

Technical Report

Closing Brief

The benchmark Nifty 50 index settled at 10821.60 levels down by 33.55 points or -0.31% while India VIX closed on a flat note at 15.29 levels.

Technical Build up

- ❖ Bearish candle with decrease in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 10981
- ❖ Crucial moving average of 20/50 SMA are at 10815 and 10698
- ❖ 200 SMA trend deciding level exist at 10799

Outlook for the day

Indian Equity market snapped a four-day winning streak pulled down by oil and banking and financial services companies as investors were cautious as December-quarter earnings season. Besides concern surrounding the partial U.S. government shutdown and the absence of details on the trade negotiations between the world two largest economy continue to take its toll. On sectoral front, Nifty Auto, Media and Pharma outperformed the broader index while Financials, Private Banks and Energy underperformed the broader index for the day. On the technical front, Nifty was lacklustre and was moving within a mere 20 points range for the most part of the day in the vicinity of 200 days SMA (at 10790) for the past couple of weeks. Classical theorist might label the present Nifty structure as triangle pattern and recently Nifty witnessed pullback from the lower end of the pattern indicating possibility of upside bounce for short term. Structurally, broader markets are undergoing healthy consolidation. Positive structural buildup indicates that Nifty is likely to extend its northbound journey towards 11100 in the coming weeks, as it is confluence of 61.8% retracement of 10005-11760 and 161.8% external retracement of last fall i.e. 10924-10629. On the option front maximum Put OI is at 10500 followed by 10000 strike while maximum Call OI is at 11000 followed by 11200 strike

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	24001	122	0.51
Nasdaq	6986	28	0.42
S&P 500	2596	11	0.45
FTSE 100	6942	36	0.52
DAX	10921	28	0.26
Hang Seng	26567	46	0.17
Nikkei	20334	172	0.85
Sensex	36106	-106	-0.29
Nifty	10821	-33	-0.31

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1289.90	2.50	0.19
Silver (\$/Oz)	15.68	0.03	0.20
Copper(Usd/lb.)	264.55	0.80	0.30
Brent Crude(USD/bbl)	61.26	-0.42	-0.68
USD/INR	70.40	-0.06	-0.09
USD/YEN	108.33	-0.10	-0.09
USD/EUR	1.1516	0.0016	0.14

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	35970	35770	36106	36335	36435
Nifty	10780	10720	10821	10890	10920
Nifty (Fut)	10815	10755	10857	10925	10955

Pivot Level		
Sensex		36148
Nifty		10827

US: U.S market rose on Thursday, but gains were capped as disappointing holiday sales from Macy's and a revenue guidance cut from American Airlines pressured retail and airline shares. Fear that the U.S. government shutdown might continue for a long time also weighed on stocks. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TORNT	513,00	611,50	1,855.0		19.2
PHARM	0	0	5	1.89%	0%
	2,191,2	2,608,8			19.0
MFSL	00	00	460.9	4.25%	6%
AMARA	934,50	1,112,3			19.0
JABAT	0	00	759.5	2.18%	3%
MUTHO	2,164,5	2,497,5			15.3
OTFIN	00	00	520.2	1.22%	8%
BATAIN	2,287,4	2,539,9	1,160.9		11.0
DIA	50	00	0	1.15%	4%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TORNT	513,00	611,50	1,855.0		19.20
PHARM	0	0	5	1.89%	%
	2,191,2	2,608,8			19.06
MFSL	00	00	460.9	4.25%	%
AMARA	934,50	1,112,3			19.03
JABAT	0	00	759.5	2.18%	%
MUTHO	2,164,5	2,497,5			15.38
OTFIN	00	00	520.2	1.22%	%
BATAIN	2,287,4	2,539,9	1,160.9		11.04
DIA	50	00	0	1.15%	%

Nifty declined by 0.31% with Nifty future shaded 1.9 lakh shares in open interest and stock future added 240.8 Lakh shares in open interest.

- Nifty PCR increased to 1.45 from 1.43
- Total Nifty Calls added 10.3 lakh shares in open interest.
- Total Nifty Puts added 25.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Nov series is at 11000 and 10500 put.
- FII's sold net Rs.344.58 Cr(provisional), while DIIs bought net Rs.10.98 Cr in cash market.
- FII bought net Rs.2798.40 Cr in F&O
- Securities in Ban Period: ADANIPOWER & JETAIRWAYS

