

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	16001	-312	-1.92
Nasdaq	4543	-142	-3.04
S&P 500	1881	-49	-2.57
FTSE 100	5958	-150	-2.46
DAX	9483	-204	-2.12
Hang Seng	20373	-813	-3.84
Nikkei	17080	-565	-3.20
Sensex	25616	-246	-0.95
Nifty	7795	-72	-0.93

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1131.60	-0.10	-0.01
Silver (\$/Oz)	14.56	0.02	0.15
Copper(USD/lb.)	224.40	-0.75	-0.33
Brent Crude(USD/bbl)	47.34	-	-
USD/INR	66.04	-0.11	-0.17
USD/YEN	119.64	-0.28	-0.23
USD/EUR	1.1252	0.0008	0.07

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	25500	25300	25616	25730	25900
Nifty	7760	7700	7795	7830	7880
Nifty (Fut)	7790	7730	7825	7860	7910

Pivot Level

Sensex	25715
Nifty	7825

US: US market closed sharply lower Monday as uncertainty about the timing of a rate hike and concerns about global economic growth continued to weigh on sentiment. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices dropped sharply on first trading session of the week on weak global cues. After gyrating in small range between positive and negative zone for most part of the trading session, key indices saw a sell-off in last one hour of trade. The Sensex and Nifty settled at their lowest level in more than two weeks.

Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 7602
- ❖ Crucial moving average of 20/50 SMA are at 7823 and 8170
- ❖ 200 SMA trend deciding level exist at 8387

Outlook for the day

Indian equity market inched lower by nearly a percent on Monday, tracking weak global cues and cautious stance among the participants ahead of RBI monetary policy review. On the technical front Nifty continues to remain confined within a range and on the upside now 8050 would remain a strong resistance level for the coming few weeks. Since mid September onward couple of bearish candle formation might propel bulls to remain cautious and lower base of 7500 would remain a crucial support level for the market. On the F&O front short build up were seen with rise in OI followed by decrease in price. Premium and CoC too increased marginally. IndiaVIX too witnessed an uptick. On the option front higher strike price call option of 8200 & 8300 saw short buildup. Today all eyes would be on RBI's stance on key lending rate and their view on inflation trajectory, considering the recent monsoon update and the US Fed latest status quo stand.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
DRREDD					
Y	7304	8738	19.6	4204.7	5.20
HDIL	6560	7038	7.3	66.30	3.30
IDBI	6693	7143	6.7	79.50	7.00
WOCKP					
HARMA	23410	23683	1.2	1419.85	3.20
DLF	14038	14186	1.1	129.55	2.10

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SUNPHA					
RMA	34280	36847	7.5	866.95	-3.1

Nifty declined by 0.93% with Nifty future shaded 118.0 lakh shares in open interest and stock future added 459.8 lakh shares in open interest.

- Nifty PCR decreased to 0.90 from 0.99
- Total Nifty Calls shaded 339.0 lakh shares in open interest.
- Total Nifty Puts shaded 388.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 8300 and 7500 put.
- FII's sold net Rs.650.01 (provisional), while DIIs bought net Rs.505.59 Cr in cash market.
- FII sold net Rs.1835.91 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	28/09/2015	24/09/2015	23/09/2015	22/09/2015
Spot	7795.7	7868.5	7845.95	7812
% Change in Spot	-0.93%	0.29%	0.43%	-2.07%
Nifty(FUT) Oct	7825.5	7895.7	7888.75	7832.25
Nifty(FUT) Oct Vol.	411586	436425	316497	389409
Nifty(FUT) Oct - OI	18599050	18368400	14513300	12251500
Nifty(FUT) Nov	7860.7	7929.25	0	0
Nifty(FUT) Nov Vol.	3933	2332	0	0
Nifty(FUT) Nov - OI	831825	792075	0	0

