

January 11, 2019



Weekly Insight

Indian Equity market gained this week and ended with a gain of 0.52% w-o-w basis as Trade talks between Chinese and U.S. and dovish comments from Fed Chairman Jerome Powell helped the global market to rally. On the domestic front Indian stock market rose even as oil extended rebound and caution prevailed ahead of quarterly earnings. Investors cheered as World Bank report suggesting that India will retain its position as the fastest growing major economy in 2019-20. Other important development being the GST Council relaxed the tax exemption limit to Rs 40 lakh from the earlier cap of Rs 20 lakh during its 32nd meeting, a welcome move by the government. Nifty has been trading in a small range and the stage is set for a sharp move in either direction. Going ahead in the forthcoming week September to December 2018 quarterly results, macroeconomic data, trend in global markets, investment by FIIs and DIIs, rupee and crude oil movement will dictate trend.

USA

- Minutes from the Federal Open Market Committee's latest meeting confirmed Federal Reserve Chairman Jerome Powell's recent remarks suggesting the central bank will take a patient approach to further interest rate increases.
- The ISM non-manufacturing index dropped to 57.6 in Dec after inching up to 60.7 in Nov.

EUROPE

- Eurozone unemployment rate eased to 7.9 percent from a revised 8 percent in October.
- Germany's merchandise trade surplus grew in November to EUR 20.5 billion from EUR 18.9 billion in October.

ASIA

- Consumer prices in China were up just 1.9 percent on year in December, down from 2.2 percent in November.
- Japan's consumer confidence index for households with two or more persons fell to a seasonally adjusted 42.7 from 42.9 in November.

- Officials of micro, small and medium enterprises (MSMEs) who met Reserve Bank of India (RBI) Governor Shaktikanta Das on Monday demanded a time period for loan sanctions, limited collateral by banks, and a green light for buyer's credit. (BS)
- The Narendra Modi-led central government is seeking at least Rs 23,100 crore in interim dividend from the Reserve Bank of India (RBI) before March 31, as it looks to meet an increasingly difficult fiscal deficit target of 3.3 per cent of the gross domestic product (GDP) for 2018-19 (FY19). (BS)
- India's GDP is expected to grow at 7.3 per cent in the fiscal year 2018-19, and 7.5 per cent in the following two years, the World Bank has forecast, attributing it to an upswing in consumption and investment. (BS)
- The recovery of evaded indirect taxes shot up in 2018-19, after a low in 2017-18, the year when the goods and services tax (GST) was implemented. Recovery as a percentage of the evaded taxes dropped from 26% in 2016-17 to 14% in 2017-18. (BS)
- Industry chamber CII has urged the government to double the income tax exemption threshold to Rs 5 lakh and increase the deduction limit under Section 80C to Rs 2.50 lakh to incentivise savings in the Union Budget to be presented on February 1. (BS)

- The Information & Broadcasting Ministry hiked the advertisement rates for print media by 25 percent for a period of three years. The ministry stated that this decision will be of immense benefit to small and medium newspapers.
- The department of telecommunications (DoT) may ask the Telecom Regulatory Authority of India (Trai) to review its recommendation of 3 per cent flat spectrum usage charge on airwaves to be auctioned in the upcoming sale.
- Tata Steel's standalone sales for third quarter, on a yearly basis, stood at 2.97 million tonnes versus 3.3 million tonnes. Tata Steel Europe Sales at 2.3 million tonnes versus 2.44 million tonnes.
- Bharat Dynamics has signed a contract worth almost Rs. 760 crore with the Indian Army for production and supply of anti-tank guided missiles (ATGM) and launchers
- Ashok Leyland bagged orders for 2,580 buses from three state transport undertakings. The company also acquired 12.5 percent additional stake in Ashley Aviation for Rs 25.5 lakh, to increase its holding to 88.75 percent.
- Glenmark has signed an exclusive licensing agreement with Yuhan Corporation for commercializing investigational SAR nasal spray Ryaltris in South Korea.

Indices	Closing*	Return(%)					
		1 D	1 W	1 M	3 M	6 M	1 Y
Dow Jones	24001.9	0.5	5.8	(1.5)	(4.2)	(2.8)	(6.1)
Nasdaq	6986.1	0.4	8.1	(0.7)	(4.7)	(9.5)	(3.1)
FTSE 100	6947.5	0.1	1.6	2.1	(0.8)	(8.5)	(10.5)
CAC 40	4789.6	(0.3)	1.1	(0.3)	(6.2)	(10.5)	(12.7)
DAX	10891.8	(0.3)	1.2	1.0	(5.6)	(12.3)	(17.5)
Hang Seng	26667.3	0.5	4.1	3.5	5.5	(5.8)	(14.3)
Nikkei 225	20359.7	1.0	4.1	(3.7)	(9.9)	(7.2)	(14.1)
Shanghai Comp.	2553.8	0.7	1.5	(1.6)	(1.1)	(8.1)	(25.4)
Straits Times	3198.7	0.5	4.6	4.6	5.0	(1.6)	(8.9)
Nifty	10795.0	(0.2)	0.6	2.3	5.5	(1.4)	1.3
Sensex	36009.8	(0.3)	0.9	2.4	5.9	(0.7)	4.4

