

**Annexure "B" to the Board's Report**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN  
As on the financial year ended on 31.03.2019**

[Pursuant to section 92(3) of the Company Act, 2013 and rule 12(1) of the Company (Management and Administration) Rules, 2014]

<b>1. CIN:</b>	U65921WB1994PLC217071
<b>2. Registration Date:</b>	12/08/1994
<b>3. Name of the Company</b>	Ashika Stock Broking Ltd.
<b>4. Category / Sub-Category of the Company:</b>	Company limited by shares/Indian non government company
<b>5. Address of the Registered office and contact details:</b>	Trinity, 226/1, A.J.C. Bose Road, 7th Floor Kolkata - 700020, Tel : ( 033) 40102500, fax : (033) 4010 2543 Email id- <a href="mailto:secretarial@ashikagroup.com">secretarial@ashikagroup.com</a>
<b>6. Whether listed company Yes / No</b>	NO
<b>7. Name, Address and Contact details of Registrar and Transfer Agent, if any -</b>	<b>Niche Technologies Pvt Ltd</b> 7th Floor, Room, No. 7A & 7B,3A, Auckland Rd, Elgin, Kolkata, West Bengal 700017 Tel : (033) 22343576

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Brokerage Income , Depository and related services	6612	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY -**

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable section
1	<b>Ashika Global Securities Pvt. Ltd.</b> Trinity, 226/1, A.J.C. Bose Road, 7th Floor, Kolkata - 700020	U65929WB1995PTC069046	HOLDING	100%	2(46)
2	<b>Ashika Stock Broking IFSC Pvt Ltd</b> Unit No 421, 4th Floor, Signature Building Block No 13-B, Zone 1, GIFT SEZ GIFT SEZ, Gandhinagar 382355, Gujarat	U65929GJ2016PTC094597	SUBSIDIARY	100%	2(87)



g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2.Non -Institutions	-	-	-	-	-	-	-	-	-
a)Bodies Corp.									
i) Indian									
ii) Overseas	-	-	-	-	-	-	-	-	-
b)Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	11550000	-	11550000	100	11550000	-	11550000	100	-

Note : there is increase in shareholding due to right issue

#### (ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			%change in Share - holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Ashika Global Securities Pvt Ltd jointly with Mr. Daulat Jain	100	0.0009	Nil	100	0.0009	Nil	-
	Ashika Global	100	0.0009	Nil	100	0.0009	Nil	-

2	Securities Pvt Ltd jointly with Mrs. Roshni Jain							
3	Ashika Global Securities Pvt Ltd jointly with Mr.Pawan Jain	100	0.0009	Nil	100	0.0009	Nil	-
4	Ashika Global Securities Pvt Ltd Jointly with Mrs. Shashi Jain	100	0.0009	Nil	100	0.0009	Nil	-
5	Ashika Global Securities Pvt Ltd jointly with Mrs Kanchan Devi Jain	100	0.0009	Nil	100	0.0009	Nil	-
6	Ashika Global Securities Pvt Ltd Jointly with Mr Puranmal Jain	100	0.0009	Nil	100	0.0009	Nil	-
7	Ashika Global Securities Pvt Ltd	1154940 0	99.9946	Nil	11549400	99.9946	Nil	-
	<b>Total</b>	1155000 0	100	Nil	11550000	100	Nil	100

**(iii) Change in Promoters' Shareholding**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year-	11550000	100	11550000	100
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	There is no change in shareholding during the year under review.			
3.	At the end of the year-	11550000	100	11550000	100

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No change in shareholding during the year			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the End of the year( or on the date of separation, if separated during the year)				

