000	776000
IBREALEST	27-Aug-15	65	CE	0.9	640	2132000	720000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	27-Aug-15	10	CE	0.05	210	12188000	-1529000
JPASSOCIAT	27-Aug-15	10	CE	1.2	951	11488000	-1176000
BANKBARODA	27-Aug-15	210	PE	6.7	997	608000	-348000
TATAPOWER	27-Aug-15	70	CE	0.65	289	1244000	-340000
SBIN	27-Aug-15	280	PE	6.9	3012	2729000	-338000
BANKBARODA	27-Aug-15	200	PE	2.85	1226	1704000	-332000
APOLLOTYRE	27-Aug-15	190	CE	8.6	286	226000	-312000
INDIACEM	27-Aug-15	100	CE	0.15	73	1608000	-260000
JPOWER	27-Aug-15	10	CE	0.05	134	4104000	-228000
ASHOKLEY	27-Aug-15	90	PE	0.6	1549	3672000	-200000

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