* As on Jan 10, 2019

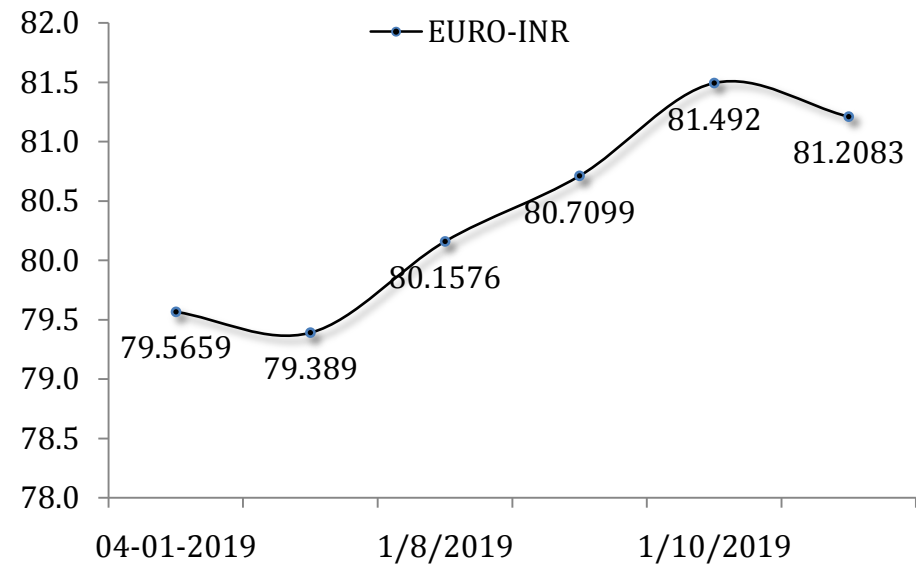
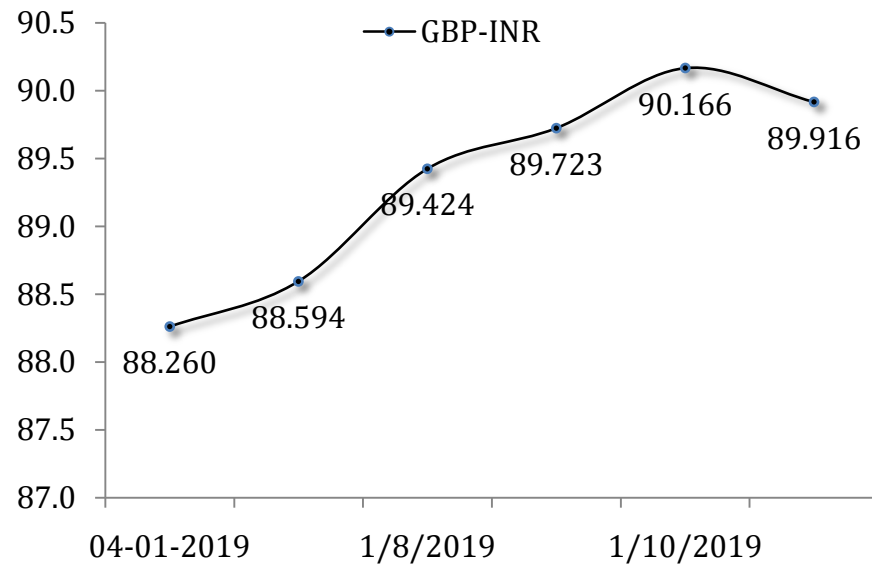
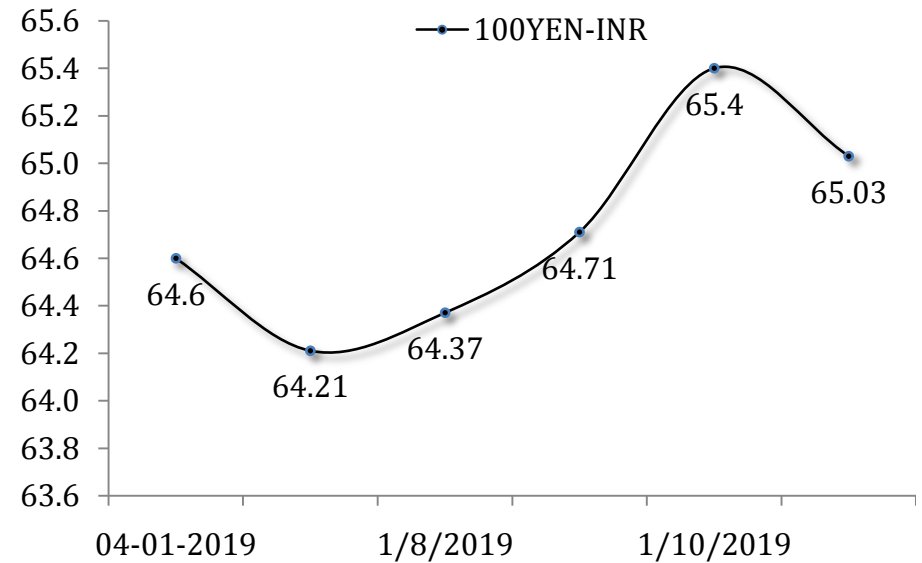
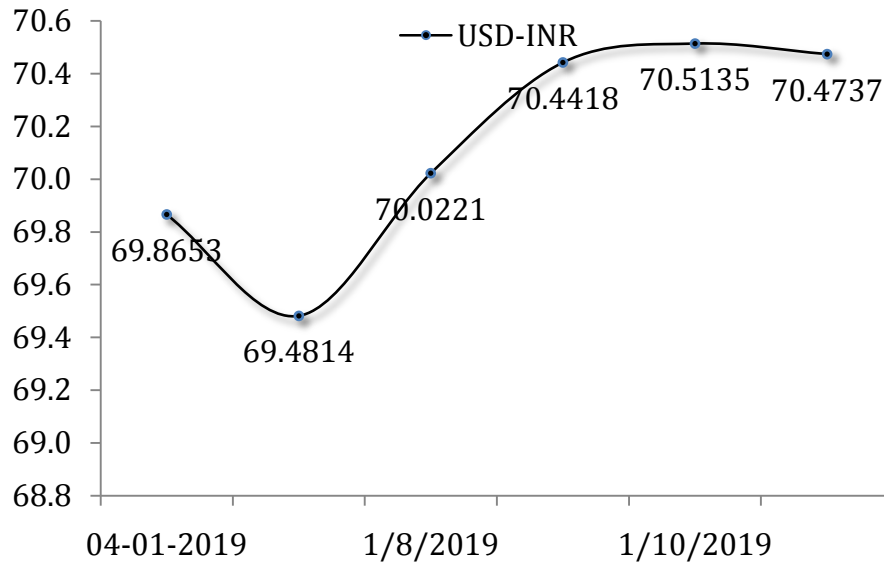
Sector Performance

