

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17755	-23	-0.13
Nasdaq	5074	-21	-0.42
S&P 500	2089	-	-0.04
FTSE 100	6395	-42	-0.65
DAX	10800	-31	-0.29
Hang Seng	22731	-88	-0.39
Nikkei	18912	-22	-0.12
Sensex	26838	-201	-0.75
Nifty	8111	-59	-0.73

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1146.50	-0.80	-0.07
Silver (\$/Oz)	15.59	0.04	0.23
Copper(USD/lb.)	232.60	0.50	0.22
Brent Crude(USD/bbl)	48.67	-0.13	-0.27
USD/INR	65.30	0.37	0.58
USD/YEN	120.94	-0.19	-0.16
USD/EUR	1.0982	0.0005	0.05

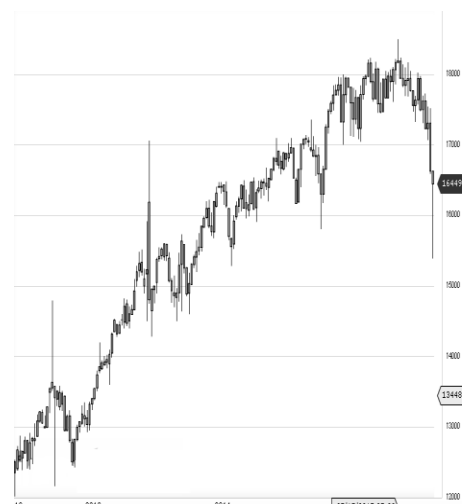
Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	26700	26600	26838	27035	27135
Nifty	8070	8040	8111	8170	8200
Nifty (Fut)	8100	8070	8142	8200	8230

Pivot Level

Sensex	26910
Nifty	8129

US: US closed lower Thursday, but mostly held the prior day's rally, as investors continued to consider the possibility of a December rate hike and eyed earnings. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices edged lower as the US Federal Reserve left the door open to an interest-rate hike later this calendar year after the conclusion of a regular two-day monetary policy review. Key indices declined for the fourth straight trading session. The market breadth indicating the overall health of the market.

Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Sell crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8373
- ❖ Crucial moving average of 20/50 SMA are at 8146 and 8029
- ❖ 200 SMA trend deciding level exist at 8378

Outlook for the day

Indian equity market upheld their declining bias as Sentiments were downbeat since morning in reaction to weak currency, after the US Fed hinted rate hike in December. Now Quarterly results performance and Bihar election outcome are the key factors for the market. On the technical front Nifty declined for 4th consecutive day in a row and breached the 38.2% retracement level (high: 9119 low:7539) and closed below it indicating negative bias in the market. Now considering August low of 7539 it can be said that a rising channel might be in place and the elevated trendline support now lies around 8000 which would be crucial for the market to maintain its existing uptrend. On the F&O front rollover for the month of October is at stands tall at 73% above normal average in comparison to 3-months average of 64% considering change in lot sizes from November onward and the presence of event risk of Bihar election outcome. Indian VIX has increased compared to the previous day. On the option front call option of 8400 & 8500 saw the maximum concentration followed by 8100 & 8000 strike price put option.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SKSMIC					
RO	10	26	160	438.7	5.40
JPASSO					
CIAT	42	96	128.6	13.30	2.70
NHPC	9.82	22.09	125	18.50	1.10
CAIRN	48	87	81.3	155.00	0.20
UCOBA					
NK	62.50	112.50	80	51.65	1.50

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
RECLTD	2	12	500	249.85	-6.4
ABIRLA					
NUVO	2	12	500	2174.05	-1.2
TATACO					
MM	2.20	11.0	400	428.35	-0.2
POWER					
GRID	12	34	183.3	130.05	-1.6
L&TFH	14	38	171.4	68.05	-0.7

Nifty declined by 0.73% on the last day of October expiry. Nifty gained by 3.1% in Oct. expiry against a gain of 1.02% in Sept.(expiry to expiry). Nifty started the month with 208 lakh shares in open interest and stock future with 250 lakh shares in open interest.

