

Technical Report

Closing Brief

Key benchmark indices edged lower in what was a volatile trading session. The market breadth indicating the overall health of the market was negative. The market sentiment was edgy after the latest data showed that foreign portfolio investors (FPIs) pressed sales of Indian stocks.

Technical Build up

- ❖ Bearish candle with increase in volume.
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 8295
- ❖ Crucial moving average of 20/50 SMA are at 8485 and 8342
- ❖ 200 SMA trend deciding level exist at 8416

Outlook for the day

Indian equity market benchmarks traded volatile on Tuesday and ended marginally in red, downside remained capped in response to the statement of Finance Minister Arun Jaitley that the government will not take any action that may endanger investment climate. On the technical front Nifty formed a yet bearish candle breaching the 50% retracement and the upwards sloping trend line in daily chart changed the short term momentum to negative. On the oscillator front too Nifty turned negative with sell crossover. While the long term average of 200dma too is breached. Hence too sum up Nifty now needs to trade above 8400 on closing basis and if it does not then bears are in control of Nifty to take till 8200. On the F&O rollover activity seems to have started but remained below the 3-months average. Basis though remained positive with marginal uptick in CoC. Indian VIX decreased marginally compared to previous day. On the option front writing activity were seen in 8600 & 8700 strike prices call option, while put option of 8400 & 8300 strike price witnessed the same. Hence to sum up Nifty is likely to remain rangebound.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
LICHSGF					
IN	14252	16050	12.6	494.5	2.9
UNIONB					
ANK	3739	4159	11.2	158	2.5
GRASIM	8310	9220	11	3682.65	0.20
POWER					
GRID	7672	8422	9.8	141.75	0.70
ZEEL	8121	8796	8.3	394.0	0

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
WIPRO	10745	12424	15.6	560.0	-0.4
HINDZIN					
C	999	1149	15	156.2	-4.5
ADANIP					
ORTS	12161	13644	12.2	313.95	-0.1
SYNDIB					
ANK	6636	7414	11.7	90.1	-9.2
GAIL	10125	11201	10.6	352.3	-0.4

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17630	189	1.09
Nasdaq	5089	49	0.98
S&P 500	2093	25	1.24
FTSE 100	6555	50	0.77
DAX	11173	117	1.06
Hang Seng	24567	63	0.26
Nikkei	20236	-95	-0.47
Sensex	27459	-102	-0.37
Nifty	8337	-24	-0.29

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1095.30	-1.40	-0.13
Silver (\$/Oz)	14.66	0.01	0.09
Copper(USD/lb.)	241.25	1.00	0.42
Brent Crude(USD/bbl)	53.14	-0.16	-0.30
USD/INR	63.91	-0.25	-0.40
USD/YEN	123.53	-0.03	-0.02
USD/EUR	1.1078	0.0018	0.16

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27335	27235	27459	27635	27740
Nifty	8300	8270	8337	8390	8420
Nifty (Fut)	8315	8285	8350	8405	8435

Pivot Level

Sensex	27517
Nifty	8353

US: US market closed about 1 percent higher on Tuesday as investors found encouragement from some recovery in oil prices and Chinese stocks, amid mixed earnings and the beginning of the Federal Reserve's two-day meeting. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.29% with Nifty future added 14.1 lakh shares in open interest and stock future added 1135.0 lakh shares in open interest.

- Nifty PCR decreased to 0.90 from 0.92.
- Total Nifty Calls added 30.7 lakh shares in open interest.
- Total Nifty Puts shaded 8.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8400 and 7900 put.
- FII's sold net Rs.1375.66(provisional), while DIIs bought net Rs.665.05 Cr in cash market.
- FII sold net Rs.107.23 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO, INDIACEM, DISHTV, CENTURYTEX & JINDALSTEL

Nifty Tracker

PARTICULARS	28/07/2015	27/07/2015	24/07/2015	23/07/2015
Spot	8337	8361	8521.55	8589.8
% Change in Spot	-0.29%	-1.88%	-0.79%	-0.51%
Nifty(FUT) July	8350.95	8372.8	8534.35	8603.7
Nifty(FUT) July Vol.	531664	541249	319704	425989
Nifty(FUT) July - OI	14866000	17959950	19966200	20677450
Nifty(FUT) Aug	8393.05	8415.95	8576.5	8642.7
Nifty(FUT) Aug Vol.	275834	172037	57212	35275
Nifty(FUT) Aug - OI	9628750	5135300	3027925	2550750

