

Technical Report

Technical & Derivative Report

| World Indices | LTP | Daily Ch(Pts) | Daily Ch(%) |
|---------------|-------|---------------|-------------|
| Dow Jones | 17623 | -23 | -0.13 |
| Nasdaq | 5034 | 2 | 0.06 |
| S&P 500 | 2071 | -3 | -0.19 |
| FTSE 100 | 6417 | -27 | -0.42 |
| DAX | 10801 | 6 | 0.06 |
| Hang Seng | 23027 | -88 | -0.38 |
| Nikkei | 18906 | -40 | -0.21 |
| Sensex | 27361 | -108 | -0.40 |
| Nifty | 8260 | -34 | -0.42 |

| Commodity /Forex | LTP | Daily Ch(Pts) | Daily Ch(%) |
|----------------------|---------|---------------|-------------|
| Gold (\$/Oz) | 1164.30 | -1.90 | -0.16 |
| Silver (\$/Oz) | 15.86 | -0.04 | -0.28 |
| Copper(USD/lb.) | 234.95 | -0.75 | -0.32 |
| Brent Crude(USD/bbl) | 47.47 | -0.07 | -0.15 |
| USD/INR | 64.96 | 0.13 | 0.21 |
| USD/YEN | 120.78 | -0.32 | -0.26 |
| USD/EUR | 1.1053 | -0.0005 | -0.05 |

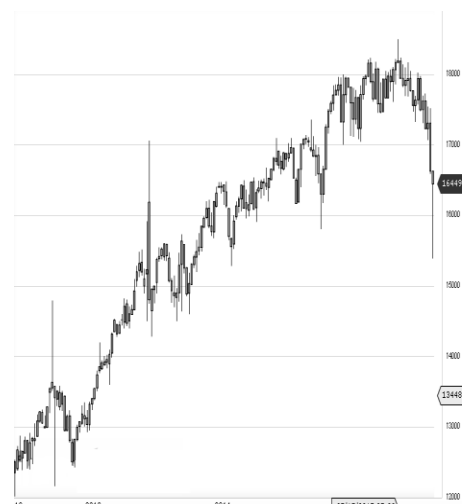
Support/Resistance levels for Indian Equity Indices

| | S1 | S2 | CMP | R1 | R2 |
|-------------|-------|-------|-------|-------|-------|
| Sensex | 27225 | 27130 | 27361 | 27460 | 27560 |
| Nifty | 8220 | 8190 | 8260 | 8290 | 8320 |
| Nifty (Fut) | 8225 | 8195 | 8263 | 8295 | 8325 |

Pivot Level

| | |
|--------|-------|
| Sensex | 27432 |
| Nifty | 8282 |

US: US market closed narrowly mixed Monday, holding most of last week's gains, as investors readied for another week of earnings and central bank announcements. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices dropped on first trading session of the week marked with high volatility. The Sensex and the Nifty reversed direction after both these key benchmark indices struck 9-1/2-week high at the onset of the trading session.

Technical Build up

- ❖ Bearish candle with decrease in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8408
- ❖ Crucial moving average of 20/50 SMA are at 8042 and 8203
- ❖ 200 SMA trend deciding level exist at 8379

Outlook for the day

Indian equity market made a gap up start on Monday but lacked sustainability at higher level traders started booking profit on quarterly result announcement, October F&O expiry and outcome of the Bihar election were the key factors that drive market to witness correction even amidst positive development on the macro front. On the technical front Nifty formed a bearish Engulfing candle though volume remained low, while oscillator too had been fast approaching overbought region with diminishing momentum. Crucial resistance around 8450 from the upward rising channel followed by 50% retracement since March 2015 onward (high: 9119 low:7539). Hence a decisive move only above the said level would ignite positive bias in the market, till then a cautious approach need to be maintained. On the F&O front decrease in OI followed by decrease in price indicates of long unwinding in the Future contract. Indian VIX has increased compared to the previous day and premium and CoC to has decreased marginally. On the option front writing activity dominated with 8200 & 8100 strike price put option saw the maximum concentration while on the call side 8500 & 8600 strike price saw the maximum interest.



