

For Equity Issues

BEDMUTHA INDUSTRIES LIMITED

- 1 **Type of Issue** : Initial Public Offer (IPO)
- 2 **Issue Size** : ₹ 9180.00 Lacs
- 3 **IPO Grade** : "IPO Grade 2" by ICRA Limited
- 4 **Subscription Level** : 7.61 times
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to Stock Exchanges (See Clause 35 of the Listing Agreement)**
- (i) allotment in the issue : 14.24%
- (ii) at the end of 1st Quarter (December 31, 2010) immediately after the listing of the issue : 1.66%
- (iii) at the end of 1st FY (2010-11) : 2.66%
- (iv) at the end of 2nd FY (2011-12) : -
- (v) at the end of 3rd FY (2012-13) : -

6 **Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(₹ in Lacs)			
Parameters	1 st FY (2010-11)	2 nd FY (2011-12)	3 rd FY (2012-13)
Income from operations	20,911.43	-	-
Net Profit for the period	365.32	-	-
Paid-up equity share capital	2,103.16	-	-
Reserves excluding revaluation reserves	10,199.46	-	-

7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) at the end of 1st FY (2010-11) : Frequently Traded
- (ii) at the end of 2nd FY (2011-12) : -
- (iii) at the end of 3rd FY (2012-13) : -

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

- (i) at the end of 1st FY (2010-11) : No
- (ii) at the end of 2nd FY (2011-12) : -
- (iii) at the end of 3rd FY (2012-13) : -

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

Setting of new plant at Simar, Nashik for manufacturing of new product LRPC Wire & Spring Steel Wire

	Land		Site Development, Civil Work & Building Construction	Machineries selection, order Placing & Delivery &	Furnitures & Fixtures	Electrical Installation	Erection, Commissioning, Installation	Trial Production	Commercial Production
	GUT No. 931/1 Musalgau	GUT No. 270(274) 8/1 and 2 Simar							
(i) as disclosed in the offer document	Completed	October 2010	April 2011	March 2011	May 2011	April 2011	Jun-11	August 2011	-
(ii) Actual implementation	-								
(iii) Reasons for delay in implementation, if any	-								

Source: BSE

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

(₹ in Lacs)

	Setting of new plant at Simar, Nashik for manufacturing of new product	General Corporate Purpose	Issue Expenses	Total
(i) as disclosed in the offer document	8494.40	175.00	542.00	9211.40*
(ii) Actual utilization (as on December 31, 2011)	3357.66	-	394.90	3752.57
(iii) Reasons for deviation, if any	-	-	-	-

*Note: Includes ₹ 31.40 Lacs used from the internal accruals of the Company.
Source: BSE.

11 **Comments of Monitoring Agency** : Not Applicable (No Monitoring Agency was appointed as the Issue size was less than ₹ 500 crores)

12 Price-Related Data
Issue Price (₹)

Price parameters	At close of listing day (October 14, 2010)	At close of 30 th calendar day from listing day (November 12, 2010)	At close of 90 th calendar day from listing day (January 11, 2011)	As at the end of 1 st FY after the listing of the issue (2010-11)			As at the end of 2 nd FY after the listing of the issue (2011-12)			As at the end of 3 rd FY after the listing of the issue (2012-13)		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price	180.80	116.95	77.95	130.20	286.90	66.75	-	-	-	-	-	-
BSE SENSEX (Designated Stock Exchange)	20497.64	20156.89	19196.34	19445.22	21108.64	15960.15	-	-	-	-	-	-
Sectoral Index	-	-	-	-	-	-	-	-	-	-	-	-

(Amount in ₹)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1 st FY (2010-11)*	At the end of 2 nd FY (2011-12)	At the end of 3 rd FY (2012- 13)
EPS	Bedmutha Industries Ltd.	8.29	1.64	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	2.90	3.27	-	-
	2) Ramnaray Industries Limited	12.70	-56.10	-	-
	3) Rajratan Global Wire Limited	20.90	18.51	-	-
	4) Odyssey Corporation Limited	1.50	2.99	-	-
	5) Goodluck Steel Tubes Limited	8.20	7.88	-	-
Industry Avg:	-	-	-	-	-
P/E	Bedmutha Industries Ltd.	13.30	66.18	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	23.40	23.86	-	-
	2) Ramnaray Industries Limited	8.20	-0.96	-	-
	3) Rajratan Global Wire Limited	10.00	10.86	-	-
	4) Odyssey Corporation Limited	101.30	53.26	-	-
	5) Goodluck Steel Tubes Limited	3.40	3.41	-	-
Industry Avg:	16.90	12.10**	-	-	-
RoNW (%)	Bedmutha Industries Ltd.	37.96	2.32	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	7.30	6.39	-	-
	2) Ramnaray Industries Limited	9.90	-52.41	-	-
	3) Rajratan Global Wire Limited	14.20	13.76	-	-
	4) Odyssey Corporation Limited	-39.10	7.68	-	-
	5) Goodluck Steel Tubes Limited	29.30	21.04	-	-
Industry Avg:	-	-	-	-	-
NAV per share based on balance sheet	Bedmutha Industries Ltd.	21.82	54.29	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	49.20	51.09	-	-
	2) Ramnaray Industries Limited	162.90	106.91	-	-
	3) Rajratan Global Wire Limited	117.80	134.55	-	-
	4) Odyssey Corporation Limited	33.10	36.26	-	-
	5) Goodluck Steel Tubes Limited	34.40	41.89	-	-
Industry Avg:	-	-	-	-	-

*Source: Data for calculating all the ratios are taken from BSE.

**Source: Capital Market (April 04-17, 2011)

14 Any other material information : N.A.