



MARKET SENSOR

Coming to trade today, mixed set of global cues suggest a subdued start on the Indian bourses. Selling pressure is seen in select spaces as weak global stocks weighed on investor sentiments. Markets may take a support at 5900 and 6300 would remain a level at which the market is likely to operate. So the range is pretty well defined in 5900-6300. But more importantly people are cautious at this point in time and participating in the market big time. The outcome of QE2 and RBI meet on 2nd NOV will set the trend of the market post expiry.

Across the globe, markets are trading mixed. Couple of data released in US, chiefly Durable goods orders for September increased 3.3% and 6.6% rise in new home sales, failed to revive the market much.

In key data to watch out for today, the weekly initial jobless claims would be announced in US. The street expects the claims to come in higher than previous week around 455000 compared to 452000 the previous week. In terms of stock to watch **Bank of Baroda, Cairn India, Colgate, EIH, IRB Infra, NHPC, NMDC, ONGC, PNB, PTC India, SAIL, , Tata Comm** are among the few largecaps to declare their second quarter numbers.

INDICES	27.10.10	R1	R2	R3
SENSEX	20005	20070	20160	20250
NIFTY	6013	6040	6065	6090
		S1	S2	S3
SENSEX		19920	19830	19740
NIFTY		5980	5955	5920



ECONOMY NEWS

- India's oil and gas sector is likely to witness talent crunch, as 11 per cent of their white-collar workforce is scheduled to retire in the next five years: E&Y.
- As counter to a campaign by Indian industry to ban cotton exports, global groups are exerting pressure on their respective governments to act against India, for restricting the shipments of natural fibre.
- Nearly 100 hectares of land in the greenfield operational SEZ at Pithampur, Madhya Pradesh will be developed by the state, eyeing an investment of Rs 500 crore.
- India aims to restart production of rare earths late next year for the first time since 2004.
- Supreme Court upholds the levy of service tax by the central government on financial leasing services, including the leasing or hire-purchase of equipment.
- India signs an international treaty governing global civil nuclear liability a step sought by Washington to reassure US suppliers entering the country's fledgling \$150 billion atomic power market.
- Sugar production in India may touch a record 25 million tonnes in the current sugar year, more than the country's requirement: Sharad Pawar.

EQUITY

Index	Current Value	Ch. Points
DowJones	11126.28	-43.18
Nasdaq	2503.26	+5.97
CAC	3815.77	-36.89
DAX	6568.00	-45.80
FTSE	5646.02	-61.28
Nikkei	9381.60	-5.43
Hangseng	23290.54	+125.96
Shanghai	3001.23	+4.18
Strait Times	3133.32	+8.94
Taiwan	8300.18	+9.14
Kospi	1902.75	-6.79

Name	Cl.Price	% Chg
Infosys	\$66.40	-1.18
HDFC Bank	\$167.95	-2.93
ICICI Bank	\$49.58	-3.05
MTNL	\$3.11	0.00
PATNI	\$20.89	-0.67
Satyam		
Tata Motors	\$28.84	-0.38
Wipro	\$14.55	-0.61

TURNOVER	Rs. Crs
NSE CASH	16827.72
BSE CASH	5899.05
TOTAL	22726.77
NSE F&O	206567.5
ALL TOTAL	229294.27

FOREX/COMM.	
Dollar(Rs./\$)	44.46
Crude(\$/Bl)	80.92
Gold(Rs./10gm)	19370
Silver (Rs./Kg)	36610