Indices	Closing*	Return(%)					
		1 D	1 W	1 M	3 M	6 M	1 Y
S&P BSE Sensex	36009.8	-0.27	0.88	2.45	5.91	-0.71	4.37
S&P BSE 500	14423.0	-0.25	0.47	2.78	6.08	-2.68	-5.53
S&P BSE IT	14048.3	-0.39	1.10	-2.07	-2.54	-2.58	20.11
S&P BSE FMCG	11958.5	0.54	2.12	4.53	11.99	3.57	9.99
S&P BSE Capital Goods	18233.8	-0.93	-0.82	1.55	9.73	2.24	-8.60
S&P BSE Consumer Durables	20921.7	-0.28	1.72	2.05	14.28	6.72	-12.22
S&P BSE Healthcare	14019.2	-0.12	1.42	2.30	-2.30	-0.81	-6.66
S&P BSE PSU	7114.4	-0.33	-0.77	5.79	4.63	-1.80	-23.09
S&P BSE Bankex	30801.0	-0.43	1.19	5.38	10.99	3.76	6.39
S&P BSE Auto	19979.8	-0.76	0.43	0.10	1.77	-19.56	-24.36
S&P BSE Metal	11133.4	0.00	-0.95	-2.60	-11.68	-11.48	-29.43
S&P BSE Oil & Gas	13186.6	0.13	-2.40	2.66	2.38	-5.33	-18.86
S&P BSE Midcap	15177.0	-0.13	0.19	3.46	8.81	-2.91	-16.46
S&P BSE Smallcap	14600.4	-0.19	0.05	3.85	5.80	-11.13	-26.94
S&P BSE Realty	1833.5	-1.43	0.45	5.51	17.15	-13.26	-34.63
S&P BSE Finance	5951.2	-0.15	0.53	5.43	11.79	-0.43	1.43
S&P BSE Energy	4095.5	-0.32	-0.91	0.73	0.60	-0.26	-4.59
S&P BSE Telecom	1036.9	-1.11	1.44	11.00	11.44	-11.46	-37.62
S&P BSE Infra	195.4	-0.54	-0.32	6.37	7.95	-4.42	-23.52

* As on Jan 11, 2019

Commodities	Latest Price	%CH-1W	%CH-1M
Brent Crude(\$/BBL)	62.0	8.6	2.9
Gold (\$/oz)	1292.2	0.5	3.9
Silver (\$/oz)	15.7	(0.0)	7.7
Copper (\$/MT)	5907.8	3.4	(3.0)
Alum (\$/MT)	1841.0	(0.2)	(4.5)
Zinc(\$/MT)	2475.5	0.9	(6.4)

Currencies



Corporate Action for the week



Events

Scrip Name	Ex-Date	Purpose
BABA	14-Jan-19	Buy Back of Shares
GUJGAS	15-Jan-19	Stock Split From Rs.10/- to Rs.2/-
NMDC	17-Jan-19	Buy Back of Shares

Dividend

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yield(%)
VISHALBL	14-Jan-19	66.0	0.5	0.76
TCS	17-Jan-19	1842.0	4.0	0.22
BAJAJCORP	18-Jan-19	387.0	14.0	3.62
DELTACORP	18-Jan-19	259.2	0.6	0.23