Increase in OI with Increase in Price (Long Buildup)

| Symbol | Prev OI | Curr OI | OI Chg (%) | Curr Pr. | Pr.Chg (%) |
|---------|---------|---------|------------|----------|------------|
| GAIL | 8649 | 9618 | 11.2 | 329.00 | 0.80 |
| BHEL | 19061 | 20531 | 7.7 | 217.95 | 3.50 |
| TECHM | 15802 | 16820 | 6.4 | 543.05 | 0.30 |
| SIEMENS | 3893 | 4094 | 5.2 | 1381.95 | 1.00 |
| TATAPO | 4546 | 4767 | 4.9 | 70.8 | 0.20 |

Increase in OI with Decrease in Price (Short Buildup)

| Symbol | Prev OI | Curr OI | OI Chg (%) | Curr Pr. | Pr.Chg (%) |
|------------|---------|---------|------------|----------|------------|
| PFC | 9273 | 10768 | 16.1 | 242.55 | -2.4 |
| LUPIN | 22227 | 25400 | 14.3 | 2038.15 | -2.0 |
| JSWENE | 3520 | 3945 | 12.1 | 87.7 | -6.0 |
| BANKBARODA | 15422 | 17227 | 11.7 | 172.4 | -0.6 |
| OIL | 3250 | 3606 | 11 | 416.95 | -3.6 |

Nifty declined by 0.42% with Nifty future added 1.5 lakh shares in open interest and stock future added 609.7 lakh shares in open interest.

- Nifty PCR increased to 1.07 from 1.06
- Total Nifty Calls added 7.4 lakh shares in open interest.
- Total Nifty Puts added 19.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 8300 and 8200 put.
- FII's bought net Rs.724.51 (provisional), while DIIs sold net Rs.530.78 Cr in cash market.
- FII bought net Rs.102.98 Cr. In F&O
- Securities in Ban Period: IBREALEST

Nifty Tracker

| PARTICULARS | 26/10/2015 | 23/10/2015 | 21/10/2015 | 20/10/2015 |
|---------------------|------------|------------|------------|------------|
| Spot | 8260.55 | 8295.45 | 8251.7 | 8261.65 |
| % Change in Spot | -0.42% | 0.53% | -0.12% | -0.16% |
| Nifty(FUT) Oct | 8263.6 | 8304.15 | 8262.3 | 8253.9 |
| Nifty(FUT) Oct Vol. | 372014 | 355703 | 423915 | 320513 |
| Nifty(FUT) Oct - OI | 16883450 | 18527025 | 19044225 | 19589650 |
| Nifty(FUT) Nov | 8299.75 | 8339.75 | 8300.3 | 8291.05 |
| Nifty(FUT) Nov Vol. | 43017 | 30346 | 13790 | 13412 |
| Nifty(FUT) Nov - OI | 7721325 | 5945475 | 4586925 | 4153350 |

Trade Statistics for 26/10/2015

| PARTICULARS | NO. OF CONTRACTS | TURNOVER (RS. CR.) | PUT CALL RATIO |
|------------------------|------------------|--------------------|----------------|
| NSE Index Futures | 5,47,853 | 16479 | - |
| NSE Stock Futures | 14,71,550 | 47122 | - |
| NSE Index Options | 84,23,608 | 1,98,739.24 | - |
| NSE Stock Options | 4,78,466 | 14104 | 0.58 |
| NSE F&O Total Turnover | 1,09,21,477 | 276,443 | 1.03 |
| NSE Cash Turnover | - | 14165 | - |
| BSE Cash Turnover | - | 2,666.21 | - |
| Total Turnover | - | 293274 | - |

FII Corner (F&O)

| FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee) | | | | | | |
|--|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|
| PARTICULARS | 26/10/2015 | | 23/10/2015 | | 21/10/2015 | |
| | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest |
| Index Future | 1332 | 23 | 1850 | 1601 | 149 | 344 |
| Index option | -575 | -1013 | -52 | -23 | -1331 | 1967 |
| Stock Future | -475 | 1303 | -453 | 423 | 54 | 364 |
| Stock option | -179 | 42 | -188 | -29 | -80 | -4 |
| Total | 103 | 355 | 1157 | 1973 | -1208 | 2670 |

Market Open Interest

| ADDITION/REDUCTION IN MARKET OPEN INTEREST | | | | | |
|--|------------|------------|------------|------------|------------|
| Contracts | 26/10/2015 | 23/10/2015 | 21/10/2015 | 20/10/2015 | 19/10/2015 |
| Index Futures | -94 | 773 | -26 | 147 | 34 |
| Index Options | 993 | 451 | 379 | 73 | 404 |
| Stock Futures | 2912 | 1743 | 1762 | 1802 | 2816 |
| Stock Options | 488 | 33 | 258 | 296 | 450 |
| F&O Total | 4299 | 3001 | 2373.16 | 2318.19 | 3703.17 |