CORPORATE NEWS

- Results today **Adani Enterpris, Andhra Bank, BGR Energy, Bank of Baroda, Cairn India, Colgate, EIH, Essar Shipping, GlaxoSmithKline, Guj Gas, HMT, IDBI Bank, IRB Infra, NHPC, NMDC, ONGC, PNB, PTC India, SAIL, Sun TV Network, Tata Comm, Tata Global Bev, United Brewerie, Whirlpool, Zee Entertain.**
- Results Quarter June-September 2010 :
 - **Asian Paints** reports a dip of 22.87 per cent in its net profit at Rs 196.16 crore compared with Rs 254.32 crore in the previous corresponding quarter.
 - **Strides Arcolab** net profit rose by 84.42 per cent to Rs 40.74 .
 - **IFCI** posts a rise of 6.21 per cent in its net profit at Rs 202.30 crore for the September quarter.
 - **Bata India** registers a 57.68 per cent increase in net profit for the quarter ended September 30, 2010, at Rs 20.72 crore.
- More than six weeks after **Cairn Energy** applied for government approvals for sale of stake in its Indian unit to Vedanta Resources, the Oil Ministry is yet to begin examining the merits of the transaction.
- **Kale Consultants** open offer by Accelya at Rs 172/share to start on November 3 and close on November 22.
- Corporate fraud probe agency SFIO is likely to seek a second extension to complete its investigation into the alleged mismanagement and financial irregularities of **Sesa Goa**.
- The global trading arm of the **Tata Group**, Tata International, plans to set up 15-20 exclusive footwear retail showrooms pan-India by end-this fiscal.
- **Jet Airways** submits a clarification to the government after it deferred the airline's plan to raise \$400 million through a share sale to foreign institutions.
- Standard & Poor's upped the credit rating of **Tata Motors** by a notch, after the company issued equity worth \$750 million.
- **Adani Enterprises** bags the rights to develop a coal block in Orissa, which has estimated reserves of 1.6 billion tonnes.
- Jharkhand govt decides to take back the land, given to **Hindustan Copper's** Ghatsila unit, for not paying dues worth Rs 64.15 crore.
- **Moser Baer India** get a grant of Rs 7.1 crore to the company for development of a special kind of solar cell from the Ministry of Renewable Energy.
- **SJVN** firms-up its plans to start a power trading subsidiary and hopes to earn up to Rs 80 crore per annum from it.
- **HPCL** plans to add a new crude distillation unit at its Vizag refinery which will raise the overall capacity to nearly 300,000 bpd.
- **JSW Steel** Ltd seeks 1,100 acres of land more from the Karnataka government to expand its steel mill capacity.
- **Indian Hotels** plans to raise Rs 850 crore by issuing shares and warrants to the promoter company, Tata Sons.
- **Siemens India** plans to earn over ₹1 billion (Rs 6,100 crore) by selling localised base level products in the next 10 years, now such products contribute ₹100 million (Rs 610 crore).

• **INDIAN HOTELS COMPANY LTD**

IHCL, one of Asia's biggest hotel chain owners, plans to raise Rs 850 crore by issuing shares and warrants to the promoter company, Tata Sons. The city-based Tata Group-promoted company intends to use the proceeds arising out of the preferential allotment to retire its debt and strengthen its balance sheet. The board approved the issuance of 36 million equity shares of face value of Re 1 in this financial year to Tata Sons. In addition, 48 million convertible warrants will also be issued to the promoter company. IHCL's standalone debt stands at Rs 2,362 crore, while on a consolidated level, it stands at Rs 4,210 crore. The company had already repaid debt of Rs 300 crore during this year.


CORPORATE ACTIONS

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
530945	Gangotri Iron	29 Oct 2010	Stock Split from Rs. 10/- to Rs. 5/-	-
500219	Jain Irrigation	29 Oct 2010	Stock Split from Rs. 10/- to Rs. 2/-	-
532748	Prime Focus	29 Oct 2010	Stock Split from Rs. 10/- to Re. 1/-	-
532819	Mindtree	01 Nov 2010	Interim Dividend	1.25
532212	Archies	02 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-	-
512535	Asahi Infra	03 Nov 2010	Consolidation of Shares	-
531590	Bilpower	03 Nov 2010	Scheme of Arrangement	-
519600	CCL Products	03 Nov 2010	Dividend	1.50
500179	HCL Infosystems	03 Nov 2010	Final Dividend	2.00
511682	IFL Promoters	03 Nov 2010	Stock Split from Rs. 10/- to Re. 5/-	-
532479	ISMT	03 Nov 2010	Dividend	1.0
532854	Nitin Fire	04 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-	-
523842	Super Tannery	04 Nov 2010	Stock Split from Rs. 2/- to Re. 1/-	-
532759	Atlanta	08 Nov 2010	Stock Split from Rs. 10/- to Rs. 2/-	-
530263	Global Capital	08 Nov 2010	Stock Split from Rs. 10/- to Re. 1/-	-
500184	Himadri Chem	08 Nov 2010	Stock Split from Rs. 10/- to Re.1/-	-
507815	Gillette India	09 Nov 2010	Dividend	15.00
504180	Standard Battr	09 Nov 2010	Consolidation of Shares	-
500314	Oriental Hotels	10 Nov 2010	Stock Split from Rs. 10/- to Re.1	-
509055	Visaka Inds	10 Nov 2010	Interim Dividend	3.00