Nifty Chart and Outlook

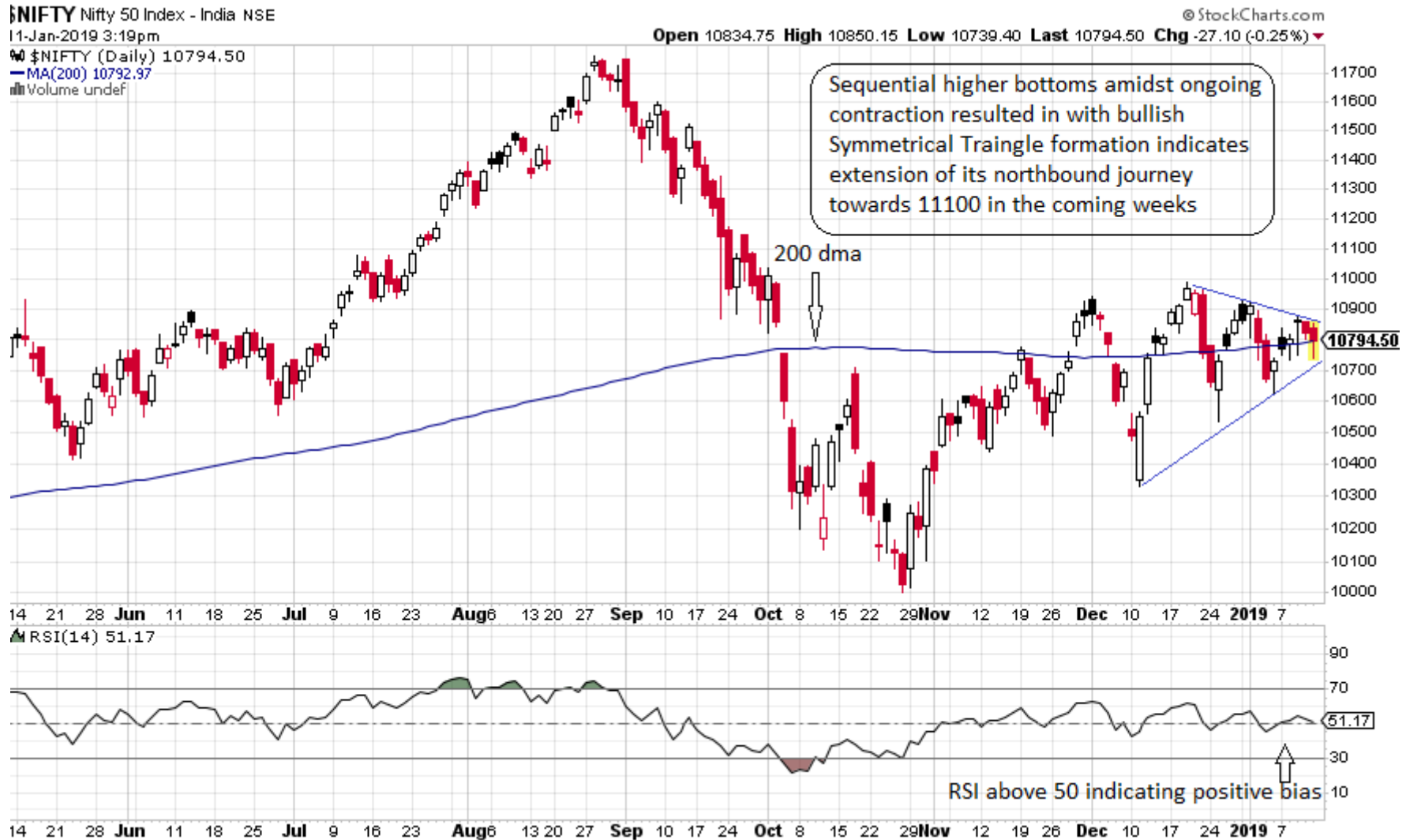
NIFTY Nifty 50 Index - India NSE

11-Jan-2019 3:19pm

📈 \$NIFTY (Daily) 10794.50

— MA(200) 10792.97

📊 Volume undef



Bank Nifty Chart and Outlook

\$BANKNIFTY Nifty Bank Index - India NSE

11-Jan-2019 2:44pm

\$BANKNIFTY (Daily) 27486.85

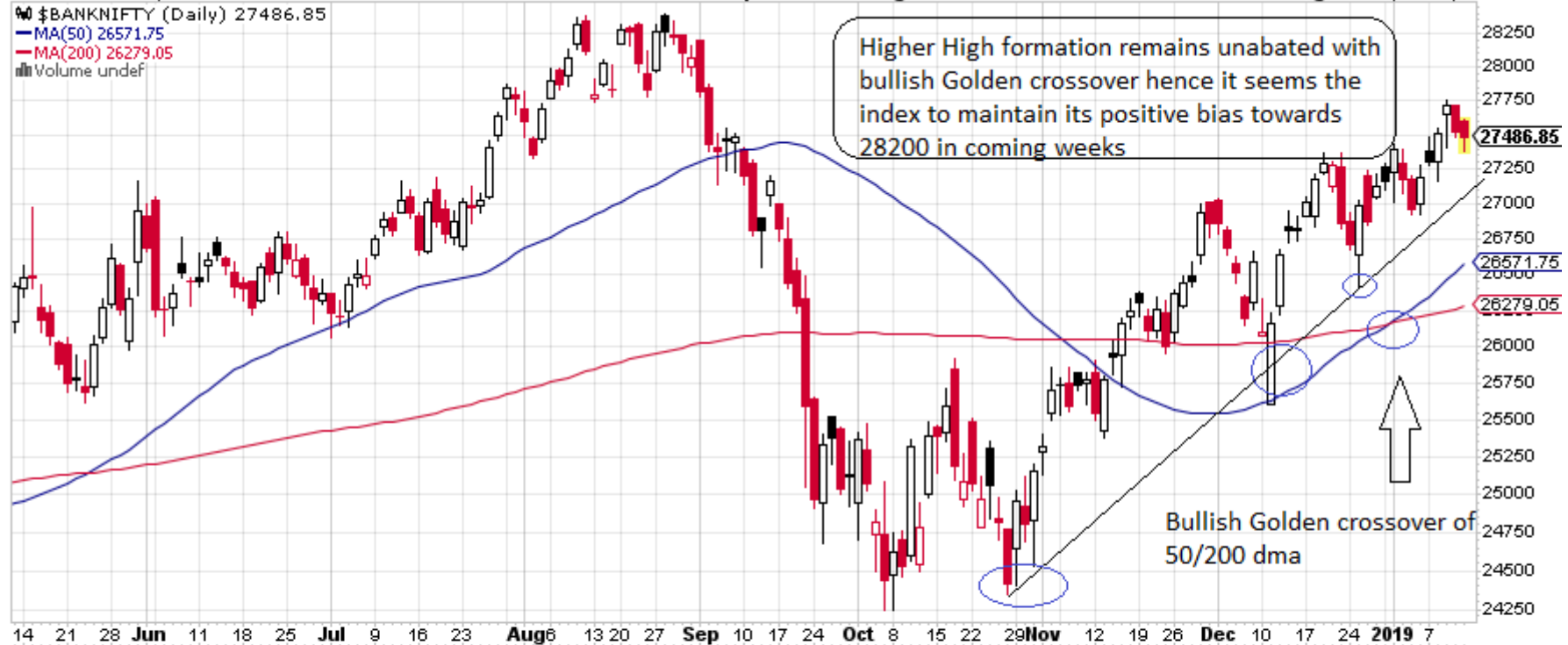
MA(50) 26571.75

MA(200) 26279.05

Volume undef

Open 27602.80 High 27612.45 Low 27382.45 Last 27486.85 Chg -41.70 (-0.15%)