- Nifty PCR is at 0.97 against 0.99 on the first day of Nov expiry.
- Total Nifty Calls started with 349 lakh shares in open interest against 537 lakh shares in last month.
- Total Nifty Puts started with 341 lakh shares in open interest against 483 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Nov. series is at 8200 and 8100 put.
- FII's bought net Rs.174.12(provisional), while DIIs sold net Rs.299.2 Cr in cash market.
- FII bought net Rs.1045.53 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	29/10/2015	28/10/2015	27/10/2015	26/10/2015
Spot	8111.75	8171.2	8232.9	8260.55
% Change in Spot	-0.73%	-0.75%	-0.33%	-0.42%
Nifty(FUT) Nov	8142.7	8212.3	8279.95	8299.75
Nifty(FUT) Nov Vol.	123059	111226	58712	43017
Nifty(FUT) Nov - OI	17830125	13623750	10357725	7721325
Nifty(FUT) Dec	8186.25	0	0	0
Nifty(FUT) Dec Vol.	5527	0	0	0
Nifty(FUT) Dec - OI	3006300	0	0	0

Trade Statistics for 29/10/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	8,03,563	26553	-
NSE Stock Futures	19,71,743	69334	-
NSE Index Options	1,62,34,016	4,00,746.35	-
NSE Stock Options	6,13,914	19576	0.69
NSE F&O Total Turnover	1,96,23,236	516,209	0.87
NSE Cash Turnover	-	21593	-
BSE Cash Turnover	-	2,773.00	-
Total Turnover	-	540576	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	29/10/2015		28/10/2015		27/10/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-48	-9585	-1281	-1382	624	651
Index option	2088	-30086	786	-1251	-1087	-1910
Stock Future	-998	-7323	-1315	64	-645	839
Stock option	3	-3865	-92	47	62	303
Total	1045	-50859	-1902	-2521	-1046	-118

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	29/10/2015	28/10/2015	27/10/2015	26/10/2015	23/10/2015
Index Futures	1190	-329	995	-94	773
Index Options	2656	184	1575	993	451
Stock Futures	12431	3117	-1823	2912	1743
Stock Options	1480	206	583	488	33
F&O Total	17757	3178	1330.05	4299.45	3000.51

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Nov-15	8200	CE	115.1	43644	1752975	821025
26-Nov-15	8400	CE	44.75	42429	2031300	641700
26-Nov-15	8500	CE	25.95	40796	2749725	571350
26-Nov-15	8100	PE	126.7	47069	2078175	546300
26-Nov-15	8600	CE	14.45	30468	2024625	535200
26-Nov-15	8300	CE	73.8	40316	2007225	473775
26-Nov-15	7800	PE	46.65	35969	1746375	452175
26-Nov-15	7900	PE	65.6	34914	1677375	369675
26-Nov-15	7500	PE	17.4	16188	1539525	309300
31-Dec-15	8000	PE	148.85	7006	3840000	295500

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Dec-15	9000	CE	15.15	5546	3033675	-34250
26-Nov-15	9500	CE	0.6	1520	104850	-22800
31-Dec-15	9100	CE	9.85	319	22850	-15900
31-Dec-15	5000	CE	3144.9	76	201025	-2100
31-Dec-15	8300	PE	268.8	167	67550	-2025
26-Nov-15	17300	PE	415.2	923	20640	-1980
26-Nov-15	19300	CE	12.5	57	9510	-1560
31-Dec-15	7000	CE	1171.85	50	167575	-1350
31-Dec-15	6500	PE	9.3	177	652000	-1300
26-Nov-15	17900	PE	762.75	108	4260	-930

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	26-Nov-15	10	CE	0.2	72	12551000	1386000
JPASSOCIAT	26-Nov-15	15	CE	0.5	76	5040000	1248000
UNITECH	26-Nov-15	7.5	PE	0.55	30	5852000	1155000
IFCI	26-Nov-15	30	CE	1	239	5340000	1100000
ADANIPOWER	26-Nov-15	35	CE	0.75	70	1140000	1080000
IDBI	26-Nov-15	90	CE	4.7	317	1600000	856000
IDBI	26-Nov-15	95	CE	2.8	194	1288000	840000
AXISBANK	26-Nov-15	500	CE	7.95	1823	1728000	816000
ADANIPOWER	26-Nov-15	20	CE	10.3	42	800000	800000
IFCI	26-Nov-15	32.5	CE	0.55	127	1940000	780000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Nov-15	95	PE	4.8	70	1085000	-98000
SYNDIBANK	26-Nov-15	95	PE	4.25	41	120000	-55000
GMRINFRA	26-Nov-15	10	PE	0.1	1	663000	-39000
GMRINFRA	26-Nov-15	12.5	PE	0.5	9	1716000	-39000
PTC	26-Nov-15	65	PE	3.75	12	96000	-32000
NHPC	26-Nov-15	17.5	PE	0.3	3	1944000	-27000
UNIONBANK	26-Nov-15	165	CE	6.6	54	120000	-27000
IFCI	26-Nov-15	42.5	CE	0.05	2	0	-20000
IDFC	26-Nov-15	75	CE	0.25	25	425700	-19800
JINDALSTEL	26-Nov-15	80	PE	6.1	4	7000	-14000

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.