

# Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	16285	619	3.95
Nasdaq	4697	191	4.24
S&P 500	1940	72	3.90
FTSE 100	5979	-102	-1.68
DAX	9997	-130	-1.29
Hang Seng	21624	544	2.58
Nikkei	18736	359	1.96
Sensex	25714	-317	-1.22
Nifty	7791	-88	-1.13

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1124.40	-0.20	-0.02
Silver (\$/Oz)	14.15	0.07	0.48
Copper(USD/lb.)	225.90	2.40	1.07
Brent Crude(USD/bbl)	43.75	0.61	1.41
USD/INR	66.14	0.04	0.07
USD/YEN	120.17	0.25	0.21
USD/EUR	1.1330	0.0016	0.14

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	25545	25410	25714	25810	26010
Nifty	7740	7700	7791	7820	7880
Nifty (Fut)	7750	7710	7800	7830	7890

Pivot Level	
Sensex	25842
Nifty	7833

**US:** US market shot higher on Wednesday, rebounding from six consecutive days of declines that pushed the major averages into correction territory. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



## Closing Brief

As fears of a slowdown in Chinese economy continued to weigh on Chinese and European stocks, key equity benchmark indices in India edged lower in choppy trade. The market breadth indicating the overall health of the market turned negative from positive in late trade.

## Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 7888
- ❖ Crucial moving average of 20/50 SMA are at 8376 and 8411
- ❖ 200 SMA trend deciding level exist at 8453

## Outlook for the day

Indian equity market ended the session on a lower note Despite rate cut from China's central bank. Yesterday 4 advisory panel of RBI out of 7 favored rate cut in August review if lower inflation condition prevail which might act positively for the day. On the technical front bulls failed to maintain their leads and hence once again bears took charge however on expected line Nifty is able to take support from the 7680 (projected retracement from Oct'10 till dec'11). The bearish head & Shoulder target too is achieved followed by a bullish Hammer formation the previous day all indicates of a limited downside for the market for the time being or rather a relief rally is awaited. Upside if any might be capped at 8000. On the F&O front market wide rollover stood at 59% far below the 3-months average. Volatility too is at its high. On the option front marginal addition were seen in ATM call option of 7800 & 7900 while higher strike price pit option of 8000 & 8200 witness writing activity. Overall the data indicates of a bullish structural buildup.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
DISHTV	3782	4776	26.3	105.80	2.60
M&MFI					
N	6263	7139	14	254.10	0.30
OIL	736	806	9.5	449.80	1.70
ADANIP					
ORTS	12402	13516	9	349.25	1.10
COLPAL	4749	4807	1.2	1915.85	0.60

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
AMBUJA					
CEM	3768	4226	12.2	200.75	-3.6
ASIANS					
AINTS	11138	12292	10.4	851.0	-0.3
GRASIM	5272	5808	10.2	3384.0	-2.1
PETRON					
ET	1490	1561	4.8	177.65	-0.6
INDUSIN					
DBK	13867	13964	0.7	854.20	-2.5

Nifty declined by 1.13% with Nifty future added 24.8 lakh shares in open interest and stock future shaded 204.7 lakh shares in open interest.

- Nifty PCR decreased to 0.74 from 0.77
- Total Nifty Calls added 41.7 lakh shares in open interest.
- Total Nifty Puts added 4.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Aug. series is at 8000 and 7800 put.
- FII's sold net Rs.2345.77 (provisional), while DIIs bought net Rs.1881.08 Cr in cash market.
- FII sold net Rs.714.98 Cr. In F&O
- Securities in Ban Period: NIL

## Nifty Tracker

PARTICULARS	26/08/2015	25/08/2015	24/08/2015	21/08/2015
Spot	7791.85	7880.7	7809	8299.95
% Change in Spot	-1.13%	0.92%	-5.92%	-0.87%
Nifty(FUT) Aug	7800.7	7896.2	7806.35	8306.35
Nifty(FUT) Aug Vol.	752073	979004	1343511	677855
Nifty(FUT) Aug - OI	11495075	13434400	16194125	14737625
Nifty(FUT) Sep	7829.2	7925.8	7844.55	8346.75
Nifty(FUT) Sep Vol.	443512	439857	421009	107039
Nifty(FUT) Sep - OI	16707525	12326775	7900100	2990475