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RSI(14) 59.53



USDINR Chart and Outlook

₹RUP Indian Rupee (EOD) INDX

10-Jan-2019

₹RUP (Daily) 70.45

MA(50) 71.27

MA(200) 69.67

Volume undef



Brent Crude Oil Chart and Outlook

\$BRENT Brent Crude Oil - Continuous Contract (EOD) ICE

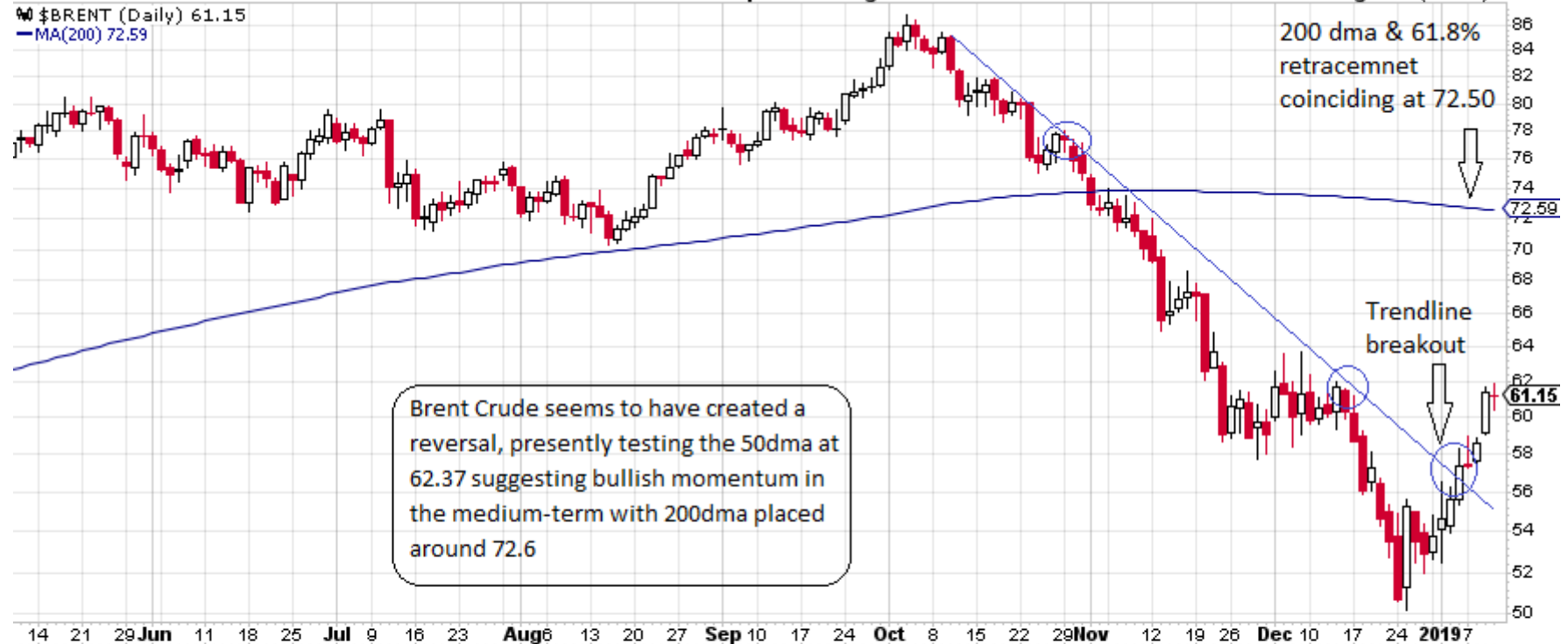
10-Jan-2019

\$BRENT (Daily) 61.15

MA(200) 72.59

Open 61.15 High 61.91 Low 60.44 Close 61.15 Volume 300.9K Chg -0.19 (-0.31%)