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For each of the Directors and KMP</b>				
	At the beginning of the Year Director & KMP				
	• Daulat Jain	Nil	Nil	Nil	Nil
	• Bajrang Lal Banthia	Nil	Nil	Nil	Nil
	• Amit Jain	Nil	Nil	Nil	Nil
	• Babulal Bafna	Nil	Nil	Nil	Nil
	• Nawal Kishore Kedia (CS)	Nil	Nil	Nil	Nil
	• Bishal Gupta (CFO)	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	NIL			
	At the End of the Year Director & KMP				
	• Daulat Jain	Nil	Nil	NIL	Nil
	• Bajrang Lal Banthia	Nil	Nil	Nil	Nil
	• Amit Jain	Nil	Nil	Nil	Nil
	• Babulal Bafna	Nil	Nil	Nil	Nil
	• Sonu Jain*	Nil	Nil	Nil	Nil
	• Nawal Kishore Kedia (CS)	Nil	Nil	Nil	Nil
	• Bishal Gupta (CFO)	Nil	Nil	Nil	Nil

\*. Appointed as Additional Director (Independent) w.e.f. 22.11.2018

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	484,425,105	Nil	Nil	484,425,105
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>484,425,105</b>	<b>-</b>	<b>-</b>	<b>484,425,105</b>
Change in Indebtedness during the financial year				
• Addition	22,944,801,816	923,229,645.60	Nil	22,944,801,816
• Reduction	(22,954,825,997)	(923,229,645.60)		(22,954,825,997)
<b>Net Change</b>	<b>(5112260)</b>	<b>-</b>	<b>-</b>	<b>(5112260)</b>
Indebtedness at the end of the financial year				
i) Principal Amount	479312845	Nil	Nil	479312845
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>479312845</b>	<b>Nil</b>	<b>Nil</b>	<b>479312845</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs)

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Daulat Jain, MD	Rs.
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,25,00,004	1,25,00,004
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - Other, specify	-	-
5	Other, please specify	-	-
	Total (A)	<b>1,25,00,004</b>	<b>1,25,00,004</b>
	Ceiling as per the Act	As per section 197 & 198 read with schedule V, we have complied with the ceiling limits prescribed under companies Act, 2013.	

Remuneration to other directors:

(Amount in Rs)

Sl. no	Particulars of Remuneration	Total Amount				
		Babulal Bafna	Bajrang Lal Banthia	Amit Jain	Sonu Jain	Total
1.	Independent Directors <ul style="list-style-type: none"> <li>• Fee for attending board meeting</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	No Remuneration, commission or sitting fees are paid to Independent & Non Executive Directors				
	Total(1)					
2.	Other Non-Executive Directors <ul style="list-style-type: none"> <li>• Fee for attending board meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

**REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

(Amount in Rs)

Sl. no	Particulars of Remuneration	Key Managerial Personnel			
		Daulat Jain, MD	Nawal Kishore Kedia, CS	Bishal Gupta , CFO	Total (Rs)
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961	125,00,004	16,52,469	16,15,113	1,57,67,586
2.	Stock option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission - as % of profit - Other, specify	Nil	Nil	Nil	Nil
5.	Other, please specify	Nil	Nil	Nil	Nil
	<b>Total (A)</b>	<b>1,25,00,004</b>	<b>16,52,469</b>	<b>16,15,113</b>	<b>1,57,67,586</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	None				
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty	None				
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	None				
Punishment					
Compounding					

Place: Kolkata  
Date: 28.08.2019

For and on behalf of the Board of Directors  
For Ashika Stock Broking Ltd

(Daulat Jain)  
Managing Director  
DIN: 00040088

(Amit Jain)  
Director  
DIN: 00040222

**Brief outline of Company’s CSR Policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes.**

**1. Introduction:**

Corporate Social Responsibility (CSR) builds a dynamic relationship between a company on one hand and the society and environment on the other. CSR is traditionally driven by a moral obligation and philanthropic spirit. Over time it has become an integral part of business. The key objective of Ashika is to promote education, fight against hunger, provide medical relief and help in combating chronic disease.