## Trade Statistics for 26/08/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	14,25,036	32963	-
NSE Stock Futures	24,35,887	60257	-
NSE Index Options	1,59,52,678	3,37,618.69	-
NSE Stock Options	5,26,790	14606	0.52
NSE F&O Total Turnover	2,03,40,391	445,445	0.83
NSE Cash Turnover	-	20031	-
BSE Cash Turnover	-	3,134.13	-
Total Turnover	-	468610	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	26/08/2015		25/08/2015		24/08/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-89	3124	1024	3054	-412	4465
Index option	-848	1491	-2098	2693	-634	222
Stock Future	243	488	1299	2397	1214	-3427
Stock option	-22	-186	9	51	-169	-120
Total	-716	4917	234	8195	-1	1141

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	26/08/2015	25/08/2015	24/08/2015	21/08/2015	20/08/2015
Index Futures	2086	1245	3772	1036	972
Index Options	-196	704	-6244	1235	-44
Stock Futures	3845	-2581	1113	6135	4503
Stock Options	222	-1167	-380	130	514
F&O Total	5957	-1799	-1739.57	8536.28	5945.62

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	7800	CE	49.3	794228	1858600	947150
27-Aug-15	8000	CE	3.2	1638885	4527125	882875
27-Aug-15	7900	CE	14	1807748	2383650	770875
27-Aug-15	7850	CE	26.3	168075	860150	589600
27-Aug-15	7800	PE	53.8	1811869	3526650	490525
27-Aug-15	8100	CE	1.3	774010	2747975	459975
24-Sep-15	8200	CE	62.85	130383	1346900	422550
24-Sep-15	8000	CE	128.6	141119	1552225	400400
27-Aug-15	7850	PE	77.9	201968	529775	395050
24-Sep-15	8100	CE	91.1	97962	1095225	338700

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8500	CE	0.65	127374	2842175	-904725
27-Aug-15	8000	PE	199.65	262533	1693475	-580425
27-Aug-15	8300	PE	501.5	35866	1854850	-465725
27-Aug-15	8200	PE	400	41401	1923250	-449725
27-Aug-15	7900	PE	112.5	992845	1459000	-387525
27-Aug-15	8500	PE	700.7	22098	521000	-346500
27-Aug-15	8300	CE	0.85	252147	1943225	-308600
27-Aug-15	7600	PE	7.2	569780	2267175	-298975
27-Aug-15	8600	CE	0.55	31518	3836775	-287225
27-Aug-15	8200	CE	1	428468	1815000	-197400

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	27-Aug-15	90	CE	0.55	5886	3952000	1236000
IFCI	24-Sep-15	30	PE	10.65	158	1216000	1216000
IBREALEST	27-Aug-15	60	CE	1.15	1263	1664000	956000
RCOM	27-Aug-15	50	PE	0.4	789	1532000	924000
ASHOKLEY	27-Aug-15	80	PE	0.1	2797	3388000	844000
UNITECH	24-Sep-15	7.5	CE	0.45	123	3729000	803000
JPASSOCIAT	27-Aug-15	7.5	PE	0.1	679	4072000	760000
HDIL	27-Aug-15	65	CE	0.9	1014	1514000	716000
ASHOKLEY	27-Aug-15	85	PE	0.5	3170	2784000	712000
CANBK	24-Sep-15	260	PE	14.5	871	702000	690000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IFCI	27-Aug-15	30	PE	10	149	432000	-896000
DLF	27-Aug-15	95	PE	0.2	913	1042000	-670000
GMRINFRA	27-Aug-15	15	PE	3	43	962000	-494000
DISHTV	27-Aug-15	120	CE	0.05	180	1764000	-404000
UNITECH	24-Sep-15	10	CE	0.1	184	2541000	-374000
SBIN	27-Aug-15	280	CE	0.1	2444	2959000	-338000
INDIACEM	27-Aug-15	135	PE	64.3	95	1236000	-336000
IBREALEST	27-Aug-15	47.5	PE	0.2	84	20000	-332000
BANKBARODA	27-Aug-15	200	CE	0.1	439	1324000	-318000
CANBK	27-Aug-15	280	PE	4.6	1200	333000	-313000

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