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Dow Jones Chart and Outlook

\$INDU Dow Jones Industrial Average INDX

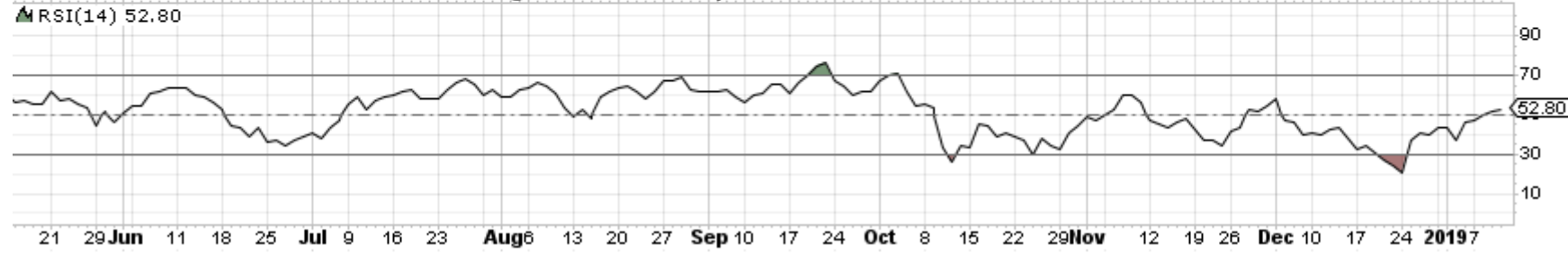
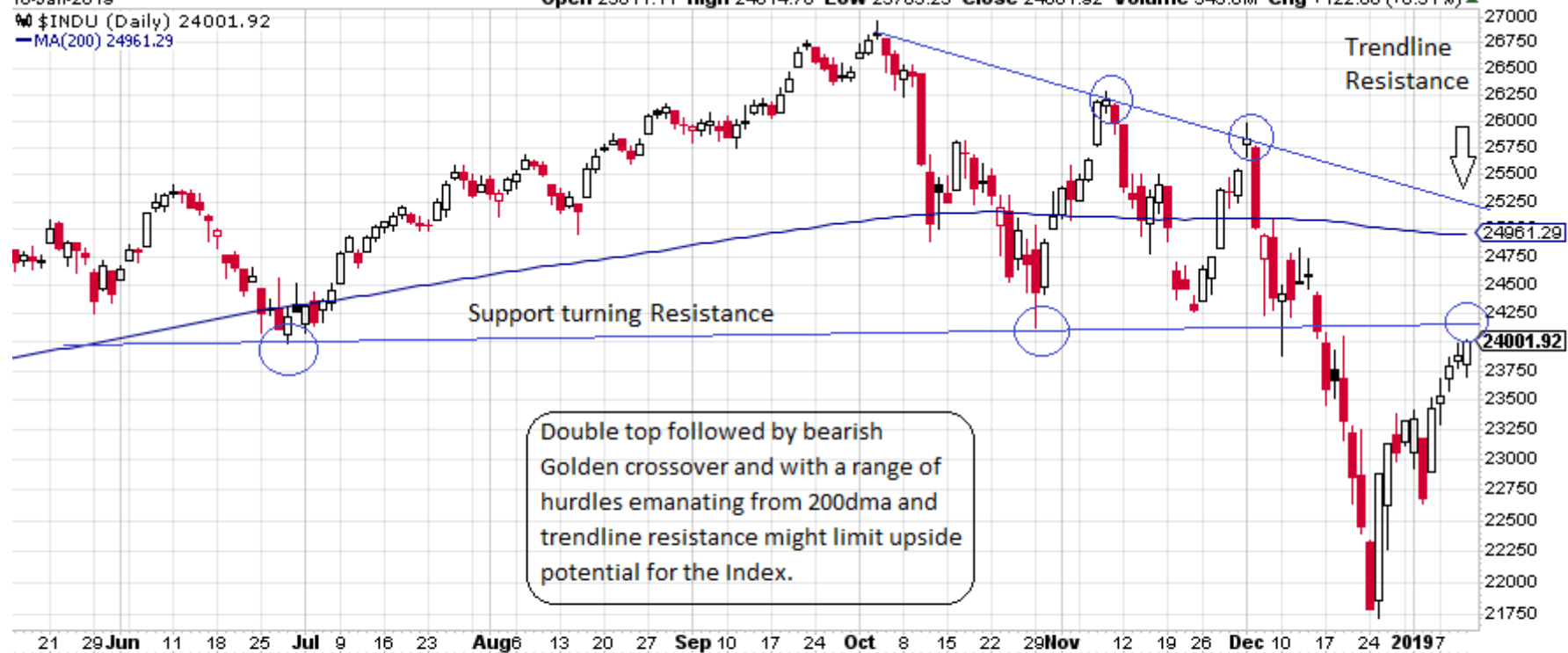
10-Jan-2019

📊 \$INDU (Daily) 24001.92

—MA(200) 24961.29

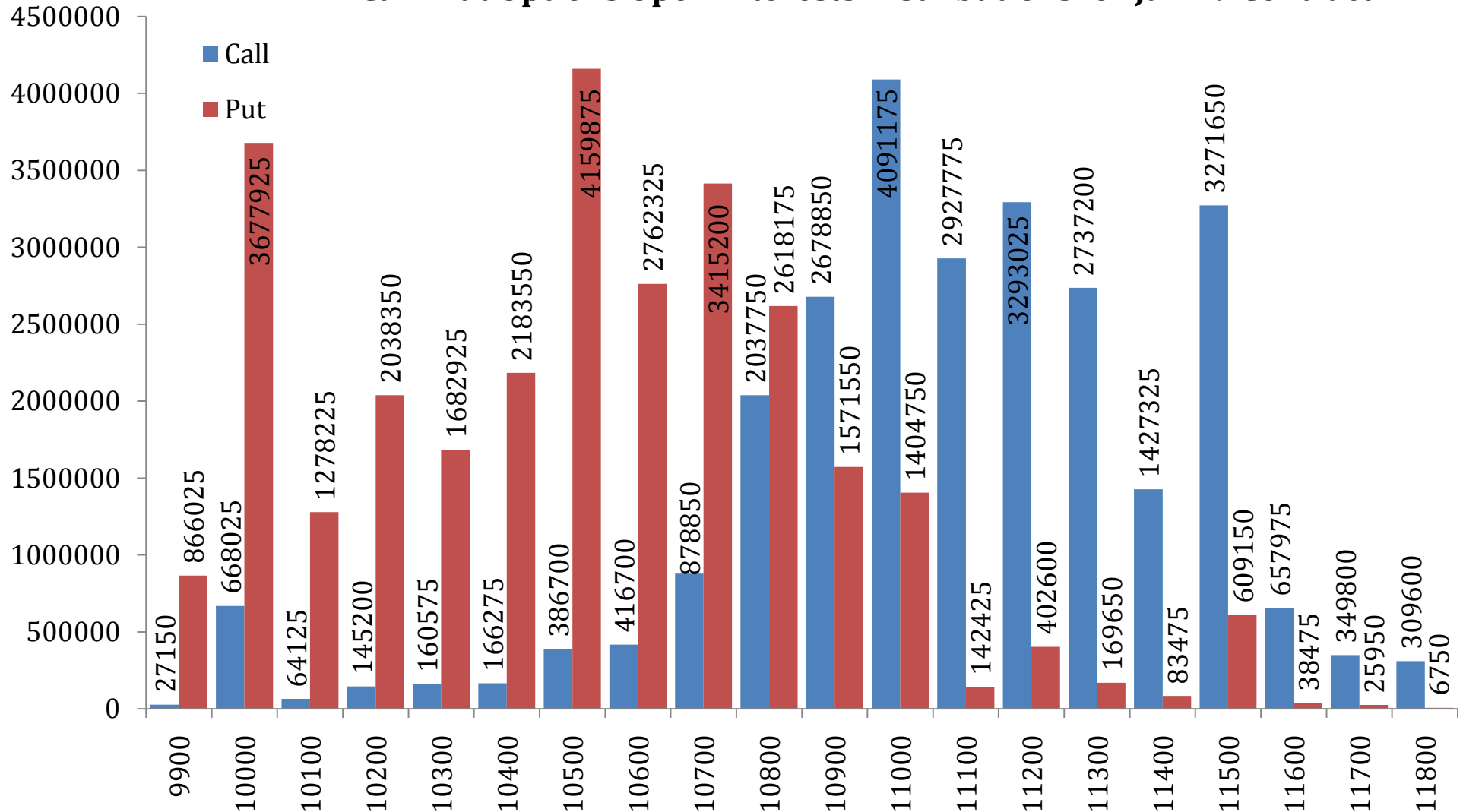
Open 23811.11 High 24014.78 Low 23703.25 Close 24001.92 Volume 343.0M Chg +122.80 (+0.51%) ▲