Nifty Option Open Interest Statistics

| NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST | | | | | | |
|---|--------|-------------|------------------|---------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 29-Oct-15 | 8150 | PE | 10.05 | 209774 | 1014900 | 466975 |
| 29-Oct-15 | 8200 | PE | 19.1 | 1035472 | 5832175 | 424800 |
| 26-Nov-15 | 8500 | CE | 62.75 | 21811 | 1669875 | 376125 |
| 26-Nov-15 | 8000 | PE | 61.65 | 14542 | 1646550 | 271125 |
| 29-Oct-15 | 8350 | CE | 11.3 | 287455 | 1421250 | 256625 |
| 29-Oct-15 | 8450 | CE | 2.45 | 154625 | 987400 | 220450 |
| 26-Nov-15 | 8600 | CE | 37.15 | 15639 | 1366650 | 203775 |
| 26-Nov-15 | 8300 | CE | 146.75 | 10698 | 885600 | 193950 |
| 29-Oct-15 | 8250 | CE | 48.2 | 76226 | 511900 | 189275 |
| 26-Nov-15 | 8400 | CE | 98.9 | 15698 | 879075 | 188250 |

| NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST | | | | | | |
|--|--------|-------------|------------------|---------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 29-Oct-15 | 8000 | CE | 264.35 | 29997 | 1704575 | -313675 |
| 29-Oct-15 | 8500 | CE | 1.45 | 380293 | 3777050 | -276725 |
| 29-Oct-15 | 8200 | CE | 79 | 338282 | 4042275 | -188850 |
| 29-Oct-15 | 7900 | CE | 362.55 | 13303 | 925400 | -183225 |
| 29-Oct-15 | 8400 | CE | 5.25 | 1016567 | 4982175 | -147625 |
| 29-Oct-15 | 8100 | CE | 166 | 43967 | 1089100 | -139175 |
| 29-Oct-15 | 7800 | CE | 462.65 | 7120 | 782950 | -122625 |
| 29-Oct-15 | 9000 | PE | 729.05 | 5267 | 501900 | -102000 |
| 29-Oct-15 | 7500 | PE | 0.7 | 15044 | 3167550 | -101975 |
| 29-Oct-15 | 8000 | PE | 2.7 | 256108 | 4957875 | -101275 |

Stock Option Open Interest Statistics

| STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST | | | | | | | |
|--|-----------|--------|-------------|--------------|--------|---------------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Interest | Change in OI |
| DISHTV | 29-Oct-15 | 115 | CE | 1.15 | 1420 | 4012000 | 1340000 |
| UNITECH | 26-Nov-15 | 7.5 | CE | 0.85 | 27 | 6237000 | 847000 |
| ASHOKLEY | 29-Oct-15 | 95 | CE | 0.55 | 2255 | 5308000 | 736000 |
| IFCI | 29-Oct-15 | 27.5 | CE | 0.55 | 886 | 5464000 | 720000 |
| RCOM | 29-Oct-15 | 80 | CE | 0.9 | 1630 | 3568000 | 620000 |
| AXISBANK | 29-Oct-15 | 530 | CE | 5.75 | 3135 | 989500 | 614000 |
| GMRINFRA | 26-Nov-15 | 15 | CE | 0.45 | 23 | 2028000 | 585000 |
| ASHOKLEY | 29-Oct-15 | 92.5 | CE | 1.35 | 372 | 1136000 | 572000 |
| BHARTIARTL | 29-Oct-15 | 370 | CE | 0.7 | 3104 | 891000 | 488000 |
| UNITECH | 29-Oct-15 | 10 | CE | 0.05 | 51 | 9460000 | 484000 |

| STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST | | | | | | | |
|---|-----------|--------|-------------|--------------|--------|-----------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Int. | Change in OI |
| DISHTV | 29-Oct-15 | 120 | CE | 0.45 | 668 | 2064000 | -860000 |
| ADANIPOWER | 29-Oct-15 | 30 | PE | 0.55 | 535 | 980000 | -604000 |
| TV18BRDCST | 29-Oct-15 | 35 | CE | 0.05 | 71 | 1989000 | -578000 |
| IDBI | 29-Oct-15 | 80 | PE | 0.3 | 737 | 1784000 | -424000 |
| IFCI | 29-Oct-15 | 27.5 | PE | 0.65 | 423 | 3224000 | -392000 |
| ASHOKLEY | 29-Oct-15 | 95 | PE | 2.75 | 318 | 1032000 | -380000 |
| SOUTHBANK | 29-Oct-15 | 25 | CE | 0.05 | 85 | 1809000 | -369000 |
| IFCI | 29-Oct-15 | 32.5 | CE | 0.05 | 194 | 4264000 | -344000 |
| L&TFH | 29-Oct-15 | 75 | CE | 0.05 | 235 | 2520000 | -340000 |
| ADANIPOWER | 29-Oct-15 | 30 | CE | 0.45 | 357 | 2124000 | -288000 |

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