NIFTY TOP GAINERS
NIFTY TOP LOSERS

Symbol	LTP	Prev Close	% Change	Total trd qty	Symbol	LTP	Prev Close	% Change	Total trd qty
RCOM	183.75	175.75	4.55	4754424	NTPC	197.95	205.25	-3.56	6982329
M&M	730.00	716.95	1.82	2008293	SAIL	212.30	218.60	-2.88	4282928
TATASTEEL	613.50	605.65	1.30	6989113	HDFC	677.45	696.35	-2.71	4989293
HINDALCO	218.75	217.75	0.46	9667913	MARUTI	1525.60	1566.80	-2.63	794179
SESAGOA	331.05	329.70	0.41	6447471	KOTAKBANK	479.70	492.10	-2.52	1934445
WIPRO	432.15	430.40	0.41	1227270	HDFCBANK	2245.90	2301.40	-2.41	822033
SBIN	3191.00	3180.80	0.32	841100	BHARTIARTL	321.30	328.80	-2.28	4372920
DRREDDY	1655.00	1651.60	0.21	230848	JINDALSTEL	690.50	705.95	-2.19	1320445
STER	172.40	172.20	0.12	3098091	ITC	168.00	171.75	-2.18	4973579
					ONGC	1295.50	1324.20	-2.17	851840

ADVANCE AND DECLINE

Scrip Group	Advances	Advances as % of Total	Declines	Declines as % of Total	Unchanged	Unchanged as % of Total	Total
A	61	29.76	141	68.78	3	1.46	205
B	730	38.04	1116	58.16	73	3.80	1919
S	175	41.97	226	54.20	16	3.84	417
T	213	47.54	203	45.31	32	7.14	448
TS	30	42.25	38	53.52	3	4.23	71
Z	4	50.00	3	37.50	1	12.50	8
Total	1213		1727		128		3068

**BULK DEALS- NSE**

Date	Security Name	Client Name	Buy/Sell	Quantity Traded	Trade Price / Wght. Avg. Price
27-Oct-10	BS TransComm Limited	A TO Z STOCK TRADE PRIVATE LIMITED	BUY	156779	332.05
27-Oct-10	Gyscoal Alloys Ltd	VIVEK STOCK BROKERS PVT LTD	BUY	342152	100.09
27-Oct-10	Archidply Industries Limi	ROWENA ADS AND FILMS PRIVATE LIMITED	SELL	150000	33.99
27-Oct-10	Trigyn Technologies Ltd	NIHAL TRADING COOP SOCIETY LIMITED	SELL	144721	29.04
27-Oct-10	Tulsi Extrusions Limited	HEMANSHU RAMNIKLAL SHAH.	SELL	146224	69.92

BULK DEAL - BSE

Deal Date	Company	Client Name	Deal Type *	Quantity	Price **
27/10/2010	ABC Paper	RAMSONS SECURITIES LIMITED	B	100000	74.95
27/10/2010	Amrit Banaspati	RAMSONS SECURITIES LIMITED	S	300000	118
27/10/2010	Arvind Intl	KANTA KHANDELWAL	B	40000	29.52
27/10/2010	Bafna Spinning	JMP SECURITIES PVT LTD	S	642602	2.89
27/10/2010	BS TRANSCOM	SMART EQUITY BROKERS PRIVATE LIMITED	S	1868410	335.44
27/10/2010	GYSCOAL	TRANSGLOBAL SECURITIES LTD.	S	130953	93.37

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