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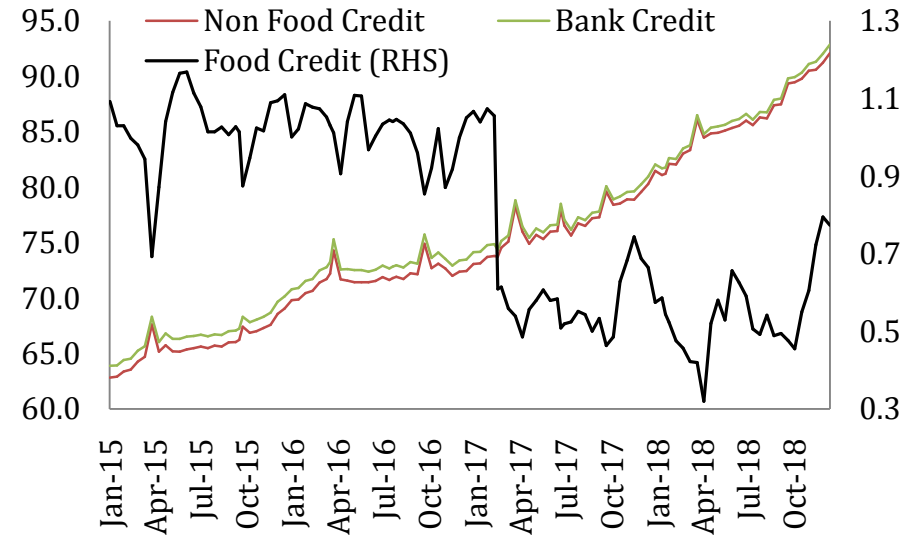
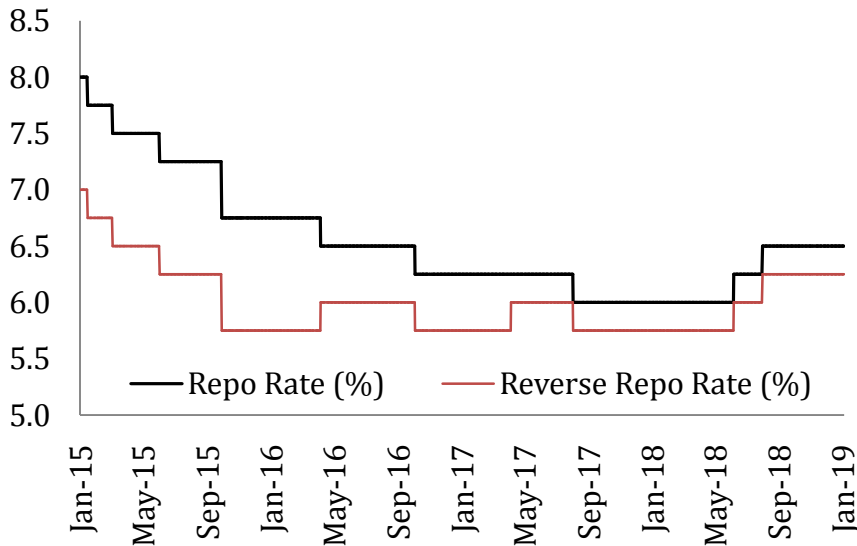
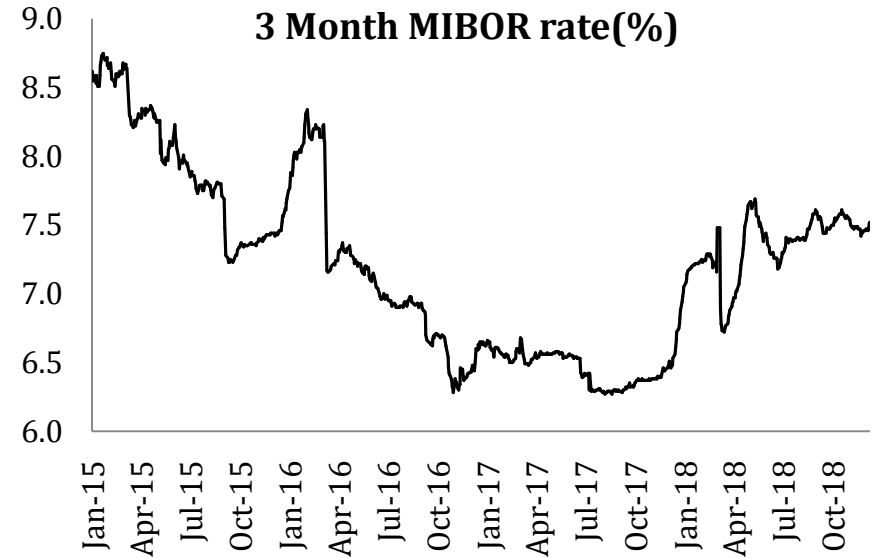
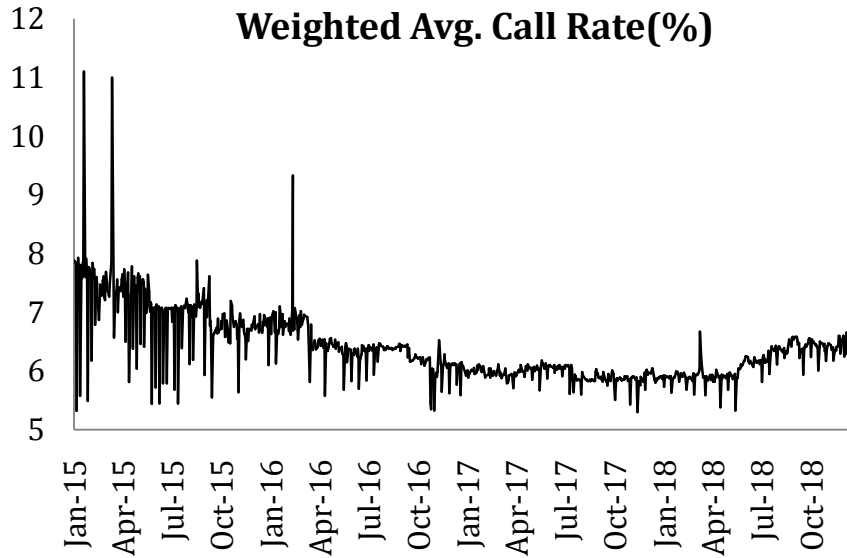