Nifty Tracker

PARTICULARS	10/01/2019	09/01/2019	08/01/2019	07/01/2019
Spot	10821.6	10855.15	10802.15	10776.6
% Change in Spot	-0.31%	0.49%	0.24%	0.46%
Nifty(FUT) Dec	10857.75	10877.7	10844.65	10803.45
Nifty(FUT) Dec Vol.	95576	163059	128944	137762
Nifty(FUT) Dec - OI	25009650	25214550	25445550	25025025
Nifty(FUT) Jan	10887.3	10906.65	10877.65	10836.85
Nifty(FUT) Jan Vol.	1489	4765	3707	3150
Nifty(FUT) Jan - OI	1146150	1134300	1070100	1050150

Trade Statistics for 10/01/2019

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	213642	14382	-
NSE Stock Futures	566050	34195	-
NSE Index Options	28001560	1579108	-
NSE Stock Options	464224	27833	0.54
NSE F&O Total Turnover	29245476	1,655,518	0.79
NSE Cash Turnover	-	23,877.89	-
BSE Cash Turnover	-	2,962.71	-
Total Turnover	-	1682358	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	10/01/2019		09/01/2019		08/01/2019	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	426	511	460	703	-418	1017
Index option	2025	79	1249	2758	-488	1779
Stock Future	322	-41	-366	437	228	1232
Stock option	25	619	36	678	-27	143
Total	2798	1168	1379	4576	-705	4171

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	10/01/2019	09/01/2019	08/01/2019	07/01/2019	04/01/2019
Index Futures	-414	330	1911	-156	1025
Index Options	306	598	2711	509	2273
Stock Futures	28712	6556	6504	9353	-44526
Stock Options	1822	1803	1780	1417	1694
F&O Total	30426	9287	12906.84	11123.04	-39534.47

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Jan-19	9500	PE	4.05	19598	2384925	738975
31-Jan-19	10600	PE	62.8	66113	2762325	367500
31-Jan-19	10500	PE	44.9	64107	4159875	334350
31-Jan-19	11000	CE	79.6	139566	4091175	276900
31-Jan-19	10800	PE	122.3	97447	2618175	276675
31-Jan-19	11400	CE	5.35	25125	1427325	222000
31-Jan-19	11200	CE	24.6	83840	3293025	194925
28-Feb-19	11000	PE	277.55	9673	1621725	168525
28-Feb-19	11000	CE	170.35	5286	499725	155775
31-Jan-19	10300	PE	22.15	19216	1682925	125325

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Jan-19	11200	PE	362.4	2040	402600	-65775
31-Jan-19	11000	PE	223.15	27768	1404750	-46875
31-Jan-19	11500	PE	640.85	1259	609150	-35400
31-Jan-19	11100	CE	47.4	92853	2927775	-31650
31-Jan-19	11500	CE	3.35	29593	3271650	-29625
28-Feb-19	10600	PE	132.5	1115	187050	-28350
24-Jun-21	11000	PE	695	264	186975	-19800
31-Jan-19	11300	CE	11.75	34324	2737200	-19275
31-Jan-19	9800	PE	4.6	7433	569850	-17475
31-Jan-19	9000	CE	1843.3	360	1035075	-15525

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SOUTHBANK	31-Jan-19	17	CE	0.4	200	5534547	1458204
ASHOKLEY	31-Jan-19	100	CE	1.8	2962	7572000	1292000
SBIN	31-Jan-19	310	CE	6.45	3791	4773000	1200000
ASHOKLEY	31-Jan-19	105	CE	0.8	2745	7024000	836000
GMRINFRA	31-Jan-19	16	PE	0.3	58	3510000	675000
SOUTHBANK	31-Jan-19	16	CE	0.75	255	7986981	629679
BHEL	31-Jan-19	70	CE	1.95	211	1515000	577500
IDFCBANK	31-Jan-19	46	PE	1.65	98	996000	552000
GMRINFRA	31-Jan-19	18	CE	0.25	170	5490000	540000
TCS	31-Jan-19	1800	PE	17.5	6036	1139000	513750

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDFCBANK	31-Jan-19	47	CE	1.35	477	3768000	-876000
IDBI	31-Jan-19	62.5	CE	2.4	72	3600000	-430000
NCC	31-Jan-19	90	CE	5.75	242	1312000	-384000
YESBANK	31-Jan-19	110	PE	0.15	210	80500	-336000
JPASSOCIAT	31-Jan-19	9	CE	0.15	13	2915000	-330000
TATAMOTORS	31-Jan-19	185	CE	6.85	1054	1060000	-318000
SAIL	31-Jan-19	57	CE	0.5	92	1668000	-264000
TATAPOWER	31-Jan-19	78	CE	1.3	35	459000	-252000
BHEL	31-Jan-19	80	CE	0.2	174	2647500	-210000
IDFCBANK	31-Jan-19	46	CE	1.75	208	1248000	-204000

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