Trade Statistics for 28/09/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,63,735	14808	-
NSE Stock Futures	7,09,289	18189	-
NSE Index Options	37,27,904	85295	-
NSE Stock Options	3,17,450	8095	0.5
NSE F&O Total Turnover	53,18,379	126,387	0.75
NSE Cash Turnover	-	14167	-
BSE Cash Turnover	-	2,769.51	-
Total Turnover	-	143324	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	28/09/2015		24/09/2015		23/09/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	9	-5	-633	-15953	173	1248
Index option	1706	2946	3643	-49882	-25	1471
Stock Future	25	116	39	-9437	-263	1838
Stock option	97	736	-39	-2283	-22	-180
Total	1837	3792	3010	-77555	-137	4377

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	28/09/2015	24/09/2015	23/09/2015	22/09/2015	21/09/2015
Index Futures	-11309	513	753	2980	1168
Index Options	-12227	1831	761	-180	2386
Stock Futures	-68911	8979	2609	5325	4340
Stock Options	-10183	864	218	235	471
F&O Total	-102630	12187	4341.14	8360.09	8365.28

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Oct-15	8300	CE	26.2	189161	3393175	651600
29-Oct-15	8500	CE	9	146223	2376450	624450
29-Oct-15	8200	CE	42.35	245193	3244925	596550
29-Oct-15	8000	CE	100.9	304831	2874425	515175
29-Oct-15	7500	PE	83	191577	3703075	485200
29-Oct-15	8100	CE	66.65	337764	2303125	416575
29-Oct-15	7900	CE	145.55	207609	1706200	403625
29-Oct-15	8400	CE	15.75	171103	2038500	353150
29-Oct-15	7800	PE	177.15	200052	3603000	346575
29-Oct-15	7400	PE	62.6	87722	3237450	230125

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Dec-15	8000	PE	339.55	1912	3019375	-41825
31-Dec-15	8500	PE	655.1	178	703550	-5300
29-Oct-15	8100	PE	339.65	10964	771775	-4900
29-Oct-15	9200	CE	1.1	220	114675	-2625
26-Nov-15	8200	CE	90.4	2252	294825	-2550
26-Nov-15	8100	PE	362.7	243	93675	-2100
26-Nov-15	8700	CE	16.3	572	112200	-1500
26-Nov-15	7900	PE	255.95	866	260850	-600
26-Nov-15	7700	CE	330.55	36	471675	-525
29-Oct-15	6300	PE	2	69	61075	-500

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	29-Oct-15	12.5	CE	0.55	1272	5648000	1992000
TATAPOWER	29-Oct-15	67.5	CE	1.55	643	1972000	1896000
JPASSOCIAT	29-Oct-15	15	CE	0.2	603	4280000	1640000
HDIL	29-Oct-15	80	CE	1.45	1412	1656000	1338000
RCOM	29-Oct-15	70	CE	1.65	562	1948000	1208000
IDFC	29-Oct-15	150	CE	0.5	2944	2754000	1156000
SBIN	29-Oct-15	260	CE	3.75	2891	1944000	1108000
JPASSOCIAT	29-Oct-15	10	PE	0.6	314	2208000	1024000
IDBI	29-Oct-15	85	CE	3.75	2833	1660000	980000
ASHOKLEY	29-Oct-15	95	CE	3	1225	2248000	956000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	29-Oct-15	12.5	PE	1.9	89	488000	-184000
IDBI	29-Oct-15	75	CE	8.25	612	880000	-76000
COALINDIA	29-Oct-15	320	PE	17.8	298	356000	-72000
SUNTV	29-Oct-15	400	CE	11.55	569	204500	-62500
JPASSOCIAT	29-Oct-15	17.5	CE	0.05	26	472000	-56000
IDBI	29-Oct-15	65	CE	15.5	33	256000	-52000
IDBI	29-Oct-15	72.5	CE	10	66	76000	-52000
MOTHERSUMI	29-Oct-15	240	CE	14.75	223	69000	-34500
ITC	29-Oct-15	320	CE	8.75	232	166000	-33000
RECLTD	29-Oct-15	290	CE	3	66	76000	-29000

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