Nifty Options OI Distributions

Call -Put Options Open Interests Distributions for Jan'19 Contract



Banking Updates



FII & DII Investment

DATE	FII CASH	DII	NET
7-Jan-19	736	-142	594
8-Jan-19	-554	698	144
9-Jan-19	276	440	716
10-Jan-19	-345	11	-334
11-Jan-19	-687	123	-564
Total	-573	1130	557

F&O Stocks Top 10

Best Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var (%)
		28.12.2018	04.01.2019	
1	ICICIPRULI	324.7	356.5	9.8%
2	REPCOHOME	394.6	433.0	9.7%
3	AXISBANK	619.6	666.0	7.5%
4	MUTHOOTFIN	502.0	537.0	7.0%
5	RPOWER	27.7	29.4	6.3%
6	AUROPHARMA	725.9	770.0	6.1%
7	TATAMOTORS	171.0	179.8	5.2%
8	STAR	457.3	480.4	5.1%
9	ITC	281.0	294.8	4.9%
10	JETAIRWAYS	245.2	257.1	4.9%

Worst Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var (%)
		28.12.2018	04.01.2019	
1	CHENNPETRO	288.3	261.0	-9.5%
2	INDIGO	1143.2	1057.0	-7.5%
3	DHFL	238.1	221.3	-7.1%
4	BPCL	359.5	336.0	-6.5%
5	HINDPETRO	248.2	232.6	-6.3%
6	INDIACEM	92.7	87.1	-6.0%
7	BANKINDIA	108.7	102.8	-5.4%
8	VGUARD	217.1	206.4	-4.9%
9	ALBK	46.7	44.5	-4.8%
10	JUSTDIAL	497.1	475.0	-4.4%

F&O Stocks 52 Week High / Low

High		
Sr No.	Stocks	Close Price
1	AARTIIND	1548.5
2	LINDEINDIA	790.0
3	MUTHOOTFIN	537.0
4	PRAJIND	150.3
5	PVR	1647.0
6	TORNTPHARM	1890.0

Low		
Sr No.	Stocks	Close Price
1	APLAPOLLO	1130.0
2	BASF	1505.9
3	GDL	115.1
4	KPRMILL	523.7
5	LUXIND	1125.0
6	NILKAMAL	1400.0
7	TATASTEEL	473.0
8	TIFIN	458.4

Global Economic Calendar

Date	Curr.	Event	Forecast	Previous
14-Jan-19	CNY	Trade Balance (USD) (Dec)	51.53B	44.71B
14-Jan-19	INR	WPI Inflation (YoY) (Dec)	4.42%	4.64%
14-Jan-19	EUR	Industrial Production (YoY) (Nov)	-1.40%	1.20%
14-Jan-19	INR	CPI (YoY) (Dec)	2.20%	2.33%
15-Jan-19	EUR	Trade Balance (Nov)	13.7B	14.0B
15-Jan-19	INR	Trade Balance		-16.67B
15-Jan-19	USD	Trade Balance	-54.00B	-55.50B
15-Jan-19	USD	PPI (MoM) (Dec)	-0.10%	0.10%
16-Jan-19	JPY	Core Machinery Orders (YoY) (Nov)	0.40%	4.50%
16-Jan-19	GBP	CPI (YoY) (Dec)	2.20%	2.30%
16-Jan-19	GBP	PPI Output (YoY) (Dec)	2.90%	3.10%
16-Jan-19	GBP	RPI (YoY) (Dec)	2.80%	3.20%
16-Jan-19	USD	Retail Sales (MoM) (Dec)	0.20%	0.20%
17-Jan-19	CNY	GDP (YoY) (Q4)	6.40%	6.50%
17-Jan-19	EUR	CPI (YoY) (Dec)	1.60%	1.60%
17-Jan-19	USD	Initial Jobless Claims		
17-Jan-19	USD	New Home Sales	569K	544K
18-Jan-19	JPY	National Core CPI (YoY) (Dec)	0.80%	0.90%

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