Corporate Social Responsibility Policy (“CSR Policy”) for the Company as required under the Companies Act, 2013 (hereafter referred to as “the Act”), read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and other directions and clarifications issued from time to time (collectively referred to as the “CSR Regulations”). The CSR Policy lays down broad guidelines and principles for the Company’s activities in the sphere of corporate social responsibility undertaken in India. This policy, which encompasses the company’s philosophy for delivering its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the “ASBL CSR Policy”. It has been prepared keeping in mind the company’s business ethics and to comply with the requirements of Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR Policy of the Company has been uploaded on the website of the Company at [www.ashikagroup.com](http://www.ashikagroup.com) and is available at [https://new.ashikagroup.com/images/pdf/group\\_policies/21\\_CSRASBL.pdf](https://new.ashikagroup.com/images/pdf/group_policies/21_CSRASBL.pdf) .

The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

**2. CSR Policy:**

The Company has a CSR Policy in place which aims to ensure that the Company continues to operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders. It takes up CSR programme, which benefit the communities in and around, focus to educational aid, medical relief, help to poor and elderly lives, hostel for girls and enhancing the quality of lives of the people and any other charitable activities,. A CSR Policy was framed covers the following:

- ❖ CSR Vision & Mission
- ❖ CSR Committee
- ❖ Role of CSR Committee
- ❖ Fund Allocation
- ❖ Activities & Planning
- ❖ CSR Projects, Program & Activities
- ❖ Implementation, Monitoring And Review Mechanism

**3. The composition of the CSR Committee**

The Board of Directors of the Company has a CSR Committee of the Board, in terms of the requirements of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 to identify, approve CSR activities and to monitor proper execution and implementation of the CSR Projects and Activities undertaken by the Company. The CSR Committee consists of one Independent Directors, one non executive director and one Executive Directors. Mr. Babulal Bafna, Independent Director, is the Chairman of the Committee. The Company Secretary acts as the Secretary to the Committee.

<b>SI No</b>	<b>Name of Director</b>	<b>Designation</b>
1	Mr Babulal Bafna	Independent Director, Chairman of the Committee
2	Mr Daulat Jain	Managing Director, Member
3	Mr Amit Jain	Director , Member



**4. Financials & details of CSR activities:**

Particulars	Amount in Rs	Amount in Rs
A. Net Profit of the company :		
• Financial year ending on 31/03/2018	13,09,98,845.00	
• Financial year ending on 31/03/2017	9,55,36,664.00	
• Financial year ending on 31/03/2016	2,63,92,559.00	
B. Aggregate Net profits of the company for the last three FY		25,29,28,068.00
C. Average Net profits of the company for the last three FY		8,43,09,356.00
D. Prescribed CSR expenditure (2% of the amount stated in C above)		16,86,187.12
E. Details of CSR expenditure		
• Amount Spent		18,25,000/-
• Amount Unspent		Nil
F. Shortfall of the CSR expenditure incurred in the FY 2017-2018		1,36,608/-

**7. Manner in which the amount spent for the financial years detailed below:**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SI. No	CSR Project or activity Identified.	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount (Rs) outlay (budget) project or programs wise	Amount (Rs) spent on the projects or programs Sub-heads: Direct expenditure on projects Or programs Overheads:	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency
1	Other Public Charitable Activities	Other	Kolkata	18, 25,000	18, 25,000	18, 25,000	Implementing Agencies
	TOTAL			18, 25,000	18, 25,000	18, 25,000	

**DETAILS OF IMPLEMENTING AGENCIES:**

The company has make arrangements with charitable Trust

- a) Kanchan Devi Puranmal Patni Charitable Trust

8. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the reasons for not spending the amount in its Board report- Nil
9. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the company.

We hereby affirm on behalf of CSR committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the company.

Place: Kolkata  
Date: 28/08/2019

For and on behalf of the Board of Directors  
for Ashika Stock Broking Ltd

(Daulat Jain)  
Managing Director  
DIN: 00040088

(Babulal Bafna)  
Chairman, CSR Committee  
DIN: 00705082