Trade Statistics for 28/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,71,111	24336	-
NSE Stock Futures	21,66,350	60558	-
NSE Index Options	1,29,02,335	3,00,054.98	-
NSE Stock Options	6,43,871	19451	0.62
NSE F&O Total Turnover	1,66,83,671	404,400	0.85
NSE Cash Turnover	-	18177	-
BSE Cash Turnover	-	3,317.70	-
Total Turnover	-	425894	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	28/07/2015		27/07/2015		24/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-120	2234	-1414	-419	-36	-564
Index option	659	1150	1540	141	-782	-239
Stock Future	-407	1506	-799	320	-322	-236
Stock option	-26	-24	-282	50	-154	63
Total	106	4867	-955	92	-1294	-975

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	28/07/2015	27/07/2015	24/07/2015	23/07/2015	22/07/2015
Index Futures	1440	-384	-255	-323	1563
Index Options	1517	769	340	652	2441
Stock Futures	4258	5873	1274	2064	6013
Stock Options	-166	298	763	1173	400
F&O Total	7049	6556	2121.24	3565.75	10416.9

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8400	CE	23.95	1918330	6107675	1285225
30-Jul-15	8350	CE	42.25	211873	1255475	950800
30-Jul-15	8450	CE	11.6	418673	1807500	718525
30-Jul-15	8400	PE	68.3	1255744	4125850	687100
30-Jul-15	8300	CE	71	457449	2189150	674800
27-Aug-15	8300	PE	102.75	108804	1497500	644250
30-Jul-15	8250	PE	9.9	209054	948850	443725
27-Aug-15	8000	PE	35.2	82182	1878125	328550
27-Aug-15	8500	CE	91.45	74047	1546075	295675
30-Jul-15	8100	PE	1.15	288302	3372125	275800

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8500	PE	151	333946	2265175	-1212825
30-Jul-15	8700	CE	0.95	228717	4804375	-513450
30-Jul-15	8600	CE	1.5	551204	5418375	-470075
30-Jul-15	8800	CE	0.75	61300	3462075	-366575
30-Jul-15	8550	CE	2.45	242865	1092125	-361350
30-Jul-15	8000	PE	0.95	151885	4379475	-251700
30-Jul-15	8900	CE	0.75	33733	2608225	-208275
30-Jul-15	8450	PE	107.35	62961	311900	-195925
30-Jul-15	8650	CE	1.2	60829	909750	-157475
30-Jul-15	8300	PE	21.2	1392142	4647375	-152700

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
DLF	30-Jul-15	100	CE	0.4	2226	2006000	1664000
JPASSOCIAT	30-Jul-15	7.5	PE	0.05	1038	6256000	1184000
HDIL	30-Jul-15	80	CE	0.9	1032	1122000	1108000
PNB	30-Jul-15	140	PE	1.6	2602	1434000	1002000
PNB	27-Aug-15	145	CE	5.8	879	1140000	946000
JPASSOCIAT	27-Aug-15	12.5	CE	0.2	131	2824000	912000
PNB	30-Jul-15	130	PE	0.35	3681	1848000	896000
INDIACEM	27-Aug-15	135	PE	50.8	248	876000	876000
DISHTV	30-Jul-15	115	CE	1.15	1760	2048000	856000
ICICIBANK	30-Jul-15	290	CE	2	3208	1138000	855000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	30-Jul-15	10	PE	0.75	1145	7928000	-2400000
ASHOKLEY	30-Jul-15	82.5	CE	1.45	3450	1928000	-1680000
INDIACEM	30-Jul-15	135	PE	51.9	228	432000	-876000
JPASSOCIAT	30-Jul-15	12.5	PE	3.2	128	1384000	-552000
L&TFH	30-Jul-15	75	CE	0.05	340	3652000	-528000
DLF	30-Jul-15	100	PE	4.6	1300	892000	-518000
RCOM	30-Jul-15	70	CE	0.2	963	6168000	-484000
SYNDIBANK	30-Jul-15	100	PE	10.05	934	248000	-446000
AXISBANK	30-Jul-15	600	CE	0.5	3259	3398500	-413000
HDIL	30-Jul-15	85	PE	6.25	670	426000	-380000

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